

Southwick Neighbourhood Youth Project

Unaudited Financial Statements

for the year ended 31 March 2020

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Southwick Neighbourhood Youth Project

Legal and Administration Details

Charity Number: 1044254

Trustees

C. Roper
C. Williams
A. Russell
S. Mundi
S. Callaghan
J. Lumsden
K. Brown
H. Loraine

Address

271 Southwick Road
Southwick
Sunderland
SR5 2AB

Chairperson

C. Williams

Secretary

S. Mundi

Treasurer

A. Russell

Independent Examiners

Torgersens
Somerford Buildings
Norfolk Street
Sunderland
SR1 1EE

Bankers

Barclays Bank UK Plc
53 Fawcett Street
Sunderland
SR1 1RS

Solicitors

Ben Hoare Bell
47 John Street
Sunderland
SR1 1QU

Constitution

The charity Southwick Neighbourhood Youth Project (SNYP) is incorporated under a Constitution which sets out the objectives and purposes of the Charity. The financial statements comply with current statutory requirements and the requirements of the Constitution.

General Information and Objectives

SNYP, which has been a registered charity since 1995, is a long running project set up to work with 8 – 25 year olds in order to alleviate the social consequences of poverty in this extremely deprived area of Sunderland.

We aim to encourage self-help and provide information and support so that the young people gain confidence and skills that enable them to live more fulfilled lives. Each year SNYP deals with approximately 500 individual young people within the building and via the detached work we undertake.

The work the charity undertakes in response to the identified needs of the young people is delivered in an informal atmosphere where each person is treated equally, with respect and as an individual.

We offer a wide programme of activities and youth work sessions which include mixed gender evening drop-in sessions, single gender sessions where issues can be discussed openly and more in depth for those aged 11 – 18 years.

We provided junior sessions for 8 – 11 year olds at which they can make new friends, familiarise themselves with the project and workers, develop their creativity and skills of social interaction in a safe environment whilst addressing issues such as bullying and safety at home and in society in general.

In respect of our employment/education and training support, each young person is offered an individual programme of guidance and support to enhance their opportunities for future success and development.

The project also offers a free contraceptive programme for young people aged 14 years and above who register with the C-Card scheme operated by the NHS and Sunderland City Council.

Throughout the year we aim to widen young peoples' horizons, which provides them with essential social education by organising trips, outings and activities outside of their familiar area. Young people are encouraged to take an active part in planning and evaluating these events, encouraging them to have confidence in themselves, and acknowledge their ability to change their own environment.

In all our work the project strives to remain independent and be able to work with young people without imposing any agenda set by other adults or political strategies. In short, we are a project belonging to the young people, thereby fostering a sense of ownership and self-worth.

Public Benefit Statement

The trustees have had regard to the Charity Commission guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Review of Activities

During the year SNYP has received substantial funding from The Sheldon Trust, Oxclose fund, The Sunderland All Together Consortium, Community Foundation, Sunderland City Council and the Coalfields Regeneration Trust alongside other smaller but equally important funders who support the work and ideology of the charity.

On behalf of the young people, the trustees would like to express their thanks to all donors for their generosity and acknowledge that without this support the project could not continue to serve their identified needs. Thank you.

Organisational Structure

The charity is managed by a committee elected at the AGM each year and, subject to termination of office by resignation or otherwise, shall remain in office until their successors are elected at the next AGM following their election. The committee shall have the power to fill any vacancy that may occur. The retiring member of the committee shall be eligible for re-election.

The management committee consists of 8 trustees elected at the AGM. Additional members can be co-opted at the discretion of the committee, for their expertise in relation to the charity's objectives. Co-opted members shall be non-voting members.

Reserves Policy

Due to the diversity of funding avenues and the short term/annual nature of many grants, the charity will aim to maintain minimum free reserves of £25,000 to a maximum of twelve months expenditure in order to ensure the continuity of the project.

