

REVIVAL FIRES

Financial Statements for

Year ended 31 March 2020

Revival Fires

Financial year ended 31 March 2020

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THE TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDING 31 MARCH 2020

The trustees are pleased to present their report and financial statements for the year ended 31st March 2020.

Objectives and Activities

The purposes of the Trust, as stated in the governing documents, are:

1. To provide the advancement of the Christian faith worldwide
2. To offer relief to persons in hardship, sickness, addiction and distress worldwide
3. To advance education in the form of vocational training centres, preparing persons for ministry, mission, and Christian leadership, in accordance with Christian principles worldwide

Ensuring our activities deliver our aims

The trustees regularly review the activities of the church looking at the success of each key activity, assessing the benefit to those attending and planning future activities accordingly. Reference is made to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Principle Activities and Achievements

Principle activities of the Trust during the year have focused on continued and increased development of all the ministries of Revival Fires. This continues to be facilitated by the occupation of the Apostolic Revival Centre which provides the base for the majority of the activities of the Trust.

How our activities deliver public benefit and who has benefitted

Revival Fires Church

The Church seeks to advance the Christian faith in the Dudley area by providing regular meetings for worship, teaching and prayer ministry that provide public benefit as they are open to all at no cost to each visitor. Attendance on a Sunday morning is around 150 people, of which approximately 50% of adults also attend one of the Life Groups, held weekly in people's homes. The youth and children's work has around 25 children aged 0-11 years, and 20 young people aged 11-18 years attending the Emerge Children's Church on Sunday mornings.

Once a month on Friday evenings through until July 2019, around 15 young people aged 11+ meet in the Youth Awakening Group and attend Youth events as a group. During school holidays in the Transformation Centre occasional family fun days and craft mornings for local children are subsidised by the Trust with around 10 families and up to 25 children attending.

Elevate

In September 2019 Revival Fires launched a new ministry specifically to the youth with a focus point on the creative arts. Elevate Arts Academy meets on Thursday evenings in term time from 6pm - 7.30pm, in the Transformation Centre and break out rooms. The goal of Elevate is to create a space where 10 - 18 year olds can learn new skills, be creative, get inspired, break into new social groups and have fun while discovering God's plan for their lives. Ryan and Anna launched this with a team of volunteers who run each elective. There is a hot meal to start the evening off, with a focus talk with all the group together, followed by breakout sessions of 3 or 4 electives each night. The electives offer lessons in guitar, bass guitar, drums, keyboard, dance, vocals, drama and art. The youth who attended the previous Friday evening meetings have enjoyed switching to a Thursday Elevate, and have started to reach out into friendship groups and schools, gathering between 15 and 30 children each Thursday. I Love Dudley Trust donated instruments: guitars, drum pads, sticks and disposables headphones, large moveable dance mirrors and dividers, art supplies and equipment and a 70 inch TV screen for the TC. We also received a donation of 5 keyboards from a church visitor. We also had an Elevate performance at our Victorian Christmas Fayre in December 2019.

Revival Fires

The activities of the Church would not take place without significant contribution from volunteers. It is estimated approximately 80 people are involved on Sundays, throughout the week and at conferences, to ensure that the church is able to run its activities.

2019 / 2020 Church Events

Watch with the Lord	3 mornings of prayer each month
Life Groups	Groups run alternate weeks to Equip training nights over 3 terms per year
Heart to Heart / Engage	Welcome and training for newcomers and new believers
Equip & Encounter	Tues Training evenings: Healing, Deliverance, Prophetic, Ministry Team,
Dudley Coffee House	Open for church, conferences, events, groups
Sunday Church	with Crèche, and Kid's Church and Youth
Food distribution	Various need-led distributions to local families as required
The Stirring	Friday nights once a month, with worship, teaching and ministry
Elevate	Arts Academy began Sept 2019

Conferences

The Trust provides one of the most extensive Christian conference programmes in the UK and increasingly attracts delegates from other countries in Europe and further afield. The programme is designed to enable people to come together for live worship, relevant Biblical teaching and training from nationally and internationally respected speakers, and to receive prayer ministry, prophecy and the laying on of hands.

