

**Petplan  
Charitable Trust**  
**Annual Report and Accounts**

31 December 2019

Charity Registration Number 1032907

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## Reference and administrative information

<b>Trustees</b>	David Simpson Hon. Assoc. RCVS (Chair) Clarissa Baldwin CBE John Bower MBE BVSc MRCVS Edward Chandler BVetMed FRCVS Jamie Crittall BVSc MRCVS Gary Davess Alan Farkas Peter Laurie MA (Oxon) The Lord Trees FRCVS FMedSci HonFRSE Kathryn Willis MPhil FIA ARCS
<b>Trust administrator</b>	Catherine Bourg BA MSc
<b>Registered office</b>	Great West House (GW2) Great West Road Brentford Middlesex TW8 9EG
<b>Charity registration number</b>	1032907
<b>Auditor</b>	Buzzacott LLP 130 Wood Street London EC2V 6DL
<b>Bankers</b>	Yorkshire Bank 7 Gold Street Northampton NN1 1EN
<b>Investment managers</b>	Cazenove Capital 12 Moorgate London EC2R 6DA
<b>Solicitors</b>	Bates Wells & Braithwaite LLP 10 Queen Street Place London EC4R 1BE

## **Trustees' report** Year to 31 December 2019

The Trustees present their report together with the accounts of the Petplan Charitable Trust for the year ended 31 December 2019.

The accounts have been prepared in accordance with the accounting policies set out on pages 16 to 19 of the attached accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

### **Structure, governance and management**

The Petplan Charitable Trust is a registered charity (Charity Registration No. 1032907) and is governed by a Trust Deed dated 21 January 1994.

The Trust is governed by a Board of Trustees which meets twice a year. The Trust Deed states that, at any time, there should be no less than three Trustees. The Board considers recommendations made by the Welfare Committee, which meets once a year to consider welfare/educational grant applications, and the Scientific Committee, which meets once a year to consider scientific grant applications. Members of the Board of Trustees sit on both the Welfare and Scientific Committees.

The Trustees and Committee members are chosen for their knowledge and expertise in the specialist veterinary/animal health field. Trustees serve for a term of up to two years, on a rotation basis, after which they may be re-elected for further terms. All Trustees are aware of their duties and responsibilities as charity trustees and sign a contract between themselves and the charity when they agree to serve.

The Committee members who served during the period were as follows:

#### Welfare Committee

Clarissa Baldwin CBE (Welfare Secretary)

Claire Bessant (Chief Executive, International Cat Care)

Edward Chandler BVetMed FRCVS

Vicky Halls RVN Dip Couns

Roly Owers (Chief Executive, World Horse Welfare)

#### Scientific Committee

Edward Chandler BVetMed FRCVS (Scientific Secretary)

Professor Mike Day BSc BVMS Hons, PhD DSc DipIECVP FASM FRCPATH FRCVS – University of Bristol

Professor Kin-Chow Chang BVSc MSc PhD FRCVS – University of Nottingham

Professor Jonathan Elliott MA VetMB PhD MRCVS – Royal Veterinary College (Chair)

Michael Herrtage MA BVSc DVR DVD DSAM, DipECVIM, DipECVDI, MRCVS – University of Cambridge

Cathy McGowan BVSc PhD DEIM DipECEIM MRCVS – University of Liverpool

Professor Emeritus David B. Morton CBE, BVSc, PhD, MRCVS, FSB, Cert Biol, DECLAM (ret)

**Structure, governance and management** (continued)

Scientific Committee (continued)

Dr Tim Parkin BSc, BVSc, PhD, DipECVPH, MRCVS – University of Glasgow

Clare Rusbridge BVMS (hons), PhD, DECVN, FRCVS – Professor in Veterinary Neurology (University of Surrey)

Dr Keith Thoday BVetMed PhD DVD DipECVD MRCVS – Chair of Veterinary Dermatology, University of Edinburgh

Dr Andrew Waller – Head of Bacteriology, Animal Health Trust

The following Trustees were in office during the year to 31 December 2019 and up to the date on which this report was approved:

**Board of Trustees**

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David Simpson (Chair)

Clarissa Baldwin

Patsy Bloom

Resigned 18 September 2019

John Bower

Edward Chandler

Jamie Crittall

Gary Davess

Appointed 18 September 2019

Alan Farkas

Peter Laurie

The Lord Trees

Kathryn Willis

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The connections of the Trustees to Petplan Limited and its group companies are as stated below:

Gary Davess

Director of Markets – Commercial and Personal.

***Statement of Trustees' responsibilities***

The Trustees are responsible for preparing the Trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and application of resources of the charity for that period. In preparing these accounts, the Trustees are required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ♦ make judgements and estimates that are reasonable and prudent;

**Structure, governance and management** (continued)

***Statement of Trustees' responsibilities*** (continued)

- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- ◆ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the charity's trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

***Key management personnel***

The Trustees consider that they, along with the trust administrator, comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

None of the Trustees receive any remuneration in connection with their duties as Trustees. One trustee received £22,500 in respect to advisory services and expenses of £1,333 were reimbursed to five Trustees. See note 13 to the attached accounts for further details.

The salary of the trust administrator is reviewed and agreed annually by the Trustees.

***Risk management***

The Trustees have assessed all the major risks to which the Trust is exposed, in particular those relating to the specific operational areas of the Trust, its investments and its finances. The Trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the Trust, they have established effective systems to mitigate those risks.

In addition to the specific challenges presented by the Covid-19 pandemic (see below), the Trustees have identified two key risks faced by the charity:

- ◆ The charity makes grants to other charitable and academic organisations. The Trustees and Committees responsible for overseeing the grant making activity always ensure that they are fully briefed about and are familiar with the work of a potential recipient of funds, that funds are transferred via bank transfer, that proof of receipt is obtained and that, wherever possible, a full written report of how the monies have been utilised and applied is obtained from the recipient.

**Structure, governance and management** (continued)

**Risk management** (continued)

- ♦ The charity's principal asset comprises listed investments, the value of which is dependent on movements in UK and world stock markets. The investments are managed by reputable investment managers who adhere to a policy agreed by the Trustees. The Trustees meet twice a year with the investment managers and the manager's performance and that of the portfolio are monitored. The investment strategy is assessed regularly to ensure it remains appropriate to the charity's needs - both now and in the future.

The Trustees review and update the internal risk register annually.