The level of reserve believed necessary by the trustees is dictated by the annual core costs of maintaining basic youth provision in line with the Constitution, together with a percentage to act as a bridge between one funding source ending and another beginning in respect of any of the additional development work the project currently undertakes.

The trustees are aware that the current level of free reserves falls short of the minimum that they consider necessary to ensure that the charity can maintain a minimum level of service. The trustees have identified a number of funding avenues which, when added to cost savings they have identified elsewhere, it is hoped this will assist the charity to progress towards achieving that minimum level of reserves.

The trustees will review and monitor the reserve annually to ensure that the amount is realistic and maintained at the appropriate level in relation to the previous years expenditure.

Additional monies carried forward from one financial year to another will be general reserves.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

Statements of Trustee's Responsibilities for the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2019 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:



S. Mundi
Secretary

Date:

6/1/21

Independent Examiner's Report to the Committee of

Southwick Neighbourhood Youth Project

I report on the financial statements of the Charity for the year ended 31 March 2020, which are set out on pages 5 to 12.

Respective Responsibilities of the Committee and Examiner

The Charity's committee are responsible for the preparation of the financial statements. The Charity's committee consider that an audit is not required for the period under Section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

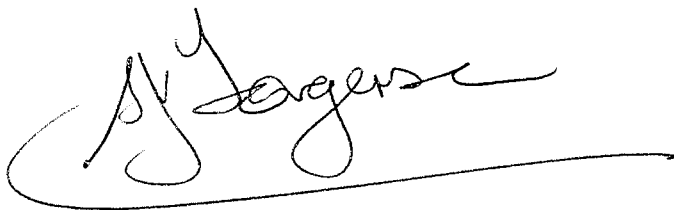
Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Stephen Torgersen BSc, FCA
Torgersens
Chartered Accountants
Somerford Buildings
Norfolk Street
Sunderland
SR1 1EE

Date: 7. 1. 2021

Southwick Neighbourhood Youth Project
Unaudited Statement of Financial Activities
for the year ended 31 March 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Income and Expenditure					
Income					
Donation and legacies	2	19,727	90,364	110,091	186,481
Other trading activities	3	439	-	439	643
Income from investments		162	-	162	144
Total Incoming Resources		<u>20,328</u>	<u>90,364</u>	<u>110,692</u>	<u>187,268</u>
Expenditure					
Expenditure on charitable activities					
Salaries, wages and NI	6	809	101,620	102,429	95,900
Lads' and girls' group		-	7,793	7,793	8,229
Projects		-	10,332	10,332	22,315
		<u>809</u>	<u>119,745</u>	<u>120,554</u>	<u>126,444</u>
Management and Administrative Expenditure					
Support costs	4	13,230	-	13,230	15,399
Management and administration costs	5	912	-	912	930
Grant to institution		-	-	-	4,000
		<u>14,142</u>	<u>-</u>	<u>14,142</u>	<u>20,329</u>
Total Expenditure		<u>14,951</u>	<u>119,745</u>	<u>134,696</u>	<u>146,773</u>
Net Income/(Expenditure)		<u>5,377</u>	<u>(29,381)</u>	<u>(24,004)</u>	<u>40,495</u>
Transfer Between Funds		-	-	-	-
Net Movement on Funds		<u>5,377</u>	<u>(29,381)</u>	<u>(24,004)</u>	<u>40,495</u>
Fund Balances Brought Forward at 1.4.19		<u>65,534</u>	<u>29,381</u>	<u>94,915</u>	<u>54,420</u>
Fund Balances Carried Forward at 31.3.20		<u><u>70,911</u></u>	<u><u>-</u></u>	<u><u>70,911</u></u>	<u><u>94,915</u></u>

