

Company registration number: 03663661

Charity registration number: 1073317

Community Arts Rhayader and District

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2020

Community Arts Rhayader and District

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Community Arts Rhayader and District
Reference and Administrative Details

Trustees	C J Allan
	K Bass
	M Elster
	J Worgan
	J A E Tyler
	P Cox
	H M Curry
	T L Mitchell
Secretary	G A Griffiths
Registered Office	Unit 2 East Street Enterprise Park East Street Rhayader Powys LD6 5ER
	The charity is incorporated in England and Wales.
Company Registration Number	03663661
Charity Registration Number	1073317
Independent Examiner	Mitchell Meredith Limited Chartered Accountants The Exchange Fiveways Temple Street Llandrindod Wells Powys LD1 5HG

Community Arts Rhayader and District

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2020.

Governing document

The company is a registered charity and is limited by guarantee and does not have a share capital. Each member of the company undertakes to contribute such amounts as may be required, not exceeding £1. Advantage has been taken of Section 30 of the Companies Act 1985 exempting the company from the requirement to show Limited in its name. The company is governed by its Memorandum and Articles of Association.

I am writing this report during the summer 2020 coronavirus lockdown and looking back over our busy year is like looking at a different world. It is however pleasing to see that what we did has directly or indirectly improved the quality of life in the area.

We again were able to instigate and manage a wide variety of activities reaching and affecting a wide variety of people and worked with a number of organisations and community groups.

Staffing and trustees

We said goodbye to our maternity cover Administrator, Carole Morgan and welcomed back Sabrina Cadman, in September. Our Finance Officer, Michelle Thomas has continued and we have a new Cleaner Anita Woods. I would like to thank all our staff for so ably supporting us with their various skills. We have provided work for Arts Practitioners and Workshop Leaders on project management and sessional contracts.

Our Board of Trustees re-gained Peter Cox MBE who has continued to advise on strategic matters as well as practical support. We also gained Tess Mitchell who is active in archiving, exhibition work and gives us digital support.

We would like to thank all staff and trustees, past and present for their hard work, support and contribution to our success.

Volunteers

Volunteers have again been the backbone of our organisation, filling the many roles we need to stay open and develop. Their support has been wonderful. We have regular Volunteer Meetings to allow for greater feedback and suggestions. Although we have sadly lost a couple of our older volunteers, we have been able to welcome new people who have either brought us new skills or who have been trained in skills new to themselves. The organisation is run on a day to day basis by myself and Krysia Bass who I would like to thank for her hard work, knowledge and support. Two more Trustees, Tess Mitchell and Jose Worgan have also been particularly engaged in planning activities and exhibitions.

Community Arts Rhayader and District Trustees' Report

Training

We have just renewed our first aid training and ensured that our staff and workshop leaders were able to take advantage of that training. We have also offered training in funding skills, front of house, digital skills and website management

Museum and Tourist Information Point

We have continued to run Rhayader Museum and Gallery as an Independent Museum conforming to national standards and caring for the Rhayader Folk Museum collections.

The Museum has benefitted and will benefit from the Elan Links Heritage lottery scheme. We have been able to install new industry standard 'Modes' archiving software. Volunteers have been trained to use it and transferred our existing collections as well as entering new items. We continue to accession relevant items brought in by the public and answer a wide variety of questions about local families, long lost relatives, local history and are usually able to direct people to someone who knows if we don't.

The Tourist information point has been kept stocked and our front of house Volunteers have helped visitors (and locals) by answering questions and promoting the area and local businesses. We continue to engage with local organisations and Tourism bodies and initiatives (such as the Cambrian Mountain's initiative) to promote visitor and local interactions with, (and economic benefit for,) this area.

Activity Report

As a matter of policy, we try to ensure that our activities are inclusive and open to all. Many of our volunteers and participants face social, mental or physical challenges and take part because they do not face the stigma of having to declare those challenges. We create a safe and welcoming space for them. We also enable people to express their need to contribute to and give back to their community.

