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REGISTERED CHARITY NUMBER: 1146171

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2020
FOR
EDUCATION FUTURES TRUST**

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EDUCATION FUTURES TRUST

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FOR THE YEAR ENDED 31 MARCH 2020**

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

OBJECTIVES AND ACTIVITIES

Objectives and Activities

During the reporting period the Charity continued to fulfil its objects by providing a range of services within its area of benefit to fulfil its charitable aims, advance education and increase educational attainment by supporting pupils, their families and communities within some of the most deprived areas in England. These education-based services have been developed to meet the needs of the beneficiaries, with the Charity ensuring that delivery takes place in the heart of the local community. Throughout the year, the Charity has had due regard to the commission's public benefit guidance when exercising any powers or duties.

The Charity has worked with children, young people, families and vulnerable adults in Hastings and Rye, focusing primarily in areas of deprivation or where families and children have identified need. In this financial year, the reach of the Trust has continued to meet the needs of some of the more vulnerable families in the outlying rural areas, as is permitted within the Articles of Association.

Having identified The Firs site on Elphinstone Road as a suitable location for service delivery, the Charity has been begun to renovate this space. Negotiations with the local council were completed and the 25 year lease assumed on April 1st 2019. Plans have been developed across this year to ensure best value for the charity, and to ensure that any developments remain within the charity's objectives.

Over the period April 2019 - March 2020, the work of the Charity continued through the acquisition of funds from a range of funders. Reserves were utilised to maintain essential services when funding gaps arose, and also to fund the post of Operations Manager from October 2019, in line with the reserves strategy. Use of the reserves has provided additional capacity to meet the needs of residents and contributed significantly to the Charity's public benefit.

ACHIEVEMENT AND PERFORMANCE

Overview

During the year, the Charity applied for and acquired resources from a range of sources to continue its work. Funding and support has been received from:

- Children in Need
- Comic Relief: Survive & Thrive Fund (delivery delayed until after April 1st)
- CXK
- Early Intervention and Prevention Fund
- East Sussex College Hastings
- East Sussex County Council (Family Learning team)

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- Hastings Opportunity Area
- Hastings Winkle Club
- Litter Fund
- Lloyds Foundation
- Magdalen and Lasher
- NHS Hastings and Rother Clinical Commissioning Group
- Safer Hastings Partnership
- Sussex Community Foundation
- Sussex Police and Crime Commissioner
- UK Youth.

The Charity received benefit through pro-bono support from

- A4 Architecture (UK) Limited;
- Ashburnham Place;
- Cranfield Trust;
- Hastings Direct;
- Mayer Brown International LLP;
- Morrisons;
- Orbit Housing
- Tesco.

A4 Architecture (UK) Limited has supported The Firs development since the outset, giving generously of staff time and expertise; designing plans and concept documents and offering additional support with the planning application.

The 1-1 assistance from **Cranfield Trust** supported the Operations Manager with elements of The Firs development. The input has enabled the charity to develop strategic and operational documentation, including Project Implementation documents, Project Dashboards and GANTT charts.

The legal input from **Mayer Brown International LLP** assisted the charity in applying for European Regional Development Funding from the Connecting Hastings and Rother Together fund managed by Hastings Borough Council. In particular the advice on State Aid made it possible for the charity to submit a successful application for funding.

Hastings Direct, **Orbit Housing** and the **Department for Transport** have provided volunteers to work on the land, whilst Marshall Tufflex, Ashburnham Place and other local businesses provided significant support to the Business Ambassadors. Morrisons and Tesco have continued to make donations of consumables to support projects and fund raising across the year.

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ACHIEVEMENT AND PERFORMANCE REVIEW OF THE YEAR

The work of the Education Futures Trust has continued to focus on the needs of the most vulnerable children, families and adults in Hastings, Rye and the surrounding area. Building on core strengths that have been delivered throughout the life of the Charity, the organisation continually adapts its programmes to meet local need.

Having established the work in schools and with partners, the Charity continues to offer services to schools to meet its aims. School involvement over the period has enabled the Charity to reach children and families across the area of benefit and meet the aims of the memorandum and articles. During the reporting period, the number of schools receiving the Charity's services remained consistent, whilst the schools/academies membership sat at 21 this year.

Keyword

Building on the small core staff team of school-funded keyworkers that provided focused support for families, the charity also received additional commissions from the Hastings Opportunity Area (HOA).

During the reporting period the Trust has supplied keyword support directly to nine primary academies. In addition, our co-located keyworkers, working in the ESCC Emotional Well-being Team, supported another three schools including one secondary academy. All of these institutions are local, as well as one primary academy in Rye.

Across the year, the Trust employed eleven keyworkers in a mix of full and part-time roles. This increase in staffing was to support an Opportunity Area funded project focussed on Hastings. The Trust has five keyworkers working in local schools to specifically help to improve attendance and another three working with ESCC's Emotional Well-being Team. The first HOA attendance keyworker started in April 2019 with three others beginning in terms 1 and 2 of the academic year 2019 - 2020. Two experienced members of our existing keyword team increased their hours to provide an attendance service to two of the schools. This project and the emotional well-being strand are funded until the end of the academic year (August 2020).

Data for the reporting period is taken from forty closed cases with a greater proportion of these being focussed on attendance compared with previous years. Of the forty cases there are sixteen cases that did not run for the standard thirteen weeks. Ten of these sixteen non-standard interventions were attendance referrals.

These shorter interventions did not yield full sets of data and have been excluded from the outcomes statistics as it is not possible to provide a full information. However, this is work that should be acknowledged and we have been looking at ways to record outcomes.

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Outcomes

	Attendance	Attainment	Behaviour	Self-esteem	Relationships	Primary target
Improved	20	24	21	23	18	21
Not Improved	4	1	3	1	6	3
%	83%	96%	88%	96%	75%	88%

- Attendance

As well as cases when attendance was the main reason for referral, cases where attendance stood at 97% or less have been included as this is the current government target. Eighteen of the twenty-four cases had levels of attendance below 90%. Attendance keyworkers often found that their cases were more complex than first was apparent, with low attendance being a manifestation of underlying problems of adult mental ill health, housing and financial problems amongst other concerns.

Positive comments (anonymised) for attendance keywork from parents who did not ask for the intervention are particularly impressive as an example of our keyworkers' relationship building 'against the odds':

'A helped with Mary in school and supported family with all issues regarding Mary's behaviour. Mary's attendance and behaviour has greatly improved since working with A.'

'B helped with my personal life to maintain healthy mind and achieve goals for myself and children.'

And a child's comment:

'She helped me with my attendance and she is the best.'

- Attainment

These figures are particularly pleasing. Schools use a variety of measures to establish academic progress and so do not bear comparison. Teachers are, therefore, asked to sign to say that, in their opinion, their students have progressed. Attainment is rarely a main reason for referral but is a collateral benefit of improved attendance and behaviour.

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- Behaviour

After attendance with eleven referrals, behaviour was the next most frequent reason for referral. This includes behaviour at home, where parents/carers have approached the school for support as well as poor or challenging behaviour in the classroom. Interventions with parents that teach assertive, positive behaviour management form most of the support in the home. This also has an impact on a child's behaviour in school, where positive behaviour management practice should be standard. Four of our keyworkers are trained to deliver Triple P programmes.

'C supported us through a tough stage; was going through with Jason and with all the changes that was happening in our lifestyle . . . Jason has come on leaps and bounds, knows to use kind hands, I've learned ways to deal with situations.'
(parent)

- Self esteem

Outcomes for self-esteem typically track those for behaviour, but this year, exceed it. A lack of self-esteem in a young person often underpins low attainment, poor behaviour and relationships. Improved parenting practice and better attendance will also have a positive impact on self-esteem. Keyworkers use a combination of 1-1 and small group work to achieve this target.

- Relationships

This is rarely a primary target but keyworkers often find themselves positioned as mediator between school and home. The 75% positive outcome for this target can refer to home/school, parent/child and child peer group relationships. The latter tends to improve along with self-esteem, 1-1 and small group work.

- Primary Target

This is the school target, often referred to as the main reason for referral. This, one might assume, is the 'litmus test' for assessing whether the schools and academies who commission our keywork services are getting value for money. Main reasons for referral were attendance and behaviour with one case each for attainment and relationships. 88% of these showed improvements.

