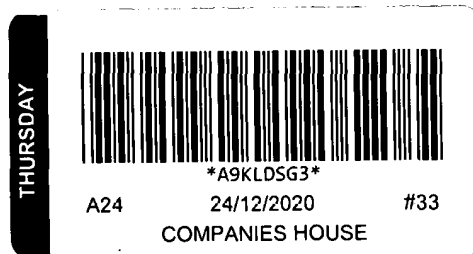


REGISTERED COMPANY NUMBER: 05930465 (England and Wales)
REGISTERED CHARITY NUMBER: 1117768

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
HUDDERSFIELD GIANTS COMMUNITY TRUST**



Revell Ward Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

HUDDERSFIELD GIANTS COMMUNITY TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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HUDDERSFIELD GIANTS COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Trust is the provision of a community facility to promote, sport, education, Health & Wellbeing, NCS, play and exercise.

When planning the activities for the period the trustees have considered the Charity Commission guidance on public benefit, and in particular, the specific guidance for Charities on the Advancement of Education for Public Benefit and Fee-Charging.

One of the Trust's aims is to get the local community active, with particular focus on encouraging children to adopt healthier lifestyles and wellbeing. Actively promoting sport for the public benefit. Not only do we provide facilities for play, cheerleading, gymnastics and sport within our premises at The Zone but we also deliver education to year 12s and 13s based on sports courses for school leavers. Predominantly rugby/coaching-based Level 3 BTECH, we also provide students with the opportunity for further study.

Delivery of NCS to the community, we work very closely with 12 secondary schools in Kirklees to deliver our project of events to year 11 students. This project is well received by our young people in the community. NCS is a part-residential programme that involves young people aged 15-17 pushing their comfort zones, learning new skills and giving back to the community. 600 young people attended our programme during the Summer/Autumn.

At HGCT we have a vision of how we would like the future to look within Kirklees and the surrounding communities. Our vision is that NO child leaves school obese and all young people confidently participate in sport & physical activity which supports them to lead healthy and active lifestyles.

Our School Partnership Programme looks to realise this vision by building strong working relationships with local schools dedicated to proactively promoting the health and well-being of pupils and their families. In practice this sees dedicated Huddersfield Giants Partner Schools Officers based within Partner Schools, each for one or more days a week throughout a school year, allowing staff to build strong positive relationships with staff and pupils.

Delivery is bespoke on a school by school basis to best meet the needs of each Partner School through mutually planning and agreeing an engaging and inspiring yearlong plan of delivery with each school. Your dedicated Partner Schools Officer will be highly skilled to deliver outstanding PE lessons, healthy eating programmes and literacy/numeracy intervention upon extra-curricular activities such as after-school clubs to support schools in achieving aims set by the national curriculum.

"We are keen to engage a greater number of pupils into a variety of regular sporting activities both across the school and at lunchtimes. With the range of rewards available through the programme, we feel pupils will also be greater engaged and gain a lifelong enthusiasm for sporting activities."

The Trust also aims to improve the health, education, good citizenship and harmony in the Huddersfield and surrounding areas through play, football, rugby, cheerleading, gymnastics and other healthy multi sports activities.

The Trust has raised a massive £16,000 with the help and support of Business Network Group over the last 2 years, to support the Trust with a mini bus, in addition to £30,000 fundraising over 3 years for a Multi-sensory Zone.

HUDDERSFIELD GIANTS COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

The Zone - Where Play Happens!

The Zone is an indoor venue located just next door to Huddersfield Town Centre. We provide a variety of opportunities for the community. Indoor pitch hire designed for 5 & 6 a-side, social bookings, sports training, over 50's activities.

Yorkshire's largest indoor soft play gym for children up to 12 years old. We offer numerous birthday packages emphasising on exercise, fitness and fun.

With links to Huddersfield Giants, The Zone is still a premier place in Kirklees and the surrounding area for indoor sport and children's activities.

Within The Zone HGCT staff reside, The Trust provides facilities to encourage all age groups from toddlers to senior citizens to partake in a wide range of physical exercise. Programmes are made available in The Zone for students from schools/colleges, and individuals of all ages and abilities to be coached in a variety of sports and activities. In the wider area sports coaching is delivered to students at their schools during term time. The activities offered within The Zone cater for all-inclusive customers.

Huddersfield Giants Community Trust - Actively Inspiring People.

HGCT is a registered Trust (1117768) a non-profit making organisation, we are the biggest affiliated Trust attached to a Rugby League Club - Huddersfield Giants Rugby League. Using the influence of professional sport, the Trust is responsible for all community sports, educational activities, and NCS bases initiatives in the community. We have the ability to engage people, improve community cohesion, improve fitness and well-being and raise the hopes and aspirations of the people of Kirklees and the wider area.

The Trust uses the power of sport to inspire people of all ages and abilities through 4 key areas: Sport, Education, Health & Social Inclusion.

The Trust/The Zone engages with over 200,000 people every year through sports coaching within The Zone, local schools, grassroots clubs and the wider community.

HGCT would like to be recognised and supported as a Trust and the number one provider of Fun, Sport, Education and Social inclusion, whilst meeting the needs of the local community.

Funding

Youth Endowment Fund - prepared and submitted November 2019 (Successful).

Suez Community Trust - Entrance and serving counter - £20,548 awarded in September 2018.

Awards for All - play zone - £10,000 awarded in August 2018.

June 2018 Masonic Lodge Foundation - rejected - but intention to be resubmitted.

St James Place Foundation - Conditional Offer £20k.

HUDDERSFIELD GIANTS COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

ACHIEVEMENT AND PERFORMANCE

The facilities at The Zone have been used by members of the public and in particular the Play Zone, some 2,000 children visit each month who will aspire to take part when they are older in the regular football, rugby, cheerleading/gym and all multi sports coaching sessions we provide. Themed parties are available including zorbing parties.