In the Gallery, Visual Arts, Exhibitions

This year, we staged some more complex exhibitions which included built structures and installations, involved many people in their creation and which were adapted to be repurposed.

We opened in the Gallery with, 'Enchanted Landscapes of Elan', created by 29 local people, most of whom had mental, physical or social challenges to face, many of whom enjoy meeting regularly in our Makers Group. This gave people a respite from their problems, increased their confidence and allowed them to be creative in ways they had not been before. The exhibition included three specially designed soundscapes, a forest, a cave, a film installation, paintings and photographs which illustrated the diverse habitats of Mid Wales and some of their associated legends and myths. This had wonderful comments from visitors and we will be storing elements of the exhibition for future use.

In July, we held 'Borth Open' an exhibition of work by Borth artists' group which showcased work in a variety of media.

Community Arts Rhayader and District Trustees' Report

We followed with an exhibition by members of Rhayader By Nature, a very popular exhibition with members showing their considerable skills in arts and crafts, some of whom have a world-wide reputation. It was a pleasure to give them a space to show off talents which many locals were unaware of.

In September, we hosted a national touring exhibition which marked the 40th anniversary of Region 12 of the Quilters Guild, also a popular and inspiring subject both with local sewers and with visitors.

October saw our exhibition and installation for the Dragon Festival, also created by our Exhibitions Group.

Anna and Adri, Elan Valley Artists in Residence from the Netherlands finished 2019 with their entertaining digital exhibition of a virtual reality forest created from material by participants in their workshops, digital interactive installations and other artworks.

Secrets of the Storeroom. We held a series of displays of infrequently seen objects from our storeroom.

We held two smaller exhibitions over the year related to the Elan Artist in residence scheme. Daniel Crawshaw held oil painting workshops and we showed work done by the local artists attending and showed Marcelo Sanchez-Camus' prints created for his book 'Elan Calls'.

Our outreach exhibition was an installation in the annual Community Exhibition in St Clements Church during Carnival week.

Artists

We have given opportunities to local artists to both train in new techniques and work as session leaders. This has led to a revitalisation of creative life for both themselves and those they come into contact with. It has also led to two careers starting and progressing as well as creative practices starting again. We have provided support for national and international artists. These include research information from four other artists (a dancer, musician, a landscape storyteller from America and a visual artist) who took inspiration from Elan. One of these, because of our help, has secured major funding from Arts Council England for her project.

In May, we welcomed National Theatre Wales with their sell out Stick Maker Tales by Peter Cox, originally written for the 70th Anniversary of the NHS and based on the reminiscences of an Elan hill farmer.

We provide ongoing support for Elan Links Artists in Residence for projects after their residency has finished, particularly to Zillah Bowes for her recent film. This has led to creative activity and the desire to do more of it, particularly from the farming community.

We participated in the selection of the Elan Links Artists in Residence: Daniel Crawshaw from Glasbury / London, Marcelo Sanchez-Camus and Anna and Adri from the Netherlands. Artists were therefore able to meet and inspire a wide range of ages and abilities and have had a positive effect locally, working with the farming, town and school communities. We are involved in the selection of the Elan Valley Creative Wales Fellowship, granted to Melfem Arian.

Community Arts Rhayader and District Trustees' Report

We work hard to ensure that this area's voice is heard in urban as well as rural areas.

Street Arts / Outreach Events

Supporting Rhayader Carnival. The weather was sunny and there were record crowds to watch and enjoy the day. We asked 'Wheelabouts' who tour nationally and live in Mid Wales to bring their entertaining street performance, 'Roman vs Celts' to Carnival. This involved a lot of feather dusters, mayhem and fun. We had local farmers on quad bikes herding giant sheep in trailers in the procession, we had workshops, crafts and games on the Gro Carnival field and the Community Exhibition in St Clement's Church. This year we looked where in the world our food comes from - a display that proved to be a lively talking point given the then discussions around Brexit.