**Covid-19**

Since the end of the financial year, the Covid-19 pandemic has changed the shape and nature of the world. It has impacted not only the basic nature of social interactions but has also had a significant economic impact at every level in ways which have been outside of the charity's control.

The Trustees acknowledge and recognise the potential impact of the Covid-19 pandemic on the charity, its beneficiaries and on wider society. Specifically, the Trustees have considered the effects of the pandemic on the charity's day to day operations and have concluded that the impact on them is likely to be limited. Following the advice issued by the UK Government in March 2020 regarding employees working from home and other social distancing measures, the charity has enacted procedures to facilitate this and has a detailed plan that enables the charity's work to continue whilst no one is present physically in the charity's office.

The charity's income will be affected because of the volatility in the values of listed investments as global stock markets react to the pandemic and its aftermath, although such income is a relatively small component of total income. In terms of expenditure, the charity's discretionary grant-giving which can be reduced if necessary and there are adequate reserves to cover fixed costs. The Trustees will continue to keep both income and expenditure under review.

Therefore, it is not anticipated at the current time that the overall financial position of the charity will be adversely affected or its financial solvency threatened.

**Objectives, activities and performance**

In setting the Trust's objectives and planning its activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The Trust has the following aims and objectives:

- ♦ To provide grants for the welfare of dogs, cats, horses and rabbits by funding clinical veterinary investigation, education and welfare projects. The Trust does not and will not consider applications which involve experimental or invasive surgery.
- ♦ To promote and improve the welfare of animals and relieve their suffering.

**Objectives, activities and performance** (continued)

- ◆ To give Petplan policy holders the opportunity to act as a major collective force for the wellbeing of animals through modest individual donations which, when added together, will allow substantial grants to be made.
- ◆ To harness the compassion and concern of the Petplan policy holders for the good of all animals.

The principal activity of the Trust is to make grants from donations received to fund clinical veterinary investigation, education and welfare projects. Three rounds of grants are awarded each year, welfare, scientific and special. Capital grants for major projects may also be awarded to Veterinary Schools when funds allow, although there has been a moratorium in place on these since 2007.

**Welfare and educational grant applications** are scrutinised by the Welfare Committee before a shortlist is put forward for consideration by the Trustees. All applicants must be registered charities and must provide comprehensive information including photographs and their most recent accounts.

Several charities are visited each year and all successful applicants are required to provide a written report within twelve months detailing how the funds have been utilised.

**Scientific grant applications** are invited annually via an announcement in the Veterinary Record magazine and are split into two as follows:

- ◆ Pump priming grants, up to a maximum of £10,000, which are meant to fund initial research over a period of no more than one year. Pump priming grant applications are scrutinised by the Scientific Advisory Committee (SAC) before a shortlist is put forward for consideration by the Trustees.
- ◆ Full grants (which can be any amount at the discretion of the Trustees), which fund in-depth research over one, two or three years. In order to qualify for a full grant, applicants must first complete an initial application which is scrutinised by the SAC. If appropriate, the applicant is then required to complete a second, full application. These full applications are once again checked by the SAC and are also subject to external peer review. A final shortlist is drawn up and shortlisted applicants are invited for interview with the SAC. From those interviewed, the SAC will make recommendations to the Trustees.
- ◆ All successful applicants are required to provide project reports to update the Trust on progress. The project reports are reviewed by the SAC and any which fail to meet the required standard are followed up before additional funds are awarded.



**Objectives, activities and performance** (continued)

**Special grants** – from time to time the Trust itself identifies charities or projects it wishes to support and is itself approached outside of the normal Welfare and Scientific grant cycle with proposals. At the discretion of the Chair these may be passed through to a Special Grants Committee made up of the three Trustees, who include the Scientific Secretary and the Chair of Welfare Committee, and who in turn make their recommendations to Trustees.

Grants approved during the year less those returned or cancelled were:

	2019 £	2018 £
Scientific grants	643,710	376,720
Special grants	162,369	264,283
Welfare and educational grants	221,750	209,204
	<b>1,027,829</b>	<b>850,207</b>

At the inception of the Trust in 1994, Petplan policy holders were invited to make an annual voluntary £1 donation to the Trust. The suggested amount was increased to £1.50 in April 2007 and increased to £2 for new policy holders in May 2015. The Trustees would like to express their thanks to Petplan Limited for actively supporting the work of the Trust.

The Trust has its own website [www.petplancharitabletrust.org.uk](http://www.petplancharitabletrust.org.uk). This has recently been updated and was completed in December 2019. Full information on the Trust, how it is administered, copies of accounts together with information and articles about some of the organisations helped by the Trust are included. The Trust also produces its own newsletter, which is available through the website.

Within the scientific community the Trust appears to grow in stature year on year. Good friends are being made with specialist referees from Australia, USA and Europe and occasionally China and Japan. The Trust is clearly perceived as a valuable asset to research into the welfare of companion animals.

**Financial review**

**Financial results**

Donations and legacies amounted to £1,520,749 (2018: £915,068), of which £614,180 is restricted (2018: £9,529). Investment activity resulted in investment income of £42,149 (2018: £35,343) and interest receivable of £393 (2018: £378), of which £53 is restricted (2018: £48).

New grants pledged from unrestricted funds, less cancelled grants from previous years, totalled £1,027,829 (2018: £850,207). Three restricted grants of £18,580 were awarded in the year (2018: one grant of £7,500). In addition, other charitable expenditure of £116,249 (2018: £133,918) was incurred, of which £268 was restricted (2018: £2,029).

After investment gains of £155,195 (2018 – investment losses of £108,010), the net increase in funds for the year was £549,423 (2018 – net decrease in funds of £154,869).

**Financial review** (continued)

***Reserves policy and financial position***

Overall the Trust's strategy remains that of establishing a firm capital base so that it is able to make an enduring contribution through its grants. Total reserves as at 31 December 2019 were £926,557, of which £267,686 were unrestricted free reserves. Whilst acknowledging that there may be challenges in the short to medium term as a result of Covid-19, this level of reserves is deemed appropriate and the Trustees are content that the charity is a going concern.

***Investment policy***

The Trust continues to hold funds for the future and at 31 December 2019 had £1,445,408 (2018: £1,378,840) invested in a portfolio under discretionary fund management.

The Trust's investments are managed on a non-discretionary basis by Cazenove Capital (part of the Schroder Group and a trading name of Schroder & Co Limited) with an emphasis on capital growth rather than income.