- Extra-Curricular Activities

As well as devising bespoke after school activities for children to encourage and model quality play for parents, our Keyworkers refer children to the Trust's varied range of extra-curricular clubs and activities. The value of out of school activities to support a child's resilience cannot be overestimated. These activities provide children with an additional social space within which to develop relationships when things may not be going so well at school or home.

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Joint work with ESCC: Emotional Well Being Keywork and Parenting

The Trust employs three keyworkers, two full time, one part time, who are co-located within the local authority and work within the Short Term Keywork Team. Their caseload supervision is managed by a local authority manager and general supervision is provided by The Trust's Keywork Manager. These keyworkers offer a therapeutic intervention of up to twelve weeks to school referred children who are presenting with emergent mental health needs. The child has weekly one to one and sometimes group sessions with the keyworker. Keyworkers make a pre, post and interim visit to the home. Although outcomes are not reported in this document, over 80% of cases showed an improvement against targets.

Support for Parents

In addition, the Charity has had one dedicated Parenting Practitioner co-located with the ESCC parenting team since September 2018 to support and train parents across the borough project. This work, also funded by the Hastings Opportunity Area, will continue to the end of March 2021.

Support for parents has been enhanced across the year as a result of East Sussex County Council (ESCC) funding which enabled the delivery of a range of **family learning** courses:

- Forest Fun
- Shore Academy
- Makaton
- Understanding Autism
- Promoting Positive Behaviour.

The team continued to engage babies, children, young people and adults using both 'tried and trusted' offers such as **Forest Fun in the Greenhouse**. Courses for parents with children under 5 years were frequently oversubscribed with 78 individuals attending the 7 outdoor learning courses. Comments such as:

'...excellent course, I will use these activities at home.'

'It's great to be able to get out and have fun especially during the winter months. I like how nature can be used in fun activities.'

demonstrated the effectiveness of these courses which delivered an attendance rate in 2019/20 of 87%. Given that many attendees are parents with young children who often succumb to infections and illness, this rate is particularly pleasing.

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During this financial year, the Charity was successful in a partnership bid to the Opportunity Area to deliver the 'Get Hastings Reading' Literacy Campaign. This newly formed partnership brought together FSN, Culture Shift, National Social Marketing Centre, 18 Hours and the Hastings Storytelling Festival under Education Futures Trust's leadership to deliver the campaign to reach children and young people in the deprived areas of Hastings.

The use of strategically placed book corners around the town was a key element in achieving this target. The bookshelves were hosted by additional partners across the town, such as Hastings United Football Club, Ore and Robsack Community Centres.

Adult and Community Learning

The Charity once again successfully led the partnership of local learning providers in delivering the community learning for East Sussex College. 627 learners were engaged in 2019/20 and 97.8% engaged with courses and learning. The Charity itself delivered a wide range of courses, focusing primarily on outdoor learning including:

- Without Walls
- Advanced Without Walls
- A Walk in the Park
- Whittling
- Forest Fun Under 5s
- Sports and Games for Adults
- Carpentry
- Sewing for Beginners.

Without Walls was the most popular course and described by participants as:

'Totally inspirational!'

'...the start of a journey to a more positive future.'

In September 2019, the Without Walls programme was successful in attracting new European (ESF) funding and made a successful transition to employment focused outcomes, with 5 of the participants moved into sustained employment. This funding stream allowed the charity to purchase new equipment whilst also enabling a review of systems and processes.

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Outdoor Learning

Between April 2019 and March 2020, the Charity offered outdoor learning provision to enhance the opportunities available to children, schools, families and adults. **Forest schools, conservation** courses and the **Shore Academy** have enabled the advancement of education in a manner that is inclusive and met a wide range of learning needs. During the reporting period the Charity engaged over 350 local children and adults with outdoor learning through more than 20 different offers.

The after-school projects were offered in four local primaries, with a focus on social skills development and confidence building. Attendance was high at over 92%, which can be assumed to reflect both levels of enjoyment and resilience, as the sessions were delivered outside in all weathers except gale-force wind all year round. One child described the impact on his confidence in a social setting at the end of the course:

'I'm an 11 or 12 out of 10 now!'

'Normally I feel like I don't want to talk but here I didn't.'

The outdoor learning team continued to work closely with schools, offering regular opportunities for pupils to learn outside of the classroom by attending Forest School as part of the school day, as an alternative provision, at lunch times, after school and as a transition project between primary and secondary academies. Young people who attended reported a positive impact on their social relationships, with over 85% saying it had improved their confidence:

'The best bit has been making new friends.'

'We talked about stuff that happened in the day. Now I'm not so angry.'

Parents also reflected the positive impact of the Forest School experience when invited to the final celebration session:

'It's been fantastic, given F an amazing confidence boost and had a large impact.' (parent)

'My son has learned new skills for when we go camping. [He] struggles in school and has found being outdoors exciting.' (parent)

The **Shore Academy** was commissioned by a local infant academy to complement and support the delivery of the curriculum for 59 of their youngest pupils. The classes walked from their school to The Stade area and back again after a morning spent on or near the beach. 100% reported a positive impact on their knowledge and enjoyment of the seaside and their understanding of the impact of waste disposal:

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'I found out all about the beach. I made a rockpool and picked up rubbish.'

The programme necessarily involved and included a number of parent helpers, who told us they enjoyed learning alongside their children:

'I found it incredibly interesting having learnt things that I didn't know before. The content was amazing at keeping the children engaged each week. Everything was well explained. The pace for the children was just right.'

'My daughter loved her visits to the Shore Academy, she has been full of facts on her return from school, telling the whole family not to throw rubbish, cut up plastic and put it in the bin and not to throw wipes down the toilet. It is great to be teaching the next generation how to keep our seas safe. Many thanks.'

'The Shore Academy has been a fantastic experience! It's really important for children to learn about the environment and this has been taught in a fun way. [My son] has loved every minute of it and often talks about it at home.'

The class teacher added:

'Fantastic enrichment for our children which is unlike anything they experience at school. Has generated new ideas and thoughts as we head into our 'seaside' topic next term. The children have loved it!'

Our outdoor work with marginalised adults increased over the reporting period, with projects including **A Walk in the Park**. This 'entry level' 'walk and talk' course introduced 18 people to short local walks as well as to each other, with more than half going on to access further courses offered by the Trust, such as **Into the Wild World** and **Whittling for Wellbeing**. The whittling course attracted 38 local adults who live with complex and debilitating mental and physical health issues, with commitment reflected in high levels of attendance and retention. Across the year, retention was 100% and attendance was 88%.

'I enjoyed getting out of my comfort-zone and trying something completely different. I wasn't afraid to ask for help.'

'Learning to reduce anxiety through breathing was fun and helpful. I tried it at home too.'

'This has had a massive impact, improving my mental health and emotional skills.'

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The **Without Walls** project supported 40 adults who experienced health as a significant barrier, with 5 of these going on to secure employment. All achieved the John Muir Discovery award to recognise their commitment to the conservation of Shornden Meadow in Alexandra Park, and attendance was 87% across the year, demonstrating resilience when conditions were often challenging. The personal impact of working side-by-side on practical tasks in nature can be profound. A number of participants were keen to share the impact of attending:

'I've really enjoyed the experience of the last 10 weeks. It was educational and inspirational experience working with everyone and yourself...'

'Two things have ended this week that have transformed my outlook on life, WW and EMDR, both of which have been instrumental in my recovery, development and growth.'

'Without Walls really reminded me to really STOP and really LOOK- focus on the small wonders that reside within a square metre.'

'I've been off work for 8 and a half years- attending WW has highlighted how much my MH has improved- so I feel at least partially ready to move into self-employment, running creative workshops from home- art and sewing for starters and hopefully many other creative ideas will flow. Thank you!'

One participant, on disability for health problems for 15 years and living without family or friends, completed a weekly round trip of 40 miles to attend and stated:

'[I've been] diagnosed with depression, agoraphobia, social phobia, suicidal tendencies, avoidance issues. I've had two breakdowns following being bullied in the workplace. I want to be more sociable and learn new skills. [I'm now] not as anxious being around other people. I've become a volunteer with EFT, and have registered as a volunteer. I volunteer once a week helping a lady who cannot read or write.'