For Elan Links, we ran four festivals: Creative Elan at Easter, 'Natural Elan' in July, Elan Walking Festival activities and food festival in late summer and Elan Eye in November.

Landed Festival. We were asked to take our Copper Dragon to Landed Festival locally. Sadly, this was the last outing for the Dragon's trailer which is now no longer roadworthy

Dragon Festival. This was our fourth Dragon Festival. We coordinated contributions from 14 local organisations and businesses. They provided themed food and drink, live music, drama, talks, trips, and generally things to do over half term week for all ages. On Dragon Day, we had a Dragon Keeper dispensing gifts and telling stories, Mystic Marge dispensing wisdom, children's crafts and activities, a scavenger hunt around town, a fun interactive sandbox which uses augmented reality and games to help teach a variety of things eg topography (and which had a Dragons vs Gorgons game that was very popular). and refreshments. There was an installation with lights and sound of baby dragons created by local artists and an exhibition and paintings of stories and myths of dragons round the world. We looked at how dragons were seen as symbols of natural forces which needed to be respected so that the natural world was kept in balance. It was created by a team of 29 volunteers and we had a huge amount of in-kind help (free sound and lighting for example.) We employed a project manager to coordinate the Festival.

Despite extensive flooding which cut off most roads into and out of Rhayader, we were busy. Some of our visitors stayed for hours, one Grandma said she 'Couldn't get them from there they're having so much fun.'

We had lovely comments:

'Very much in awe of the obvious cohesion within the community, producing the lovely Dragon Fest. Thank you...an inspiration to many I'm sure' and

"This exhibition captures the heart and spirit of what CARAD is all about, being part of the community and connecting to the heart of my very being".

Free artist made Dragon badges were given out to children and we have begun planning the Dragon Club. This is planned to lead to a regular club for children's activities.

Community Activities open to all

We ran the following regular groups:

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Trustees' Report

- Art Group
- Maker's Group for Exhibition creation
- Papier mâché, paper and card modelling workshops
- Welsh Chat
- Programme of talks, with Elan Links and Rhayader By Nature
- Photography and film
- Local History Group

Community Groups

We have hosted local groups in our buildings, from groups for older isolated or at-risk adults to Guides and Rainbows, 'Have a Go Shakespeare' to the YFC Drama rehearsals as well as various dance and exercise classes which spanned age ranges from the very young to the more senior.

We have again hosted conferences and meetings from across Wales.

Elan Links

We are in the second year of partnership with Elan Links Scheme. We spend several hours each week with Elan links staff planning the upcoming events and heritage programmes and supporting and reviewing the progress they are making in the various projects. As well as attending and contributing to the Partnership Board meetings, we sit on several of the sub committees. We strive to ensure that the activities are of direct benefit to our community and to tourism in the area.

In conjunction with the Events and Interpretation Committee, we have held a series of innovative events to both complement existing provision and enable a variety of different people to engage with Elan.

The Scheme has offered opportunities for many people to take part in arts and craft activities, particularly through our Creative Elan Festival. This was a great success and included screen printing, creative writing, pottery, painting, bush craft, a storytelling walk, animation workshops, stone age painting and sculpture and drawing by moonlight. The drop in events were well attended, and most of those needing booking were booked out.

In conjunction with the Events and Interpretation Committee, we ran 4 festivals and arranged activities to support the 'Walking Festival'.

- Creative Elan
- 'Natural Elan' natural world mini festival to be held in July,
- Walking Festival evening activities
- Elan Eye, film, animation and photography including the results of the photography competition.
- Food Festival promoting Mid Wales produce

We are a lead in the Elan Valley's 'Artists in Residence' programme which seeks to bring professional artists to the area to enrich both their practice and the area. We have been active in the process of recruiting and interviewing artists. We have had very positive feedback about that support from them via the Arts Council Wales representative. We have facilitated community engagement and contact with both the farming and town communities so that both artists and those living or working in the area gain maximum benefit from each other's ideas and lives. We have also facilitated their work both with school children and local artists who participated in activities and workshops in subjects as diverse as oil painting, virtual reality filming, night photography and the launch of and walk based on the book 'Elan Calls'.