Each year the trust schedules around 6 Conferences and Equipping weekends. Current attendance at the main conferences is between 200 and 400 people and generally they run from Thursday evening through to the weekend. Conferences and equipping weekends do not carry a registration fee to make attendance widely available to all; freewill offerings are received during the events This year's conference schedule was:

June 13-15	Looking Beyond, Stepping Forward with Bobby Conner & Sharon Stone
Jun 27-29	Conference with Myles & Katherine Weiss / Revival Fires 21st Anniversary
July 12,13	Endued with Power, Friday night with Peter de Fin and Sat Brunch
Sep 19-21	Prophetic Voice Conference with Phil Whitehead & Julian Adams?)
Nov 14-16	Prophetic Seers Gathering with Alain Caron & Ken & Lois Gott
Jan 23-25	Secret Place Gathering with Chuck Pierce & Sam Wuytack
Mar 19-21	Conference cancelled

Saturday morning leaders breakfast for training & equipping leaders have been added to our conferencing and these have been attended by up to 100 Local and National church leaders.

Revival Fires

External Ministry

The Trust continues to serve in the UK and overseas through a number of teams travelling to minister at conferences and large meetings. This year teams have served throughout the UK and in India, France, Spain, Brazil, Ukraine, Northern Ireland.

Increasingly the Trust is looking for opportunities to expand its mercy ministries overseas through the relationships being established. So far this has included such things as distributing food and various gifts of support in India, providing financial help for related overseas ministries and continuing with Revival Children - a scheme which enables people in the UK to sponsor a child in India. Work at the orphanage in India providing accommodation and schooling for the sponsored children continues under the leadership of Indian nationals who receive training and support from Revival Fires. Sponsors for children at Papa's are sought at Revival Fires' events. As at March 2020, 20 children were receiving care, accommodation, schooling and a home in Papa's House, with several families in the tea plantations receiving personal support and on-going care.

The servicing and insurance for the jeep purchased last year for Papa's House, plus child support along with the ongoing work in West Bengal including outreaches was costed at approx. £26,130

Donors have continued their generous giving in continuing monthly sponsorships for an Indian national with whom the Trust is partnering for promoting and developing the Lighthouse/Disha project for rescuing women and children from human trafficking in West Bengal, with regular training programmes, outreaches and family liaison work, in the region. A small team of volunteers helps Smerin as she seeks to develop the support network for young women. This year a sewing production has started, and stronger connections with other NGOs and local agencies have been developed.

The total spent on overseas ministry during the year, including travel expenses repaid by team members, was £41,940 (£48,845 in 2019). This figure reflects the ongoing the work of the Revival Fires' team in supporting mission in a practical and spiritual way over this year.

2019/2020 Ministry & Mission

2019

April 3-8	Madrid, Spain Apostolic Church gathering
May 29 - June 4	Sao Paulo, Brazil Apostolic conference TB
June 22-23	St Etienne Church weekend
July 6-7	Worthing, ladies lunch and Sunday meetings
Sep 4-11	Brazil meetings & conference
Sep 24-Oct 8	India mission to West Bengal & Sikkim
Oct 29- Nov 3	Catch the Fire Conference in Kiev, Ukraine
Nov 19-25	Madrid, Barcelona & Castellon Churches, Spain

2020

Jan 17-19	Glenvarna Christian Centre, Belfast
Feb 2	Newbury Elim Church am & Worthing Coastlands church pm
Feb 26-Mar 1	Key of David Gathering, Madrid
Mar 15	Holmewood Church, Chesterfield (Sharon)

Revival Fires

Community Events

The Trust has continued with many of its community events this year including food distribution for the disadvantaged, BBQs, Fayres, picnic and games in the park, and hosting a Christmas Pantomime for around 500 children from local primary schools.

Revival Fires has also successfully hosted and run worship events, Youth Weekends away, Leadership Training and Fellowship events in the Transformation Centre, as well as local training events with partner organisations. Revival Fires teams have good connections with several local schools and arrange practical help along with care and prayer teams for families referred through the school's pastoral department.

