

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

ReNew Conference

Charity registration number: 1174727

For the year ended 31 March 2020

Index

| | |
|--|----------|
| LEGAL & ADMINISTRATIVE DETAILS | 1 |
| ADDRESS FOR CORRESPONDENCE | 1 |
| GOVERNING DOCUMENT | 1 |
| CHARITY REGISTRATION NUMBER..... | 1 |
| TRUSTEES | 1 |
| BANKERS | 1 |
| INDEPENDENT EXAMINER..... | 1 |
| TRUSTEES' ANNUAL REPORT | 2 |
| STRUCTURE, GOVERNANCE AND MANAGEMENT..... | 2 |
| GOVERNANCE..... | 2 |
| TRUSTEES' RESPONSIBILITIES | 2 |
| OBJECTS..... | 2 |
| OVERVIEW OF ACTIVITIES..... | 3 |
| ACHIEVEMENTS IN THE PERIOD | 3 |
| FINANCIAL REVIEW | 3 |
| RESERVES POLICY | 4 |
| PLANS FOR FUTURE PERIODS | 4 |
| APPROVAL | 4 |
| INDEPENDENT EXAMINER'S REPORT | 5 |
| RECEIPTS AND PAYMENTS ACCOUNT..... | 6 |
| STATEMENT OF ASSETS & LIABILITIES | 7 |
| NOTES TO THE ACCOUNTS | 8 |

Legal & Administrative Details

For the 12-month period ended 31 March 2020

Address for Correspondence

ReNew Conference
C/O St. Helen's Church
Great St. Helens
London
EC3A 6AT

Governing Document

Constitution dated 19 September 2017

Charity Registration Number

1174727

Trustees

Revd Mark Burkill
Revd Richard Farr
Mr Brian O'Donoghue
Mrs Karen Soole (appointed 22 April 2020)
Revd William Taylor

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Independent Examiner

Jacob Farley ACA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Trustees' annual report

For the 12-month period ended 31 March 2020

The Trustees of the charity submit their annual report and the financial statements for the 12-month period ended 31 March 2020.

Structure, governance and management

ReNew Conference ('ReNew'), was incorporated on 19 September 2017, with charity number 1174727 and is governed by its Constitution. Its legal status is that of a Charitable Incorporated Organisation whose only voting members are its charity trustees.

The Trustees delegate the practical planning of the ReNew Annual Conference to the ReNew Planning Team, which is made up of representatives from the Trustees, Regional Leaders, Anglican Mission in England, and Church Society. The Trustees delegate the practical planning of the ReNew Future Leaders Conference to a group including Trustees and Regional Leaders.

Governance

ReNew is overseen by the Trustees. In accordance with the governing documents, there are currently five Trustees. There must be at least three charity trustees. If the number falls below this minimum, the remaining Trustee or Trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee. Trustees remain appointed until such a time as any provision under point 12. (1) or (2) of the constitution occurs.

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

ReNew employs an administrator to assist with operational activities. All Trustees are non-executive and are not remunerated for their services. Out-of-pocket expenses may be claimed by Trustees when they are engaged on ReNew activities.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Objects

ReNew's objects are specifically restricted to the advancement of the Christian faith for the public benefit in particular but not exclusively by:

- The provision of an annual conference for the advancement of the Christian faith mainly within Anglicanism in England for the benefit of the public;
- Strengthening church leaders and church congregations to respond effectively to Christ's command to make disciples of all nations;
- Encouraging churches to be pioneering, establishing, and securing healthy local Anglican churches inside and outside the church of England, for the salvation of England.

In shaping ReNew's objectives for the 12-month period and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Overview of Activities

The main activity of ReNew is the provision of an annual conference that is organised to serve church ministers and leaders from across England, as we seek to pioneer, establish, and secure healthy local Anglican churches inside and outside the Church of England.

ReNew has regional groups that meet across the country between our annual conference to advance the gospel in their region. Regional Leaders from these groups meet several times through the year to be supported and equipped in different areas to further the ReNew agenda.

The Future Leaders Conference was launched in 2020 to assist local churches identify and raise up the next generation of gospel workers.

ReNew's vision of pioneering, establishing and securing a nation of healthy local Anglican churches, is supported by the *Anglican Mission in England* and *Church Society*.

