

REGISTERED CHARITY NUMBER: 1145271

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2020**  
**for**  
**St. Stephen's Indian Orthodox Church, Birmingham**

Thomas David Accountancy & Taxation  
550 Filton Avenue  
Bristol  
BS7 0QG

**St. Stephen's Indian Orthodox Church, Birmingham**

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**for the Year Ended 31 March 2020**

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## **St. Stephen's Indian Orthodox Church, Birmingham**

### **Report of the Trustees for the Year Ended 31 March 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Objective of the Church is to promote the Indian Orthodox Christian faith.

The trustees have considered a charity commission's guidance on public benefit including the guidance 'public benefit running charity (PB2).'

##### **Significant activities**

Regular services were conducted on every second and fourth Sundays of the month and after the service there will be Sunday School. Marthamariam Samajam and Youth meeting also are conducted on some Sundays after the Holy Qurbana. Once in three months there will be a service lead by our Sunday School children and most of the Sundays the Bible reading is done by our Sunday School children.

Orthodox Vacation Bible study was conducted on 26th to 27th October 2019.

Christmas carol service house visits were arranged during 14 to 22 December 2019.

St. Stephen's Day was celebrated on 25<sup>th</sup> and 26<sup>th</sup> January 2020 followed by our church annual harvest festival.

On 16/04/2019, the church bought property at 427 Brays Road, Birmingham, B26 2RR to use as its principal place of worship at a cost of 530,101. Further improvement works were carried out to make the church use for worship.

#### **FINANCIAL REVIEW**

##### **Reserves**

The Church reserves are held to help its current and future activities including maintenance of the church building. The retained surplus of parish as on 31/03/2020 was £320,323 (£276,371 on 31/03/2019)

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is controlled by its governing document, constitution adopted on 13 September 2009 and as amended on 31 December 2011 and constitutes an unincorporated charity.

##### **Recruitment and appointment of trustees**

The vicar is appointed by the diocesan Bishop and his term will until further order from the Diocesan Bishop. The Secretary, Treasurer and other committee members are elected at the annual general body meeting of the charity.

St. Stephen's Indian Orthodox Church, Birmingham

Report of the Trustees  
for the Year Ended 31 March 2020

**REFERENCE AND ADMINISTRATIVE DETAILS**

Name of Charity	St. Stephen's Indian Orthodox Church, Birmingham
Charity Registration number	1145271
Principal address	427 Brays Road Sheldon Birmingham B26 2RR

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Fr Mathews Kuriakose	- Vicar and President
Mr Jaison Thomas Kappikkara	- Secretary
Mr Rajappan Varghese	- Treasurer
Mr Aneesh Jacob Thomas	
Mr Shibu P Thomas	
Mr Dinu Varghese	
Mr Praveen Thomas	
Mr Bijoy Joseph	
Mr Abraham Kurian	
Mr George Oonnonny	
Mr George Mathew	
Mrs Usha Reji	

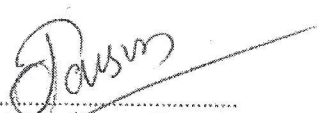
**Custodian Trustees**

Mr Rajappan Varghese  
Mr Jaison Thomas Kappikkara  
Mr Abraham Kurian  
Mr George Oonnonny

**Independent examiner**

Thomas David Accountancy & Taxation  
550 Filton Avenue  
Bristol  
BS7 0QG

Approved by the Board of Trustees on 07/11/2020 and signed on its behalf by:

  
.....  
Mr Jaison Thomas Kappikkara  
(Secretary)

**Independent Examiner's Report to the Trustees of  
St. Stephen's Indian Orthodox Church, Birmingham**

I report on the accounts of the charity for the year ended 31 March 2020, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.


