



Treasurers Report 01 April 2019 – 31 March 2020

Foreword

This has been a good year for Cylch Meithrin Aberystwyth, with a number of positive changes having been introduced following parent feedback and to ensure the best possible childcare provision.

- **Introduction of staff & Children's uniform**

Following discussions with staff of the Cylch the committee decided that introduction of staff uniform was a good idea. Uniforms are now worn by all members of staff at the Cylch. Also, there is an option for children who attend to have a polo shirt with the Cylch logo.

- **Introduction of a termly Newsletter**

A termly newsletter was introduced in order to highlight what's happening at the Cylch for parents. The Newsletter provides information to parents on money raising events and how the funds are used and general information regarding the day to day running of the Cylch. This has been proven to be popular and beneficial to parents.

Grants

- The Cylch was successful in gaining two grants this year for the amount of £1,800 (Mudiad Meithrin grant £1,000 and Sustainability grant £800). We have not yet received the full payment of £1,000 from the Mudiad Meithrin as it will be released in two stages. The money that was received will be spent on buying specific resources for the outside playing area such as a sheltered performing stage and an outside chalkboard. New clothing pegs were also purchased as requested by staff. Also, the grant will pay for the extra staff needed in order to transfer children to and from Ysgol Gymraeg.

However, the Cylch has made a loss even with the additional support of grants and fundraising activities in this 12-month period. It was identified by the Committee that the fees parents were paying were not covering the costs of the staffing and such the Committee took action to resolve this.

- **Increase in sessional fees**

There were a number of factors that influenced the committees' decision to increase fees.

- i. The staff had not been given a wage increase for the past two years
- ii. The increase in the National Living Wage which will be introduced in April 2020
- iii. Increase in running costs of the Cylch Meithrin

In order to continue offering the best possible childcare provision and in light of inflationary increases the Committee agreed unanimously that sessional rates should increase to £16 per session (from £14) and the day session should increase to £25 (from £23). It was also decided to increase the transfer fee from £1.50 to £2.00 and the option of hot food has been increased from £2.00 to £2.50 because of costs. This will be introduced at the end of April 2020.

Invoicing parents in advance has remained essential, to limit any possible bad debts. Parents are now invoiced for a half term period at the start of the period, and payments are chased by the Treasurer.

It is hoped that the Cylch will now be more self-sustaining in this regard in the future, allowing monies raised from grant applications or fundraising efforts to be expended on specific activities/ resources for the children.

At the end of the Spring term the Cylch Meithrin had to close suddenly due to COVID19 pandemic. The Cylch had to close its doors on Friday 20th of March, 2020 therefore any Childcare Fees which were paid in advance prior to the closure will have to be refunded to parents accordingly.

Staffing: The Committee wishes to thank the staff for their patience during the last few months and for their flexibility in covering sessions. During this year there have been a few changes within staff members. Miss Llinos finished in the summer we would like to thank her for all her work during her time at the Cylch.

Alongside Miss Carys, Miss Ceirios, Miss Vicky, Miss Eiriol there is a new member of staff Miss Sasha. We would like to welcome her to the Cylch. Also, we would like to thank Miss Janeen (bank staff) for stepping in to cover last minute due to number of reasons this year.

This year staffing costs have been higher due to a number of reasons – illness, needing extra member of staff to transfer children to and from school, over time.

We would like to give a huge thank to all members of staff for their hard work all through the year it is very much appreciated by the committee.

Fundraising: To support the work of the Cylch, the Committee has also been actively fundraising during the year, continuing with the well supported events -Treasure hunt and Sali Mali party, Halloween disco, Christmas party & the making of Christmas cards, Children's Clothing & goods sale and the Christmas Craft Ffair, a day with Deian a Loli at the Drwm at National Library of Wales. The committee would like to thank the staff and a number of parents for helping out on fundraising events carried out this year.

Grants: The Committee has also been successful in applying for grants, having been awarded £1,000 by The Mudiad Meithrin and £800 from the Sustainability Grant. Most of the monies have been received.

Actifit Fit

The Cylch received £200 worth of active bikes this year. We would like to thank Actifit for the generosity.

The Committee wish to extend they're thanks to the Cylch staff for their continued support and ongoing provision of high-quality childcare; and to the parents of the Cylch children for their continued support. Also, we would like to thank a number of local businesses for supporting the Cylch on their fundraising efforts over the past 12 months.

We would like to give a huge thank you to Aled Sherman for building a mud Kitchen for the Cylch for free. The children really have benefited from having the kitchen to play with outside.

REPORT

A. Balance & Bank Accounts

B. Profit/Loss of this accountancy period

C. Income & Expenditure

D. Fundraising Activities

- i. Sali Mali Party & Sponsored Treasure Hunt
- ii. Halloween Disco
- iii. Children's clothes and goods sale & Christmas craft fair
- iv. Christmas cards
- v. Christmas party
- vi. Deian a Loli Event
- vii. Float – Fundraising activity 2018-2019

E. Suggestions for the future/ next year

**CYLCH MEITHRIN ABERYSYWYTH
TREASURERS REPORT
2019-2020**

A. Balance & Bank Accounts

Current Account (TSB)

Balance of account at end of last accountancy period (1 April 2019)	£ 9,682.62
Balance of account at end of this accountancy period (31 March 2020)	£ 9,531.38

B. Profit/Loss of this accountancy period

01 April 2018 - 31 March 2019	- £151.24
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C. Income & Expenditure for this accountancy period (01 April 2019 - 31 March 2020)

