

Charity Registration No. 1120056

Company Registration No. 05907566 (England and Wales)

CHILDRENS EARLY INTERVENTION TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

CHILDRENS EARLY INTERVENTION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Bywater N Hall N Griffith P Williams H Francis P Forbes-Martin A Williams A Jones
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Secretary	vacancy
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Charity number	1120056
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Company number	05907566
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Registered office	Unit F1 Intec Parc Menai Bangor Gwynedd Wales LL57 4FG
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CHILDRENS EARLY INTERVENTION TRUST

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CHILDRENS EARLY INTERVENTION TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2020

The Board of Trustees present their report and accounts for the year ended 31 March 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective January 2015 (the Charities SORP FRS 102).

Objectives and activities

The charity's objects are :

the advancement of education for the public benefit in the subject of evidence based intervention programmes within families, schools and other social groups to prevent or reduce violence and to develop children's social and emotional competence; and

to promote public benefit research into evidence based intervention programmes and to publish the results thereof.

In furtherance of these objects during the period, the charity has provided training on location within Wales for groups of professionals. The emphasis is on the development of service and the courses are not priced commercially. Trainers give their time free of charge and the principal costs are usually met by the local authority, charity or other entity hosting the event. These courses do generate net income for the charity, which has been accumulated to further the charity's objects in future years, principally with the intention of:

- a. building a fund to invite bids from academic institutions to undertake high quality randomised controlled trials of the Incredible Years parent, child and teacher programmes;
- b. providing grants for activities that disseminate evidence based interventions for children with conduct disorder through conferences, newsletters and the publication of data and research activity.

Aims and activities are reviewed regularly in the context of the charity's objects. Reviews consider the success of each activity and the benefits that have arisen. The reviews enable the charity to ensure that limited resources are allocated efficiently and effectively.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake and how successful outcomes should be evaluated.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CHILDRENS EARLY INTERVENTION TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Achievements and performance

Children's Early Intervention Trust (CEIT) has continued to co-fund valuable and impactful research at Bangor University. During the last year it remained a partner on a PhD (due for submission in 2021) on work linked to our grant to evaluate a parenting programme for parents of children with autism. CEIT also co-funded three successful Masters students during the last academic year, one took further our web-based support for school-based support staff and parents, one evaluated the implementation of the KiVa bullying prevention programme in a special school and one undertook a survey of foster carer training. The fourth Masters student on a project to evaluate a book sharing programme delivered to parents as children start school by school-based staff has since been upgraded to a KESS PhD due for completion in January 2022.

The University Centre for Evidence Based Early Intervention, that has a growing international reputation for its work in this area, was developed through support provided by CEIT over many years and is now being recognised and increasingly funded through the University. CEIT part funded the work of the Centre Administrator and has grant funded some of the work of two research officers, one to take forward our work to disseminate and evaluate the KiVa bullying prevention programme and the other to provide support to our PhD and Masters students and to focus on writing up papers for publications. Both of these Research Officers are now fully funded by the University. However, one continues to undertake part time KiVa training work for CEIT. The CEIT support for the KiVa anti-bully programme, that led to the successful Bangor University led grant of £1.86m to further evaluate it across the UK, was crucial in obtaining this grant. Although this work was paused due to COVID-19 a funded grant extension has been agreed to March 2023.

The University Widening Access service from Bangor University, has supported our CEIT funded projects on the Parenting for Lifelong Health Book Sharing programme with the provision of books to parents in our book sharing trial. It has also funded translation of some KiVa resources into Welsh.

CEIT's prime source of funding is its trading subsidiary, Early Intervention Wales Training Limited (EIWT), a company that provides training and resources in evidence based programmes to improve the lives of children. EIWT has continued to provide funding for the charity from its profits from training and sale of resources throughout 2019/20 although all training ceased in March 2020 due to COVID-19 restrictions.

Plans for the future

We were able to furlough full- and part-time staff from April 2020 and we are now looking into how to transfer our training portfolio into online/remote training activity.

We hope to continue to jointly fund support for Masters and PhD projects and the development of our web based programme using existing charity resources. We are hopeful that we can continue to do this with a revised plan for generating training income via remote courses.

Financial review

The trustees are pleased to note that both cash balances and funds of the charity have been maintained at a level which they consider to be adequate to implement future plans. Unrestricted funds at the end of the year amounted to £104,599 (2019 - £96,005).

It is the general policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Given that the present intention is to accumulate a meaningful reserve before embarking on extensive project expenditure, this level of reserves has been generally maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

We plan to continue to seek joint funding to support the Masters and PhD projects and the development of the KiVa bullying prevention work

CHILDRENS EARLY INTERVENTION TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2020*

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

T Bywater

N Hall

N Griffith

P Williams

H Francis

P Forbes-Martin

A Williams

A Jones

The Board keeps under review the skills requirements of trustees and has been pleased to appoint the first parent representative. New appointments are made in accordance with the procedures outlined in this report under 'Structure, governance and management'. The induction process for newly appointed trustees comprises an initial meeting, followed by a series of short meetings as required on individual topics, including the powers and responsibilities of individual trustees and the Board. A brief history of the charity, copies of Board minutes, accounts, the governing document and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know' are all available to new trustees.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

During the year the Board of Trustees met quarterly and will continue to do so.