It can be hard when you are depressed and haven't eaten properly. When it's pitch dark and the weather is horrible it's hard to get up, dress appropriately and drive for an hour to get to the course. However when I get there I am never bullied, I feel safe, no-one takes advantage and they accept me as I am. I return home physically and mentally tired, but it's always in a good way. It makes me feel better.'

All Without Walls participants additionally engaged in the **Litter Champions** project as part of this offer, during which the teams worked to communicate a caretaking attitude to local outdoor areas by undertaking regular litter picks, recycling what was collected where possible and designing and displaying posters. A total of 52 people took part in this work, and small groups have continued beyond the life of

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the project. Participants listed their personal highlights:

'Meeting and communicating with people.'

'Learning the impact of litter, meeting people.'

'The value of co-operative working, environmental issues.'

During the working year we planted more than 400 young trees across 4 sites in Hastings. The outdoor volunteer team at the Firs planted half of these around the woodland and enclosure areas, with the remainder split between Shornden meadow and Filsham Woods, where they were tended by children from a local primary academy as part of their Forest School experience. This activity has lasting impact:

'I learned how to plant a tree and now I have to look after it.' (year 4)

Sport

During 2019 - 2020 the charity's sport delivery increased significantly and enabled the charity to extend its reach to additional children, young people and vulnerable adults. In particular, acquiring the multi-games area at The Firs has provided an accessible, high quality venue that has previously been little used.

The **Keeping It Together** (KIT): this community sports programme was delivered across the summer and autumn of 2019. Primarily aimed at children and young people who live in deprived areas of Hastings and were aged between 10 and 17 years, the majority of participants were known to be at risk of negative behaviours, with the remainder acting as role models. Targeted participants faced exclusion or had a poor school attendance record; others targeted presented behavioural issues or were identified as at risk of involvement in crime. KIT provided an opportunity for young people to develop their confidence by forming positive friendship groups through involvement in sport. The sport, games and outdoor activities were blended with visits from the local police, fire rescue service and an anti-knife crime youth team to advise participants on how to stay safe and how to break any negative cycles or involvement in anti-social behaviour.

At the end of both KIT projects it was reported that 96% of participants felt empowered to make good choices and had hope for a positive future. In addition

- 92% reported increased resilience and self-esteem;
- 83% showed a reduction in risk with regards to their attitudes and behaviour towards crime, alcohol and drugs;
- 83% reported to have maintained or improved their relationships with family and friends to reduce feelings of isolation;

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- 81% of participants felt more empowered to consider what they wanted to achieve in life.

"It was really educational, in a fun way!"

"This project helps me get rid of my anger without getting into trouble."

The **Sports4U** project (September 2019 - March 2020) was designed to be all inclusive and to consistently promote teamwork and develop positive relationships between young people aged 7 to 14 years. The project covered well-being topics such as

- healthy lifestyles;
- nutrition;
- positive thinking;
- building resilience
- health and safety;
- teamwork and communication

Topics correlate to the programme's physical activities so that the young people's learning is reinforced. Group topic discussions were linked to managing emotions, relationships, and developing an awareness of equality, diversity and learning to celebrate people's differences. The sports and activities delivered were specifically tailored to encourage and empower the young people to be able to recognise the benefits of exercise and how engaging in such activities could have a positive impact on both their physical and mental health. Feedback comprehensively demonstrated the impact of this new project.

'It keeps my son off the computer and he always comes home smiling.'

'My son has gained massively in self-confidence by mixing with others and learning to play new sports.'

'Taking part in this project has given me more confidence, focus and discipline.'

'I've gained more knowledge about different sports, healthy lifestyles, nutrition, positive thinking and equality and diversity.'

'The Sports4U project has improved my confidence, discipline and social skills.'

'It helps me escape annoying people and I'm better at accepting decisions that don't go my way.'

Through the project we piloted flexible delivery, with participants attending sessions as they chose.

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ACHIEVEMENT AND PERFORMANCE

103 children attended and 100% reported having a positive experience. 75% (77) attended 50% or more sessions. Whereas 25% (26) attended 100% of sessions.

59% of children made significant progress that demonstrated improved teamwork skills and the ability to appreciate the achievements of others. Feedback indicated that 65% (69) made significant progress with their awareness of the benefits around health, wellbeing and fitness.

The **Sport and Expeditions** alternative provision ran across the whole year. 7 students achieved their Young Leader Award Certificates which enabled them to become mentors to other course participants. 19 of the students achieved a 100% attendance record, and 77% of students went on to attend the out-of-school Sports and Expeditions course (see above) which represents a significant achievement as this cohort of young people rarely attend organised activities out of school times.

'I enjoy this course because it helps me clear my mind and I enjoy playing team sports.'

'I've learnt that even if you're quiet and shy, you can still have leadership skills.'

'I can't believe I achieved my young leader award in just one term. My school won't believe me.'

The **Adult Sports and Wellbeing** six-week course was completed five times over the year with the sixth course suspended after four weeks in to Covid 19 (the course was subsequently completed in June 2020 once it was safe to do so). This particular course has been hugely beneficial for its more mature participants to have the opportunity to develop their confidence and self-esteem and improve both their physical and mental health whilst taking part in team games and sports, including fun ice breaker activities, quizzes, various team sports (football, uni-hockey, stoolball, rounders, tennis, table tennis, ultimate Frisbee) and circuit training.

10 students attended each course with 63% attendance across year's provision. This course targeted some of the most vulnerable adults in the borough, with the majority experiencing anxiety and mental health issues.

'The activities are fun and engaging even for me, who doesn't really like sports. I love attending these sessions and will continue to do so as long as I can.'

'A great fun and informative course that's always supportive and welcoming.'

Through the project we piloted flexible delivery, with participants attending sessions as they chose.

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59% of children made significant progress that demonstrated improved teamwork skills and the ability to appreciate the achievements of others. Feedback indicated that 65% (69) made significant progress with their awareness of the benefits around health, wellbeing and fitness.

'My son has gained massively in self-confidence by mixing with others and learning to play new sports.' (parent)

'Taking part in this project has given me more confidence, focus and discipline.' (participant)

'It helps me escape... and I'm better at accepting decisions that don't go my way.' (participant)

Alternative Provision

In response to the need identified by schools, the Charity offered a programme of individualised therapeutic alternative provision for children and young people on either a small group or a 1-1 basis, with some services offered in schools and others based at The Firs building or outdoor venues. Primarily, this support was provided to children at risk of exclusion. This provision was not intended to replace mainstream education but to concentrate on key issues and barriers to learning in order to enable the pupils to engage with their learning in school. This therapeutic work allowed staff to work on the underlying issues, rather than the resulting behaviours, and demonstrated that changes can be made and sustained.

The overall number of places offered in alternative provision groups this financial year was the Trust's highest at 251 places. Referrals were accepted from all of the Hastings secondary academies as well as from Robertsbridge, Battle and Bexhill, with fewer students from the latter three. The majority of referrals came from Hastings Academy.

Efficiency, in terms of number of students per course improved as the result of a decision in terms 2, 3 and 4 of the 2019-20 academic year to reduce the number of outdoor learning courses on offer by one. This coincided with the winter months which always present problems due to extreme weather. As a result of this action, average bookings on to courses rose from 7.5 in term 1 to 8.8 in term 4 whilst overall numbers remained stable.

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Courses

Catering took place at the Trust's café at the Ore Community Centre. Six students attended, three on Monday and three on Fridays. The groups were restricted to due to the size of the kitchen. Students recruited to this course had to be able behave in a safe manner in a working kitchen. Typically, referrals were appropriate and all students made progress towards their targets during the year. They were supported in this by an experienced tutor and an EFT volunteer. The course had the character of a work experience placement for those who might not ordinarily have been able to access one. Unfortunately, we decided to close the café, the government lockdown being the final pressure leading to this decision. Catering is a popular course and we will have referrals if we can find a suitable venue in the future.