Achievements in the Period

The annual ReNew Conference was held in Leeds (18-19 September 2019). There were 471 delegates in attendance from churches across England. This was the third year where we were nearing the venue's maximum capacity. Due to this we had been looking for alternate venues and were pleased to announce at the conclusion of the 2019 conference that the annual conference would be moving to New Dock Hall, Leeds, which has a capacity of 1,200 people, providing room for growth in the coming years (God willing).

The 2019 conference was the sixth year that the ReNew conference had run. At the conference, we focussed on how to multiply ministries in the light of the certain return of the Lord Jesus, and also on the need to visibly differentiate from false teaching.

It was the first year ReNew hosted its Future Leaders Conference in January 2020. Over 60 men and women from churches across England gathered to consider prayerfully whether they should be serving as set apart full-time or bi-vocational church leaders or workers.

On 1 April 2020, we held our Regional Leaders Gathering online due to the COVID-19 pandemic, where we discussed matters of governance in ReNew and also planned and prayed for the 2020 conference, which was later also moved to an online format due to the uncertainty around in-person gatherings in September 2020. At the Regional Leaders Gathering, the Trustees consulted with the Regional Leaders regarding a process to elect the Chairman of the ReNew Planning Team every five years, as well as set terms of service for Trustees and Planning Team members. This consultation led to an election process overseen by two independent observers, from which William Taylor was duly elected as Chairman of the ReNew Planning Team in June 2020.

The Trustees would like to welcome Karen Soole to the board of Trustees, as voted unanimously on 22 April 2020.

Financial Review

At the period end total receipts were £166,250 and payments were £165,567 as shown on the 'Receipts & Payments account' (page 6).

A donation of £12,000 was given to fund church planting by ReNew Churches. This was set as a restricted fund.

All other funds held at the period end were unrestricted and were carried over into the new financial year to aid cash flow until conference registrations opened in June 2020.

In response to the COVID-19 outbreak in March 2020 and legal restrictions around large in-person gatherings, the Trustees and Planning Team decided to move the 2020 Annual Conference and 2021 Future Leaders Conference online. With no expected change to major donations, and asking delegates for donations to assist in covering costs in producing online conferences, the trustees believe there won't be any notable negative impact on ReNew's financial position in the 2020-21 financial period.

Reserves Policy

The Trustees agreed that £10,000 was an appropriate amount for the reserve policy. This covers three months of operating costs, and an additional amount to account for the fluctuation in expenditure from the conference in September.

Despite the COVID-19 outbreak, and moving our conferences and events online, the trustees are pleased to report that we have been able to maintain our required reserves heading into the 2020-21 financial period, and there are currently no concerns of falling below this in the foreseeable future. The trustees will continue monitoring income and expenditure and, if it becomes necessary, take measures to mitigate the financial impact.

Plans for Future Periods

ReNew will continue to fulfil its objects as described above with ongoing growth in the number of delegates at its conference, and the number of churches identifying with the ReNew agenda.

Approval

This annual report was approved by the trustees on 18 January 2021 and signed on their behalf by:

Brian O'Donoghue
Trustee

Independent Examiner's report

I report to the trustees on my examination of the accounts of ReNew Conference ('the charity') for the year ended 31 March 2020 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jacob Farley ACA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 21 January 2021

Receipts and Payments Account

For the year ended 31 March 2020

| | | Unrestricted General Funds | Restricted Funds | 2020 | 2019 |
|---|-------|----------------------------------|---------------------|----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Income receipts | | | | | |
| Donations and legacies | | 12,831 | 12,000 | 24,831 | 10,150 |
| Grants received | | - | 54,592 | 54,592 | 54,964 |
| Conference registration fees | | 83,578 | - | 83,578 | 75,925 |
| Advertising fees | | 3,250 | - | 3,250 | 3,550 |
| | | <u>99,658</u> | <u>66,592</u> | <u>166,250</u> | <u>144,589</u> |
| Total receipts | | <u>99,658</u> | <u>66,592</u> | <u>166,250</u> | <u>144,589</u> |
| Payments | | | | | |
| Payments in relation to charitable activities undertaken directly | 2 | 110,975 | 54,592 | 165,567 | 128,332 |
| | | <u>110,975</u> | <u>54,592</u> | <u>165,567</u> | <u>128,332</u> |
| Total payments | | <u>110,975</u> | <u>54,592</u> | <u>165,567</u> | <u>128,332</u> |
| Net of receipts / (payments) before transfers | | (11,317) | 12,000 | 683 | 16,257 |
| Transfers between funds | | - | - | - | - |
| Net movement in funds | | <u>(11,317)</u> | <u>12,000</u> | <u>683</u> | <u>16,257</u> |
| Cash funds as at last year end | | 38,324 | 150 | 38,474 | 22,217 |
| Cash funds at this year end | A | <u>27,007</u> | <u>12,150</u> | <u>39,157</u> | <u>38,474</u> |

The notes on pages 8 and 9 form part of these accounts.