Our website is set up to promote both The Zone and the trust with all partners onboard. This is set up so that you can visit both the Trust and The Zone at one time.

The Ability Counts programme has continued offering children with additional needs or disabilities to play football with our coaches twice a week on the pitches with cheerleading sessions taking place in the dance studio. Touch rugby and walking football aimed at the over 50's looking to get them back into the sport.

We have a girls' team in the championship with a view to going up to Super League next season. The game for girls is growing incredibly offering funding to support all ages. We are offering under 19's training with a pathway to the championship team.

The Rugby League programme has just one year outstanding on the 7-year plan. This funding supports schools and ambassador clubs from Sky TV under the Try initiative. This is now delivered to many more schools in Kirklees including a girl's programme.

Saturday soccer mornings are for children aged between 5 & 12 years, offering a great environment for children to learn basic football skills and fundamental skills, while meeting other children of the same age and having fun.

Coaching multisport, gymnastics, cheerleading, football and rugby league has continued in schools. Multi-sports days are regularly held when schools visit The Zone for school day outs or incentive days. These sessions are designed to develop motor skills and fundamental skills encouraging physical and technical ability along with social skills. The curriculum is progressive starting with the basic introduction to football to the development of specific skills. Delivered within age appropriate groups within a safe, fun learning environment.

The cheerleading and gymnastic sessions continue to be well supported. The Competitive Cheerleaders have attended 4 competitions, sadly not won any this year but achieved second place a couple of times. The second Christmas Show was a great success held at Cleckheaton Town Hall. Showcasing all our young athletes from our gym/cheer sessions from the tiny class to pro-squad. This was enjoyed by parents and grandparents.

PRINCIPAL RISKS AND UNCERTAINTIES

The main risks and uncertainties identified are health and safety failings and building failures. There is an annual Health and Safety review and an annual risk assessment review conducted by the Operations Manager.

The insurance policy for HGCT is reviewed annually by our insurance broker.

Digital, Data and Cyber Fraud is an area which is assessed with the new legislation the General Data Protections Regulation which became active in 2018. Measures have been put in place in response to this new legislation and investment made. We have updated our privacy policy in line with General Data Protection Regulation 2018 (GDPR) and the Data Protection Act 2018.

GDPR affects the way we collect and use information about visitors to our website, and makes it easier to find out what information we may hold about our customers & visitors. It also makes it easier for you to request that we remove your information from our database.

Trustees and senior management are always on the lookout for potential new income streams in the unlikely event HGCT suffers a fall in income.

The Trustees are conscious of cash flow risk however this is mitigated by the rent waiver and ongoing support from the Trust's landlord.

HUDDERSFIELD GIANTS COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

The Trustees are satisfied that the adequate assessments are conducted by the senior management to identify risks and such risks are report to the Board.

Covid 19 risk assessments and governance has been put in place in accordance with the government's guidelines. All policies and procedures are on the website & H & S updates have been made, all employees have been trained accordingly.

We purchased two fogging machines suitable for regular cleaning which has a rapid response to remove all trace of Covid-19 in the event of positive test results. This new antiviral fog treatment kills 99.99% of virus, bacteria and Covid-19 in the air and on surfaces, leaving an invisible disinfectant layer that provides lasting protection. This procedure is carried out after every group of young people using rooms, pitches etc.

The re-structure of The Zone since Covid-19 has proven viable. We only got chance to put the sessional play into process for a short time and working to a 40% capacity following the Covid 19 compliance. Under 5s play (structured session with Play Zone included) again only commenced for a short time. Volunteers were recruited to support these sessions to support the viability. February next year we are hopeful to proceed with sessional play and Under 5s sessions.

Multi-sensory Zone is now complete and waiting for training to take place before we can promote to the community. Hire of this room will bring income for next year.

£16,000 raised for our new minibus from fundraising events over the last 2 years from BNI.

FINANCIAL REVIEW

The principal funding sources during the year were contracts, donations and income from activities for generating funds. All income generated by the Trust is used to further the aims of the play area/sports trust. During the year the Trusts cash flow was considered to be satisfactory. The trustees and senior staff are continually looking at and finding new funding streams.

The Trust has suffered from increases in national minimum wages during the year as they were increased by 4%

During 2020 we have moved to charge for Sky Try delivery as an upselling product. Once the relationship in a school is formed we sell other sports off the back of the 6 weeks free Sky Try product.

After-school activities are also sellable, up selling these activities is most effective by creating incentives with individual coaches. We supported more schools in 2019 than we did in 2018. GIC made a gross loss in 2018 of £7k, however during 2019 we are pleased that this has turned around and has made a gross contribution of £4k.

New leadership in the Dance Zone, has seen this department growing each month. During 2020, post Covid-19, we have introduced Saturday morning sessions for gym & cheer. This area has provided a positive gross contribution of £17k in 2018 and £25k in 2019.

The Zone was awarded a funding bid from The Suez Foundation of £20,548. This has enabled us to upgrade the servery counter on reception and replace the inside entrance doors with state of the art sensor doors. Awards For All funding was awarded £10,000 to enhance the Play Zone with a new climbing wall. All pitch bookings are closely monitored and promoted on social media platforms as and when necessary.

The Zone made significant developments during 2019, with income up £41k and direct costs down by £10k meaning an increased gross contribution of £51k over that generated in 2018.

Education has experienced lots of changes during this period, both in relation to staff and education provider. Loughborough now provide HGCT with the education programme. Unfortunately, we do not receive the same income with the new programme compared to that run previously, also, the number of students who we deliver the education to has reduced and we no longer deliver the Futsal provision. This department made a gross contribution in 2018, however in 2019 it ran at a gross loss of £2k.