The **Bike Maintenance** provision was introduced in the previous financial year following a successful bid for training and tools from Active Access for Growth. It proved popular and provided variety to our alternative provision offer. For those students who had the aptitude this was a successful course but for others it was a challenge that required the capacity to follow instruction and remain focussed in order to achieve.

To counter the difficulties for some students, staff expanded the range of activities to include team games and camp fire cooking. This enabled all students to achieve the more general targets of following instructions and engaging with a set task. We decided to replace this course with carpentry and DIY from Term 2 2019. Bike maintenance is a course that we will revisit from time to time to add variety to our offer.

The **Carpentry and DIY** course was adapted for alternative provision from an adult course which ran earlier in the year. Again, the bid for the adult course funded the tools and equipment that enabled us to offer this alternative provision to schools. Initially to be focussed on carpentry, the course has expanded to offer a wider range of skills and experiences in order to be able to find a project that our young people were capable of engaging with. Referrals have been strong for this course and eighty-one percent of students have made progress against targets.

Sport and Expeditions, known as SportEx, this course has been running since Autumn 2018. It evolved into more than an 'all day sports lesson' to include PSHE and a long walk/expedition to local sports and recreation provision or to the Hastings Country Park. The PSHE session was a group discussion around topics such as fitness, nutrition, emotional wellbeing, leadership and anti-social behaviour lasting for about forty minutes. At least once per term an outside organisation was invited in to discuss a topic with the group. After this they played a variety of team games and followed fitness routines. Students who had confidence were encouraged to design and lead short sessions and were able to achieve the Young Leaders Award. Each morning the group headed off for their walk to a

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local destination. This provided the opportunity for non-competitive exercise and for staff and students to reflect on the morning's topic of discussion and about their own challenges. Eighty-seven percent of students made progress against their targets.

Forest School is the longest established of alternative provision courses. We have worked in partnership with RSPCA Mallydams Wood for the past four years and used their woodland site at Fairlight, to the east of Hastings. The forest school ethos of child led play and exploration has been adapted to meet the needs of our AP cohort who are typically disaffected and at risk of exclusion from mainstream education. The setting provided a complete change from the learning experience in a classroom, but the course retained the expectation that students would follow instructions and engage in the activities. The young people were taught a range of bush craft and conservation skills and allowed to explore and interact with the environment at their own pace. This approach provided the opportunity for self-confidence and friendships to be developed and for leadership qualities to emerge. The courses were enriched by the input of the Mallydams Education Officer. Ninety-two percent of students made progress against their targets last year.

Conservation: in addition to the provision offered for disaffected young people, we also offered a bespoke conservation session for an SEN group from a local secondary academy since September. The aim of the course was to undertake a renovation project in a local woodland, but students struggled to manage this safely. The course was modified to allow the group of ten to experience and enjoy a range of bush craft activities at The Firs. This group did not have set targets; the course was set up more as an enrichment activity.

1-1 delivery has been reduced this year. Typically, the young people seen have 'Looked After' status and referrals have come from the Virtual School (a local authority agency that has responsibility for the education of young people in the care system) and local schools. Students have ranged in age from reception to 16 years old.

Sessions lasted two hours and were tailored for the young person. The support requested tended to be about addressing the social and emotional barriers to learning rather than academic support itself.

Overall, 2019/20 has been a positive year for the Charity's alternative provision outputs. The numbers were higher than previous years and the efficiency in terms of group size improved. Credit should be given to the staff that delivered these courses, outdoors in most weathers, to a cohort of often troubled young people. It was because of their patient, relationship-based work that progress was possible.

EDUCATION FUTURES TRUST

**REPORT OF THE TRUSTEES
 FOR THE YEAR ENDED 31 MARCH 2020**

ACHIEVEMENT AND PERFORMANCE

Year	Term	No of courses	No of student places	Percentage making progress towards targets	Student / course
2019	5	6	41	88%	6.8
2019	6	6	41	95%	6.8
2019	1	6	45	80%	7.5
2019	2	5	38	94%	7.6
2020	3	5	42	95%	8.4
2020	4	5	44	91%	8.8
Total			251		

Health and Well-being Hub

CCG funding for the North East Hastings Health and Well-being Hub has continued across the year and has provided the Charity with much needed support to continue the development of systems and processes across NE Hastings and particularly at The Firs. As a result of the introduction of procedures we have improved practices and enhanced the services on offer, as well as developing relationships in the area. Hub meetings have attracted a wide range of partners to share information and knowledge, leading in turn to additional training for the whole Education Futures Trust staff team. During the latter half of the financial year, the volunteer co-ordinator and one of the Charity's managers have provided support to the volunteers setting up the Ore Library as an independent organisation.

Support was also provided to Ore Community Centre, as the Operations Manager reviewed the Food Pantry and provided a series of recommendations to support the new management team in moving the project forward. In addition, a review of EFT's café at the centre allowed us to tighten and improve systems.

Across 2019 - 2020, the Charity ran **Our Café @Ore** at the Ore Community Centre, providing work-based opportunities for volunteers and groups of young people who are vulnerable. The café also hosted two weekly sessions of alternative provision during term time for secondary aged students at risk of exclusion from school. This has provided local young people with practical, hands-on experience in a catering setting with all students making progress against their targets. Students generally enjoyed and flourished in this environment, and on several occasions students turned up on additional days to work in the café. In addition, over the period of delivery at the café, 11 out of 13 volunteers moved into sustained employment.

Prices continued to be kept as low as possible given the deprivation in the area. The café is sustained through the use of surplus/waste food provided by FareShare. Café staff and volunteers strive to ensure that the café provides nutritious, good quality, home cooked food for the local community, whilst children under seven years of age are provided with free meals.

EDUCATION FUTURES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

ACHIEVEMENT AND PERFORMANCE

In summer 2019, The Hub held a successful family fun day at the Firs, which saw in excess of local 220 visitors to the Hub and presence from many EFT projects and 9 other local organisations. The event featured Tales from the Tipi and attracted the services of the international author, Kate O'Hearn.

The best thing was '...the storytelling tent. My little boy loved being creative and being given a book.' Postcode evidence indicated a high percentage of NE Hastings residents.

Volunteers have been a core focus of the Health and Well-being Hub and the new handbook has supported the volunteers that we have been able to attract and support over the year:

'I have found my tribe; I don't like to think where I would be without EFT'

This year has seen 23 volunteers stay with EFT throughout the whole year and a further 13 new volunteers join us. This has included new volunteering positions such as Reading Ambassadors and bespoke positions such as a phonics support in St. Leonards C of E Primary Academy. We have ended the year with a waiting list of volunteers who would like to help support in our community café. Many are happy for us to keep their details for our planned café within our grounds.

In partnership with HVA, we have run trial sessions for prospective volunteers, which has been worked effectively for the café.

Three volunteer social events were held during the year, to thank our dedicated team of volunteers. A tea party saw the launch of the new 'in-house' awards system; whilst the summer BBQ and a Christmas dinner of 4 courses allowed staff and trustees to recognise the valued contributions of volunteers. Events were well attended by volunteers: for many attending these slightly more formal social events often required additional support from the volunteer co-ordinator, and one reported that this was the first such event they had ever attended.

Over the year, we have developed and implemented a bespoke **Volunteer Awards** system. With four tiers of awards, from Bronze to Platinum, the awards encourage skills and confidence development in even the most vulnerable volunteers. 5 Bronze level awards and one Silver have been awarded this year.

'I am so proud to be the first volunteer to achieve not only the Bronze Volunteer Award but also the Silver!'

This year two volunteers were nominated for HVA's Volunteer of the Year Award, which rewards volunteers who overcome adversity, something many of our volunteers struggle with on a daily basis. Of the EFT nominees won the overall awards. He received an original piece of artwork and poem by a college student.

EDUCATION FUTURES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

ACHIEVEMENT AND PERFORMANCE

During this financial year we have been able to provide volunteers with 109 training sessions. We have brought First Aid training to the Firs grounds and by partnering with local First Aid Trainer and Bushcrafter, we have been able to award 27 First Aid at Work certificates and 27 Outdoor First Aid certificates over the 3 sessions. In running courses outside in our grounds, we have been able to encourage many of our more vulnerable volunteers to attend and, for several, this was their first post education certificate.