Representatives of the Trustees communicate with the investment managers on a regular basis to ensure that funds are being managed in the most appropriate way and the investments are fully reviewed and discussed at all meetings of the Trustees.

Since the year end, the Covid-19 pandemic has given rise to some volatility on world stock markets and the Trust's investment portfolio has fluctuated. At 30 November 2020, the portfolio had partly recovered, with a market value of £1,334,027, a drop of circa 8% since 31 December 2019.

***Fundraising***

The majority of the Trust's donated income (58%) consists of the donations made by Petplan Limited's policy holders, who are invited by the company to donate £2 per annum to the Trust, and Petplan Limited itself. Collection of policy holder donations is undertaken by Petplan Limited.

Additional donations are from time to time received as a result of newsletter mailings and from policyholders who donate any outstanding monies still held by Petplan Limited to the Trust when they cancel their policy for any reason (e.g. death of pet).

The Trust has also benefitted in the past from a legacy and was advised of a further legacy of £25,336 which was received and recognised in 2019.

The Trust historically has not actively fundraised but has made a decision to increase its fundraising activities. It does not propose to employ a professional fundraiser or commercial participator but is engaging professional help to raise its public image and social media presence.

No complaints were received by the Trust in respect to its fundraising during the year.

## **Trustees' report** Year to 31 December 2019

### **Fundraising** (continued)

The Trust has a basic entry in Charity Choice which is renewed annually. The Trust subscribes to both JustGiving and the GivingMachine.

In 2019 the Trust re-registered for Gift Aid and is now applying Gift Aid, where appropriate, to donations it receives.

### **Future plans**

During 2019, the Trust was approached by Channel 4 Television to act as the recipient of restricted funds raised from the public as part of the Animal Rescue Live programmes aired between 12 and 16 August 2019. The funds raised were £606,680 including Gift Aid and are to be distributed in the form of grants to animal rescue and welfare organisations, as decided by a specific committee formed by the Trust for that purpose. The distributions were announced in January 2020.

The fundamental activity of the Trust will remain largely unchanged in the coming year. Welfare and Scientific grants will be awarded and, in line with a long standing policy, the Trust will seek to maximise the grants given to equal the net income it receives.

*David J Simpson*

Approved on behalf of the Trustees

Trustee

Date of approval: 01/18/2021

**Independent auditor's report to the Trustees of Petplan Charitable Trust**

**Opinion**

We have audited the accounts of Petplan Charitable Trust (the 'charity') for the year ended 31 December 2019, which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies, the notes to the accounts and the appendix. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- ◆ give a true and fair view of the state of the charity's affairs as at 31 December 2019 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- ◆ the Trustees' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- ◆ the Trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report and Accounts, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- ◆ the information given in the Trustees' report is inconsistent in any material respect with the accounts; or
- ◆ sufficient and proper accounting records have not been kept; or
- ◆ the accounts are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

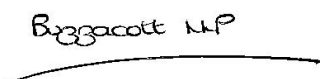
**Auditor's responsibilities for the audit of the accounts**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in dark ink that reads "Buzzacott LLP". Below the signature is a horizontal line.

Buzzacott LLP  
Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

21 January 2021

Buzzacott LLP is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

# Statement of financial activities Year to 31 December 2019

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Unrestricted funds £	Restricted funds £	Total funds 2018 £
<b>Income from:</b>							
Donations	1	906,569	614,180	1,520,749	905,539	9,529	915,068
Investments and bank deposits							
. Listed investments	2	42,149	—	42,149	35,343	—	35,343
. Interest		340	53	393	330	48	378
<b>Total income</b>		<b>949,058</b>	<b>614,233</b>	<b>1,563,291</b>	<b>941,212</b>	<b>9,577</b>	<b>950,789</b>
<b>Expenditure on:</b>							
Raising funds							
. Investment manager fees		6,405	—	6,405	6,023	—	6,023
Charitable activities							
. The promotion and improvement of the welfare of animals and the relief of their suffering	3	1,143,810	18,848	1,162,658	982,096	9,529	991,625
<b>Total expenditure</b>		<b>1,150,215</b>	<b>18,848</b>	<b>1,169,063</b>	<b>988,119</b>	<b>9,529</b>	<b>997,648</b>
<b>Net income (expenditure) before investment gains (losses) and transfers</b>		<b>(201,157)</b>	<b>595,385</b>	<b>394,228</b>	<b>(46,907)</b>	<b>48</b>	<b>(46,859)</b>
Net gains (losses) on investments		155,195	—	155,195	(108,010)	—	(108,010)
Transfers between funds	11	(29,660)	29,660	—	—	—	—
<b>Net income (expenditure) and net movement in funds</b>		<b>(75,622)</b>	<b>625,045</b>	<b>549,423</b>	<b>(154,917)</b>	<b>48</b>	<b>(154,869)</b>
<b>Balances brought forward at 1 January 2019</b>		<b>376,818</b>	<b>316</b>	<b>377,134</b>	<b>531,735</b>	<b>268</b>	<b>532,003</b>
<b>Balances carried forward at 31 December 2019</b>		<b>301,196</b>	<b>625,361</b>	<b>926,557</b>	<b>376,818</b>	<b>316</b>	<b>377,134</b>

All of the Trust's activities derived from continuing operations in the above two financial periods.

# **Balance sheet** 31 December 2019

	Notes	2019 £	2019 £	2018 £	2018 £
<b>Fixed assets</b>					
Tangible fixed assets	6		<b>33,510</b>		—
Investments	7		<b>1,445,408</b>		1,378,840
			<b>1,478,918</b>		1,378,840
<b>Current assets</b>					
Debtors	8	<b>103,741</b>		42,660	
Cash at bank and in hand		<b>592,889</b>		54,298	
		<b>696,630</b>		96,958	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	9	<b>(555,646)</b>		(790,028)	
<b>Net current assets (liabilities)</b>			<b>140,984</b>		(693,070)
<b>Total assets less current liabilities</b>			<b>1,619,902</b>		685,770
<b>Creditors:</b> amounts falling due after one year					
. Grants payable			<b>(693,345)</b>		(308,636)
<b>Total net assets</b>			<b>926,557</b>		377,134
<b>Represented by:</b>					
Unrestricted funds					
. General funds			<b>267,686</b>		376,818
. Tangible fixed assets fund	10		<b>33,510</b>		—
			<b>301,196</b>		376,818
Restricted funds	11		<b>625,361</b>		316
			<b>926,557</b>		377,134