HUDDERSFIELD GIANTS COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

NCS Trust gave our NCS graduates the opportunity of a lifetime in 2019; a trip to South Africa. The trip was promoted across all graduates and 60 young people expressed an interest, however the final take-up was just 6 graduates, with 2 members of our staff going as supervisors. The total cost of the programme was £18.6k; the staff supervision was £4.6k of this, with the balance to be funded through fundraising projects carried out by the graduates - to date this has contributed £9.5k, leaving £4.5k currently funded from Reserves, however loan agreements were agreed and put in place with the young people. Fundraising events were planned for 2020 but due to Covid-19 this hasn't been possible and will therefore be carried forward in to 2021.

The NCS programme was historically very profitable but concerns were raised by us during 2019 as the contract was no longer delivering the profits. EFL decided to assist by booking all residentials for all young people (away and home). In 2018 it made a gross contribution of £128k where in 2019 this has totally eroded and it made a gross contribution of only £5k.

Multisports is this year's success story with growth in income of £50k, it has been very well received in schools as part of the Schools Partnership Programme. Costs increased in line with the increased income and overall it provided a gross contribution of £29k up from £23k last year. A price increase will be implemented for 2021.

The Café continued to contribute a gross profit £91k in 2019 up from £86k in 2018. We provide a very basic menu but good quality food. The party food needs an overall in 2021.

Reserves policy

The trustees have agreed that the Trust should build unrestricted reserves initially to the sum of £100,000. The trustees recognise that the unrestricted funds of the Trust are currently £44,037 in deficit and continue to work with the management to reverse this position. Restricted funds will be maintained and accounted for in accordance with the appropriate regulations and only used for the purposes for which they are provided. At the end of the year restricted funds, not available for general purposes, total: £52,005. Total reserves of the Trust at the year end are £7,968.

FUTURE PLANS

To ensure that all current and future visitors to The Zone have equal access and a positive experience; To provide appropriate access and activities for the wide range of physical, sensory, social and emotional needs of users.

To provide a space that enables children and young people to explore and identify their emotions, and supports the development of core child development skills such as: Self-awareness, Self-regulation, motor skills, and social skills.

To provide identified children with regular access to a sensory room, that provides a safe-haven, a calming yet stimulating place that supports their ability to become self-aware.

HGCT Women's rugby team currently in Championship has been awarded SL status. Sponsorship will be easier to achieve, we will also receive RFL funding to support.

~~Relationships with Kirklees Council, Everybody Active, and Kirklees Active.Leisure-are-very-strong. The Trust is actively working alongside these partners to ensure we work collaboratively and get first hand knowledge of any funding available to support the community. Building partnerships with businesses from the BNI group to achieve sponsorship and fundraising for the mini bus.~~

The feasibility of extending the Education Department to offer similar courses to students in other sports is to be considered.

The NCS project continues to be a key part of the Trust's objectives which we have successfully delivered for 7 years.

The Schools Partnership programme is taking considerable movements forward, new activities are now available including cheerleading and gymnastics as part of our programme.

Two new potential trustees to recruit in the areas of support for HR and the local council.

HUDDERSFIELD GIANTS COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to £10 each. Accumulated funds are not distributed to the members.

The trustees are treated as directors for Companies act purposes.

Recruitment and appointment of new trustees

Trustees and members have powers within the Articles of Association to recommend the appointment of new trustees.

Organisational structure

The Trust is a company limited by guarantee which took over the responsibility for running community schemes, which have now been expanded, previously operated by Huddersfield Town AFC and Huddersfield Giants Rugby League Club. The initial trustees were drawn from the management of those clubs and the Football League national community scheme. At the end of 2016 Huddersfield Town AFC chose to continue their community work themselves.

The Trust continues to look to recruit trustees from education, sport, the local authority and other relevant sectors.

All the original trustees attended an induction course on their responsibilities and the new ones have experience in charity work. All governance is carried out on the first day joining the trustees meeting.

All major decisions are taken by the trustees however day to day management is under the control of the Chief Executive Officer Lisa Darwin. Our finance manager Alexandra Roberts manages all financial accounts. Trustees make decisions on the remuneration of key management personnel.

In addition to the close co-operation with the professional sports club there is a regular contact with the regional manager of the European Football League Trust, Rugby Football League, departments of Kirklees Council, Sport England, West Yorkshire Sports and the local NHS provider.

Risk management

The trustees have a duty to identify and review the risk of which the Trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The main risks and uncertainties identified are health and safety and building failings. There is an annual Health and Safety review and a annual risk assessments review conducted by senior management.

Fundraising

The Trust does not use professional fundraisers or commercial participants to carry out fundraising activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05930465 (England and Wales)

Registered Charity number

1117768

Registered office

The Zone
St Andrews Road
Huddersfield
HD1 6PT

HUDDERSFIELD GIANTS COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

Trustees

R L Thewlis
M Farrar
H Stevens
T Vink
H Taylor (resigned 26.2.2020)
J Whitworth

Auditors

Revell Ward Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

Bankers

Yorkshire Bank
Kingsgate House
Kingsgate
Bradford
HD1 6PT

Solicitors

Ramsdens LLP
Oakley House
1 Hungerford Road
Huddersfield
HD3 3AL

Huddersfield Giants Community Trust is also known as The Zone.

FUNDS HELD AS CUSTODIAN FOR OTHERS

There are no funds held on behalf of others.

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The charity purchased insurance for liabilities incurred by its trustees in carrying out their duties.