Even stronger links have continued this year with local organisations which have improved the Trust's visibility within the town and voluntary network. The Trust sits on a local committee for renewing the appearance and ethos of Wolverhampton Street where the Trust premises is located and this year has continued to lobby to improve and rebuild on derelict and overgrown sites. Revival Fires is also represented by Ryan on the Local Police and Crime Board, Anna on the Dudley People's Panel for regeneration of the town for the next decade, and also with Dudley CVS for the mutual benefit of volunteers

The monthly Prayer Assignments continue, following our Watch with the Lord, which began in January 2017.

Over the weekend of 7 and 8 December the Trust ran another successful Victorian Christmas event with several hundred local visitors in attendance, and representatives from local schools.

Apostolic Revival Centre

The Apostolic Revival Centre, now in its 14th year, continues to be a wonderful resource for every aspect of the ministry. The Dudley Coffee House and Revival Centre, including the Christian Bookshop, are open at every Church and conference event, so that all can benefit from the facility.

Communication

The website is updated regularly, where recorded audio messages can be streamed free of charge. The web-based feature, Revival Fires TV, offers viewers the ability to watch free live streaming of meetings held at the Apostolic Revival Centre. A library of previous meetings is available to watch on demand. Conference sessions are also streamed live free of charge, and can be purchased after the event to watch again.

Financial Review

The principal funding for the Trust comes from donations and offerings by members of the church and visitors to Revival Fires. Other sources include gift aid reclaimed, honorariums and other income. The main financial highlights for the year are set out below.

The Trustees of Revival Fires continue to have a reasonable expectation that the charity has adequate resources to continue operations for at least the next 12 months and that the going concern basis of accounting remains appropriate.

Income and Expenditure

The overall income for the year to March 2020 was £328,806 (2019 £374,548), with expenditure down at £340,566 (2019 £417,663) leaving a much lower deficit of £11,760 (cp 2019 £43,115 deficit). Particular highlights this year are:

Income - the regular giving to the work of Revival Fires is slightly down on last year and also one-off gifts are down. Conferences - the number of people attending conferences this year has increased with offerings also ahead. Furthermore costs and expenses were reduced making the contribution to overall net income of £46,434 been £8,921 more than the previous year.

Revival Fires

Premise & Admin Support Costs – Further cost savings have been achieved during the year after significant cost in 2018 and to a lesser extent 2019.

Staff costs - a significant amount of the day to day work of the Trust continues to be carried out on a volunteer basis. In terms of full-time equivalent staff, the trust now employs 5.5 staff members (2019:6).

Reserves Policy

The Trust holds general funds that are unrestricted and funds that have been specifically allocated for the Building improvement or to Mission. Its policy is to distribute these funds in accordance with the objects of the Trust whilst ensuring that there are sufficient funds to cover cash flow requirements relating to committed expenditure such as salary payments. Typically, this will mean holding 3-6 months of funds.

Plans for Future Periods

The Trust now uses the Transformation Centre facility on a regular basis. The Trust aims to continue its ministry and outreach with a programme of events similar to last year including local events, fellowship meals, training and equipping tracks, outreach and social events with consideration being given to other activities too.

Overseas initiatives include further development, training events and pastoral connection with Indian Pastors and leaders, development of the Indian orphanage and the LightHouse Project's training and awareness programme, with a view to partnering with other organisations in West Bengal for a shelter for women and children to alleviate human trafficking in North East India. Development of the European programme of mission and support to those churches that the Trust already have links with continues. Outreach projects in South Africa townships have been supported in partnership with our existing church connections in the Cape Town area.

Trustees last year approved approximately £6,000 to upgrade the stage in the main hall which has served very well for the facilitating of the Trust's in-person gatherings and for the online services, broadcasts and streaming which have been essential since March 2020.

COVID-19 has impacted the church in that from the end of March 2020 the church closed to guests and broadcasts of meetings were made, either pre-recorded or streamed live with broadcasting teams through until mid-August 2020. All online platforms were used on a regular basis, with increased capacity purchased for virtual connections with every member of the church and with ministries outside of the area too.

Additional lighting, stage backdrop, new TVs to replace the screen, and additional staging for social distancing was purchased and is in use.

Gatherings were re-started mid-August until early November at the second lockdown, when previous broadcasting practise resumed.