Approved on behalf of the Trustees

*David J Simpson*

Trustee

*Edward Chandler*

Trustee

Date of approval: 01/18/2021



## Statement of cash flows Year to 31 December 2019

	Notes	2019 £	2018 £
<b>Cash flows from operating activities:</b>			
Net cash provided by (used in) operating activities	A	<b>444,574</b>	(74,069)
<b>Cash flows from investing activities:</b>			
Investment income received		42,149	35,343
Interest received		393	378
Purchase of investments		(102,165)	(72,457)
Proceeds from the disposal of investments		64,231	—
Purchase of fixed assets		(37,152)	—
<b>Net cash used in investing activities</b>		<b>(32,544)</b>	(36,736)
<b>Change in cash and cash equivalents in the year</b>		<b>412,030</b>	(110,805)
<b>Cash and cash equivalents at 1 January 2019</b>	B	<b>268,125</b>	378,930
<b>Cash and cash equivalents at 31 December 2019</b>	B	<b>680,155</b>	268,125

### Notes to the statement of cash flows for the year to 31 December 2019

#### A Reconciliation of net income to net cash provided by (used in) operating activities

	2019 £	2018 £
<b>Net movement in funds (as per the statement of financial activities)</b>	<b>549,423</b>	(154,869)
<b>Adjustments for:</b>		
Depreciation charge	3,642	1,200
(Gains) losses on investments	(155,195)	108,010
Investment income receivable	(42,149)	(35,343)
Interest receivable	(393)	(378)
(Increase) decrease in debtors	(61,081)	3,895
Increase in creditors	150,327	3,416
<b>Net cash provided by (used in) operating activities</b>	<b>444,574</b>	(74,069)

#### B Analysis of cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	592,889	54,298
Cash held by investment managers	87,266	213,827
<b>Total cash and cash equivalents</b>	<b>680,155</b>	268,125

## **Principal accounting policies** Year to 31 December 2019

The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the accounts are laid out below.

### **Basis of preparation**

These accounts have been prepared for the year to 31 December 2019 with comparative information provided for the year to 31 December 2018.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

### **Critical accounting estimates and areas of judgement**

Preparation of the accounts requires the Trustees to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- ◆ assessing the probability of receiving legacies of which the charity has been notified;
- ◆ estimating the liability for multi-year grant commitments;
- ◆ estimating the useful economic life of tangible fixed assets for the purpose of determining the annual depreciation charge; and
- ◆ estimating future income and expenditure flows for the purpose of assessing going concern (see below).

### **Assessment of going concern**

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these accounts.

The Trustees acknowledge and recognise the potential impact of the Covid-19 pandemic on the charity, its beneficiaries and on wider society. The charity's income will be affected because of the volatility in the values of listed investments as global stock markets react to the pandemic and its aftermath, although such income is a relatively small component of total income. In terms of expenditure, the charity's discretionary grant-giving which can be reduced if necessary and there are adequate reserves to cover fixed costs. The Trustees will continue to keep both income and expenditure under review.

## **Principal accounting policies** Year to 31 December 2019

### **Assessment of going concern** (continued)

Therefore, it is not anticipated at the current time that the overall financial position of the charity will be adversely affected or its financial solvency threatened. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The most significant areas of judgement that affect items in the accounts are detailed above. With regard to the next accounting period, the year ending 31 December 2020, the most significant areas that affect the carrying value of the assets held by the charity are the level of investment return and the performance of the investment markets (see the investment policy and the risk management sections of the Trustees' report).

### **Income**

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations, legacies and investment income.

Donations receivable from Petplan policy holders, Petplan Limited (see note 13) and private donations are credited to the statement of financial activities when the charity has confirmation of both the amount and the settlement date. Donations arising out of fundraising events are credited to the statement of financial activities in the year in which the event takes place. All other income is credited to the statement of financial activities on a receivable basis.

Donated services and facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would have been willing to pay to obtain facilities or services of equivalent economic benefit on the open market.

Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any other conditions attached to the legacy are within the control of the charity.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### **Expenditure**

Expenditure is debited to the statement of financial activities on an accruals basis and comprises expenditure on raising funds and expenditure on charitable activities. Expenditure on raising funds comprises investment manager fees and expenditure on charitable activities consists of grants payable and the costs of administering the grants programme.

## **Principal accounting policies** Year to 31 December 2019

### **Expenditure** (continued)

Grants comprise amounts pledged in the year to fund clinical veterinary investigation, education, welfare and capital projects for dogs, cats, horses and rabbits. This category also includes grants paid out in the year as a result of Petplan Charitable Trust administering the PCCT / Journal of Comparative Pathology Educational Trust joint grant.

Where grants are payable by instalment, but those instalments form part of a binding commitment by the Trustees, the total grant is charged to the statement of financial activities in the year in which the commitment is made. Future instalments are shown on the balance sheet as creditors analysed between amounts due within one year and amounts due after more than one year.

Administration costs comprise reimbursed expenses of the Scientific and Welfare Committees, and fees of a part-time Scientific Secretary who reviews and considers grant applications and advises the Trustees on the feasibility of projects. They also comprise central management costs, including the remuneration costs of an administrator; governance costs which include costs which are attributable to legal procedures necessary for compliance with constitutional and statutory requirements; costs associated with the management of the Trust's assets; and organisation management.

### **Tangible fixed assets**

All assets costing more than £500 are capitalised. Any assets costing less than £500 are charged directly to expenditure. Tangible fixed assets are included in the accounts at cost and are depreciated based on a straight-line basis as follows:

Office equipment                      - over 3 years

Website                                      - over 3 years

### **Investments**

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The charity does not acquire put options, derivatives or other complex financial instruments.

As noted above the main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value is acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

## **Principal accounting policies** Year to 31 December 2019

### **Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

### **Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

### **Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

### **Value added tax**

Irrecoverable value added tax is aggregated with the expenditure to which it relates.

### **Fund accounting**

The general funds comprise those monies available for use at the discretion of the Trustees in furtherance of the general charitable objectives of the Trust.

The tangible fixed assets fund comprises the net book value of charity's tangible fixed assets, the existence of which is fundamental to the charity being able to perform its charitable work and thereby achieve its charitable objectives. The value represented by such assets should not be regarded, therefore, as realisable.