HUDDERSFIELD GIANTS COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Huddersfield Giants Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company transactions and which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

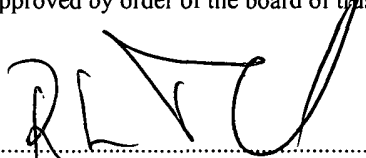
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Revell Ward Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17/12/20 and signed on its behalf by:


.....
R L Thewlis - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HUDDERSFIELD GIANTS COMMUNITY TRUST

Opinion

We have audited the financial statements of Huddersfield Giants Community Trust (the 'charitable company') for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HUDDERSFIELD GIANTS COMMUNITY TRUST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Karen Borowski FCA (Senior Statutory Auditor)
for and on behalf of Revell Ward Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

Date: 17/12/20.....

HUDDERSFIELD GIANTS COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted fund £	Restricted funds £	31.12.19 Total funds £	31.12.18 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	201,211	20,548	221,759	187,500
Charitable activities	4				
Giants in the Community		127,598	8,000	135,598	121,328
Dance		67,464	-	67,464	65,725
Kids' play & sports zone		380,031	-	380,031	338,641
Education		104,741	-	104,741	161,115
NCS		628,920	24,721	653,641	654,895
Multisports		127,909	-	127,909	76,958
Other trading activities	3	<u>236,282</u>	<u>5,695</u>	<u>241,977</u>	<u>222,080</u>
Total		<u>1,874,156</u>	<u>58,964</u>	<u>1,933,120</u>	<u>1,828,242</u>
EXPENDITURE ON					
Raising funds	5	219,057	-	219,057	205,241
Charitable activities	6				
Giants in the Community		181,120	8,379	189,499	188,729
Dance		76,645	-	76,645	88,057
Gym		-	-	-	60
Kids' play & sports zone		422,338	-	422,338	416,485
Education		174,364	-	174,364	190,040
NCS		762,360	40,322	802,682	677,827
Multisports		143,608	-	143,608	81,838
Total		<u>1,979,492</u>	<u>48,701</u>	<u>2,028,193</u>	<u>1,848,277</u>
NET INCOME/(EXPENDITURE)		<u>(105,336)</u>	<u>10,263</u>	<u>(95,073)</u>	<u>(20,035)</u>
Transfers between funds	20	<u>9,401</u>	<u>(9,401)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(95,935)</u>	<u>862</u>	<u>(95,073)</u>	<u>(20,035)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>51,898</u>	<u>51,143</u>	<u>103,041</u>	<u>123,076</u>
TOTAL FUNDS CARRIED FORWARD		<u>(44,037)</u>	<u>52,005</u>	<u>7,968</u>	<u>103,041</u>

The notes form part of these financial statements

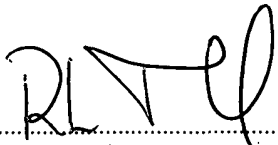
HUDDERSFIELD GIANTS COMMUNITY TRUST (REGISTERED NUMBER: 05930465)

**BALANCE SHEET
31 DECEMBER 2019**

	Notes	Unrestricted fund £	Restricted funds £	31.12.19 Total funds £	31.12.18 Total funds £
FIXED ASSETS					
Tangible assets	13	81,342	-	81,342	84,055
CURRENT ASSETS					
Stocks	14	2,452	-	2,452	2,899
Debtors: amounts falling due within one year	15	80,781	-	80,781	129,694
Cash at bank and in hand		<u>791</u>	<u>52,105</u>	<u>52,896</u>	<u>148,807</u>
		84,024	52,105	136,129	281,400
CREDITORS					
Amounts falling due within one year	16	<u>(200,764)</u>	<u>(100)</u>	<u>(200,864)</u>	<u>(238,407)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(116,740)</u>	<u>52,005</u>	<u>(64,735)</u>	<u>42,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(35,398)	52,005	16,607	127,048
CREDITORS					
Amounts falling due after more than one year	17	<u>(8,639)</u>	-	<u>(8,639)</u>	<u>(24,007)</u>
NET ASSETS/(LIABILITIES)		<u>(44,037)</u>	<u>52,005</u>	<u>7,968</u>	<u>103,041</u>
FUNDS	20				
Unrestricted funds				(44,037)	51,898
Restricted funds				<u>52,005</u>	<u>51,143</u>
TOTAL FUNDS				<u>7,968</u>	<u>103,041</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/12/20 and were signed on its behalf by:


.....
R L Thewlis - Trustee

The notes form part of these financial statements

HUDDERSFIELD GIANTS COMMUNITY TRUST**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Notes	31.12.19 £	31.12.18 £
Cash flows from operating activities			
Cash generated from operations	24	(56,860)	96,852
Interest element of hire purchase payments paid		<u>(3,222)</u>	<u>(449)</u>
Net cash (used in)/provided by operating activities		<u>(60,082)</u>	<u>96,403</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(28,581)	(36,315)
Sale of tangible fixed assets		<u>3,501</u>	<u>456</u>
Net cash used in investing activities		<u>(25,080)</u>	<u>(35,859)</u>
 Cash flows from financing activities			
Loan repayments in year		-	(8,108)
Capital repayments in year		<u>(16,874)</u>	<u>-</u>
Net cash used in financing activities		<u>(16,874)</u>	<u>(8,108)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(102,036)	52,436
Cash and cash equivalents at the beginning of the reporting period	25	<u>148,807</u>	<u>96,371</u>
 Cash and cash equivalents at the end of the reporting period	25	<u>46,771</u>	<u>148,807</u>

The notes form part of these financial statements

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees have prepared detailed rolling weekly cash flows through to the end of March when they hope the impact of the pandemic will be begin to ease. They are continually assessing the income and expenditure to manage these cash flows. Since the year end the charity has increased its overdraft facility from £76,000 to £100,000. A debenture has been signed in respect of the new overdraft facility.