Staff worked mostly from home except where it was deemed essential to be on the premises, with a Covid-19 -safe environment being set up. Revival Fires Health and Safety consultant co-ordinated our policies at every stage according to government guideline changes.

The general income was still raised through online giving and generous donations through church members and friends of Revival Fires. Conferences were cancelled and monthly online events arranged reducing both income and expenditure in those areas. However general premises costs except for utilities remained the same. Mission trips were cancelled, and the bookstore was closed, reopening at a much reduced capacity in August for 2 months.

The Foodbank was re-opened in conjunction with Black Country FoodBank and continues to run several times each week supported by volunteers. A new prayer and care call team has been initiated taking referrals through local schools and other voluntary and statutory agencies.

A grant from the National Lottery was won for £30,000 in to help fulfil the shortfall due to the effect of Covid-19 on the income and expenditure of the Trust.

Revival Fires

Structure, Governance and Management

Governing Document

Revival Fires is a charitable trust constituted by a trust Deed dated 17 June 1998, and supplemented by a further deed dated 30 September 1998.

Appointment of Trustees

Appointment of trustees is governed by the trust deed of the charity. The trustees are authorised to appoint new trustees and to fill vacancies arising throughout the period by a resolution.

Trustee Induction and Training

All trustees are familiar with the work of the Trust and have had an association with the Trust over several years. New trustees are given an introduction to the role of trustee and the workings of the Trust through discussion and reference to relevant documents, as follows:

1. The role and responsibilities of a trustee – by reference to the relevant Charity Commission publications
2. The Trust Deed – a copy of the Trust Deed is provided to each new trustee
3. Current Financial Position – through availability of a copy of the latest published accounts, together with subsequent management accounts for the current year
4. Future plans and objectives are discussed before appointment and at each trustee meeting

Organisation Structure

The Trustees who have served during the year are set out below:

Trevor Baker	Chairman
Sharon Baker	Administration Manager
Keith Bowley	
Graham Paul Brown	
Andrew Kear	

The trustees are required to meet at least twice each year and are responsible for the financial accountability with respect to the policies, and the compliance of the Trust with the requirements of the Charities Commission, in carrying out the aims and objectives of the Trust. In practice the trustees normally meet quarterly. The trustees act in a voluntary capacity and do not receive any remuneration in their capacity as trustees.

Trevor and Sharon Baker are employed full-time by the Trust as leaders of the ministry and are responsible for the day-to-day running of the Trust, for supervising staff and volunteers, and for ensuring good practice in the conduct of the Trust's affairs.

Reference and Administrative Details

Charity Name	Revival Fires
Charity Registration Number	1072369
Registered Office and Operational Address:	117-120 Wolverhampton Street Dudley West Midlands DY1 3AL

Revival Fires

<u>Solicitors</u>	<u>Primary Bankers</u>	<u>Independent Examiner</u>
Nowell Meller Solicitors 24 Market Place Burslem Stoke on Trent ST6 4AX	Lloyds Bank plc Telford Branch Telford Centre Shropshire TF1 2HD	Gary P Brookes 130 Wombourne Park Wombourne South Staffs WV5 0LY

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgments and estimates that are reasonable and prudent;
4. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on the going concern basis unless it is inappropriate
6. to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Investment Powers

The trust deed authorises the trustees to make and hold investments using the general funds of the charity, and also to borrow funds by way of loan. In October 2005 the Trust purchased, with the help of a bank loan, a substantial freehold property – 117-120 Wolverhampton Street, Dudley to facilitate the continued expansion of the work of the Trust. The Trust also spent substantial additional funds on refurbishing and improving the property to make it suitable for the Trust's purposes. The loan was paid off in full in December 2010.

No other investments have currently been made by the Trust. Funds over and above those needed for the day to day running of the Trust are held in various deposit accounts to gain interest. These deposit accounts are considered by Trustees regularly so as to review optimum performance.

Revival Fires

Risk Management

As part of their responsibilities the Trustees carry out a continuous review of major risks both in financial and practical terms ensuring that more adventurous projects are subject to due diligence before commencement. Internal financial risks are minimised by the establishment of sound accounting procedures, and by the preparation of monthly management accounts.