In addition, we have been able to train 13 other volunteers from Active Hastings, ESRA, Optivo, FSN, The Man Shed, Ore CC, The Parchment Trust, SCDA and one young man requiring the qualification to achieve his Duke of Edinburgh Award.

15 volunteers have achieved their Level 2 Food safety, including 1 from Active Hastings, 1 from Hastings Borough Council and 1 from a youth project Street Bites.

Over the year, we completed nine in-house volunteer Inductions, which include an introduction to safeguarding of children and adults and risk assessment awareness. In addition, the following training has been completed by volunteers:

- Professional Boundaries: 11
- Child Protection: 2
- Safeguarding Adults: 3
- Equality, Diversity & Inclusion: 3;
- Emotional Resilience 2;
- Mental Health Awareness: 2;
- safeTALK training around suicide awareness: 8.

Well-being and Mental Health

Time2Be, our adult programme, supported fourteen adult learners to improve their confidence and self-esteem and manage stress and anxiety. The sessions explored negative beliefs and habits of thought through exposition, discussion and activities that raised self-awareness and allowed the participants to reflect on their thoughts, feelings and behaviours. By identifying self-defeating behaviours and promoting self-efficacy the course aimed to enable learners to manage conflict and difficulties more effectively and to discover how to have positive, happy and healthy relationships. One participant of the previous year's courses co-facilitated the Time2Be course as a volunteer alongside EFT staff.

The **Therapeutic Storytelling** 'Exploring My Story' programme provided a small group approach to supporting children and young people who struggling with managing anxiety, issues of loss and separation and low self-esteem. 4 schools took advantage of the 5-week programme, funded through the Hastings Opportunity Area, which offered a unique opportunity to entice, excite and enthuse, reluctant or infrequent readers.

EDUCATION FUTURES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

ACHIEVEMENT AND PERFORMANCE

Working in small groups with an experienced storyteller, the 40 participants, who were all reluctant readers, were invited to listen to a range of age-appropriate tales and texts drawn from a variety of cultures. Different media were used to bring the stories to life, including puppetry, art, song, poetry, and dance. Whilst the tales unfolded, the young people were encouraged to participate in the narration and influence how the stories developed and ended.

'Tuesday is my favourite day of the week. I want it to be Tuesday every day.'

'I don't want it to end.'

78% of the participants scored their enjoyment of the course at 5/5. All of the students reported that they felt more positive about reading at the end of the programme, with comments including

'...reading is actually fun and enjoyable.'

'...learning about giants was intriguing.'

Ambassadors

This programme is offered as part of the school membership. The 2 elements of the programme proved popular with the 16 member schools.

The **Learning Ambassador** programme supported children and young people in contributing to school improvement, as they undertook focused learning walks around host schools. The programme is designed to enhance children's understanding of pupil voice and wider opportunities for participation.

Between two and four ambassadors, from both primary and secondary settings, were chosen to represent their schools and invited to attend meetings throughout the academic year. The ambassadors ranged in age from 6 to 16, which allowed for a variety of perspectives to be shared across key stages. The role of ambassador was highly valued by the participants who wore their badges with pride and took their responsibilities seriously.

The programme was also designed to enhance children's understanding of pupil voice and wider opportunities for participation. Visiting speakers, links to youth councils and a trip to Parliament expanded the horizons for participants.

Once again ambassadors visited East Sussex College at Station Plaza, where they met with the student voice team and toured the college facilities. In addition, the ever-popular trip to London to visit the Houses of Parliament, walking via Horse Guards Parade and Downing Street, enabled participants to extend their knowledge on democracy after hearing from Hastings and Rye's Member of Parliament in June 2019.

EDUCATION FUTURES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

ACHIEVEMENT AND PERFORMANCE

The **Business Ambassador** programme (Working Ways) was established with the aim of raising aspirations, dispelling misconceptions about work and broadening the horizons of young people. Meeting once a term, the Business Ambassadors were offered the opportunity to tour a diverse range of local businesses and gain valuable insights into the 'up front' and 'behind the scenes' aspects of these concerns. Ambassadors were encouraged to ask questions about employability skills and relate these to the skills developed in school.

Business Ambassadors also visited a school to find out about how schools have to be run as a business; talking to key personnel such as the Business Manager and PA to the Principal.

This programme proved popular with the participating ambassadors with the opportunity to visit tourist sites in Hastings Old Town, retail venues in and around Priory Meadow, catering, financial, emergency and other services. The 2019 programme culminated in a conference at Ashburnham Place in Battle.

Literacy Campaign

The Get Hastings Reading campaign has succeeded in reaching into some of the most deprived communities in the borough. Through focused activities, partners were able to target those who are not normally engaged with books and reading. Prior to COVID-19, Word cafes, storytelling sessions and after school clubs all drew in young people that were identified as non-readers. Subsequently, the campaign was adapted to deliver in a COVID secure manner, and the target to collect and distribute 10,000 books into children's hands was achieved.

'Just want to say thank you for the delivery of books today. The kids were over the moon and it really focused them back on reading for fun.'

'...thank you very much indeed... many of the parents we contacted were really happy to be getting a book for their child - and it brightened their day!'

Recruitment of target audiences was also achieved through events such as Halloween Fun at The Firs, 'Read Your Way' Christmas Fayre, Fun Day at Ore Community Centre, Children's Day at the Storytelling Festival and visits to youth groups at Broomgrove, Tile Kiln and Brownies.

The Firs

The development of The Firs has moved forward during the year, in line with Phase 1 of the Business Plan. An application for planning for the whole project was submitted in December 2019, and the application was moved forward as a major project by the planning department in January 2020. A decision is expected later in the year.

The Firsday group has worked in the grounds throughout year; varying time and

EDUCATION FUTURES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

ACHIEVEMENT AND PERFORMANCE

days, as the needs for the grounds changed. They have begun work on a vegetable patch in the enclosure with items planted for a first harvest this year.

In 2019-20, we welcomed 10 teams for volunteering days:

- 9 from Hastings Direct, totalling 122 volunteers
- 1 from the Department for Transport with a further 12 volunteers.

Teams worked hard to clear brambles, weed the Secret Garden and clear pathways to maximise site use and help in our grounds' development.

The Secret Garden, which has been a volunteer project to encourage wildlife, was officially opened by Amber Rudd in September. We also held a Bees Needs activity session in our Secret Garden, which was attended by 18 participants from 2- 70 years.

Our most vulnerable volunteers will be able to receive contact and help from our Invest Coach.

'Thankfully during my year with EFT my confidence has grown quite substantially. Especially applying for a job in a school, I wouldn't have applied a year ago!'

Where needed, volunteers and course participants have benefitted from the 1-1 **Invest Coach** funded through the Lloyds Foundation. With a focus on mental health and well-being, the coach provided extended support to 46 participants; moving them closer to education, training or employment through the provision of 1-1 holistic input. Participants generally face multiple challenges and require intensive support:

'Living with mental illness can be likened to living in a foxhole. Like shells, life's challenges rain down around you and sometimes you just freeze, waiting to be hit. A is the person that doesn't run away; A is the person that climbs in with you and helps you make sense of everything.'

EDUCATION FUTURES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

FINANCIAL REVIEW

Financial review

The Trust received income of £840,446 throughout the year. Grants and commissions totalled £813,054. The remaining income was made up from donations, general fundraising and investment income.

Expenditure throughout the year amounted to £785,809 and after deducting this from the income the result was a net surplus of £54,637 of which £31,113 is restricted funds leaving £23,524 to enable the Charity to deliver activities where a need is identified and external funding is not available.

As at 31 March 2020 the Charity held total reserves of £598,665 of which £565,470 were unrestricted funds. These reserves are held in line with the Charity's reserves policy which is amended annually. Currently the reserves are being held to support the development of The Firs grounds which will enable the charity to secure its future and continue to meet its charitable aims.