The charity has received considerable support from its landlord in the waiver of rent charges when this would cause the charity to be unable to meet its liabilities as they fall due. The charity's landlord has confirmed that future rent payments will be waived if this would otherwise cause the charity to cease to be a going concern. In addition the landlord has confirmed that they will provide the necessary financial support required to enable the charity to continue trading for at least twelve months from the date of signing the financial statements.

On the basis of this cash flow information and support from the charity's landlord, the trustees believe that it is appropriate to prepare the financial statements on the going concern basis. No adjustments have been made to restate assets and liabilities to their recoverable amounts should this basis prove not appropriate.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred where delivery of services relates to future periods. Revenue grant funding (including government grant funding) is accounted for upon entitlement to the income and is deferred where time restrictions apply to related expenditure. All income is stated after trade discounts, other sales taxes and net of VAT.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and the economic benefit can be measured reliably. Donated professional services and facilities are included in income at the estimated value of the gift to the charity when received, based on the amount that the charity would have been prepared to pay for these services or facilities had it been required to purchase them, with a corresponding entry in the appropriate expenditure heading for the same amount. An amount of £201,211 (2018: £187,500) was received in the period, £200,000 (2018: £187,500) as a gift in kind for the rent of the building and £1,211 (2018: £Nil) as a gift in kind for the provision of a car.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

For accounting purposes expenditure is allocated as follows:

Other trading activities - all expenditure which relates to the operation of The Zone café.

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Charitable activities - all direct charitable expenditure relates to the operation of the activities of the charity. Costs are allocated to the activity where the resource has been used. Where costs relate to two or more activities costs have been allocated based on the use of the resource.

Support costs - include central functions and governance and have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Sports and activity equipment	- 20% on cost, 15% on cost and 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Fixed assets are capitalised at cost. Capitalisation of items occurs when the charity will receive economic benefit of an item over more than one year. The de-minimis limit for the capitalisation of fixed assets is £1,500. The charitable company carries out annual impairment reviews where there is indication that the carrying amount of an asset may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Stocks are valued using the first-in, first-out (FIFO) method.

Taxation

HM Revenue & Customs has recognised the entity as a charity for corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Funds may be transferred from the unrestricted general fund to the restricted fund at the discretion of the trustees.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pension costs are attributed to the activity performed by the staff member to whom the cost relates.

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES - continued

Key accounting estimates and assumptions

Accounting estimates, by definition, will often vary from the actual results. They are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below. The carrying amount of the estimates and assumptions at the year end are disclosed in the relevant note to the accounts.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets, which are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment, management considers factors including the ageing profile and recent correspondence with the debtors and historical experience.

Financial instruments

The company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at the transaction price. Other financial liabilities, including hire purchase arrangements, are measured initially at transaction price, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Company information

The company is a private company limited by guarantee and is incorporated in England and Wales. The address of its registered office is The Zone, St Andrews Road, Huddersfield, HD1 6PT. The company's registered number is 05930465.

2. DONATIONS AND LEGACIES

	31.12.19	31.12.18
	£	£
Grants	20,548	-
Donated services and facilities	<u>201,211</u>	<u>187,500</u>
	<u>221,759</u>	<u>187,500</u>

Grants received, included in the above, are as follows:

	31.12.19	31.12.18
	£	£
Suez Communities	<u>20,548</u>	<u>-</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2019**

3. OTHER TRADING ACTIVITIES

	31.12.19	31.12.18
	£	£
Fundraising events	19,529	40,579
Sponsorships	8,313	4,521
Office rental income	12,854	7,897
Café	<u>201,281</u>	<u>169,083</u>
	<u>241,977</u>	<u>222,080</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Giants in the Community £	Dance £	Kids' play & sports zone £	Education £
Dance tuition	-	-	-	-
Cheerleading	-	67,464	-	-
Grants	8,000	-	-	-
Kids' play	-	-	140,120	-
Party income	-	-	90,231	-
Pitch hire	-	-	149,680	-
Coaching	27,598	-	-	-
Education service level agreements	-	-	-	102,484
Get Fit contract	-	-	-	-
RFL / SKY	100,000	-	-	-
Cheer development	-	-	-	-
KIT	-	-	-	<u>2,257</u>
	<u>135,598</u>	<u>67,464</u>	<u>380,031</u>	<u>104,741</u>

	NCS £	Multisports £	31.12.19 Total activities £	31.12.18 Total activities £
Dance tuition	-	-	-	2,200
Cheerleading	-	-	67,464	60,450
Grants	-	-	8,000	675
Kids' play	-	-	140,120	121,329
Party income	-	-	90,231	91,151
Pitch hire	-	-	149,680	126,161
Coaching	-	127,909	155,507	97,508
Education service level agreements	653,641	-	756,125	812,163
Get Fit contract	-	-	-	1,120
RFL / SKY	-	-	100,000	99,658
Cheer development	-	-	-	2,400
KIT	-	-	<u>2,257</u>	<u>3,847</u>
	<u>653,641</u>	<u>127,909</u>	<u>1,469,384</u>	<u>1,418,662</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2019**

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	31.12.19	31.12.18
	£	£
WYSPORT	-	675
RFL Satellite Clubs	3,000	-
Safer Communities Fund	<u>5,000</u>	<u>-</u>
	<u>8,000</u>	<u>675</u>