There is a robust safeguarding policy in place covering staff and volunteers.

Policies and procedures are in place to ensure compliance with health and safety for staff and volunteers. Fire risk assessment is regularly reviewed with fire drills being undertaken on a regular basis, fire extinguishers are checked annually, and an accident book is maintained on site.

Approval

This report was approved by the trustees on 13 January 2021 and signed on their behalf.



Mrs. S Baker, Trustee

Independent Examiner's Report to the Trustees of Revival Fires

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2020 which are set out on pages 10 to 20

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

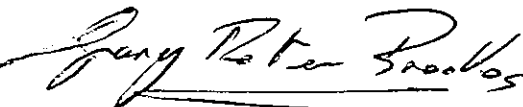
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants of England and Wales

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 
Name Gary Peter Brookes

Fellow of Institute of Chartered Accountants for England and Wales

Address 130 Wombourne Park, Wombourne, South Staffs, WV5 0LY

13 January 2021

Revival Fires

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2020

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
	Notes	General Funds £	Building Funds £	Mission & Building Funds £	2020 £	2019 £
<u>Income</u>						
Investments		1,146	-	-	1,146	990
Donations	2a	215,399	-	28,232	243,631	293,192
Charitable activities	2b	80,266	-	3,763	84,029	80,366
Total Income		296,811	-	31,995	328,806	374,548
<u>Expenditure</u>						
Charitable Activities	3	283,541	15,458	41,567	340,566	417,663
Total Expenditure		283,541	15,458	41,567	340,566	417,663
Net (expenditure)/income		13,270	(15,458)	(9,572)	(11,760)	(43,115)
<u>Reconciliation of Funds</u>						
Transfer of funds		(6,178)		6,176	(2)	
Total funds brought forward		189,413	649,749	129,484	968,646	1,011,761
Total funds carried forward		196,505	634,291	126,088	956,884	968,646

The notes on pages 12 to 20 form part of these accounts

There were no recognised gains or losses for the years 2020 or 2019 other than those included in the Statement of Financial Activities.

All income and expenditure relates to ongoing operations.

Revival Fires

BALANCE SHEET AS AT 31ST MARCH 2020

		Unrestricted funds		Restricted Funds	Total Funds	Total Funds
		General Funds	Designated Building Funds	Mission & Building Funds	2020	2019
	Notes	£	£	£	£	£
Fixed Assets						
Freehold Property	7	-	634,291	93,422	727,713	745,450
Equipment	7	-	-	-	-	2,137
Current Assets						
Stock of Christian Resources		3,397	-	-	3,397	800
Debtors	8	14,741	-	-	14,741	22,555
Bank & Cash	9	191,390	-	32,666	224,056	207,286
Total		<u>209,528</u>	<u>-</u>	<u>32,666</u>	<u>242,194</u>	<u>230,641</u>
Creditors : Amounts falling due within one year						
	10	13,023	-	-	13,023	9,582
Net Current Assets		196,505	-	32,666	229,171	221,059
Total Net Assets		<u>196,505</u>	<u>634,291</u>	<u>126,088</u>	<u>956,884</u>	<u>968,646</u>
FINANCED BY:						
Unrestricted Funds:						
Church General Funds	11	196,505	-	-	196,505	189,413
Designated building fund	11	-	634,291	-	634,291	649,749
Restricted Funds:						
Building Fund	11	-	-	113,130	113,130	115,410
Revival Children Fund	11	-	-	9,815	9,815	8,544
Mission Fund	11	-	-	3,143	3,143	5,530
Total		<u>196,505</u>	<u>634,291</u>	<u>126,088</u>	<u>956,884</u>	<u>968,646</u>

Approved by the trustees on 13th January 2021 and signed on their behalf

Keith Bowley

Mr K Bowley, Trustee

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

1. Accounting Policies

Basis of Accounts Preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) the Charities Act 2011 the and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value.

Funds

Unrestricted funds are income funds which are to be spent on the charity's general purpose.