Reserves policy

It is the policy of Education Futures Trust to maintain in reserves, adequate funds to cover the following costs:

- £13,000 will be used from reserves to fund the Business Development Manager in 2020-21 to take forward The Firs development

- £15,000 will be moved into the budget for 2019-2020 to cover the identified planning fees and will be removed from reserves

- **Property Reserve** (£275,000) - for the acquisition of new premises or refurbishment of existing premises. The Charity is working with Hastings Borough Council to develop The Firs area. Wherever possible, the Charity will seek matched funding to make best use of its own reserves. A commitment has been made to match CHART capital funding once planning permission is granted;

- **Support Reserve** (£57,500) - for the purpose of enhancing the sustainability of the organisation and The Firs; this year particularly for projects that arise as a result of the acquisition of the premises;

- **ICT Reserve** (£25,000) - for the renewal of IT and Communications equipment on a cyclical basis, or acquisition of new equipment. This will complement any premise development, but the primary purpose is to ensure the efficient running of the Charity as equipment and systems are being replaced on a cyclical basis;

- **Redundancy and Closure Reserve** (£140,000) - for meeting the costs of redundancy of staff should the occasion arise;

EDUCATION FUTURES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

FINANCIAL REVIEW

- **Restricted Reserves** (£33,195) - remaining restricted funds received from Lloyds Bank Foundation, Magdalen and Lasher, National Lottery Community Fund and UK Youth;

- **Operational / Free Reserves** (£39,970) - the remaining free reserves are held in line with current guidance and against the possibility of an emergency or other unexpected need such as unforeseen operational costs.

The reserves policy is reviewed annually. The statement of financial activities reflects the level of reserves as at 31st March 2020 and their purpose.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is a not-for profit company with charitable status. The memorandum of articles provides the structure and underpins all work undertaken by the Charity.

Organisational structure

The Board of Trustees meets on a monthly basis. Agendas are approved by the Chair of the Board and papers are issued to trustees the week prior to the meeting. Decisions made by the Trustees provide strategic steer and direction, with the authority delegated to the Chief Executive and other staff members clarified in the Delegated Powers policy.

Induction and training of new trustees

Induction processes are in place for new trustees, who are appointed in line with the Appointment of Trustees Policy which is available upon request. All trustees undertake enhanced CRB/DBS checks.

Staff

During the reporting period the Charity employed 34 staff across the year, all of whom held enhanced DBS checks, and used the services of 36 regular volunteers. Staff numbers remained consistent throughout the year, though with some movement of personnel. At the end of the period of reporting, the Trust employed 22 full time equivalent staff.

Our work with volunteers increased over this year as the volunteer co-ordinator established systems and processes to support volunteering. The role which is to embed systems and processes across North East Hastings and to support the Charity's infrastructure, is funded by the Clinical Commissioning Group.

EDUCATION FUTURES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Partnership

The Trust values the opportunity to work in partnership. In particular the work with schools is fundamental to its core purpose and charitable aims. Additionally, developing relationships with partners and local organisations is key to ensuring that residents' needs are met, and that the best available support is provided. With this in mind, the Chief Executive attends local and county meetings to develop and extend partnership work.

Over this year, the Chief Executive has attended the Executive Delivery Group and has taken on the role of Chair of the Local Strategic Partnership, whilst continuing to chair the Hastings Community Network Executive Group. Additional representation this year has included the Hastings Opportunity Board, the CHART Local Action Group and the East Sussex Strategic Partnership. Chairing the local Skills and Learning in the Community charity has enabled working collaboratively with other adult skills sector partners to strengthen the local adult offer.

The Charity has continued its involvement in local events and conferences, through presentations and representation in order to raise the profile of the Charity and to advocate for improved outcomes for children, families and vulnerable adults.

The Trust has continued to facilitate communication and partnership activity with schools by providing the Joint Headteachers' Forum, a termly network for head-teachers. The meetings provide opportunities for discussion as well as quality speakers, such as the local Member of Parliament, the Director of Children's Services, the Regional Schools Academies Commissioner and the Head of Delivery for the Opportunity Area in Hastings, so that educational changes can be understood and the benefits of partnership working maximised. In order to facilitate greater communication between community organisations and schools, the regular Ambassadors community slot has been well used throughout this year.

In order to encourage joint working across schools and academy trusts at classroom level, we have offered programmes such as the Learning Ambassadors and the Business that enable school representatives - children and adults - to learn together and share good practice. The Business Ambassador programme has the added benefit of developing good relationships between schools and local businesses. Both programmes have had good representation across the year.

EDUCATION FUTURES TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07852922 (England and Wales)

Registered Charity number

1146171

Registered office

The Firs
Elphinstone Road
Hastings
East Sussex
TN34 2AX

Trustees

S G Hubbard	Trustee	
S J Manwaring	Trustee	
K Forward	Trustee	- resigned 20.7.20
A M Baines	Trustee	
R E Ashenden	Trustee	
M Yeandle	Trustee	
G M Burt	Trustee	
C S Galbraith	Trustee	- appointed 13.11.19
K J Sinfield	Trustee	- appointed 13.11.19
P W Ashenden	Trustee	- appointed 2.1.20

Auditors

Ashdown Hurrey Auditors Limited
Statutory Auditor
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Solicitors

Michael Foster DL LLM
3 Cambridge Gardens
Hastings
East Sussex
TN34 1EH

EDUCATION FUTURES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Spencer James
May Brown International LLP
201 Bishopsgate
London
EC2A 2ED

Banks

The Co-operative Bank
PO Box 101
1 Bolton Street
Manchester
M60 4EP

Virgin Money
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4PL

CAF
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

COIF Charities Deposit Account
Senator House
85 Queen Victoria Street
London
EC4V 4ET

COMMENCEMENT OF ACTIVITIES

The trust was incorporated on 18 November 2011 and has provided services from January 2012.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

EDUCATION FUTURES TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

AUDITORS

The auditors, Ashdown Hurrey Auditors Limited, will be proposed for re-appointment at the forthcoming board meeting.

Approved by order of the board of trustees on 19 January 2021 and signed on its behalf by:

A M Baines - Trustee

EDUCATION FUTURES TRUST**STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2020**

The trustees (who are also the directors of Education Futures Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
EDUCATION FUTURES TRUST (REGISTERED NUMBER: 07852922)**

Opinion

We have audited the financial statements of Education Futures Trust (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 20 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
EDUCATION FUTURES TRUST (REGISTERED NUMBER: 07852922)**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
EDUCATION FUTURES TRUST (REGISTERED NUMBER: 07852922)**

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr S R Sampson FCA FCIE DChA (Senior Statutory Auditor)
for and on behalf of Ashdown Hurrey Auditors Limited
Statutory Auditor
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Date: 25 January 2021

EDUCATION FUTURES TRUST

STATEMENT OF FINANCIAL ACTIVITIES
 (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
 FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted fund £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	447	-	447	-
Charitable activities	6				
Operation of charitable services		714,009	105,722	819,731	589,297
Other trading activities	4	18,110	-	18,110	17,785
Investment income	5	<u>2,158</u>	<u>-</u>	<u>2,158</u>	<u>2,424</u>
Total		734,724	105,722	840,446	609,506
EXPENDITURE ON					
Charitable activities	7				
Operation of charitable services		<u>711,200</u>	<u>74,609</u>	<u>785,809</u>	<u>591,245</u>
NET INCOME		23,524	31,113	54,637	18,261
RECONCILIATION OF FUNDS					
Total funds brought forward		541,946	2,082	544,028	525,767
TOTAL FUNDS CARRIED FORWARD		<u>565,470</u>	<u>33,195</u>	<u>598,665</u>	<u>544,028</u>

The notes form part of these financial statements

EDUCATION FUTURES TRUST

**BALANCE SHEET
AT 31 MARCH 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
CURRENT ASSETS					
Debtors: amounts falling due within one year	15	74,232	-	74,232	95,777
Cash at bank and in hand		<u>524,516</u>	<u>33,195</u>	<u>557,711</u>	<u>481,617</u>
		598,748	33,195	631,943	577,394
CREDITORS					
Amounts falling due within one year	16	(33,278)	-	(33,278)	(33,366)
		<u>565,470</u>	<u>33,195</u>	<u>598,665</u>	<u>544,028</u>
NET CURRENT ASSETS					
		565,470	33,195	598,665	544,028
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>565,470</u>	<u>33,195</u>	<u>598,665</u>	<u>544,028</u>
NET ASSETS					
		<u>565,470</u>	<u>33,195</u>	<u>598,665</u>	<u>544,028</u>
FUNDS					
	18			565,470	541,946
Unrestricted funds				<u>33,195</u>	<u>2,082</u>
Restricted funds					
TOTAL FUNDS					
				<u>598,665</u>	<u>544,028</u>

The notes form part of these financial statements

continued...