5. EXPENDITURE ON RAISING FUNDS

Other trading activities

	31.12.19	31.12.18
	£	£
Staff costs	73,020	59,589
Café	76,399	74,757
Depreciation	574	1,636
Support costs	<u>69,064</u>	<u>69,259</u>
	<u>219,057</u>	<u>205,241</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals	Totals
		(See note 7)	31.12.19	31.12.18
	£	£	£	£
Giants in the Community	133,962	55,537	189,499	188,729
Dance	41,529	35,116	76,645	88,057
Gym	-	-	-	60
Kids' play & sports zone	150,912	271,426	422,338	416,485
Education	106,559	67,805	174,364	190,040
NCS	649,493	153,189	802,682	677,827
Multisports	<u>98,358</u>	<u>45,250</u>	<u>143,608</u>	<u>81,838</u>
	<u>1,180,813</u>	<u>628,323</u>	<u>1,809,136</u>	<u>1,643,036</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2019**

7. SUPPORT COSTS

	Administration	Establishment costs	Governance costs	Totals 31.12.18	Totals 31.12.18
	£	£	£	£	£
Other trading activities	35,652	31,074	2,338	69,064	69,259
Giants in the Community	35,917	17,264	2,356	55,537	60,931
Dance	16,754	17,263	1,099	35,116	38,855
Kids' play & sports zone	63,543	203,715	4,168	271,426	255,941
Education	31,229	34,528	2,048	67,805	67,506
NCS	111,358	34,528	7,303	153,189	150,632
Multisports	35,984	6,906	2,360	45,250	27,412
	<u>330,437</u>	<u>345,278</u>	<u>21,672</u>	<u>697,387</u>	<u>670,536</u>

Activity	Basis of allocation
Administration	Full-time equivalent headcount
Establishment costs	Floor area
Governance costs	Full-time equivalent headcount

Support costs, included in the above, are as follows:

	Other trading activities	Giants in the Community	Dance	Kids' play & sports zone
	£	£	£	£
Wages	13,942	14,047	6,552	24,850
Social security	951	958	447	1,695
Pensions	573	578	270	1,023
Hire of plant and machinery	16	16	8	30
Telephone	1,142	1,151	537	2,036
Postage and stationery	563	567	264	1,003
Advertising	605	609	284	1,077
Sundries	3,334	3,359	1,567	5,943
Training	133	133	62	235
Legal fees	1,072	1,079	503	1,909
Motor expenses	20	19	9	34
Irrecoverable VAT	6,554	6,601	3,079	11,678
Computer costs	2,734	2,755	1,285	4,873
Bank charges	894	902	421	1,595
Depreciation of tangible assets	2,439	2,458	1,147	4,349
Loss/(profit) on sale of tangible fixed assets.	332	335	156	593
Interest payable and similar charges	348	350	163	620
Rent	18,000	10,000	10,000	118,000
Rates and water	576	321	321	3,782
Insurance	1,802	1,001	1,001	11,817
Light and heat	4,666	2,592	2,592	30,590
Repairs and maintenance	<u>5,912</u>	<u>3,284</u>	<u>3,284</u>	<u>38,757</u>
Carried forward	66,608	53,115	33,952	266,489

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2019**

7. SUPPORT COSTS - continued

	Other trading activities £	Giants in the Community £	Dance £	Kids' play & sports zone £
Brought forward	66,608	53,115	33,952	266,489
Security	118	66	65	769
Auditors' remuneration	1,578	1,590	742	2,813
Auditors' remuneration for non audit work	<u>760</u>	<u>766</u>	<u>357</u>	<u>1,355</u>
	<u>69,064</u>	<u>55,537</u>	<u>35,116</u>	<u>271,426</u>
			31.12.19 Total activities £	31.12.18 Total activities £
	Education £	NCS £	Multisports £	
Wages	12,212	43,548	14,072	129,223
Social security	833	2,970	960	8,814
Pensions	503	1,793	579	5,319
Hire of plant and machinery	15	52	17	154
Telephone	1,001	3,568	1,153	10,588
Postage and stationery	493	1,758	568	5,216
Advertising	529	1,888	610	5,602
Sundries	2,921	10,415	3,366	30,905
Training	116	412	133	1,224
Legal fees	938	3,346	1,081	9,928
Motor expenses	17	60	19	178
Irrecoverable VAT	5,739	20,466	6,613	60,730
Computer costs	2,395	8,540	2,760	25,342
Bank charges	784	2,795	903	8,294
Depreciation of tangible assets	2,138	7,622	2,463	22,616
Loss/(profit) on sale of tangible fixed assets.	291	1,039	336	3,082
Interest payable and similar charges	304	1,086	351	3,222
Rent	20,000	20,000	4,000	200,000
Rates and water	641	641	128	6,410
Insurance	2,003	2,003	401	20,028
Light and heat	5,185	5,185	1,037	51,847
Repairs and maintenance	6,569	6,569	1,314	65,689
Security	130	130	26	1,304
Auditors' remuneration	1,382	4,929	1,593	14,627
Auditors' remuneration for non audit work	<u>666</u>	<u>2,374</u>	<u>767</u>	<u>7,045</u>
	<u>67,805</u>	<u>153,189</u>	<u>45,250</u>	<u>697,387</u>
				<u>670,536</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.19	31.12.18
	£	£
Auditors' remuneration	14,627	10,276
Auditors' remuneration for non audit work	5,705	1,450
Auditors' remuneration for consultancy services	1,340	2,550
Depreciation - owned assets	18,587	18,411
Depreciation - assets on hire purchase contracts and finance leases	6,124	2,551
Hire of plant and machinery	154	5,946
Other operating leases	200,000	187,500
Deficit on disposal of fixed assets	3,082	1,605
Stock recognised as an expense	<u>99,377</u>	<u>95,992</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

10. STAFF COSTS

	31.12.19	31.12.18
	£	£
Wages and salaries	905,589	845,136
Social security costs	56,120	52,451
Other pension costs	<u>13,053</u>	<u>9,072</u>
	<u>974,762</u>	<u>906,659</u>

Wages and salaries above include an employee settlement figure of £8,000 (2018: £Nil).