Statement of Assets & Liabilities

For the year ended 31 March 2020

| | Unrestricted General funds £ | Restricted funds £ | 2020 £ | 2019 £ |
|--|---------------------------------------|--------------------------|---------------|-----------------------|
| A Cash funds | | | | |
| Cash at bank with immediate access | 27,007 | 12,150 | 39,157 | 38,474 |
| | 27,007 | 12,150 | 39,157 | 38,474 |
| B Other monetary assets | | | | |
| Gift aid due to charity | - | 3,038 | 3,038 | 38 |
| | - | 3,038 | 3,038 | 38 |
| C Liabilities | | | | |
| Unbilled fee for Independent Examination | 1,110 | - | 1,110 | 950 |
| | 1,110 | - | 1,110 | 950 |
| D Assets retained for charity's own use | | | | |
| | | | Cost £ | Current value £ |
| Desk, Computers and IT | | | 3,354 | 3,354 |
| | | | 3,354 | 3,354 |

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Brian O'Donoghue date 18 / 01 / 2021

The notes on pages 8 and 9 form part of these accounts.

Notes to the Accounts

For the year ended 31 March 2020

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

| Unrestricted General funds | Restricted Funds | Total 2020 | Total 2019 |
|----------------------------------|---------------------|---------------|---------------|
| £ | £ | £ | £ |

2 Payments in relation to charitable activities undertaken directly

| | | | | |
|--|----------------|---------------|----------------|----------------|
| Conference venue hire | 87,713 | 25,000 | 112,713 | 86,764 |
| Employment costs | 278 | 29,592 | 29,870 | 26,497 |
| Consultant's costs | 2,383 | - | 2,383 | - |
| Printing, postage & stationery | 2,779 | - | 2,779 | 1,601 |
| Audio-Visual Hire | 3,954 | - | 3,954 | 3,662 |
| Travel & accommodation | 3,218 | - | 3,218 | 595 |
| Office, Administration & Insurance | 1,788 | - | 1,788 | 1,162 |
| Catering | 604 | - | 604 | 224 |
| Software subscriptions | 2,256 | - | 2,256 | 781 |
| Website fees | 408 | - | 408 | 408 |
| Bank charges | 84 | - | 84 | 84 |
| Speakers' Fees & Expenses | 2,820 | - | 2,820 | 710 |
| Staff training | 56 | - | 56 | 94 |
| Office Equipment | 1,854 | - | 1,854 | - |
| Governance - Accounts Prep and Examination | 780 | - | 780 | 750 |
| Loan Repayment | - | - | - | 5,000 |
| | <u>110,975</u> | <u>54,592</u> | <u>165,567</u> | <u>128,332</u> |

3 Transactions with related parties

There were no transactions with related parties.

4 Movement on restricted funds

| | Balance at 31.03.19 | Receipts | Payments | Transfers | Balance at 31.03.20 |
|--------------------------|------------------------|----------------|------------------|-----------|------------------------|
| | £ | £ | £ | £ | £ |
| General funds | 38,324 | 99,658 | (110,975) | - | 27,007 |
| | <u>38,324</u> | <u>99,658</u> | <u>(110,975)</u> | <u>-</u> | <u>27,007</u> |
| Restricted funds | | | | | |
| Conference Fee Subsidy | 150 | - | - | - | 150 |
| Employment Costs | - | 29,592 | (29,592) | - | - |
| ReNew Conference Subsidy | - | 25,000 | (25,000) | - | - |
| Church Planting Fund | - | 12,000 | - | - | 12,000 |
| | <u>150</u> | <u>66,592</u> | <u>(54,592)</u> | <u>-</u> | <u>12,150</u> |
| Total funds | <u>38,474</u> | <u>166,250</u> | <u>(165,567)</u> | <u>-</u> | <u>39,157</u> |

5 Post Year End Note

In March 2020 the charity took steps (in line with government advice) to help contain the nationwide outbreak of COVID-19. This included the temporary suspension of all conference gatherings and the charity has had to change how it operates; the charity has been able to continue some of its conference activities using on-line media. The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the financial impact. It has been agreed by the venue for the September 2020 conference to transfer the deposit paid to the September 2021 conference.