

**Report of the Trustees and
Financial Statements for the period Ended 31 March 2020**

RESTORE LIFE

**G A Harris & Co Ltd
Chartered Accountants
& Registered Auditors
Brulimar House
Jubilee Road
Middleton
Manchester
M24 2LX**

RESTORE LIFE
Contents of the Financial Statements
for the period Ended 31 March 2020

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RESTORE LIFE
Report of the Trustees
For the Year Ended 31 March 2020

The trustees present their report with the financial statements of the charity for the period ended 31 March 2020. The charity was registered with the Charities Commission on the 20th January 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1160036

Principal address
36 Elsham Gardens
Manchester
M18 7DJ

Trustees
Innocentia Chinyere Ezech
Adel Adedeji
Joseph Chiwoko
Valreter Blake
Mfon Sam

Independent examiner
G A Harris & Co Ltd
Brulimar House
Jubilee Road
Middleton
Manchester
M24 2LX

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are elected and or co-opted under the terms of the trust deed.

Induction and training of new trustees

The induction process for any newly appointed member of the Trustees comprises of an initial meeting with Chairman and other Trustees, followed by a series of short meetings with the Chairman on the powers and responsibilities of the Trustees.

Organisational structure

The charity is organised so that the Trustees meet regularly to manage its affairs. The Trustees manage the day to day administration of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied systems are in place to mitigate exposures to major risks.

OBJECTIVES AND ACTIVITIES

POLICIES AND OBJECTIVES

The objectives of the charity are:

- To generate funds for donations
- To generate income to fund trips
- The promotion of activities that are of benefit to our community.

To achieve these objectives, the following strategies have been adopted by the charity:

- Organising the sale of donated clothes, ornaments and household objects to generate funds.

ACTIVITIES FOR ACHIEVING OBJECTIVES

- Collaboration with other charities and organisations which have similar objectives.
- Advertising our shop
- Appealing for donations of stock to sell

Grant Making

The charity supports Christian organisations such as local churches and also provides support to members of the community in need.

Volunteers

The charity is continually grateful for the efforts of the volunteers who are involved in all aspects of the charity organisation.

FINANCIAL REVIEW

Investment policy and objectives

The Trustees have agreed to continue to hold funds for future investments in the interest bearing account.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). We would also like to establish a well equipped children's church within the parish so that the children can be in a comfortable environment. Train the volunteers and ministers through various courses and seminars in order to well-equipped workforce.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

Innocentia Chinyere Ezeh

Trustee

Date: 26th January 2021

I report on the accounts for the period ended 31 March 2020 set out on pages five to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G A Harris & Co Ltd
Chartered Accountants
Brulimar House
Jubilee Road
Middleton
Manchester
M24 2LX

Date: 26th January 2021

RESTORE LIFE

Statement Of Financial Activities For the year ended 31st March 2020

| | Notes | 2020 Unrestricted Funds £ | 2019 Unrestricted Funds £ |
|--|-------|------------------------------------|------------------------------------|
| INCOMING RESOURCES | | | |
| Incoming resources from generated funds | | | |
| Voluntary income | 2 | - | - |
| Total incoming resources | | <u>-</u> | <u>-</u> |
| RESOURCES EXPENDED | | | |
| Charitable activities | | | |
| Resources expended on charitable activities | 3 | - | - |
| Governance costs | 4 | - | - |
| Total resources expended | | <u>-</u> | <u>-</u> |
| Surplus/ (deficit) for the year | | <u>-</u> | <u>-</u> |

The notes form part of these financial statements

RESTORE LIFE

Balance sheet As at 31st March 2020

| | Notes | 2020 Unrestricted Funds £ | 2019 Unrestricted Funds £ |
|-------------------------------------|-------|------------------------------------|------------------------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | - | - |
| Debtors | 6 | - | - |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | - | 0 |
| NET CURRENT ASSETS | | <u>-</u> | <u>-</u> |
| NET ASSETS | | <u>-</u> | <u>-</u> |
| FUNDS | 8 | | |
| Unrestricted funds: | | | |
| General fund | | - | - |
| TOTAL FUNDS | | <u>-</u> | <u>-</u> |

The financial statements were approved by the Board of Trustees on 26/01/2021 and were signed on its behalf by:

ON BEHALF OF THE BOARD:

Innocentia Chinyere Ezech

Trustee

RESTORE LIFE

Notes to the Financial Statements For the period ended 31st March 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the statement of recommended practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

| | 2020 £ | 2019 £ |
|--------------------|-----------|-----------|
| Donations received | - | - |
| Gift aid reclaim | - | - |
| | <u>-</u> | <u>-</u> |
| | <u>-</u> | <u>-</u> |

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Notes to the Financial Statements - continued For the period ended 31st March 2020

3. CHARITABLE ACTIVITIES COSTS

| | Direct costs | Direct costs |
|---|--------------|--------------|
| | 2020 | 2019 |
| | £ | £ |
| Resources expended on charitable activities | - | - |
| Carriage | - | - |
| | <u>-</u> | <u>-</u> |

4. GOVERNANCE COSTS

| | 2020 | 2019 |
|----------------------------------|----------|----------|
| | £ | £ |
| Wages | - | - |
| Printing, postage and stationery | - | - |
| Rent | - | - |
| Accountancy fees | - | - |
| | <u>-</u> | <u>-</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st March 2020.

Trustees' expenses

There were no trustees expenses paid in the period ended 31st March 2020.

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Notes to the Financial Statements - continued For the period ended 31st March 2020

6. DEBTORS

| | 2020 £ | 2019 £ |
|------------------|-----------|-----------|
| Gift Aid reclaim | - | - |

7. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|----------------------|-----------|-----------|
| Accounts 2017 & 2018 | - | - |

8. MOVEMENT IN FUNDS

| | As at 01.04.2019 | Surplus/ (deficit) in year | As at 31.03.2020 |
|---------------------------|------------------|----------------------------|------------------|
| Unrestricted funds | | | |
| General fund | - | 0 | - |
| TOTAL FUNDS | - | - | - |