The average monthly number of employees during the year was as follows:

	31.12.19	31.12.18
Giants in the Community	4	6
Dance	6	7
Kids' play, café and sports	25	28
Multisports	9	8
Education	4	4
NCS	22	16
Other	<u>5</u>	<u>6</u>
	<u>75</u>	<u>75</u>

No employees received emoluments in excess of £60,000.

Full time equivalent employees totalled 44 (2018: 42).

HUDDERSFIELD GIANTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019****10. STAFF COSTS - continued**

The key management personnel of the charity comprises the Senior Management Team whose employee benefits total £100,600 (2018: £100,652)

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	187,500	-	187,500
Charitable activities			
Giants in the Community	121,328	-	121,328
Dance	65,725	-	65,725
Kids' play & sports zone	338,641	-	338,641
Education	161,115	-	161,115
NCS	633,845	21,050	654,895
Multisports	76,958	-	76,958
Other trading activities	<u>201,609</u>	<u>20,471</u>	<u>222,080</u>
Total	1,786,721	41,521	1,828,242
EXPENDITURE ON			
Raising funds	205,241	-	205,241
Charitable activities			
Giants in the Community	188,729	-	188,729
Dance	88,057	-	88,057
Gym	60	-	60
Kids' play & sports zone	416,485	-	416,485
Education	190,040	-	190,040
NCS	657,847	19,980	677,827
Multisports	81,838	-	81,838
Total	<u>1,828,297</u>	<u>19,980</u>	<u>1,848,277</u>
NET INCOME/(EXPENDITURE)	(41,576)	21,541	(20,035)
Transfers between funds	<u>(8,750)</u>	<u>8,750</u>	<u>-</u>
Net movement in funds	(50,326)	30,291	(20,035)
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	70,379	20,852	91,231
Prior year adjustment	<u>31,845</u>	<u>-</u>	<u>31,845</u>
As restated	102,224	20,852	123,076

HUDDERSFIELD GIANTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019****11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued**

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>51,898</u>	<u>51,143</u>	<u>103,041</u>

12. PRIOR YEAR ADJUSTMENT

In the 2018 accounts a prior year adjustment was made to recognise additional income of £31,845 into the 2017 figures in accordance with FRS 102 10.19. The income related to the 2017 year end and was received prior to the financial statements being authorised for issue but was not accrued at the time.

13. TANGIBLE FIXED ASSETS

	Sports and activity equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2019	445,430	92,553	63,482	601,465
Additions	4,917	22,425	1,239	28,581
Disposals	<u>(8,210)</u>	<u>(1,702)</u>	<u>(15,037)</u>	<u>(24,949)</u>
At 31 December 2019	<u>442,137</u>	<u>113,276</u>	<u>49,684</u>	<u>605,097</u>
DEPRECIATION				
At 1 January 2019	421,808	67,486	28,116	517,410
Charge for year	4,222	11,297	9,192	24,711
Eliminated on disposal	<u>(3,129)</u>	<u>(200)</u>	<u>(15,037)</u>	<u>(18,366)</u>
At 31 December 2019	<u>422,901</u>	<u>78,583</u>	<u>22,271</u>	<u>523,755</u>
NET BOOK VALUE				
At 31 December 2019	<u>19,236</u>	<u>34,693</u>	<u>27,413</u>	<u>81,342</u>
At 31 December 2018	<u>23,622</u>	<u>25,067</u>	<u>35,366</u>	<u>84,055</u>

The net book value of tangible fixed assets includes £ 21,943 (2018 - £ 28,067) in respect of assets held under hire purchase contracts.

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2019**

14. STOCKS

	31.12.19	31.12.18
	£	£
Stocks	<u>2,452</u>	<u>2,899</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade debtors	45,317	32,550
Prepayments and accrued income	<u>35,464</u>	<u>97,144</u>
	<u>80,781</u>	<u>129,694</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Bank loans and overdrafts (see note 18)	6,125	-
Hire purchase (see note 19)	10,497	12,003
Trade creditors	44,488	62,782
Social security and other taxes	10,460	11,603
VAT	15,368	13,112
Other creditors	2,084	1,443
Accruals and deferred income	<u>111,842</u>	<u>137,464</u>
	<u>200,864</u>	<u>238,407</u>

Included within other creditors above is deferred income totalling £72,443 (2018: £107,592). The movement in the year is as follows:

	Charitable activities	Total
	£	£
At 1 January 2019	107,592	107,592
Released from previous years	(107,592)	(107,592)
Deferred in the current year	<u>72,443</u>	<u>55,391</u>
At 31 December 2019	<u>72,443</u>	<u>55,391</u>

Incoming resources have only been deferred where income recognised before the year end relates to services which had yet to be provided at the year end.

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2019**

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19	31.12.18
	£	£
Hire purchase contracts (see note 19)	<u>8,639</u>	<u>24,007</u>

18. LOANS

An analysis of the maturity of loans is given below:

	31.12.19	31.12.18
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>6,125</u>	<u>-</u>

19. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.12.19	31.12.18
	£	£
Gross obligations repayable:		
Within one year	12,003	15,525
Between one and five years	<u>9,003</u>	<u>25,877</u>
	<u>21,006</u>	<u>41,402</u>
Finance charges repayable:		
Within one year	1,506	3,522
Between one and five years	<u>364</u>	<u>1,870</u>
	<u>1,870</u>	<u>5,392</u>
Net obligations repayable:		
Within one year	10,497	12,003
Between one and five years	<u>8,639</u>	<u>24,007</u>
	<u>19,136</u>	<u>36,010</u>
	Non-cancellable operating leases	
	31.12.19	31.12.18
	£	£
Within one year	1,660	1,660
Between one and five years	<u>1,245</u>	<u>2,906</u>
	<u>2,905</u>	<u>4,566</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2019**