Restricted funds comprise the following:

- ◆ Monies jointly given by the Journal of Comparative Pathology Educational Trust and Petplan Charitable Trust, which Petplan Charitable Trust administered. The use of these funds was restricted, to be used for specified purposes.
- ◆ Funds in respect to the Animals in War Memorial Fund which are administered by Petplan Charitable Trust. The use of these funds is restricted to activities relating to the remembrance of animals in war.
- ◆ Funds in respect to the Animal Rescue Appeal. The use of these funds is restricted, to be distributed in the form of grants to animal rescue and welfare organisations, as decided by a specific committee formed by the Trust for that purpose.

## Notes to the accounts Year to 31 December 2019

### 1 Donations received

	Unrestricted £	Restricted £	Total 2019 £	Unrestricted £	Restricted £	Total 2018 £
Donations from Petplan policy holders	824,593	—	824,593	827,087	—	827,087
Donations from Petplan Limited (note 13)	50,000	—	50,000	75,000	—	75,000
Journal of Comparative Pathology Educational Trust	—	7,500	7,500	—	7,500	7,500
Channel 4 Animal Rescue Appeal	—	606,680	606,680	—	—	—
Donations in respect to Animals in War	—	—	—	—	2,029	2,029
Other donations	6,640	—	6,640	3,452	—	3,452
Legacies	25,336	—	25,336	—	—	—
<b>Total funds</b>	<b>906,569</b>	<b>614,180</b>	<b>1,520,749</b>	<b>905,539</b>	<b>9,529</b>	<b>915,068</b>

Donations from Petplan Limited include gifts in kind of £nil (2018: £25,000).

### 2 Investment income

	Unrestricted £	Restricted £	Total 2019 £	Unrestricted £	Restricted £	Total 2018 £
Equities and unit trusts – UK	38,252	—	38,252	31,826	—	31,826
Equities and unit trusts – Overseas	3,897	—	3,897	3,517	—	3,517
<b>Total funds</b>	<b>42,149</b>	<b>—</b>	<b>42,149</b>	<b>35,343</b>	<b>—</b>	<b>35,343</b>

### 3 The promotion and improvement of the welfare of animals and the relief of their suffering

	Unrestricted £	Restricted £	Total 2019 £	Unrestricted £	Restricted £	Total 2018 £
Grants payable (Note 4)	1,027,829	18,580	1,046,409	850,207	7,500	857,707
Grant administration costs:						
. Scientific secretary fee (Note 13)	22,500	—	22,500	22,500	—	22,500
. Committee expenses	8,321	—	8,321	6,646	—	6,646
. Management charge payable to Petplan Limited (Note 13)	—	—	—	25,000	—	25,000
. Staff costs (Note 5)	52,277	—	52,277	50,323	—	50,323
. Depreciation	3,642	—	3,642	1,200	—	1,200
. Auditor's remuneration (audit services)	7,680	—	7,680	7,320	—	7,320
. Other expenses	21,561	268	21,829	18,900	2,029	20,929
<b>Total funds</b>	<b>1,143,810</b>	<b>18,848</b>	<b>1,162,658</b>	<b>982,096</b>	<b>9,529</b>	<b>991,625</b>

Management charges payable to Petplan Limited include gifts in kind of £nil (2018 - £25,000).

#### 4 Grants payable

During the year the Trustees agreed to pledge the following grants:

Recipient	Researcher	2019 £
<b>Welfare grants awarded</b>	See appendix for detail	<b>221,750</b>
<b>Special grants awarded</b>	See appendix for detail	<b>162,369</b>
<b>Scientific grants</b>		
Animal Health Trust	Dr Adam Rash	9,750
Animal Health Trust	Dr James Oliver	7,800
Animal Health Trust	Dr Andrew Waller	10,000
Animal Health Trust	Dr Andrew Waller	124,322
Animal Health Trust	Dr Debbie Guest	150,635
Royal Veterinary College	Dr Rebecca Geddes	10,000
Royal Veterinary College	Dr Androniki Psifidi	110,389
Royal Veterinary College	Dr Roseanne Jepson	75,704
University of Aston	Dr Richard Martin	7,050
University of Cambridge	Dr Laura Hardwick	5,979
University of Cambridge	Dr Elizabeth Soilleux	10,000
University of Cambridge	Mr William Hotham	9,000
University of Edinburgh	Dr Anna Sunol	10,000
University of Edinburgh	Dr Giorgia Santarelli	3,210
University of Glasgow	Dr Caroline Millins	8,700
University of Nottingham	Prof Kin-Chow Chang	8,945
University of Nottingham	Dr Victoria James	135,500
		<b>696,984</b>
<b>Less scientific grants returned or cancelled</b>		<b>(53,274)</b>
<b>Total scientific grants awarded</b>		<b>643,710</b>
<b>Total unrestricted grants awarded</b>		<b>1,027,829</b>

Full details of grants awarded in both 2019 and 2018 are included in the attached appendix.

## 5 Staff costs

	Total 2019 £	Total 2018 £
Wages and salaries	47,500	45,773
Social security costs	2,371	2,194
Pension	2,406	2,356
	<b>52,277</b>	<b>50,323</b>

There was one full-time employee during the year (2018 - one).

No employee earned £60,000 per annum or more (including taxable benefits but excluding employee pension contributions) during the year (2018 - none).

Key management personnel comprise the Trustees and the trust administrator. The total remuneration payable in respect to employed members of key management personnel of the charity was £52,277 (2018 - £50,323). In addition, one trustee received payment of £22,500 (2018 - £22,500) in connection with advisory services, details of which are disclosed in note 13.

No Trustees received any remuneration in connection with their duties as trustees (2018 - no remuneration).

## 6 Tangible fixed assets

	Office equipment £	Website £	Total £
<b>Cost</b>			
At 1 January 2019	14,275	—	14,275
Additions	—	37,152	37,152
At 31 December 2019	14,275	37,152	51,427
<b>Depreciation</b>			
At 1 January 2019	14,275	—	14,275
Charge for the year	—	3,642	3,642
At 31 December 2019	14,275	3,642	17,917
<b>Net book values</b>			
At 31 December 2019	—	33,510	33,510
At 31 December 2018	—	—	—



## 7 Investments

	2019 £	2018 £
<b>Listed investments at market value</b>		
At 1 January 2019	1,165,013	1,200,566
Additions at cost	102,165	72,457
Disposals (proceeds £64,231, realised gains £3,831)	(60,400)	—
Unrealised gains (losses) on revaluation	151,364	(108,010)
At 31 December 2019	1,358,142	1,165,013
<b>Cash held by investment managers</b>	87,266	213,827
<b>Total investments at 31 December 2019</b>	<b>1,445,408</b>	<b>1,378,840</b>
 Cost of listed investments at 31 December 2019	 945,708	 900,985

All listed investments were dealt in on a recognised stock exchange.