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This has had revitalising and positive outcomes for all. It has led to both more informed appreciation for the area and to new or wider work opportunities for some of our practitioners. It has also had a positive effect on people's mental health and social engagement. Our support and introductions also led to a continuation of Zillah Bowes work into a film set in Elan and starring local actors and support staff, alongside the professionals.

We have also taken part in the selecting and interviewing for the prestigious Elan Valley Creative Wales Fellowship.

We have started a regular Local History Group and have linked in with the Facebook site 'Historical Rhayader and Surrounding Area' which posts many photographs of Elan and Victorian Rhayader and Cwmdauddwr and now has nearly 2,000 members. We believe that the activity associated with Elan Links has encouraged and fuelled the popularity of the site and the group. We have begun a programme of local history talks and held our second local history day where previously unseen photographs were displayed. We have held training in Oral history taking (and begun taking oral histories.)

With the appointment of the Archivist, we have held training in the industry standard Modes Museum archiving system and worked with him to develop an Archiving Strategy for the Scheme which will be based in the Museum. Volunteers have started to archive artefacts and feel that the new archiving software and laptops will ensure that in future the collections will become accessible to as many people as possible. Contemporary collecting will form a body of information to make them accessible in the future to local people, researchers, artists, visitors and the general public.

We have supported an Elan Links presence at Rhayader Carnival and at local agricultural shows to introduce the Scheme as well as visiting local groups such as WI to ensure that they are aware of what the Scheme means and what benefits it will bring to the area.

We continue to collect histories, photographs and stories from visitors about Elan who come into the Museum. We advise organisations and individuals who have questions about Elan and we are active in encouraging volunteers to participate in all Elan Links Activities. We have been to Birmingham to meet with the Ikon Gallery education team, the Civic Society, National Trust Back to Backs and Severn Trent education team. We hope these meetings will establish links with different communities in Birmingham to enhance their knowledge about where their water comes from and why it is important to care for Elan.

We ran a series of ten film and photography training workshops which attracted increasing numbers of people as the weeks went on and fed into the Elan Eye Festival, a photography competition and a calendar. It also led on to other activities outside the workshops, including an active Elan Valley film and photography Facebook page.

We used the opportunity of working with Rhayader YFC on the play 'The Valley of Nantgwillt' for their drama to engage them in the project to record a year on a family farm in what is likely to be a year of change in local farming.

We continue to be active partners in Elan links and aim to bring the benefit of the Landscape Scheme to the widest number of people.

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Other Partnership Work

We have partnered two wildlife groups (Radnorshire Wildlife Trust and Rhos Commons) to develop, advise and to deliver arts and heritage activities and community engagement. They have been successful in their funding bids because of our involvement. We hope to be able to facilitate links between the different projects to increase the benefit of both the schemes for our community.

We have worked with Rhayader 2000 and Community Support and contributed to and promoted local events.

Rhayader YFC asked us to help them to re stage 'The Valley of Nantgwyllt' by Trustee Peter Cox MBE which won the 1991 England / Wales Drama competition. The play was expanded to include a larger cast. Many original cast members expanded their skills and took the parts of co- directing, costuming, musical directing etc their children. It had a visible profound personal effect on both children and adults who took part.

International playwright and artist, Meltem Arican, current holder of the Elan Valley Creative Wales Fellowship wrote:

"'The Valley of Nantgwyllt'" was spectacular. This was definitely one of the best theatre plays I have watched in Wales.....That night I saw and felt how theatre changed people and their family's lives. I saw young people's eyes shining. I saw how proud and involved their family members were. I felt how people support each other. And this play created a bridge between the generations showing how they learn from, but also depend upon each other. For the first time, I experienced deeply how community projects touch people's hearts and I really want to be part of this kind of community artwork. I'm so glad to have been a part of this special night.'