EDUCATION FUTURES TRUST

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 19 January 2021 and were signed on its behalf by:

A M Baines -Trustee

S G Hubbard -Trustee

EDUCATION FUTURES TRUST

CASH FLOW STATEMENT
 FOR THE YEAR ENDED 31 MARCH 2020

	Notes	31.3.20 £	31.3.19 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>73,936</u>	<u>(26,210)</u>
Net cash provided by (used in) operating activities		<u>73,936</u>	<u>(26,210)</u>
Cash flows from investing activities:			
Interest received		<u>2,158</u>	<u>2,424</u>
Net cash provided by (used in) investing activities		<u>2,158</u>	<u>2,424</u>
		—————	—————
Change in cash and cash equivalents in the reporting period		76,094	(23,786)
Cash and cash equivalents at the beginning of the reporting period		<u>481,617</u>	<u>505,403</u>
Cash and cash equivalents at the end of the reporting period		<u>557,711</u>	<u>481,617</u>

The notes form part of these financial statements

EDUCATION FUTURES TRUST

NOTES TO THE CASH FLOW STATEMENT
 FOR THE YEAR ENDED 31 MARCH 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.20	31.3.19
	£	£
Net income for the reporting period (as per the statement of financial activities)	54,637	18,261
Adjustments for:		
Interest received	(2,158)	(2,424)
Decrease/(increase) in debtors	21,545	(33,520)
Decrease in creditors	<u>(88)</u>	<u>(8,527)</u>
Net cash provided by (used in) operating activities	<u>73,936</u>	<u>(26,210)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.19	Cash flow	At 31.3.20
	£	£	£
Net cash			
Cash at bank and in hand	481,617	76,094	557,711
	—————	—————	—————
Total	<u>481,617</u>	<u>76,094</u>	<u>557,711</u>

EDUCATION FUTURES TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. STATUTORY INFORMATION

Education Futures Trust is an incorporated charity, limited by guarantee, registered in England & Wales. The charity's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the trustees are required to make an assessment of the ability of the charity to continue as a going concern. The trustees have prepared a cash flow forecast for the charity which covers the 12 month period from the date of signing these financial statements. Against the backdrop of the COVID-19 Pandemic a "reverse stress" test has been applied to the forecasts, seeking to establish the level of liquidity headroom the charity is expected to have during this 12 month going concern period.

On the basis of these forecasts and the fact that the charity has substantial net current assets and net assets, the trustees are confident that the charity has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. As a result of the above, the trustees have concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is deferred in relation to invoices raised for services provided after the reporting period.

EDUCATION FUTURES TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2020

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity operates a money purchase scheme, administered by the Pension Trust Co, which is also open to all employees.. The charity has agreed to match an employee's contributions, within the range of minimum 6% to a maximum 8% when they identify their own pension scheme. Staff will be encouraged to contribute, but will be able to opt out if they wish.

EDUCATION FUTURES TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
 FOR THE YEAR ENDED 31 MARCH 2020**

3. DONATIONS AND LEGACIES

	31.3.20	31.3.19
	£	£
Gift aid	<u>447</u>	<u>-</u>

4. OTHER TRADING ACTIVITIES

	31.3.20	31.3.19
	£	£
Fundraising events and cafe	<u>18,110</u>	<u>17,785</u>

5. INVESTMENT INCOME

	31.3.20	31.3.19
	£	£
Interest receivable - trading	<u>2,158</u>	<u>2,424</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Year Ended 31.03.20	Year Ended 31.03.19
	£	£
Grants and services invoiced	813,054	585,785
Other income	<u>6,637</u>	<u>3,512</u>
	<u>819,691</u>	<u>589,297</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8)	Support costs (See note 9)	Totals
	£	£	£
Operation of charitable services	<u>781,027</u>	<u>4,782</u>	<u>785,809</u>

EDUCATION FUTURES TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
 FOR THE YEAR ENDED 31 MARCH 2020**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.20	31.3.19
	£	£
Staff costs	540,569	447,353
Establishment costs	23,449	12,356
Staff travel and training	9,023	6,242
Office running costs	42,148	29,296
Bad debts	2,015	-
Projects & courses	<u>163,823</u>	<u>92,362</u>
	<u>781,027</u>	<u>587,609</u>

9. SUPPORT COSTS

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Overheads have been allocated on the basis of allocation.

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20	31.3.19
	£	£
Auditors' remuneration	3,600	3,600
Auditors' remuneration for non audit work	<u>780</u>	<u>-</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

EDUCATION FUTURES TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
 FOR THE YEAR ENDED 31 MARCH 2020**

12. STAFF COSTS

	31.3.20	31.3.19
	£	£
Wages and salaries	483,171	400,057
Social security costs	32,673	25,458
Other pension costs	<u>24,725</u>	<u>21,838</u>
	<u>540,569</u>	<u>447,353</u>

31.3.20 31.3.19

The average monthly number of employees during the year was: 34 25

The average number of full time equivalent employees during the year was: 22 21

No employees received emoluments in excess of £60,000.

Key management roles

Total employee benefit under FRS102: £148,717

EDUCATION FUTURES TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
 FOR THE YEAR ENDED 31 MARCH 2020

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Operation of charitable services	518,942	70,355	589,297
Other trading activities	17,785	-	17,785
Investment income	<u>2,424</u>	<u>-</u>	<u>2,424</u>
Total	539,151	70,355	609,506
EXPENDITURE ON			
Charitable activities			
Operation of charitable services	<u>521,575</u>	<u>69,670</u>	<u>591,245</u>
Total	<u>521,575</u>	<u>69,670</u>	<u>591,245</u>
NET INCOME	17,576	685	18,261
RECONCILIATION OF FUNDS			
Total funds brought forward	524,370	1,397	525,767
TOTAL FUNDS CARRIED FORWARD	<u>541,946</u>	<u>2,082</u>	<u>544,028</u>

EDUCATION FUTURES TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
 FOR THE YEAR ENDED 31 MARCH 2020**

14. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2019 and 31 March 2020	<u>1,415</u>
DEPRECIATION	
At 1 April 2019 and 31 March 2020	<u>1,415</u>
NET BOOK VALUE	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	72,345	94,319
Prepayments	<u>1,887</u>	<u>1,458</u>
	<u>74,232</u>	<u>95,777</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade creditors	2,137	26,206
Other creditors	25,303	-
Deferred income	1,458	3,560
Accrued expenses	<u>4,380</u>	<u>3,600</u>
	<u>33,278</u>	<u>33,366</u>

EDUCATION FUTURES TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
 FOR THE YEAR ENDED 31 MARCH 2020**

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.20	31.3.19
	£	£
Within one year	7,500	-
Between one and five years	37,000	-
In more than five years	<u>190,000</u>	<u>-</u>
	<u>234,500</u>	<u>-</u>

During the accounting period a twenty five year lease was signed in relation to land and buildings at The Firs, Elphinstone Road, Hastings.