**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Mr Thomas David FCCA  
Thomas David Accountancy & Taxation  
550 Filton Avenue  
Bristol  
BS7 0QG

Date: 25/01/2021

**St. Stephen's Indian Orthodox Church, Birmingham**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2020**

		Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	52,630	33,925	86,555	118,635
Investment income	2	<u>48</u>	<u>-</u>	<u>48</u>	<u>350</u>
<b>Total</b>		<b>52,678</b>	<b>33,925</b>	<b>86,603</b>	<b>118,985</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Church Running Costs		(42,651)	-	(42,651)	(21,027)
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>		<b>(42,651)</b>	<b>-</b>	<b>(42,651)</b>	<b>(21,027)</b>
<b>NET INCOME</b>		<b>10,027</b>	<b>33,925</b>	<b>43,952</b>	<b>97,958</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		100,640	175,731	276,371	178,413
Transfer between funds		<u>110,667</u> <u>209,656</u>	<u>209,656</u> <u>(209,656)</u>	<u>320,323</u> <u>-</u>	<u>-</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>320,323</u></b>	<b><u>-</u></b>	<b><u>320,323</u></b>	<b><u>276,371</u></b>

**CONTINUING OPERATIONS\***

All income and expenditure have arisen from continuing activities.



St. Stephen's Indian Orthodox Church, Birmingham

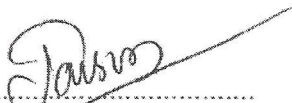
Balance Sheet  
At 31 March 2020

	Notes	2020 Total funds	2019 Total funds
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	556,859	2,947
		<u>556,859</u>	<u>2,947</u>
<b>CURRENT ASSETS</b>			
Debtors	5	16,156	18,243
Cash at bank and in hand	6	<u>30,842</u>	<u>290,904</u>
		<u>46,998</u>	<u>315,059</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(48,254)	(35,723)
		<u>(1,256)</u>	<u>273,424</u>
<b>NET CURRENT ASSETS</b>			
		<u>555,603</u>	<u>276,371</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>LONG TERM LIABILITIES</b>			
Bank Loans (Secured)		(235,280)	-
		<u>(235,280)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>320,323</u>	<u>276,371</u>
<b>FUNDS</b>	8		
Unrestricted funds		320,323	100,640
Restricted funds		<u>-</u>	<u>175,731</u>
<b>TOTAL FUNDS</b>		<u>320,323</u>	<u>276,371</u>

The financial statements were approved by the Board of Trustees on 07/11/2020 and were signed on its behalf by:



Mr Rajappan Varghese  
(Treasurer)



Mr Jaison Thomas Kappikkara  
(Secretary)

**St. Stephen's Indian Orthodox Church, Birmingham**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', and the Charities Act 2011.

St Stephen's Indian Orthodox Church, Birmingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

**Incoming resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land & Building	-Not provided (Trustees have carried out a full impairment review in accordance with FRS 102 and find out that the estimated residual value is not materially different from it's carrying value in the Balance Sheet)
Fixtures and fittings	-15% on reducing balance basis
Computer equipment	- 33.33% on reducing balance basis

**Taxation**

The charity is exempt from tax on its charitable activities.

**Funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Secured Loan**

Bank loan with HSBC bank is secured against a first legal charge over the free hold property at 427 Brays Road, Birmingham, B26 2RR.

**2. INVESTMENT INCOME**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank Interest	<u>48</u>	<u>350</u>



**St. Stephen's Indian Orthodox Church, Birmingham**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020**

**3. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds	Restricted funds	2020	2019
	£	£	£	£
Donation received	52,630	33,925	86,555	118,635
	<u>52,630</u>	<u>33,925</u>	<u>86,555</u>	<u>118,635</u>

**4. TANGIBLE FIXED ASSETS**

	Church Building	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
<b>COST</b>				
At 01 April 2019	2,608	1,261	348	4,217
Additions/costs	549,181	5,630	-	554,811
At 31 March 2020	<u>551,789</u>	<u>6,891</u>	<u>348</u>	<u>559,028</u>
<b>DEPRECIATION</b>				
At 01 April 2019		943	327	1,270
Charge for the year		892	7	899
At 31 March 2020	-	<u>1,835</u>	<u>334</u>	<u>2,169</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>551,789</u>	<u>5,056</u>	<u>14</u>	<u>556,859</u>
At 31 March 2019	<u>2,608</u>	<u>318</u>	<u>21</u>	<u>2,947</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	625	625
Gift Aid Tax Receivable	15,531	17,618
	<u>16,156</u>	<u>18,243</u>

**St. Stephen's Indian Orthodox Church, Birmingham**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**6. CASH AT BANK AND IN HAND**

