

Registered number: 07667653

Charity number: 1143258

**SESKU ACADEMY
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

Sesku Academy
Trustees' Report and Unaudited Financial Statements
For The Year Ended 30 June 2020

Contents

Page

Company Information	1
Trustees' Report	2—4
Accountant's Report	5
Income and Expenditure Account	6
Balance Sheet	7—8
Notes to the Financial Statements	9—10
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	11—12

**Sesku Academy
Company Information
For The Year Ended 30 June 2020**

Directors	Mrs Laura Womack Mr Paul Cowell Mr Kyle Render
Company Number	07667653
Charity Number	1143258
Registered Office	Burntwood Community Centre Church Mount South Kirkby Pontefract West Yorkshire WF9 3QS
Accountants	Partner Accountancy Limited The Gas Light Lower Warrengate Wakefield West Yorkshire WF1 1SA

"Valuing People, Improving Lives, Strengthening Future Communities"

Statement of Directors' Responsibilities

The trustees present their report and financial statements for the Period ended 30 June 2020.

Organisation Overview

SESKU Academy is a limited company by guarantee no. 07667653 and registered charity no. 1143258. The organisation is run by 3 x trustee's and the day to day management and administration is done by the management and senior staff. The organisation has 5 full time staff part time staff and 4 volunteers that deliver all the projects and services that aim to improve the lives of people living in the south east of Wakefield district. The charity works predominantly with children and young people and unemployed adults, achieving positive outcomes requested by funders and payment by results commissioned work in training, education and employment. The work conducted by the charity measures and demonstrates that the work has made a positive social impact and improved lives of people living in the deprived neighbourhoods the charity supports. The charity is now entering its 9th year and has made a long-lasting impact on the community it serves.

Mission Statement

SESKU Academy works towards the charity mission statement through the work it delivers that helps support and develop children, young people and unemployed adults and the wider community, through improved facilities at the Burntwood community centre located in the south east of Wakefield district. The charity strives to deliver its mission statement "valuing people, improving lives, strengthening future communities" through the development and delivery of the projects and services it delivers aimed at improving the lives for people living in geographically high levels of deprivation. The charity reinvests its funds generated to meet its mission statement and to meet the needs and development of the wider community. The charities work involves sports, education and support for unemployed people as well as capital improvements and the development of new facilities that meet the work we undertake.

2019/2020 Aims & Objectives

The aim for 2019/2020 was to:

- Reduce carbon footprint and improve economic running of the centre, this was achieved through a making use of the newly installed boiler and timer instead of the old system which was running 24 hours per day
- To continue to seek funding and commissioning opportunities that support the charity mission statement this was not achieved and due to Covid 19 commissioned worked was delayed during the 1st lock down period
- To continue to work in partnership with Wakefield Council, Town council and other partners that share an interest in the services and projects we support and deliver, the charity continued to deliver education and training in partnership with Wakefield council
- To conduct an economic assessment of all expenditure in relation of running the centre to increase savings for example installing Led lighting round the external of site and take-out Halogen which use an increased amount of energy all lighting around site was changed to LED from Halogen to reduce carbon footprint and reduce utility bill consumption
- A disused gas meter was removed by Gas Cure engineers from the pre-fabricated building as we were paying a continued standing charge since taking over the utility costs from South Kirkby and Moorthorpe Town Council.
- An agreement was reached during a full town council meeting on the agreed 25-year agreement including a rental of £2000 per annum on payment of a £6000 fee to secure the agreement and transfer of the electric and gas utilities from the Town council to SESKU Academy which was paid in full which was agreed commencing on 1st April 2019