The notes on pages 7 to 12 form part of the unaudited financial statements


Southwick Neighbourhood Youth Project

Unaudited Balance Sheet

as at 31 March 2020

	Notes	2020 £	2019 £
Fixed Assets	7	1,174	545
Current Assets			
Debtors and prepayments		2,435	16,060
Main account		5,399	831
Fund raising and other associated accounts		65,520	86,046
Petty cash		30	30
		<u>73,384</u>	<u>102,967</u>
Creditors:			
Amounts falling due within one year	8	<u>(3,647)</u>	<u>(8,597)</u>
Net Current Assets		69,737	94,370
Capital Grant Reserve	9	-	-
Net Assets		<u>70,911</u>	<u>94,915</u>
Financed by			
Restricted funds	10	-	29,381
Unrestricted funds	10	70,911	65,534
		<u>70,911</u>	<u>94,915</u>

Approved by the Trustees on 6.1.2021


 _____ Trustee

 _____ Trustee

The notes on pages 7 to 12 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2020

1 Accounting Policies

a Basis of Accounting

These unaudited financial statements have been prepared under the historical cost convention and in accordance with:

- i) the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019)
- ii) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- iii) the Charities Act 2011.

The unaudited financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these unaudited financial statements are rounded to the nearest £.

Going Concern

There are no material uncertainties about the charity's ability to continue.

b Income from investments

Bank interest is included in the Statement of Financial Activities on receipt.

c Grants receivable

Grants received are credited to income in the period in which they are received.

d Donations

Income from donations and local fundraising is included in income when received.

e Fund Accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

f Expenditure

All expenditure, other than that which has been capitalised is included in the Statement of Financial Activities. The value of purchase invoices received before the year end but not paid until after the year end has also been included in the Statement of Financial Activities.

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2020

1 Accounting Policies (continued)

g Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows:

Computer equipment	- 20 - 33 1/3 % straight line
Fixtures and fittings	- 20% straight line

2 Grants

	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
National Lottery	-	-	-	9,628
BCST	100	-	100	-
Blue Watch Youth	-	-	-	124
Charities Trust	-	-	-	100
Coalfields Regeneration Trust	-	10,000	10,000	9,924
Community Action (WCDT)	-	-	-	1,000
Joicey Trust	-	-	-	900
OTH	-	3,522	3,522	5,207
Customs House	-	-	-	837
Youth Almighty	-	775	775	-
Community Foundation	600	46,013	46,613	20,700
Sunderland City Council	-	20,054	20,054	30,678
All Together Consortium	4,810	-	4,810	5,722
Foyle Foundation	-	-	-	4,000
Garfield Weston	-	-	-	20,000
Oxclose Fund	13,230	-	13,230	14,470
Good Things Foundation	937	-	937	-
N. Bell	-	-	-	250
Greggs	-	-	-	10,000
Other Grants	-	-	-	4,433
Newcastle University	50	-	50	-
The Sheldon Trust	-	10,000	10,000	-
Virgin Money	-	-	-	35,258
Princes Charities	-	-	-	2,000
Sir John Priestman	-	-	-	11,000
Youth Council	-	-	-	250
	<u>19,727</u>	<u>90,364</u>	<u>110,091</u>	<u>186,481</u>

The income from donations and legacies for the charity was £110,091 (2019: £186,481) of which £19,727 (2019: £60,562) was unrestricted and £90,364 (2019: £125,919) was restricted.

3 Other Trading Activities

	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
Miscellaneous income	421	-	421	560
Donations/Fundraising	18	-	18	83
	<u>439</u>	<u>-</u>	<u>439</u>	<u>643</u>

The income from other trading activities for the charity was £439 (2019: £643) of which £439 (2019: £572) was unrestricted and £nil (2019: £71) was restricted.