Media

We have a new website. We are still grappling with it but anticipate it will provide more accessible information for people in future.

We have provided information, images, film clips and support for various companies (BBC, S4C, film companies) to support our promotion of the area and its culture and heritage.

We use social media, especially Facebook and press releases.

Challenges and opportunities

The fabric of our buildings are in constant need of repair. This year it was both boilers which needed work, which leads nicely onto the most pressing challenge:

Funding

Whilst our regular venue hire fees have remained stable and our conference bookings have risen, our main challenge remains funding. Our income will not continue into next year due to the pandemic and it will be a major challenge to replace both this income and core funding from projects that we may not be able to hold in the same way.

Community Arts Rhayader and District Trustees' Report

This current year has seen some health and personal challenges for our lead team and this has made it particularly clear that our voluntary lead model may be our strength but it is also a potential weakness. We will need to fund leadership roles going forward.

Change:

We have begun the process of community consultation to update and change the Folk Museum Collections to include a much broader range of subjects which will better reflect our community and inform and engage both locals and visitors. This enabled us to attract extra funding, in particular the gift of a legacy left to a member of our community and passed on to ourselves. The advent of COVID shutdown and subsequent loss of income has meant that this money will now need to be used to keep the organisation going. We have also had to apply for an extension of the timescales and changes in outputs for some grants.

We will not be able to reopen the Museum in the coming financial year due to lack of staff and supervision cover for volunteers. This is due to our need to take advantage of the furlough scheme, the personal circumstances of supervisors and the age and underlying vulnerability or shielding of many of our volunteers.

Our plans to change the Museum are however still developing and the shut down has enabled us to devote more time to planning and to the many tasks that often get put on the back burner due to pressing operational needs. We are planning to initially install an outdoor exhibition space which will allow us to start the process of updating our display subjects. We are planning changes inside the buildings which will allow for a safe return to some activities. We are aware that there will be a greater need to our services and we are designing new projects to help people to come to terms with the huge changes the pandemic has brought.

To that end, we are also looking to enhance our online presence and at partnership working across the area, particularly in the fields of health and wellbeing, natural heritage, local history and the arts.

We are mostly staying positive about our future role and ability to affect people's lives in a positive way. Our activities align with and support the goals and criteria set by local and national government policies which aim promote resilient, healthy, thriving communities and citizens.

We are grateful to all our funders for their support: Rhayader Town Council, Elan Valley Trust, Oakdale Trust, Laura Ashley Foundation, Llysdydd Trust, Gwendoline and Margaret Davies Foundation and Association of Independent Museums and local donors and supporters.


To sum up!

We have been able to give a voice to local people so that their heritage is appreciated, the creative culture of the area is showcased and enhanced and their voice is heard nationally. There is no other single organisation which works locally with such a wide range of people across so many different areas in this field.

Our work supports both tourism and economic development and increases awareness and appreciation of local landscapes and culture. It also improves people's personal sense of wellbeing. Going forward, we hope the changes we put in place will enable us to increase the quality of life in mid Wales.

Community Arts Rhayader and District
Trustees' Report

The annual report was approved by the trustees of the charity on 4 January 2021 and signed on its behalf by:


.....
C J Allan
Trustee

Community Arts Rhayader and District

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Community Arts Rhayader and District for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Community Arts Rhayader and District

Independent Examiner's Report to the trustees of Community Arts Rhayader and District

I report on the accounts of the charity for the year ended 31 March 2020 which are set out on pages 14 to 29 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Community Arts Rhayader and District

Independent Examiner's Report to the trustees of Community Arts Rhayader and District

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



T Richardson

Mitchell Meredith Limited
Chartered Accountants
The Exchange
Fiveways
Temple Street
Llandrindod Wells
Powys LD1 5HG