			<b>2020</b>	<b>2019</b>
	<b>General fund</b>	<b>Restricted Fund</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cash in hand	113	-	113	3
Current Account	23,482	-	23,482	2,914
Savings Account	7,247	-	7,247	287,987
<b>Total</b>	<b>30,842</b>	<b>-</b>	<b>30,842</b>	<b>290,904</b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Creditors & Accruals	573	723
Unsecured Loans from members	40,000	35,000
Bank Loan (Secured against land and building)	7,681	-
	<b><u>48,254</u></b>	<b><u>35,723</u></b>

**St. Stephen's Indian Orthodox Church, Birmingham**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**8. MOVEMENT IN FUNDS**

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
<b>Unrestricted Funds</b>				
General fund	100,640	52,678	(42,651)	110,667
	<hr/>	<hr/>	<hr/>	<hr/>
	100,640	52,678	(42,651)	110,667
<b>Transfer from Restricted Funds</b>				<hr/>
				209,656
				<hr/>
				320,323
				=====

<b>Restricted Funds</b>	<b>Balance at 01/04/2019</b>	<b>Incoming resources</b>	<b>Balance at 31/03/2020</b>
Church Building Fund	175,731	33,925	209,656
	<hr/>	<hr/>	<hr/>
	175,731	33,925	209,656
<b>Transfer to Unrestricted Funds</b>			<hr/>
			(209,656)

**St. Stephen's Indian Orthodox Church, Birmingham**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,390	3,625
Subscription	8,815	8,850
Offertory	5,071	4,074
Talent Competition	-	-
Vicar Farewell	-	-
Holy week Donations	1,470	225
Christmas Collections	2,705	2,444
OVBS	1,225	1,035
Sunday School	40	460
Diocesan Collection	260	360
Seminary Day	60	85
Gift Aid	15,531	20,871
Money Box	-	191
Sthree Samajam	1,684	1,217
Onam	995	-
Charity	1,055	255
Church Building Fund	33,925	64,020
Donations – Refreshments	5,150	5,000
Sundry Income	-	-
Harvest Festival	1,239	1,713
Lucky Dip	400	3,650
Catholicate Day	200	200
Birthday Donations	210	310
Wedding Anniversary Donations	60	50
Family Get Together	1,545	-
Rental Income	1,225	-
Sponsorship	2,300	-
	<b>86,555</b>	<b>118,635</b>
<b>Investment income</b>	48	350
Bank Interest	-	-
	<b>86,603</b>	<b>118,985</b>
<b>Total incoming resources</b>		
<b>SUPPORT COSTS</b>		
<b>Management</b>	6,900	6,600
Vicar Allowances	610	500
Visiting Bishop & Priests	-	-
Holy Week	535	679
OVBS	1,217	889
Sunday School	-	500
Catholicate Day	789	310
Sthree Samajam	-	-
Youth Movement	-	-
Seminary Day	-	-
Diocese Meetings	-	-
Carol Services	51	-
Travelling	400	2,750
Rent	6,695	6,091
Refreshments	78	-
Printing, Stationery & Postage	-	120
Website	-	472
Sundry purchases	899	66
Depreciation	<b>18,174</b>	<b>18,977</b>
Carried forward		

This page does not form part of the statutory financial statements

**St. Stephen's Indian Orthodox Church, Birmingham**

**Detailed Statement of Financial Activities - continued**  
**for the Year Ended 31 March 2020**

	2020 £	2019 £
<b>Charitable activities</b>		
Brought forward	<b>18,174</b>	<b>18,977</b>
Charity	1,000	1,250
Diocese Contribution	-	500
Bank Loan Arrangement Fees	3,750	-
Bank Loan Interest	10,694	-
Onam Festival	875	-
Software	-	-
Accountancy	450	300
Family Get Together	1,544	-
Christmas	216	-
Insurance	1,561	-
Gas & Electricity Charges	2,737	-
Water Charges	220	-
Lucky Dip	400	-
Consumables	746	-
Miscellaneous	134	-
Advert in Souvenir	150	-
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<b>Total resources expended</b>	<b>42,651</b>	<b>21,027</b>
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<b>Net Income</b>	<b>43,952</b>	<b>97,958</b>