Listed investments held at 31 December comprised:

	2019 £	2018 £
Equities and unit trusts – UK	933,157	969,895
Equities and unit trusts – overseas	424,985	195,118
	<b>1,358,142</b>	<b>1,165,013</b>

At 31 December 2019 the individual investment holdings were all deemed material in the context of the market value of the listed investment portfolio and were as follows:

	Value at 31 December 2019 £	% of portfolio	Value at 31 December 2018 £	% of portfolio
iShares plc - FTSE 100 Tracker	407,487	30.00%	364,340	31.27%
Charities Property Fund	153,654	11.32%	155,195	13.32%
M&G Strategic Corp Bond	113,559	8.36%	106,519	9.14%
iShares plc - FTSE 250 Tracker	183,068	13.48%	146,841	12.61%
iShares plc - MSCI World Tracker	235,390	17.33%	195,118	16.75%
Trojan Fund	75,389	5.55%	68,674	5.89%
Vanguard FTSE All World ETF	189,595	13.96%	67,926	5.83%
Ruffer Total Return Fund	—	—	60,400	5.19%
	<b>1,358,142</b>	<b>100.00%</b>	<b>1,165,013</b>	<b>100.00%</b>

## 8 Debtors

	2019 £	2018 £
Amounts due from Petplan Limited (Note 13)	42,007	41,531
Prepayments and accrued income	61,734	1,129
	<b>103,741</b>	<b>42,660</b>

## 9 Creditors: amounts falling due within one year

	2019 £	2018 £
Grants payable	537,103	778,859
Social security and other taxes	101	1
Accruals	18,442	11,168
	<b>555,646</b>	<b>790,028</b>

## 10 Tangible fixed assets fund

	At 1 January 2019 £	Net movement in the year £	At 31 December 2019 £	At 1 January 2018 £	Net movement in the year £	At 31 December 2018 £
Tangible fixed assets fund	—	33,510	33,510	1,200	(1,200)	—

The tangible fixed assets fund represents the net book value of the charity's tangible fixed assets. A decision was made to separate this fund from the general funds of the charity in recognition of the fact that the assets are essential to the day-to-day work of the charity and as such their value should not be regarded as funds that would be realisable with ease, in order to meet future contingencies.

## 11 Restricted funds

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
Journal of Comparative Pathology Educational Trust	48	7,553	(18,580)	29,660	18,681
Animal Rescue Appeal	—	606,680	—	—	606,680
Animals in War	268	—	(268)	—	—
	<b>316</b>	<b>614,233</b>	<b>(18,848)</b>	<b>29,660</b>	<b>625,361</b>

	At 1 January 2018 £	Income £	Expenditure £	At 31 December 2018 £
Journal of Comparative Pathology Educational Trust	—	7,548	(7,500)	48
Animals in War	268	2,029	(2,029)	268
	<b>268</b>	<b>9,577</b>	<b>(9,529)</b>	<b>316</b>

## 12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2019 £
Tangible fixed assets	33,510	—	33,510
Investments	1,445,408	—	1,445,408
Current assets	71,269	625,361	696,630
Creditors: amounts falling due within one year	(555,646)	—	(555,646)
Creditors: amounts falling due after one year	(693,345)	—	(693,345)
	<b>301,196</b>	<b>625,361</b>	<b>926,557</b>

	Unrestricted funds £	Restricted funds £	Total 2018 £
Investments	1,378,840	—	1,378,840
Current assets	96,642	316	96,958
Creditors: amounts falling due within one year	(790,028)	—	(790,028)
Creditors: amounts falling due after one year	(308,636)	—	(308,636)
	<b>376,818</b>	<b>316</b>	<b>377,134</b>

The total accumulated unrealised gains as at 31 December 2019 constitute movements on the revaluation of investments and are as follows:

	2019 £	2018 £
<b>Total accumulated unrealised gains on investments at 31 December 2019</b>	<b>412,434</b>	264,028
<b>Reconciliation of movements in unrealised gains</b>		
Unrealised gains at 1 January 2019	264,028	372,038
Unrealised gains on investments disposed of in the year	(2,958)	—
Add: net (losses) gains arising on revaluation during the year	151,364	(108,010)
<b>Total accumulated unrealised gains at 31 December 2019</b>	<b>412,434</b>	264,028

## 13 Related party transactions

### ***Petplan Limited***

The charity's funds are raised by requesting an annual donation with the insurance premiums charged to policy holders of Petplan Limited, an insurance agency marketing pet insurance products on behalf of Allianz Insurance plc. In addition, fundraising literature for the charity is enclosed with renewal notices sent to policy holders.

Donations are channelled to the charity and are managed completely separately from the funds of Petplan Limited.

Petplan Limited has committed itself to donating £50,000 per annum to the charity. Should Petplan Limited decide to cease this annual payment, the charity will be given eighteen months' notice.

### **13 Related party transactions** (continued)

#### ***Petplan Limited*** (continued)

The charity receives gifts-in-kind from Petplan Limited in the form of premises hosting and office services. During the year to 31 December 2019, the nature of these gifts-in-kind was reviewed together with their value. It was concluded that the value of the gifts-in-kind to the charity was small and, as a consequence, no value has been recognised in these accounts (2018 - £25,000).

At 31 December 2019 Petplan Limited owed the charity £42,007 (2018 - £41,531).

Details of the connections of the Trustees to Petplan Limited and its group companies are given in the Trustees' report.

#### ***Animals in War Memorial Fund***

David Simpson, a Trustee of Petplan Charitable Trust, was also a Trustee of the Animals in War Memorial Fund which ceased to operate in 2014. Petplan Charitable Trust took over the organisation of the annual ceremony around Remembrance Day and now totally supports the event.

Donations in the year totalled £nil (2018 - £2,029). The fund incurred costs for the organisation of the ceremony of £268 (2018 - £2,029). At 31 December 2019, a balance carried forward of £nil (2018 - £268) was held in restricted funds in relation to the Animals in War Memorial Fund.