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2020

4	Support Costs	Unrestricted funds	Restricted funds	Total funds 2020	Unrestricted Total funds 2019
		£	£	£	£
	Insurance	1,300	-	1,300	1,235
	Cleaning and repairs	708	-	708	963
	Rent	7,308	-	7,308	7,308
	Sundries	669	-	669	490
	Affiliations	673	-	673	645
	Telephone	1,036	-	1,036	1,291
	Printing, postage and stationery	833	-	833	578
	Depreciation	556	-	556	161
	Travel	-	-	-	2,736
	Bank Charges	147	-	147	(8)
		<u>13,230</u>	<u>-</u>	<u>13,230</u>	<u>15,399</u>
5	Management and Administration Costs - Unrestricted			2020	2019
				£	£
	Independent examination			<u>912</u>	<u>930</u>
6	Staff Costs and Trustees' Remuneration			2020	2019
				£	£
	Salaries and social security costs			<u>102,429</u>	<u>95,900</u>
	The average number of employees during the year was			<u>12</u>	<u>11</u>
<p>The expenditure on salaries and social security costs for the charity was £102,429 (2019: £95,900) of which £809 (2019: £415) was unrestricted and £101,620 (2019: £95,485) was restricted.</p> <p>Trustees received no remuneration (2019: £Nil) and were not reimbursed for any of their expenses during the year. During the current year no members of staff received more than £60,000.</p> <p>The key management personnel of the charity comprise the trustees and the project co-ordinator. The total employee benefits of the key management personnel of the charity were £34,076 (2019: £31,183).</p>					
7	Tangible Fixed Assets	Computer equipment	Fixtures and fittings	Total	
		£	£	£	
	Cost				
	At 1 April 2019	26,452	8,915	35,367	
	Additions	1,185	-	1,185	
	At 31 March 2020	<u>27,637</u>	<u>8,915</u>	<u>36,552</u>	
	Depreciation				
	At 1 April 2019	26,247	8,575	34,822	
	Charge for the year	476	80	556	
	At 31 March 2020	<u>26,723</u>	<u>8,655</u>	<u>35,378</u>	
	Net Book Value				
	At 31 March 2020	<u>914</u>	<u>260</u>	<u>1,174</u>	
	At 31 March 2019	<u>205</u>	<u>340</u>	<u>545</u>	
8	Creditors: Amounts falling due within one year			2020	2019
				£	£
	Taxation and social security costs			1,998	1,797
	Accruals and deferred income			1,649	6,800
				<u>3,647</u>	<u>8,597</u>

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2020

9	Movement on Capital Grant Reserve	2020 £	2019 £
	At 1 April 2019	-	1
	Released in year	-	(1)
	At 31 March 2020	<u>-</u>	<u>-</u>

10	Movement on Funds					2020
	Restricted funds	Funds	Income	Expenditure	Transfers	Funds
		£	£	£	£	C/Fwd
						£
	Coalfields Regeneration Trust	-	10,000	(10,000)	-	-
	Community Foundation – Wellesley T Fund	-	8,690	(8,690)	-	-
	Community Foundation – Chapman Fund	-	25,000	(25,000)	-	-
	Community Foundation – Sir Tom Cowie Fund	-	10,430	(10,430)	-	-
	Community Foundation – Hokey Cokey Fund	-	1,893	(1,893)	-	-
	OTH	-	3,522	(3,522)	-	-
	Sunderland CC – Raising Aspirations	-	13,039	(13,039)	-	-
	Sunderland CC – Holiday Activities	-	4,500	(4,500)	-	-
	Sunderland CC – Positive Steps	-	1,360	(1,360)	-	-
	Sunderland CC – Lights out	-	1,155	(1,155)	-	-
	Virgin Money	29,381	-	(29,381)	-	-
	The Sheldon Trust	-	10,000	(10,000)	-	-
	Youth Almighty	-	775	(775)	-	-
		<u>29,381</u>	<u>90,364</u>	<u>(119,745)</u>	<u>-</u>	<u>-</u>
	Unrestricted funds					
	Designated funds					
	Capital Grant Reserve	-	-	-	-	-
	Capital Fund	545	-	(556)	1,185	1,174
	General Funds	64,989	20,328	(14,395)	(1,185)	69,737
		<u>65,534</u>	<u>20,328</u>	<u>(14,951)</u>	<u>-</u>	<u>70,911</u>
		<u>94,915</u>	<u>110,692</u>	<u>(134,696)</u>	<u>-</u>	<u>70,911</u>