...CONTINUED

Statement of Directors' Responsibilities - continued

2019/2020 Setbacks & Achievements

Burntwood Community Centre

- On 8th January 2020 the charity received correspondence from South Kirkby and Moorthorpe Town Council of a rental agreement which had now increased to £6000 per annum for a period of 10 years, we instructed Moxon and Barker solicitors to act on our behalf to discuss and negotiate a satisfactory agreement.
- The centre was delivering education over the past 5 years and this was now recognised by Wakefield council as a full-time off-site provision for children disengaged from mainstream education
- The charity continued to support the delivery of unemployed services from the centre by groundwork and EDT Careers Information Advice & Guidance enabling outcomes to be reached in supporting goals towards training and education and employment
- A successful application was made in December 2019 to the CLLD fund to match fund a project which was agreed that the Local Led Partnership would fund 50% and our organisation would fund 50% match funding to work with 40 unemployed people over a period of 2 years, this was delayed and not commissioned due to the impact of Covid 19
- Covid 19 lock down from 23rd March – 30th June 2020 the centre was unable to operate and function which impacted the organisation delivering services which impacted upon the organisation's financial income all organisation and services seized during this period
- During lockdown several staff were furloughed for the initial period of lockdown when services were renewed and commissioned work restarted this put the organisation in bad financial health
- During Covid 19 lock down several criminal damages were done around site including a broken door and 6 windows around site and leaks to the main roof which had to be repaired
- An application was discussed by the board however an application could not be done as government lockdown made getting evidence from user groups not possible although the roof issue will need to be revisited when normal business resumes ensuring the long-term sustainability of the centre and the protection of capital investments which have been made by the charity over the past decade

Organisations that currently use Burntwood Community Centre

- SESKU Academy
- South Kirkby Spartans Boxing Club
- Newground Housing Youth Clubs
- St John First Aid
- Dance Fusion
- SESKU & Hemsworth Modelling club (building models of planes and trains)
- EDT Careers Information Advice & Guidance
- Reeds Momenta (diabetes prevention programme)
- Groundwork Wakefield
- Springfield Pupil Referral Units

Future Risks

The risk to the future sustainability of SESKU Academy charity is as follows:

- Groups and services being effected by COVID 19 meaning they are unable to operate under government restrictions
- The risk to the future sustainability of SESKU Academy charity is as follows:
- Covid 19 impacts as projects and services might be impacted upon and not be able to be carried out due to government guidelines
- Rent rises effecting the long-term sustainability of the organisation
- Not receiving commissioned works or funding opportunities meaning the charity will support other organisations at a cost to the charity reducing scope to apply for match funded projects whereas SESKU would provide 50% of the expenditure and request 50% funding towards a future project aimed at supporting unemployed people.
- Retention of staff due to moving to higher salary position with other organisations such as Wakefield council and other private sector roles
- Deteriorating roof space meaning leaks having to be prioritised for the health and safety and hygiene purposes over seeking business opportunities to increase long term sustainability of the charity and the community centre.
- Not being successful in obtaining funding to install a new roof space meaning time and resource will be lost in maintaining the old roof space which is in a bad state of repair

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimate that they are both reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The management committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The managements committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection and prevention of fraud or other irregularities.

The trustees, who are also directors for the purpose of company law, shown below have held during the year were as follows:

Mrs Laura Womack

Mr Paul Cowell

Mr Kyle Render

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mrs Laura Womack
Director

05 January 2021

**Sesku Academy
Accountant's Report
For The Year Ended 30 June 2020**

We report on the accounts of the company for the year ended 30 June 2020, which are set out on pages 6 to 12.

Respective Responsibilities of Trustees and Reporting Accountant

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)b of the 1993 Act; and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements;
to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in our opinion, attentions should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

05 January 2021
Partner Accountancy Limited
The Gas Light
Lower Warrengate
Wakefield
West Yorkshire
WF1 1SA

**Sesku Academy
Income and Expenditure Account
For The Year Ended 30 June 2020**

	Notes	2020 £	2019 £
GROSS SURPLUS		119,887	183,556
Administrative expenses		(133,180)	(207,034)
OPERATING DEFICIT		(13,293)	(23,478)
Deficit on disposal of fixed assets		(179)	-
DEFICIT FOR THE FINANCIAL YEAR		(13,472)	(23,478)

The notes on pages 9 to 10 form part of these financial statements.