4 January 2021

Community Arts Rhayader and District
Statement of Financial Activities for the Year Ended 31 March 2020
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	3	34,029	18,955	52,984	31,267
Charitable activities	5	22,049	-	22,049	26,084
Investment income	6	38	-	38	47
Total Income		<u>56,116</u>	<u>18,955</u>	<u>75,071</u>	<u>57,398</u>
Expenditure on:					
Raising funds	7	(479)	-	(479)	(423)
Charitable activities	8	<u>(39,305)</u>	<u>(29,453)</u>	<u>(68,758)</u>	<u>(62,241)</u>
Total Expenditure		<u>(39,784)</u>	<u>(29,453)</u>	<u>(69,237)</u>	<u>(62,664)</u>
Net income/(expenditure)		<u>16,332</u>	<u>(10,498)</u>	<u>5,834</u>	<u>(5,266)</u>
Net movement in funds		16,332	(10,498)	5,834	(5,266)
Reconciliation of funds					
Total funds brought forward		<u>31,040</u>	<u>315,425</u>	<u>346,465</u>	<u>351,731</u>
Total funds carried forward	19	<u>47,372</u>	<u>304,927</u>	<u>352,299</u>	<u>346,465</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2019 is shown in note 19.

Community Arts Rhayader and District

(Registration number: 03663661)

Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	15	328,499	337,268
Current assets			
Stocks	16	2,773	2,628
Debtors	17	766	1,868
Cash at bank and in hand		<u>27,290</u>	<u>11,918</u>
		30,829	16,414
Creditors: Amounts falling due within one year	18	<u>(7,029)</u>	<u>(7,217)</u>
Net current assets		<u>23,800</u>	<u>9,197</u>
Net assets		<u>352,299</u>	<u>346,465</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	304,927	315,425
Unrestricted income funds			
Unrestricted funds		<u>47,372</u>	<u>31,040</u>
Total funds	19	<u>352,299</u>	<u>346,465</u>

Community Arts Rhayader and District

(Registration number: 03663661)

Balance Sheet as at 31 March 2020

For the financial year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 14 to 29 were approved by the trustees, and authorised for issue on 4 January 2021 and signed on their behalf by:



C J Allan
Trustee

Community Arts Rhayader and District

Notes to the Financial Statements for the Year Ended 31 March 2020

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 2
East Street Enterprise Park
East Street
Rhayader
Powys
LD6 5ER

The principal place of business is:

Rhayader Museum and Gallery
East Street
Rhayader
Powys
LD6 5ER

These financial statements were authorised for issue by the trustees on 4 January 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Community Arts Rhayader and District meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Community Arts Rhayader and District
Notes to the Financial Statements for the Year Ended 31 March 2020

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Community Arts Rhayader and District

Notes to the Financial Statements for the Year Ended 31 March 2020

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property	2% on cost
Fixtures and fittings	20% on cost
Equipment	25% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Community Arts Rhayader and District
Notes to the Financial Statements for the Year Ended 31 March 2020

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and legacies	31,029	-	31,029	567
Grants receivable (note 4)	<u>3,000</u>	<u>18,955</u>	<u>21,955</u>	<u>30,700</u>
	<u>34,029</u>	<u>18,955</u>	<u>52,984</u>	<u>31,267</u>

Community Arts Rhayader and District
Notes to the Financial Statements for the Year Ended 31 March 2020

4 Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Oakdale Trust	-	5,000	5,000	5,000
Elan Valley Trust	-	10,000	10,000	10,000
Ashley Family Foundation	-	-	-	5,000
Association of Independent Museums	-	3,080	3,080	-
Federation of Museums	-	215	215	2,700
Community Foundation Wales	-	660	660	-
Llysdyham Trust	3,000	-	3,000	3,000
Gwendoline and Margaret Davies Charity	-	-	-	5,000
	<u>3,000</u>	<u>18,955</u>	<u>21,955</u>	<u>30,700</u>