#### ***Other related party transactions***

During the year the Trust made a grant of £11,400 (2018 – £nil) to Vets in Mind Alliance. The Vets in Mind Alliance was established as a company limited by guarantee of which David Simpson is a director appointed to represent the interests of the Trust. When a grant to an organisation which a trustee has an interest in is being considered, that trustee takes no part in the decision making process.

#### ***Trustees' remuneration***

One Trustee, Edward Chandler, received remuneration in respect to advisory services provided to the charity. Edward Chandler served as secretary to the Scientific Advisory Committee reviewing grant applications for the charity for several years before also becoming a Trustee in September 2006. During the year under review, fees totalling £22,500 were payable to him (2018 - £22,500), of which £nil was outstanding at 31 December 2019 (£nil at 31 December 2018).

None of the Trustees received any remuneration in respect of their services as Trustees during the year (2018 - none).

During the year travel and subsistence expenses amounting to £1,333 (2018 - £1,461) were reimbursed to five Trustees (2018 - four).

The charity has purchased indemnity cover to protect Trustees from claims arising from negligent acts, errors or omissions occurring whilst on charity business.

**13 Related party transactions** (continued)

There were no other related party transactions (2018 – none).

**14 Taxation**

Petplan Charitable Trust is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities as they fall within the various exemptions available to registered charities.

## Appendix Year to 31 December 2019

### Grants payable

Recipient	Purpose	2019 £	2018 £
<b>Welfare grants</b>			
Animals in Need Northamptonshire	Rebuilding and furnishing hospital unit	—	10,000
Bath Cats & Dogs Home	Construction of a new Puppy Unit	—	20,000
Battersea Dogs & Cats	Pet Ready Training Programme	8,000	—
Blue Cross	Hertfordshire Cat Isolation Unit	7,000	—
Blue Cross	Overnight Kennels/Van to serve Newport Pet Rehoming & Advice Unit	—	5,000
Bransby Horses	Ultrasound Project	17,000	—
Canine partners	Midlands Welfare Service	17,000	—
British Thoroughbred	BTRC Horse trailer	5,500	—
Cat & Rabbit Rescue Centre	Veterinary Care of Rescue Animals	—	5,000
Cats Protection	Paws Protect Fostering	10,000	—
Chilterns Dog Rescue Society	Veterinary care/Kennel redevelopment	—	5,000
Dog AID	Training Pet Dogs – Trainer	7,750	—
Dogs for Good	Assistance Dog	—	10,000
Dogs Trust	Darlington Capital Appeal/Intelligent Glass Film trial	—	9,000
Edinburgh Dog & Cat Home	Routine Vaccines	—	5,000
Flicka Foundation	Donkey Activity Barn	—	5,000
Freshfields Animal Rescue	Animal Ambulance/On site vet room equipment	—	7,497
Gables Farm Dogs and Cats Home	Off-lead dog paddock/Fencing appeal	—	7,500
Greatwood Charity	Vets fees	5,000	—
Greyhound Rescue Wales	Last Hope Scheme	10,000	—
Guernsey SPCA	Rebuild rehoming kennels	—	30,000
Hope Rescue	Amazing Greys	7,000	—
Leicester Animal Aid	Community Pet Support Scheme	6,000	6,260
Mane Chance Sanctuary	Shetland Project	5,250	—
Mayhew Animal Home	Traveller Animal Welfare Dogs	17,000	—
NOWZAD	Kabul Veterinary Student Practical Training Program	—	8,269
Oak Tree Animals Charity	Community Protection for Animals	—	7,458
Our Special Friends	Outreach Centre Project	10,000	10,000
Pawfect Dogsense	Dog Education Training App	14,000	—
Paws for Kids	Pet Fostering	6,000	—
PDSA	Manchester Pet Wellbeing	10,000	10,000
Pennine Animal Welfare	Paws vehicle	5,000	—
Raystede Centre for Animal Welfare	Improving Animal Welfare/Cat Enrichment room	—	5,000
RDA Coleraine	Field shelter	5,250	—
Refuge4Pets	Pet fostering	5,000	—
Riding for the Disabled	Stable Space/Health and Horses	—	5,000
RVC	Cat Ward Appeal for QM Hospital	17,000	—
Woodside Animal Centre	Chip and Snip for a Brighter Feline Future!	—	5,000
Other grants under £5,000	(See following page)	27,000	33,220
<b>Total welfare grants awarded</b>		<b>221,750</b>	<b>209,204</b>

**Grants payable (continued)**

<b>Recipient</b>	<b>Purpose</b>	<b>2019 £</b>	<b>2018 £</b>
<b>Welfare grants (under £5,000)</b>			
Animals of Hope	Operation Claws & Tails	—	3,000
BARK	Neutering Amnesty	<b>2,500</b>	—
Cotswolds Dogs & Cats Home	Veterinary Costs	—	3,000
Crosskennan Lane Animal Sanctuary	Health & Wellbeing	—	3,000
Dogstar Foundation	Catstar - care for cats	<b>2,500</b>	—
Eden Animal Rescue	Veterinary Expense	—	3,750
Fife Cat Shelter	Neutering Amnesty	—	3,000
Forever Hounds Trust	Beds and meds for sleepy heads	—	3,000
Friends of Dartmoor Hill	Mare Contraception Scheme	<b>1,000</b>	—
Help in Suffering UK	Animal rescue clinic	<b>4,250</b>	—
Manx SPCA	Microchipping Made Easy	<b>2,500</b>	3,000
Margaret Green Dog	Field Shelter	<b>3,000</b>	—
National Animal Welfare Trust	Berkshire Horse Housing Improvements	—	2,000
RSPCA Bristol & District	New veterinary equipment	—	3,850
RSPCA East Norfolk	Replacement vehicle	—	(3,500)
Safe Haven for Donkeys in Holy Land	Vet for Holy Land Equines	—	3,120
Save the Dogs	Childrens Education Visits	<b>1,750</b>	—
Scottish SPCA	Rehoming centre audio equipment/Veterinary equipment	—	4,000
SNIP International	TNR Malta	<b>2,500</b>	2,000
Stonebridge City Farm	Rabbit Accommodation Revamp	<b>4,000</b>	—
Sunshine Cat Rescue	Neutering	<b>3,000</b>	—
<b>Total welfare grants awarded (under £5,000)</b>		<b>27,000</b>	<b>33,220</b>