Designated funds are unrestricted funds that have been assigned to specific purposes

Restricted funds comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The church does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Income Recognition

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the church is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure Recognition

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the charity. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

1. Accounting Policies (cont)

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets for the use by the church and depreciation

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Costs includes costs directly attributable to making the asset capable of operating as intended

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

	Basis	Rate
Freehold property	straight line	2%
Equipment	straight line	25%

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

Income	General Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
2a. Voluntary Income	£	£	£	£
Offerings	166,567	20,560	187,127	227,522
Gift Aid Tax Receipts	40,493	6,172	46,665	31,400
Honorariums and travel reimbursements	4,341	1,500	5,841	8,112
<u>Other Income:</u>				
Miscellaneous Income	3,998	-	3,998	26,158
	<u>215,399</u>	<u>28,232</u>	<u>243,631</u>	<u>293,192</u>

2b. Charitable Activities

Conferences	67,272	3,763	71,035	64,842
Resource Centre & King Cup	12,994	-	12,994	15,524
	<u>80,266</u>	<u>3,763</u>	<u>84,029</u>	<u>80,366</u>

3. Charitable Activities

Salaries		185,049	199,745
Ministry costs		12,631	12,346
Worship and media		4,153	3,957
Conference costs		24,601	27,329
Resource Centre & King Cup		8,426	11,825
Community activities		3,435	2,095
Publicity		1,341	1,405
Youth ministry		408	1,554
Mission costs		26,738	46,513
Travel costs		4,948	13,435
<u>Support costs:</u>			
Premises costs		27,544	46,033
Insurance		5,502	8,508
Volunteer costs		-	2
Administration costs		6,975	11,244
Communication costs		3,535	3,962
Depreciation		19,877	21,539
Bank and credit charges		2,727	3,044
Governance (Note 4)		2,676	3,127
		<u>340,566</u>	<u>417,663</u>

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

4. Governance costs

	2020	2019
	£	£
Statutory accounts preparation and Independent Examination	2,500	2,500
Professional Fees	176	627
	<u>2,676</u>	<u>3,127</u>

5. Staff Costs

	2020	2019
	£	£
Salary Costs	161,961	171,772
Employers National Insurance (after £3,000 Gov Refund)	12,870	13,407
Health Insurance costs	2,382	4,837
Pensions	7,836	9,728
	<u>185,049</u>	<u>199,744</u>

The average number of staff employed by the charity during the year was 5.5 (2019:6).

Remuneration was paid to the minority of the trustees in the year (see note 13).

No employees were paid £60,000 or more.

6. Net movement in funds for the year

The net movement in funds for the year is stated after charging:

	2020	2019
Depreciation of tangible assets	19,874	21,539
Statutory accounts preparation and Independent Examination	<u>2,500</u>	<u>2,500</u>

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

7. Tangible fixed assets for use by the Charity

		Freehold Property	2020 Total
	Equipment £	£	£
Cost or valuation as at 1 April 2019	153,055	886,878	1,039,933
Additions for the year		-	-
Cost or valuation as at 31 March 2020	<u>153,055</u>	<u>886,878</u>	<u>1,039,933</u>
Depreciation as at 1 April 2019	150,918	141,428	292,346
Charge for the year	2,137	17,737	19,874
Depreciation as at 31 March 2020	<u>153,055</u>	<u>159,165</u>	<u>312,220</u>
Net book Value as at 31 March 2020	<u>-</u>	<u>727,713</u>	<u>727,713</u>
Net book Value as at 31 March 2019	<u>2,137</u>	<u>745,450</u>	<u>747,587</u>

The Freehold building including the improvements need to be periodically revalued. The most recent valuation included above was based on a valuation by Keith Chapman-Burnett, of Chroma Chartered Suveyors North Warehouse, The Docks, Gloucester GL1 2FB. He gives an open market value of £725,000. The valuation was dated 12th June 2017. A recent insurance valuation was £3,000,000

If the land and buildings had not been included at valuation they would have been included under the historical cost convention as follows: historical cost convention as follows:

	2020 £	2019 £
Cost	912,840	912,840
Accumulated depreciation	(264,164)	(246,426)
Net book value	<u>648,676</u>	<u>666,414</u>

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

	2020	2019
	£	£
8. Debtors		
Trade Debtors	1,580	1,066
Gift Aid Tax Refunds	13,161	21,489
	<u>14,741</u>	<u>22,555</u>