5 Income from charitable activities

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Theatre, Museum, Studio Income	21,049	21,049	20,084
Rhayader Town Council	1,000	1,000	1,000
Powys County Council	-	-	5,000
	<u>22,049</u>	<u>22,049</u>	<u>26,084</u>

6 Investment income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>38</u>	<u>38</u>	<u>47</u>

Community Arts Rhayader and District
Notes to the Financial Statements for the Year Ended 31 March 2020

7 Expenditure on raising funds

	Note	Unrestricted funds £	Total 2020 £	Total 2019 £
Staff costs		177	177	148
Allocated support costs	9	302	302	275
		<u>479</u>	<u>479</u>	<u>423</u>

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Direct costs	4,056	5,854	9,910	8,696
Depreciation, amortisation and other similar costs	1,410	7,359	8,769	9,014
Staff costs	5,486	11,465	16,951	14,652
Allocated support costs	26,916	2,075	28,991	26,353
Governance costs	1,437	2,700	4,137	3,526
	<u>39,305</u>	<u>29,453</u>	<u>68,758</u>	<u>62,241</u>

£39,305 (2019 - £33,661) of the above expenditure was attributable to unrestricted funds and £29,453 (2019 - £28,580) to restricted funds.

Community Arts Rhayader and District
Notes to the Financial Statements for the Year Ended 31 March 2020

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General £	£	£	£
Independent examiner fees				
Examination of the financial statements	-	2,700	2,700	2,700
Allocated support costs	1,437	-	1,437	1,270
	<u>1,437</u>	<u>2,700</u>	<u>4,137</u>	<u>3,970</u>

Analysis of support costs

	Expenditure on raising funds	Charitable Activities	Governance	Total 2020	Total 2019
	£	£	£	£	£
Human resources	-	131	536	667	269
Premises	192	18,342	573	19,107	15,876
Office and sundry costs	105	10,041	313	10,459	10,294
Finance costs	5	477	15	497	1,015
	<u>302</u>	<u>28,991</u>	<u>1,437</u>	<u>30,730</u>	<u>27,454</u>

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	<u>8,769</u>	<u>9,014</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Community Arts Rhayader and District
Notes to the Financial Statements for the Year Ended 31 March 2020

12 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Staff costs during the year were:		
Wages and salaries	<u>17,128</u>	<u>14,356</u>

The monthly average number of persons (including senior management team) employed by the charity during the year including full and part time staff was as follows:

	2020	2019
	No	No
Staff including part time	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

13 Independent examiner's remuneration

	2020	2019
	£	£
Examination of the financial statements	<u>2,700</u>	<u>2,700</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Community Arts Rhayader and District
Notes to the Financial Statements for the Year Ended 31 March 2020

15 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2019	450,760	92,810	34,639	578,209
At 31 March 2020	450,760	92,810	34,639	578,209
Depreciation				
At 1 April 2019	113,492	92,810	34,639	240,941
Charge for the year	8,769	-	-	8,769
At 31 March 2020	122,261	92,810	34,639	249,710
Net book value				
At 31 March 2020	328,499	-	-	328,499
At 31 March 2019	337,268	-	-	337,268

Included in cost or valuation of Freehold Property is freehold land of £100,000 (2018 - £100,000)

Revaluation of fixed assets

In November 2009 following a major conversion of Unit 1 to house the Rhayader Museum, the Trustees instructed the valuers, Messrs McCartney, to provide an updated valuation of Unit 1. This was undertaken on the basis of reasonable market value, based upon high specification office premises. The valuation was £220,000 Freehold with vacant possession. As the book value of Unit 1 at the year end was considerably in excess of the above valuation, adjustments were made in order to reduce the property and associated fixtures to the above valuation.