20. MOVEMENT IN FUNDS

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	51,898	(105,336)	9,401	(44,037)
Restricted funds				
Sensory room	39,291	(4,354)	-	34,937
Mini bus	11,852	4,448	-	16,300
South Africa	-	(11,247)	11,147	(100)
Suez Communities Trust Fund	-	20,548	(20,548)	-
Ronan Costello	-	868	-	868
	<u>51,143</u>	<u>10,263</u>	<u>(9,401)</u>	<u>52,005</u>
TOTAL FUNDS	<u>103,041</u>	<u>(95,073)</u>	<u>-</u>	<u>7,968</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,874,156	(1,979,492)	(105,336)
Restricted funds			
Sensory room	646	(5,000)	(4,354)
Mini bus	4,763	(315)	4,448
Charity collections	14,642	(14,642)	-
South Africa	9,433	(20,680)	(11,247)
Suez Communities Trust Fund	20,548	-	20,548
Safer Communities Fund	5,000	(5,000)	-
RFL Satellite Clubs	3,000	(3,000)	-
Ronan Costello	932	(64)	868
	<u>58,964</u>	<u>(48,701)</u>	<u>10,263</u>
TOTAL FUNDS	<u>1,933,120</u>	<u>(2,028,193)</u>	<u>(95,073)</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2019**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.18 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.18 £
Unrestricted funds					
General fund	70,379	31,845	(41,576)	(8,750)	51,898
Restricted funds					
Sensory room	17,161	-	3,380	18,750	39,291
Big Lottery Fund	-	-	10,000	(10,000)	-
Mini bus	<u>3,691</u>	<u>-</u>	<u>8,161</u>	<u>-</u>	<u>11,852</u>
	<u>20,852</u>	<u>-</u>	<u>21,541</u>	<u>8,750</u>	<u>51,143</u>
TOTAL FUNDS	<u>91,231</u>	<u>31,845</u>	<u>(20,035)</u>	<u>-</u>	<u>103,041</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,786,721	(1,828,297)	(41,576)
Restricted funds			
Sensory room	3,380	-	3,380
Big Lottery Fund	10,000	-	10,000
Mini bus	8,161	-	8,161
Charity collections	<u>19,980</u>	<u>(19,980)</u>	<u>-</u>
	<u>41,521</u>	<u>(19,980)</u>	<u>21,541</u>
TOTAL FUNDS	<u>1,828,242</u>	<u>(1,848,277)</u>	<u>(20,035)</u>

Restricted funds include money received for:

Sensory room - Funding towards the purchase of sensory equipment and disabled facilities.

Mini bus - Funding towards the purchase of a new mini bus.

Charity collections - Money raised for local and national charities as part of the National Citizen Service programme.

Suez Communities Fund - Funding towards the purchase of café equipment.

South Africa - Money raised towards a trip to South Africa as part of the National Citizen Service programme.

Ronan Costello Festival - Money raised towards Giants in the Community events.

Safer Communities Fund - Funding towards the provision of knife crime education.

RFL Satellite Clubs - Funding towards the provision of coaching to grassroots clubs.

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

21. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company. At the year end pension contributions of £2,084 (2018: £1,443) were outstanding.

22. CAPITAL COMMITMENTS

	31.12.19	31.12.18
	£	£
Contracted but not provided for in the financial statements	-	20,696

23. RELATED PARTY DISCLOSURES

Huddersfield Giants Limited is a related company due to having directors/trustees in common.

Huddersfield Giants Limited were invoiced £8,000 (2018 - £4,500) for advertising and £500 (2018 - £1,597) for sundry purchases. Huddersfield Giants Limited recharged season box and season ticket charges of £8,313 (2018 - £4,500), sundry expenses of £5,252 (2018 - £3,300). Huddersfield Giants Limited made payments to the company totalling £690 (2018 - £3,870) and the company made payments totalling £6,754 (2018 - £3,213) to Huddersfield Giants Limited. At the year end the balance owing to Huddersfield Giants was £192 (2018 balance owing from Huddersfield Giants - £48).

24. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.19	31.12.18
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(95,073)	(20,035)
Adjustments for:		
Depreciation charges	24,711	20,962
Loss on disposal of fixed assets	3,082	1,605
Interest element of hire purchase and finance lease rental payments	3,222	449
Decrease/(increase) in stocks	447	(544)
Decrease in debtors	48,913	25,126
(Decrease)/increase in creditors	(42,162)	69,289
Net cash (used in)/provided by operations	(56,860)	96,852

25. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.12.19	31.12.18
	£	£
Cash in hand	791	927
Cash at bank	52,105	147,880
Overdraft facility repayable on demand	(6,125)	-
Total cash and cash equivalents	46,771	148,807

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

26.. ANALYSIS OF CHANGES IN NET FUNDS - continued

	£	£	£
Net cash			
Cash at bank and in hand	148,807	(95,911)	52,896
Bank overdrafts	-	(6,125)	(6,125)
	<u>148,807</u>	<u>(102,036)</u>	<u>46,771</u>
Debt			
Finance leases	(36,010)	16,874	(19,136)
	<u>(36,010)</u>	<u>16,874</u>	<u>(19,136)</u>
Total	<u>112,797</u>	<u>(85,162)</u>	<u>27,635</u>

27. FINANCIAL INSTRUMENTS

	31.12.19	31.12.18
	£	£
Financial assets that are debt instruments measured at amortised cost	<u>51,653</u>	<u>87,118</u>
Financial liabilities measured at amortised cost	<u>111,232</u>	<u>130,107</u>