18. MOVEMENT IN FUNDS

	At 1.4.19	Net moveme nt in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	541,946	23,524	565,470
Restricted funds			
Magdalen & Lasher	-	4,664	4,664
Lloyds Bank Investment Trust	2,082	3,364	5,446
UK Youth - Go Wild	-	14,226	14,226
BBC Children in Need	-	(63)	(63)
CXK	-	(1,073)	(1,073)
National Lottery Community Fund	<u>-</u>	<u>9,995</u>	<u>9,995</u>
	2,082	31,113	33,195
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>544,028</u>	<u>54,637</u>	<u>598,665</u>

EDUCATION FUTURES TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
 FOR THE YEAR ENDED 31 MARCH 2020

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	734,724	(711,200)	23,524
Restricted funds			
Magdalen & Lasher	4,664	-	4,664
Lloyds Bank Investment Trust	24,627	(21,263)	3,364
Wrap - Litter Innovation	9,756	(9,756)	-
UK Youth - Go Wild	14,226	-	14,226
FLAG - Aspiring Chefs	32,708	(32,708)	-
CXK	9,746	(10,819)	(1,073)
National Lottery Community Fund	9,995	-	9,995
BBC Children in Need	-	(63)	(63)
	105,722	(74,609)	31,113
	_____	_____	_____
TOTAL FUNDS	<u>840,446</u>	<u>(785,809)</u>	<u>54,637</u>

EDUCATION FUTURES TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
 FOR THE YEAR ENDED 31 MARCH 2020

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18	Net movement in funds	At 31.3.19
	£	£	£
Unrestricted Funds			
General fund	524,370	17,576	541,946
Restricted Funds			
RBS Skills & Opportunities	1,397	(1,397)	-
Lloyds Bank Investment Trust	-	2,082	2,082
	1,397	685	2,082
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>525,767</u>	<u>18,261</u>	<u>544,028</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	539,151	(521,575)	17,576
Restricted funds			
Comic Relief	20,472	(20,472)	-
Lloyds Bank Investment Trust	24,985	(22,903)	2,082
Postcode Lottery	19,938	(19,938)	-
Active Access for Growth	4,960	(4,960)	-
RBS Skills & Opportunities	-	(1,397)	(1,397)
	70,355	(69,670)	685
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>609,506</u>	<u>(591,245)</u>	<u>18,261</u>

EDUCATION FUTURES TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
 FOR THE YEAR ENDED 31 MARCH 2020**

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	524,370	41,100	565,470
Restricted funds			
Magdalen & Lasher	-	4,664	4,664
RBS Skills & Opportunities	1,397	(1,397)	-
Lloyds Bank Investment Trust	-	5,446	5,446
UK Youth - Go Wild	-	14,226	14,226
BBC Children in Need	-	(63)	(63)
CXK	-	(1,073)	(1,073)
National Lottery Community Fund	-	9,995	9,995
	<u>1,397</u>	<u>31,798</u>	<u>33,195</u>
TOTAL FUNDS	<u>525,767</u>	<u>72,898</u>	<u>598,665</u>

EDUCATION FUTURES TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
 FOR THE YEAR ENDED 31 MARCH 2020

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,273,875	(1,232,775)	41,100
Restricted funds			
Magdalen & Lasher	4,664	-	4,664
Comic Relief	20,472	(20,472)	-
Lloyds Bank Investment Trust	49,612	(44,166)	5,446
Postcode Lottery	19,938	(19,938)	-
Active Access for Growth	4,960	(4,960)	-
Wrap - Litter Innovation	9,756	(9,756)	-
UK Youth - Go Wild	14,226	-	14,226
FLAG - Aspiring Chefs	32,708	(32,708)	-
CXK	9,746	(10,819)	(1,073)
National Lottery Community Fund	9,995	-	9,995
RBS Skills & Opportunities	-	(1,397)	(1,397)
BBC Children in Need	-	(63)	(63)
	<u>176,077</u>	<u>(144,279)</u>	<u>31,798</u>
TOTAL FUNDS	<u>1,449,952</u>	<u>(1,377,054)</u>	<u>72,898</u>

EDUCATION FUTURES TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2020

19. RELATED PARTY DISCLOSURES

Steve Manwaring (Trustee) is the CEO of Hastings Voluntary Action an infrastructure organisation which has supported the Charity since its inception. He serves as a board member of the Town Deal Board to which the Charity has applied for funding. A detailed conflict of interest policy has been adopted by EFT and the Town Deal board. HVA has offered occasional storage space to EFT in the area of emergency food provision to support its work. Steve sits on the Local Action Group of the Community Led Local Development (CLLD) programme. This has funded a project (Skills and Learning in the Community) in which EFT is a delivery partner. In its infrastructure role HVA also used resources it holds to match fund this initiative to enable its delivery under the terms of a funding agreement with the Lead Partner.

Kim Forward (Trustee) is a councillor for Hastings Borough Council, from whom the trust rents their premises. There is currently a cost of £7,500 per annum included in respect of rents paid throughout the year. The charity also had expenditure in relation to rates of £696 and room hire, licence fees and project costs totalling £125 payable to Hastings Borough Council. During the year the Charity received grant income from the council of £9,120 and re-imburement of electricity expenses of £507.

Simon Hubbard (Trustee) was the Director of Operational Services at Hastings Borough Council, from whom the trust rents their premises. There is currently a cost of £7,500 per annum included in respect of rents paid throughout the year. The charity also had expenditure in relation to rates of £696 and room hire, licence fees and project costs totalling £125 payable to Hastings Borough Council. During the year the Charity received grant income from the council of £9,120 and re-imburement of electricity expenses of £507. Simon was also a governor at East Sussex College Hastings, from whom the Trust is commissioned to deliver a range of adult learning, income from this source totalled £104,398 during the year. The charity had expenditure totalling £1,792 during the year in relation to room hire, which was payable to East Sussex College Group.

Kevin Sinfield (Trustee) is the Director of A4 Architecture (UK) Limited that has offered consultancy services for the Planning Application and Support Services for the FIRS Project, expenditure in relation to this totalled £6,000 during the year. Kevin is also a governor at Icklesham Community Primary School from whom the charity received £250 for services.

EDUCATION FUTURES TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020**

19. RELATED PARTY DISCLOSURES - continued

Clive Galbraith is Chairman of Let's Do Business Group, which operates the Hastings Area Chamber of Commerce. These may have areas of mutual interest with the Charity. He serves as a board member of the Town Deal Board to which the Charity has applied for funding. He is also a Trustee at The Magdalen & Lasher Charity, to whom EFT make bids for grants.

All trustees are required to declare any interest at the beginning of any trustee meetings, along with abstaining from any decision relating to the organisations to which they are linked.

20. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

21. POST BALANCE SHEET EVENTS

Work on The Firs will bring about additional expenditure for the Charity. Planning permission has been submitted and reserves finding has been identified to support this development. Additional funding bids have been submitted to support the initial phases.

The charity has committed match funding to a capital development project for the period 2 September 2020 to 31 March 2022. The commitment totals £122,984.

22. RESERVES

As at 31 March 2020 the Charity held total reserves of £598,665 of which £565,470 were unrestricted funds. These reserves are held in line with the Charity's reserves policy which is amended annually. Currently the reserves are being held to support the development of The Firs grounds which will enable the charity to secure its future and continue to meet its charitable aims.

EDUCATION FUTURES TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2020

22. RESERVES - continued

Reserves policy

It is the policy of Education Futures Trust to maintain in reserves, adequate funds to cover the following costs:

- £13,000 will be used from reserves to fund the Business Development Manager in 2020-21 to take forward The Firs development

- £15,000 will be moved into the budget for 2019-2020 to cover the identified planning fees and will be removed from reserves

- **Property Reserve** (£275,000) - for the acquisition of new premises or refurbishment of existing premises. The Charity is working with Hastings Borough Council to develop The Firs area. Wherever possible, the Charity will seek matched funding to make best use of its own reserves. A commitment has been made to match CHART capital funding once planning permission is granted;

- **Support Reserve** (£57,500) - for the purpose of enhancing the sustainability of the organisation and The Firs; this year particularly for projects that arise as a result of the acquisition of the premises;

- **ICT Reserve** (£25,000) - for the renewal of IT and Communications equipment on a cyclical basis, or acquisition of new equipment. This will complement any premise development, but the primary purpose is to ensure the efficient running of the Charity as equipment and systems are being replaced on a cyclical basis;

- **Redundancy and Closure Reserve** (£140,000) - for meeting the costs of redundancy of staff should the occasion arise;

- **Restricted Reserves** (£33,195) - remaining restricted funds received from Lloyds Bank Foundation, Magdalen and Lasher, National Lottery Community Fund and UK Youth;

- **Operational / Free Reserves** (£39,970) - the remaining free reserves are held in line with current guidance and against the possibility of an emergency or other unexpected need such as unforeseen operational costs.

The reserves policy is reviewed annually. The statement of financial activities reflects the level of reserves as at 31st March 2020 and their purpose.

EDUCATION FUTURES TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2020**

23. PENSIONS

Over the year, Education Futures Trust contributed to a Deferred Contribution Scheme with the People's Pension Fund for a total of 27 staff.