Sesku Academy
Balance Sheet
As at 30 June 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		35,200		46,150
			<u>35,200</u>		<u>46,150</u>
CURRENT ASSETS					
Debtors		296		344	
Cash at bank and in hand		4,254		2,757	
		<u>4,550</u>		<u>3,101</u>	
Creditors: Amounts Falling Due Within One Year		<u>(6,760)</u>		<u>(2,789)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(2,210)</u>		<u>312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,990</u>		<u>46,462</u>
NET ASSETS			<u>32,990</u>		<u>46,462</u>
Income and Expenditure Account			32,990		46,462
MEMBERS' FUNDS			<u>32,990</u>		<u>46,462</u>

Sesku Academy
Balance Sheet (continued)
As at 30 June 2020

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.
- All of the company's members have consented to the preparation of an Abridged Income and Expenditure Account and an Abridged Balance Sheet for the year end 30 June 2020 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

.....

Mrs Laura Womack
Director

05 January 2021

The notes on pages 9 to 10 form part of these financial statements.

1. Accounting Policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming resources

Donations are accounted for when received by the company. Other income is accounted for on an accruals basis as far as is prudent to do so. All income arises in the United Kingdom.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure in which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2019: 5)

3. Tangible Assets

	Total £
Cost	
As at 1 July 2019	139,796
Additions	968
Disposals	(180)
As at 30 June 2020	<u>140,584</u>
Depreciation	
As at 1 July 2019	93,646
Provided during the period	11,738
As at 30 June 2020	<u>105,384</u>
Net Book Value	
As at 30 June 2020	<u>35,200</u>
As at 1 July 2019	<u>46,150</u>

4. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

5. General Information

Sesku Academy is a private company, limited by guarantee, incorporated in England & Wales, registered number 07667653 and a charity number 1143258. The registered office is Burntwood Community Centre Church Mount, South Kirkby, Pontefract, West Yorkshire, WF9 3QS.

Sesku Academy
Detailed Income and Expenditure Account
For The Year Ended 30 June 2020

	2020		2019	
	£	£	£	£
TURNOVER				
Sales		125,170		188,960
COST OF SALES				
Purchases	5,283		3,904	
Wages and salaries	-		1,500	
		(5,283)		(5,404)
GROSS SURPLUS		119,887		183,556
Administrative Expenses				
Wages and salaries	86,455		128,961	
Staff training	-		1,760	
Staff welfare	155		3,375	
Travel expenses	500		466	
Rent	2,000		6,000	
Property management and service charges	-		186	
Light and heat	9,015		12,320	
Repairs and maintenance	11,977		24,639	
Cleaning	801		-	
Security costs	1,370		46	
Vehicle fuel costs	-		1,024	
Other vehicle costs	1,297		1,665	
Repairs, renewals and maintenance	-		3,223	
Insurance	883		1,050	
Printing, postage and stationery	272		173	
Advertising and marketing costs	660		200	
Telecommunications	174		85	
Accountancy fees	1,680		1,740	
Professional fees	2,597		1,365	
Subscriptions	-		1,928	
Bank charges	61		65	
Other office costs	1,487		-	

...CONTINUED

Sesku Academy
Detailed Income and Expenditure Account (continued)
For The Year Ended 30 June 2020

Depreciation	11,739	15,384
Entertaining	-	1,378
Sundry expenses	57	1
	<u>(133,180)</u>	<u>(207,034)</u>
OPERATING DEFICIT	(13,293)	(23,478)
Deficit on disposal of tangible fixed assets	(179)	-
	<u>(179)</u>	<u>-</u>
DEFICIT FOR THE FINANCIAL YEAR	<u>(13,472)</u>	<u>(23,478)</u>