The trustees' report was approved by the Board of Trustees.

A Williams

Trustee

Dated: 17 December 2020

CHILDRENS EARLY INTERVENTION TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHILDRENS EARLY INTERVENTION TRUST

I report to the trustees on my examination of the financial statements of Childrens Early Intervention Trust (the charity) for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Barrie Buels FCCA FCIE

Chartered Certified Accountant

Dated: 17 December 2020

Crestmere Limited
Bangor, Gwynedd

CHILDRENS EARLY INTERVENTION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	3	29,963	62,753
Charitable activities	4	17,259	7,975
Investments	5	291	222
Total income		<u>47,513</u>	<u>70,950</u>
<u>Expenditure on:</u>			
Charitable activities	6	<u>38,919</u>	<u>93,555</u>
Net income/(expenditure) for the year/ Net movement in funds		8,594	(22,605)
Fund balances at 1 April 2019		<u>96,005</u>	<u>118,610</u>
Fund balances at 31 March 2020		<u><u>104,599</u></u>	<u><u>96,005</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHILDRENS EARLY INTERVENTION TRUST

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	10		2		2
Current assets					
Debtors	11	1,650		-	
Cash at bank and in hand		104,808		105,022	
		<u>106,458</u>		<u>105,022</u>	
Creditors: amounts falling due within one year	12	<u>(1,861)</u>		<u>(9,019)</u>	
Net current assets			104,597		96,003
Total assets less current liabilities			<u>104,599</u>		<u>96,005</u>
Income funds					
Unrestricted funds			104,599		96,005
			<u>104,599</u>		<u>96,005</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 December 2020

A Williams
Trustee

Company Registration No. 05907566

CHILDRENS EARLY INTERVENTION TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash absorbed by operations	15		(505)		(14,808)
Investing activities					
Interest received		291		222	
Net cash generated from investing activities			291		222
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(214)		(14,586)
Cash and cash equivalents at beginning of year			105,022		119,608
Cash and cash equivalents at end of year			104,808		105,022
Relating to:					
Cash at bank and in hand			104,808		105,022

CHILDRENS EARLY INTERVENTION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Charity information

Childrens Early Intervention Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit F1, Intec, Parc Menai, Bangor, Gwynedd, LL57 4FG, Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are recognised on an accruals basis. Where appropriate, amounts expended include irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

(Continued)

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Fixtures, fittings & equipment fully depreciated

1.7 Fixed asset investments

1.8 Cash and cash equivalents

1.9 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHILDRENS EARLY INTERVENTION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Group accounts

The charitable company has taken advantage of the exemption not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	29,963	62,753

CHILDRENS EARLY INTERVENTION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

4 Charitable activities

	Location training and research 2020 £	Location training and research 2019 £
Project contributions and other income within charitable activities	17,259	7,975

5 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Interest receivable	291	222

6

Charitable activities

	Early Intervention training and research 2020 £	Early Intervention training and research 2019 £
Staff costs	10,753	-
Insurance	227	225
Bank charges	167	125
Accountancy	1,044	1,044
Sundries	124	592
Projects and programme delivery	26,458	33,442
Donations	106	58,019
Website costs	40	108
	38,919	93,555

CHILDRENS EARLY INTERVENTION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

7 Description of charitable activities

Early Intervention training and research

Expenditure on evidence based intervention programmes, research relevant to those programmes and other activities congruent with the charity's objects.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Travel expenses of £444 were reimbursed to one trustee.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	2	-
	<u>2</u>	<u>-</u>

Employment costs

	2020 £	2019 £
Wages and salaries	10,753	-
	<u>10,753</u>	<u>-</u>

Salary payments commenced in December 2019.

10 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2019 & 31 March 2020	2
	<u>2</u>
Carrying amount	
At 31 March 2020	2
	<u>2</u>
At 31 March 2019	2
	<u>2</u>

CHILDRENS EARLY INTERVENTION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

11 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	1,650	-
	<u>1,650</u>	<u>-</u>

12 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	861	-
Accruals and deferred income	1,000	9,019
	<u>1,861</u>	<u>9,019</u>

13 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Donations include amounts totalling £29,963 (2019 - £62,593) received from the charity's trading subsidiary.

14 Impact of the Coronavirus pandemic

On 23 March 2020 the UK Government announced the commencement of a lockdown period in response to the Coronavirus pandemic. This has resulted in the charity being unable to operate normally.

At the date of signing these financial statements there has been some easing of measures from time to time and the charity is adapting well to new ways of delivering training and guidance.

The trustees are of the opinion that the charity has adequate resources to continue, but it is likely that planning will be subject to fundamental review if the current level of uncertainty persists for a further prolonged period.

CHILDRENS EARLY INTERVENTION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

15	Cash generated from operations	2020	2019
		£	£
	Surplus/(deficit) for the year	8,596	(22,603)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(291)	(222)
	Movements in working capital:		
	(Decrease)/increase in creditors	(7,158)	8,019
	Cash generated from/(absorbed by) operations	<u>1,147</u>	<u>(14,806)</u>
	Roundings and (increase)/decrease in debtors	(1,652)	(2)
	Per cash flow statement page	<u>(505)</u>	<u>(14,808)</u>
16	Analysis of changes in net funds		
	The charity had no debt during the year.		