

Charity registration number
1136978

LEAD ACADEMY

Accounts for the year ending

31 March 2020



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Wokingham, Berks
RG40 4PA

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Independent Examiner's Report to the Trustees of Lead Academy Charitable Unincorporated Organisation 1136978

I report on the accounts of Lead Academy for the year ended 31 March 2020, which comprises the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145 (5)b of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matter has come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- (1) the accounting records were not kept in accordance with section 130 of the Charities Act; and
- (2) the Accounts did not accord with the accounting records
- (3) the Accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed	Magdalena Shotter
Name	Magdalena Shotter on behalf of ATS Accounting and Tax Solutions Ltd
Relevant professional qualification	FCA
Address	ATS Accounting and Tax Solutions Ltd 6 Corfield Close, Finchampstead, Wokingham, Berkshire, RG40 4PA
Date	27 January 2021

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Lead Academy Trustees report 2020

The trustees, are pleased to present their annual report together with the financial statements of the charity for the year ended 31st March 2020. The financial statement have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Contact details and trustees

Lead Academy, Charity number 1136878, PO Box 945, Great Missenden, Buckinghamshire, HP16 6NP

The following trustees held office during the whole of the period from 1 April 2019 to the date when the report was approved:

Nicholas Cuthbert, Christopher Porter, James Gallagher.

No other person served as a charity trustee or custodian trustee in the financial year in question.

Structure, governance and management

The charity is constituted through a Declaration of Trust. The trustees are appointed and trained by the existing trustees. Decisions taken by the trustees are implemented by staff, volunteers and trustees. Reverend Chris Stoddard acted as a full time director during the year. The charity operates as an unincorporated organisation.

Financial review

The donations received decreased from £109128 to £50000 during the year whilst the income from charitable activities decreased from £61653 to £33455 . The decrease in charitable activities was mainly due to a decrease in membership fees.

Adequate reserves are kept to facilitate an orderly winding up of affairs.

Public benefit statement

The charity trustees have due regard to the guidance on public benefit published by the commission in exercising their powers and duties.

Objectives and activities

The purposes of the charity are to advance the Christian faith in the United Kingdom and in such parts of the world that the Trustees might think fit and to fulfil such other purposes which are exclusively charitable in terms of the law of England and Wales and are related to the charitable work of the Trust. This is achieved through, training, resourcing and equipping leaders so that churches may become more effective in fulfilling their vision and goals.

Achievements and performance

Throughout the last 12 months Lead Academy has continued its core ministry of working with

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Lead Academy trustees report (continued)

senior church leadership teams from across the UK. The primary way that this is delivered is through learning communities which consist of up to 10 churches with teams of 4 – 6 people in each. These meet for 2 days every 6 months over a 2-year period and serve a wide variety of churches and denominations from across the UK. We offer coaching for all teams and leaders between sessions.

Communities that have been operating during this period include those meeting in London (4 groups), Chester, Oxford (2 groups), Cotswolds, Lichfield, Portsmouth, Oxford and Scotland.

Other activities have included individual church leadership consultations, taster events and senior leader gatherings . There have also been a number of 'one-off' leadership training days. Lead Academy has also has been investing in updating its website, social media presence and further developing the password protected resources website which is specifically for the use of churches who attend one of our groups.

Lead Academy has also forged a partnership with the Emotionally Healthy Organisation. We have grown our dedicated team of volunteers who serve in a variety of capacities and particularly support the work through offering coaching and facilitating. In addition there is now a committed group of people who offer regular prayer support for the work that we are doing.

Lead Academy continues to be highly valued by those who go through this process which frequently results in churches being able to implement significant change and subsequent growth.