Purpose of Restricted Funds

Coalfields Regeneration Trust	Towards salary costs.
Comm Found – Wellesley T Fund	Towards work improving health and well being of young people.
Comm Found – Chapman Fund	Towards work promoting mental health and well being of youths.
Comm Found – Sir Tom Cowie Fund	Towards delivering single gender youth work.
Comm Found – Hokey Cokey Fund	Towards salary costs for an additional sessional worker.
OTH	Towards salary and resources cost for several projects.
Sunderland CC – Raising aspirations	Towards resources and activities to raise aspirations of young people.
Sunderland CC – Holiday Activities	Towards activity costs.
Sunderland CC – Positive Steps	Towards resources to provide a walking group for young people.
Sunderland CC – Lights out	Towards resources for the Lights out Halloween project.
Virgin Money	Towards salary costs.
The Sheldon Trust	Towards salary costs.
Youth Almighty	Towards a trip to a theme park / zoo.

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2020

Restricted funds – prior year	Funds B/fwd £	Income £	Expenditure £	Transfers £	2019 Funds C/Fwd £
Coalfields Regeneration Trust	-	9,924	(9,924)	-	-
Community Action (WCOT)	-	1,000	(1,000)	-	-
Joicey Trust	-	900	(900)	-	-
Community Foundation	-	20,200	(20,200)	-	-
Utili Brokers Ltd.	400	-	(400)	-	-
All Together Consortium	5,000	124	(5,124)	-	-
OTH	-	5,207	(5,207)	-	-
Princes Charities	-	2,000	(2,000)	-	-
Sunderland City Council	3,497	30,678	(34,175)	-	-
Sir John Priestman	-	1,000	(1,000)	-	-
Fundraising	-	72	(72)	-	-
Virgin Money	20,523	35,257	(26,399)	-	29,381
Greggs	-	10,000	(10,000)	-	-
National Lottery	-	9,628	(9,628)	-	-
	<u>29,420</u>	<u>125,990</u>	<u>(126,029)</u>	<u>-</u>	<u>29,381</u>

10 Movement on Funds (continued)

Unrestricted funds – prior year	Funds B/fwd £	Income £	Expenditure £	Transfers £	2019 Funds C/Fwd £
Designated funds					
Capital Grant Reserve	(1)	-	-	1	-
Capital Fund	67	-	(161)	639	545
General Funds	24,934	61,278	(20,583)	(640)	64,989
	<u>25,000</u>	<u>61,278</u>	<u>(20,744)</u>	<u>-</u>	<u>65,534</u>
	<u>54,420</u>	<u>187,268</u>	<u>(146,773)</u>	<u>-</u>	<u>94,915</u>

Purpose of Restricted Funds

Coalfields Regeneration Trust	Towards salary costs.
Community Action (WCOT)	Towards German trip.
Joicey Trust	Towards youth work.
Community Foundation	Towards social action and trips.
Utili Brokers Ltd.	Towards social action and trips
All Together Consortium	Towards running costs.
OTH	Towards salary and resources cost for several projects.
Princes Charities	Towards youth work.
Sunderland City Council	Towards salary costs and resources and activities.
Sir John Priestman	Towards youth work.
Fundraising	Towards new fire system.
Virgin Money	Towards salary costs.
Greggs	Towards salary costs.
National Lottery	Towards salary costs and activities.

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2020

11 Analysis of Net Assets between Funds

	Restricted	Unrestricted		2020
		General	Designated	Total
	£	£	£	£
Fixed assets	-	-	1,174	1,174
Net current assets	-	69,737	-	69,737
Capital grant reserve	-	-	-	-
	<u>-</u>	<u>69,737</u>	<u>1,174</u>	<u>70,911</u>

	Restricted	Unrestricted		2019
		General	Designated	Total
	£	£	£	£
Fixed assets	-	-	545	545
Net current assets	29,381	64,989	-	94,370
Capital grant reserve	-	-	-	-
	<u>29,381</u>	<u>64,989</u>	<u>545</u>	<u>94,915</u>