	2020	2019
	£	£
9. Bank and Cash		
Bank Accounts	224,056	207,286
	<u>224,056</u>	<u>207,286</u>

	2020	2019
	£	£
10. Creditors amounts falling due within 1 year		
Trade Creditors	476	2,713
Other Tax and NI	10,069	4,392
Accruals	2,478	2,477
	<u>13,023</u>	<u>9,582</u>

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

11. Fund Movements

		Balance	Incoming	Outgoing	Transfers	Balance
Restricted		31/03/19	Resources	Resources		31/03/20
		£	£	£	£	£
Capital						
Building fund	*	115,410	-	(2,280)		113,130
Revival Children	**	8,544	17,471	(16,200)		9,815
Mission						
General missions	**	1,686	5,764	(6,910)		540
India Missions	**	1,241	8,760	(16,177)	6,176	-
South Africa		59				59
Emerging missions		2,544				2,544
		5,530	14,524	(23,087)		3,143
		129,484	31,995	(41,567)	6,176	126,088
Designated						
Building Balance		649,749	-	(15,458)		634,291
Unrestricted						
General Fund		189,413	296,811	(283,541)	(6,178)	196,505
Total Funds		968,646	328,806	(340,566)	-	956,884

* The building fund represents the value of contributions after depreciation for the purchase of the ARC Centre in Wolverhampton Street. The separate transformation centre fund is the value of contributions for the refurbishment of the Warehouse that was undertaken in 2012/2014.

** Revival Fires is funding an orphanage and School in North East India plus supporting local ministries. In addition to this the charity is committed to missions work overseas and makes regular trips to assist the local church in their mission. The trips to India have been separated out due to the regularity of trips and the size of income and expenditure related to them. In 2016-17 the other mission trips included missions to Europe, (including Ukraine), America and South Africa.

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

12. Related Party Transactions

The constitution allows trustees to have employment contracts providing that those with employment contracts do not form a majority of the trustees (clause 6.1 of the Trust Deed).

Employment Contracts

T Baker	Full time employment contract	48,370
S Baker	Full time employment contract	31,242

Trustee Family Members

R Baker Barnes	Full time employment contract	34,847
A Baker Barnes	Part time employment contract	13,732

Employee Benefits Provided

T Baker	Pension	-
S Baker	Pension	5,064
T & S Baker	Health Insurance	2,381
R Baker Barnes	Pension	1,876
A Baker Barnes		687

Expenses

T & S Baker

Flights and expenses were paid for T and S Baker in relation to UK and overseas ministry trips totalling £10,185 (2019: £16,424). A contribution of £4,341 (2019: 7,912) towards the time and these travelling expenses was received by Revival Fires from organisers of events where Trevor and Sharon ministered.

Mileage was paid to T Baker for UK travel on behalf of Revival Fires totalling £250 (2019: £934).

Connected Persons

Mileage was paid to R Baker Barnes for UK travel on behalf of Revival Fires totalling £ 222 (2019: £14).

Mileage was paid to A Baker Barnes for UK travel on behalf of Revival Fires totalling £ - (2019: £21)

Aggregate Donations from Trustees

In line with the requirement of Paragraph 9.18 of FRS 102

Aggregate donations from trustees, related and connected parties (9 in total) are of the order of £31,000

All were received without conditions

Revival Fires

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

13. Previous years SOFA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2019

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	Notes	General Funds £	Building Funds £	Mission & Building Funds £	2019 £
<u>Income</u>					
Investments		990	-	-	990
Donations	2a	234,659	-	58,533	293,192
Charitable activities	2b	70,396	-	9,970	80,366
Total Income		306,045	-	68,503	374,548
<u>Expenditure</u>					
Charitable Activities	3	351,080	15,458	51,125	417,663
Total Expenditure		351,080	15,458	51,125	417,663
Net (expenditure)/income		(45,035)	(15,458)	17,378	(43,115)
Reconciliation of Funds					
Transfer of funds		10,000	-	(10,000)	
Total funds brought forward		224,448	665,207	122,106	1,011,761
Total funds carried forward		189,413	649,749	129,484	968,646