Signature Chris Porter
Full Name Christopher Porter
Date 27 January 2021

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Statement of financial activities for the year ended 31 March 2020

Unrestricted general fund

		2020	2019
		£	£
Incoming resources	Notes		
Income from:			
Donations	2	50000	109128
Charitable activities	3	33455	61653
Total income		<u>83455</u>	<u>170781</u>
Resources expended			
Expenditure on:			
Charitable activities	4	121894	106711
Total expenditure		<u>121894</u>	<u>106711</u>
Net movement in funds		-38439	64070
Reconciliation of funds			
Total Funds brought forward	9	138289	74219
Total funds carried forward		<u>99850</u>	<u>138289</u>

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Balance sheet as at 31 March 2020

		2020	2019
		£	£
	Notes		
Current assets			
Debtors	7	925	0
Cash at bank and in hand		139511	148203
Total current assets		<u>140436</u>	<u>148203</u>
 Current liabilities - falling due within one year			
Creditors: amount falling due within one year	8	40586	9914
Total net current assets/(liabilities)		<u>99850</u>	<u>138289</u>
Total net assets		<u><u>99850</u></u>	<u><u>138289</u></u>
 Funds of the charity			
Unrestricted general fund	9	99850	138289
Total funds		<u><u>99850</u></u>	<u><u>138289</u></u>

Signed by trustee on behalf of charity

Chris Porter

Full name:

Christopher Porter

Date of approval

27 January 2021

Notes to the Accounts for the year ending 31 March 2020

1 Accounting policies

Basis of preparation and assessment of going concern

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts and in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern

Donations, legacies and similar incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees annual report.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS102.

Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Tangible fixed assets

These are capitalised if they can be used for more than one year and cost at least £1000.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or consideration expected to be received.

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Notes to the Accounts for the year ending 31 March 2020

	2020	2019
	£	£
2 Voluntary income		
Donations	50000	102844
Gift Aid	0	6284
	<u>50000</u>	<u>109128</u>
3 Income from charitable activities		
Membership fees	33455	47250
Conference fees		9946
Other income		4457
	<u>33455</u>	<u>61653</u>
4 Expenditure on charitable activities		
Included under expenditure on charitable activities:		
Charitable activities		
Facilities	10913	4606
Speaker and facilitator	11100	12335
Website	1867	1340
Advertising	1755	
Other community costs	146	
	<u>25781</u>	<u>18281</u>
Support costs		
Accounts and independent examination	440	425
Office costs	3168	1146
Expenses Other	704	2974
Consultancy	11625	9500
	<u>15937</u>	<u>14045</u>
Staff costs		
Salaries	58092	55498
Employers national insurance	2635	2231
Pension	3296	3172
Travel & Subsistence	8042	7066
Hospitality	277	1693
Team meeting expenses	2560	
Car mileage	4794	4245
Telephone expenses	480	480
	<u>80176</u>	<u>74385</u>
Total expenditure on charitable activities	<u>121894</u>	<u>106711</u>

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Notes to the Accounts for the year ending 31 March 2020

5 Paid employees	2020	2019
	£	£
Average head count during the year:		
Fundraising	0	0
Charitable activities	1.4	1.4
Governance	0	0
Other	0.1	0.1
Total full-time equivalent employees	<u>1.5</u>	<u>1.5</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

6 Payments to trustees

Reimbursement of trustee expenses:		
Travel and subsistence	1219	1429
Other expenses		96

2 trustees were reimbursed for travel and subsistence expenses during the year.

Facilitating and speaking:		
Mr N Cuthbert	<u>9600</u>	<u>9985</u>

The remuneration of the trustee is in accordance with the Declaration of trust.

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Notes to the Accounts for the year ending 31 March 2020

	2020	2019
	£	£
7 Debtors		
Other debtors	925	0
	<u>925</u>	<u>0</u>
8 Creditors and accruals		
Prepayments of membership and conference fees	37147	7192
Taxation and social security	1605	1268
Other creditors	1834	1454
	<u>40586</u>	<u>9914</u>
9 General fund		
Opening balance	138289	74219
Surplus (Shortfall) per SOFA	-38439	64070
Closing balance	<u>99850</u>	<u>138289</u>

The General fund is unrestricted and is used in accordance with the objectives of the charity at the discretion of the trustees.