**Appendix** Year to 31 December 2019

**Grants payable (continued)**

<b>Recipient</b>	<b>Purpose</b>	<b>2019 £</b>	<b>2018 £</b>
<b>Special grants</b>			
Bath Cats & Dogs Home	ADCH Award	—	1,500
British Horse Society	Virtual reality film project	—	25,000
British Horse Society	Traveller clinics	—	18,000
Brooke Hospital for Animals	Checkpoint App continuation	—	25,000
Cats Protection	ADCH Awards	—	1,500
Guernsey SPCA	ADCH Awards	1,500	—
International Cat Care	On-Line Learning Materials	25,000	—
Lead Up International	Guatemala workshops	13,166	—
Mayhew Animal Home	Teaching Videos	—	25,000
Merseyside Dogs	ADCH Awards	—	1,500
Pawprints	ADCH Awards	—	1,500
Pet Bloodbank	Vehicle	—	65,000
Pet Bloodbank	App development and running costs	—	35,000
RCVS Knowledge	Teaching modules	—	17,010
StreetVet	Operating costs	75,000	18,000
Service Dogs	Sponsor training of new dogs	—	10,000
Summerfield	ADCH Awards	1,500	—
Vets in Mind	Veterinary Mental Health App	11,625	—
Wood Green	ADCH Awards	1,500	—
Worldwide Veterinary Services	Malawi Clinic	25,000	—
WSAVA	Education and training	—	7,304
WSAVA	WSAVA/AFSCAN research projects	8,078	12,969
<b>Total special grants awarded</b>		<b>162,369</b>	<b>264,283</b>



**Appendix** Year to 31 December 2019

**Grants payable** (continued)

<b>Recipient</b>	<b>Purpose</b>	<b>2019 £</b>
<b>Scientific grants</b>		
Animal Health Trust	Development of a reverse transcription loop mediated isothermal amplification RT-LAMP assay as a point of care test for equine influenza virus	9,750
Animal Health Trust	Investigation of the genetic basis of retinal pigment epithelial dystrophy (RPED) in dogs	7,800
Animal Health Trust	First past the post - measuring the fitness of streptococcus equi strains by SeM sequencing	10,000
Animal Health Trust	Streptococcus equigenomics: maximising the impact of next generation sequencing data	124,322
Animal Health Trust	New Insights to Protect Cells from Inflammation to improve tendon regeneration	150,635
Royal Veterinary College	Is upper urinary tract stone formation in cats caused by disrupted calcium-phosphate metabolism?	10,000
Royal Veterinary College	Genetic control of hypertrophic cardiomyopathy in cats: genomic and transcriptomic characterisation	110,389
Royal Veterinary College	Phylogeny, pathogenic and antimicrobial resistance traits of Escherichia coli isolated from the urinary tracts of cats: Associations with recurrence or persistence of bacteriuria	75,704
University of Aston	Preliminary in-vitro assessment of novel biomaterials for treating canine osteosarcoma	7,050
University of Cambridge	Characterising renal tubular senescence in the feline kidney during healthy ageing and in chronic kidney disease (CKD)	5,979
University of Cambridge	Analysis of T-cell monotypia as an approach to T-cell lymphoma diagnosis in cats and dogs	10,000
University of Cambridge	Generating equine chondrocytes from iPSC - first steps towards a platform technology	9,000
University of Edinburgh	MiRNAs as potential non-invasive biomarkers of canine meningioma	10,000
University of Edinburgh	Myocardial content of the canine mitral valve; relationship to myxomatous degeneration	3,210
University of Glasgow	To establish whether Clostridium difficile colonisation is associated with gastrointestinal disease in dogs, and optimise diagnosis and treatment	8,700
University of Nottingham	To demonstrate the antiviral potential of a specific host Ca2+ signalling gateway against canine influenza virus	8,945
University of Nottingham	The genetic basis of canine oral melanoma for the prediction of disease behaviour	135,500
		<b>696,984</b>
<b>Less scientific grants returned or cancelled</b>		<b>(53,274)</b>
<b>Total scientific grants awarded</b>		<b>643,710</b>

## Appendix Year to 31 December 2019

### Grants payable (continued)

Recipient	Purpose	2018 £
<b>Scientific grants</b>		
Animal Health Trust	Identification of equibactin-binding domains and their potential as vaccine targets for the prevention of strangles in horses	85,631
Animal Health Trust	Longitudinal monitoring of water treadmill exercise on horse kinematics, posture and muscle development	97,816
Animal Health Trust	Identification of genetic contributants to canine oral melanoma metastasis	9,990
Animal Health Trust	Validation and application of genome-wide imputation as a strategy to facilitate the study of canine complex inherited disease using a genome-wide SNP dataset for idiopathic epilepsy in the Border Collie.	9,986
Animal Health Trust	Establishment of an in vitro cell culture model for testing equine Toll-like receptor responses to Streptococcus equi	9,650
Animal Health Trust	The effects of pool vs. underwater treadmill (UWTM) on dogs undergoing hydrotherapy for non-surgical management of elbow dysplasia	9,200
Northumbria University Newcastle	Developing a molecular tool to characterise the phage-Streptococcus equi host infection mechanism to overcome resistance to phage therapy	9,728
Royal Veterinary College	How to fix a broken heart: the next frontier; from cell to cage side treatment	104,327
Royal Veterinary College	Dissecting the genetic architecture of hypertrophic cardiomyopathy in cats	10,000
Royal Veterinary College	Prevalence of faecal dysbiosis in dogs with right sided congestive heart failure: Pilot study	6,380
University of Bristol	Gluten intolerance as a possible cause of gall bladder mucocoele formation in Border terriers	2,710
University of Cambridge	Identification of novel urinary biomarkers of transitional cell carcinomas in dogs	148,408
University of Edinburgh	Genome sequencing to understand the epidemiology and pathogenicity of canine Staphylococcus pseudintermedius infections	7,491
University of Middlesex	Mechanisms of chemoresistance in canine osteosarcoma	9,400
University of Nottingham	Microfluidic platform to study drug resistance in microbes and cancer in real-time and at a single cell level	10,000
		<u>530,717</u>
<b>Less scientific grants returned or cancelled</b>		<u>(153,997)</u>
<b>Total scientific grants awarded</b>		<u>376,720</u>
<b>Total unrestricted grants awarded 2018</b>		<u>850,207</u>