Community Arts Rhayader and District
Notes to the Financial Statements for the Year Ended 31 March 2020

16 Stock

	2020 £	2019 £
Stocks	<u>2,773</u>	<u>2,628</u>

17 Debtors

	2020 £	2019 £
Debtors	<u>766</u>	<u>1,868</u>

18 Creditors: amounts falling due within one year

	2020 £	2019 £
Creditors	<u>7,029</u>	<u>7,217</u>

Community Arts Rhayader and District
Notes to the Financial Statements for the Year Ended 31 March 2020

19 Funds

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General				
Unrestricted funds	31,040	56,116	(39,784)	47,372
Restricted funds				
Capital	206,290	-	(4,088)	202,202
Museum Project	98,493	-	(3,271)	95,222
Oakdale Trust	-	5,000	(5,000)	-
Elan Valley Trust	4,602	10,000	(8,839)	5,763
Ashley Family Foundation	5,709	-	(5,709)	-
Association of Independent Museums	-	3,080	(2,000)	1,080
Federation of Museums	-	215	(215)	-
Santander Foundation Grant	331	-	(331)	-
Community Foundation Wales	-	660	-	660
Total restricted funds	<u>315,425</u>	<u>18,955</u>	<u>(29,453)</u>	<u>304,927</u>
Total funds	<u>346,465</u>	<u>75,071</u>	<u>(69,237)</u>	<u>352,299</u>

Community Arts Rhayader and District

Notes to the Financial Statements for the Year Ended 31 March 2020

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Balance at 31 March 2019 £
Unrestricted funds				
General				
Unrestricted funds	30,426	34,698	(34,084)	31,040
Restricted funds				
Capital	210,378	-	(4,088)	206,290
Museum Project	101,764	-	(3,271)	98,493
Heritage Lottery Fund	245	-	(245)	-
Santander SEDA	2,265	-	(2,265)	-
Oakdale Trust	-	5,000	(5,000)	-
Elan Valley Trust	216	10,000	(5,614)	4,602
Ashley Family Foundation	3,899	5,000	(3,190)	5,709
Association of Independent Museums	573	-	(573)	-
Federation of Museums	-	2,700	(2,700)	-
Rhayader Town Council				
Bryntitli Fund	477	-	(477)	-
Santander Foundation Grant	488	-	(157)	331
Hanford Cymru	1,000	-	(1,000)	-
Total restricted funds	<u>321,305</u>	<u>22,700</u>	<u>(28,580)</u>	<u>315,425</u>
Total funds	<u><u>351,731</u></u>	<u><u>57,398</u></u>	<u><u>(62,664)</u></u>	<u><u>346,465</u></u>

Community Arts Rhayader and District

Notes to the Financial Statements for the Year Ended 31 March 2020

The specific purposes for which the funds are to be applied are as follows:

Restricted capital funds comprise capital grants to fund the acquisition and original refurbishment of the property of the charity.

Restricted museum project funds received to fund The Rhayader and District Chronicles Community Museum and Outreach Project.

Oakdale Trust in funding towards the employment costs of a volunteer coordinator.

Ellan Valley Trust funding is towards the employment costs of a support officer, including finance support.

Ashley Family Foundation was £9,000 funding towards the costs of art, craft and heritage activities and £6,000 towards core costs.

Association of Independent Museums Hallmarks Awards funding was towards fundraising mentoring costs.

Federation of Museums and Art Galleries of Wales was funding for Dragon Day printing costs.

Santander Foundation Grant to fund a project for disadvantaged people that offers training in retail, front of house skills and carpentry skills.

Community Foundation Wales is grant funding towards the cost of computer equipment.

All other funds have been towards the charitable activities of the charity and to support running costs.

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	31,075	297,424	328,499
Current assets	23,326	7,503	30,829
Current liabilities	(7,029)	-	(7,029)
Total net assets	<u>47,372</u>	<u>304,927</u>	<u>352,299</u>

21 Related party transactions

There were no related party transactions in the year.