Income	
Fees	£30,613.75
The Childcare Offer for Wales+ Dechrau'n Deg/Flying Start (contracts from central or local government to deliver services)	£32,350.59
Donation - RAOB, Clwb 100	£260.00
Mudiad Grant	£500.00
<u>Sustainability Grant /Grant Cynaladwyedd</u>	£800.00
Fundraising Activities	£1756.07
Refund from IONOS 1&1	£6.59
Cost of Polo shirt	£7.50
Payment received in error	£100
Total:	£66394.50

Expenditure	
Staff	£57,204.83
Infrastructure & Resources	£1,725.02
Food & Milk	£3,898.44
Resources	£1548.87
Other – Courses, staff DBS	£453.63
Expenditure during fundraising events	£298.71
Refund – payment received in error	£50.00
New Resources – grant expenditure	£1316.24
Expenditure during fundraising event in 2018-2019	£50.00
Total:	£66545.74

D. Fundraising Activities

i. Treasure Hunt/ Sali Mali Parti / Helfa Drysor/Parti Sali Mali

	Arian derbynnwyd/ Money received	Float/Fflôt	Cost/Costau	Profit/Elw
Sponsorship form	£162.00	-	-	£162.00
Raffle	£57.00	-	-	£57.00
Treasure Hunt Registration	£117.00	-	-	£117.00
Donation from Inc shop	£25.00	-	-	£25.00
Tea and coffee stall	£22.32	-	£15.47	£6.85
Cake stall	£18.60	-	£0.00	£18.60
Face painting	£25.00	-	£29.24	-£4.24
Vouchers form Morrisons	£20.00	-	£20.00	£0.00
Sali Mali costume	-		£10.00	£10.00
Total	£446.92		£74.71	£372.21

ii. **Halloween Disco / Disgo Calan Gaeaf**

	Arian derbynnwyd/ Money received	Float/Fflôt	Cost/Costau	Profit/Elw
Lucky dip	£ 79.50	-	£ 25.00	£ 54.50
Tea, coffee and cake stall	£ 137.50	-		£ 137.50
Face painting	£ 36.55	-		£ 36.55
Vouchers from Morrisons	£ 186.50	-		£ 186.50
Total	£ 440.05		£ 25.00	£ 415.05

iii. **Children's clothes and goods sale & Christmas craft fair/
Arwerthiant Plant/Ffair Crefftau Nadolig**

	Arian derbynnwyd/ Money received	Float/Fflôt	Cost/Costau	Profit/Elw
Tea and coffee stall	£ 134.00	£ 60.00		£ 74.00
Table bookings	£ 290.00	£ 40.00		£ 250.00
Entrance fee	£ 82.00	£ 30.00		£ 52.00
Raffle	£ 66.00	£ 20.00		£ 46.00
Resources for the Cylch	-£ 10.00			-£ 10.00
Fee to hire Llwynyreos school			£ 50.00	-£ 50.00
Total	£ 562.00	£ 150.00	£ 50.00	£ 362.00

iv. **Christmas Cards / Cardiau Nadolig**

	Arian derbynnwyd/ Money received	Cost/Costau	Profit/Elw
Money	£116.00		
Cheque	£68.00		
BACS	£40.00		
Printing costs		£ 99.00	
Total	£224.00	£ 99.00	£125.00

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v. *Christamas Party / Parti Nadolig*

	Arian derbynnwyd/ Money received	Cost/Costau	Profit/Elw
Christmas Raffle	£53.00		
Hire fee for HWB Penparacu		£50.00	
Total	£53.00	£50.00	£3.00

vi. *Tocynnau Deian a Loli / Deian and Loli Tickets*

	Arian derbynnwyd/ Money received	Cost/Costau	Proffit/Elw
Cheque	£21.00	£21.00	
Money	£28.00	£28.00	
BACS	£12.00	£12.00	
Raffle and money from Catrin the photographer	£119.10		
Total	£180.10	£61.00	£180.10

D. *Summary of Fundraising Events*

Sali Mali Party & Sponsored Treasure Hunt (July 19)	£372.21
Halloween disco (October 19)	£415.05
Children's clothes and goods sale & Christmas craft fair (November 2019)	£362.00
Christmas cards (December 19)	£125.00
Christmas party (December 19)	£3.00
Deian a Loli Event (February 2020)	£180.10
Total:	£1,457.36

E. Suggestions for the future/ next year

The following are suggestions for the next 12 months of Cylch Meithrin Aberystwyth:

1. Monitor fee payments to ensure prompt payment.
2. Monitor fee payments and staff wages on an on-going basis to ensure fees cover the costs of the childcare provision.
3. Ensure fundraising activities continue, targeted on cost effective options.
4. Apply for grants where available to augment resources. This is the area that can make the biggest impact financially to the running of the Cylch.
5. Look to reduce costs, where possible.
6. Seek to maintain a viable number of children attending the Cylch, across all three sessions.
7. Try to reduce costs by emailing childcare fees to parents instead of giving out paper bills.

Treasurers 2019-2020

Lowri Rice
Luned Jones

Jane Griffiths Book Keeping Services

17th January 2021

Cylch Meithrin Aberystwyth

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Aberystwyth

SY23 1PD

I have checked through the Treasurers' Report for 2019-20 and can confirm that the figures entered are correctly reported.

Yours Faithfully



Jane Griffiths MICB. PM Dip.

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