

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST MARCH 2020**

**AUNTIE VAL'S
ABILITY CENTRE**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1185557

Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF

AUNTIE VAL'S ABILITY CENTRE

(Charitable Incorporated Organisation)

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AUNTIE VAL'S ABILITY CENTRE

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1185557

DATE OF REGISTRATION 30th September 2019

START OF FINANCIAL PERIOD 30th September 2019

END OF FINANCIAL PERIOD 31st March 2020

TRUSTEES AT 31ST MARCH 2020 Christina Mary Portillo
Andrew John Challis
Valerie Challis
Tracy Ann Money
Ian Ronald Angus

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 30th September 2019

OBJECTS

To relieve the needs of people with disabilities and other special needs in particular, but not exclusively by the provision of work-based placements and training courses.

CORRESPONDENCE ADDRESS Auntie Val's Ability Centre
Unit M
Chantry Industrial Estate
Storrington
Pulborough
West Sussex
RH20 4AD

PRIMARY BANKERS Lloyds Bank Plc
25 Gresham Street
London
EC2V 7HN

INDEPENDENT EXAMINERS Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF

AUNTIE VAL'S ABILITY CENTRE

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE FIRST PERIOD ENDED 31ST MARCH 2020

Trustees

Charity trustees are responsible for the general control of the charity, taking decisions about what is to be done, how money is raised and spent. Our charity documents may call trustees by a variety of names including trustees, management, committee members, board members, governors etc.

Auntie Val's Ability Centre is governed by a Constitution.

Auntie Val's Ability Centre is constituted as a Charitable Incorporated Organisation (CIO).

Trustees Selection Method

Our Trustees are sourced from a variety of places and some respond to our presence in the community and on social media. We are registered with various voluntary organisations that offer advertising for volunteers, trustees and those with skills who may be able to help with the running of the charity. People with interest are asked to visit us and supply us with information on their background. Then attend an interview with two or more trustees. Trustees then meet to discuss the applicant and decide if they are a suitable person for their role.

Summary of Objects

Our objective is to relieve the needs of people with disabilities and other special needs in particular but not exclusively by the provision of work-based placements and training courses.

Our aims for the future is to provide a project that allows us to train and educate people with needs so that they can confidently find a place within the working community or with us leading them to be independent.

Summary of Main Activities

In October 2019 the Trustees celebrated the achievement of becoming a registered Charity after months of hard work by not only themselves but also all of the support staff who had helped us reach our goal.

Our first change was to update all our promotional leaflets and office paperwork with our number and new logo. Our aim was to get to work organising the charity, so that we could begin to change lives of the who needed us.

In the early days of March 2020, we took a team of five people to the Hotel, Restaurant and Catering Show at the 02, donated by the Montgomery Group. There we showcased what we do and what we produce as a result of our team's hard work. We looked splendid in our corporate wear. We were well received not only by visitors to the show but also by other traders promoting at the show. A great time was had by all.

All of our plans were crushed when the country went into lockdown. All of our customers were affected by the closure of those providing hospitality, shops, hotels and more. During this time, all our non-essential staff and those with serious health issues stayed at home. A small number elected to stay and help make up stock for the time when things went back to normal. We also extended our help to the food banks and regional support by switching from making jam to bagging dried goods to be distributed to food stations at two local hospitals for the key workers. Meanwhile we appreciated the help from local stores and farm shops for selling our produce in their communities.

For the future we are focused on planning our next move. A training programme with certified courses for those affected by the loss of employment and with minimal experience in our community.

It has been a difficult start for us as we have been unable to carry out or planned events for raising awareness of us as a charity and our ability to attend events county wide to raise much needed funds.

We have been able to obtain new customers despite the difficulties which is helping to fund our activity.

Financial Review

Our financial dealings are all on a computer program (Quick Books) and therefore all our financial activity can easily be tracked and traced. Our accounts have been audited and agreed by Castle View Accounting Limited of Arundel, West Sussex.

This document is signed on behalf of all the Trustees who have received copies and agreed this as a true representation.

AUNTIE VAL'S ABILITY CENTRE
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE FIRST PERIOD ENDED 31ST MARCH 2020

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 22 January 2021

Signed on their behalf by Trustee 

Printed Name: A J CHALLIS

AUNTIE VAL'S ABILITY CENTRE

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FIRST PERIOD ENDED 31ST MARCH 2020

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2019/20 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Donations, Grants & Legacies	3a	8,153	-	8,153
Activities for Generating Funds	3b	1,331	-	1,331
TOTAL INCOMING RESOURCES		9,484	-	9,484
RESOURCES EXPENDED				
Costs of Generating Funds				
Cost of Charitable Activities	4a	2,896	-	2,896
Governance Costs	4b	675	-	675
TOTAL RESOURCES EXPENDED		3,571	-	3,571
NET INCOMING (OUTGOING) RESOURCES		5,913	-	5,913
Funds Brought Forward		-	-	-
TOTAL FUNDS CARRIED FORWARD		5,913	-	5,913

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

AUNTIE VAL'S ABILITY CENTRE

(Charitable Incorporated Organisation)

BALANCE SHEET AS AT 31ST MARCH 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-20 £
Fixed Assets				
Tangible Assets	2	-	-	-
Investments	6	-	-	-
Total Fixed Assets		-	-	-
Current Assets				
Debtors & Prepayments	8	407	-	407
Cash at Bank and in Hand	7	6,458	-	6,458
Total Current Assets		6,866	-	6,866
Creditors: Amounts falling due within one year	9	952	-	952
NET CURRENT ASSETS		5,913	-	5,913
TOTAL ASSETS less current liabilities		5,913	-	5,913
Creditors: Amounts falling due in more than one year	10	-	-	-
NET ASSETS		5,913	-	5,913
Funds of the Charity				
General Funds		5,913	-	5,913
Restricted Funds	5	-	-	-
Total Funds		5,913	-	5,913

Approved by the Trustees on 22nd January 2020

Signed on their behalf by Trustee 

Printed Name: A J CHALLIS

AUNTIE VAL'S ABILITY CENTRE

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE FIRST PERIOD ENDED 31ST MARCH 2020

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

AUNTIE VAL'S ABILITY CENTRE

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MARCH 2020

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2020 : None

AUNTIE VAL'S ABILITY CENTRE

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MARCH 2020

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2019/20 £
a) Donations, Grants & Legacies				
Gifts & Donations		8,153	-	8,153
		8,153	-	8,153
b) Activities for Generating Funds				
Fundraising Income		1,331	-	1,331
		1,331	-	1,331

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2019/20 £
a) Cost of Charitable Activities				
Advertising & Publicity		854	-	854
Equipment Costs		144	-	144
Sundry Expenses		918	-	918
Travel & Subsistence		980	-	980
		2,896	-	2,896
b) Governance Costs				
Independent Examiners Fees	9	675	-	675
		675	-	675

AUNTIE VAL'S ABILITY CENTRE

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MARCH 2020

5. RESTRICTED FUNDS

The CIO held no Restricted Funds during this initial financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this initial financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-20 £
Cash at Bank & in Hand	6,458	-	6,458
	6,458	-	6,458

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-20 £
VAT Control Account	407	-	407
	407	-	407

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-20 £
Sundry Creditors	277	-	277
Independent Examiners Fees	675	-	675
	952	-	952

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

AUNTIE VAL'S ABILITY CENTRE

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE FIRST PERIOD ENDED 31ST MARCH 2020

11. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this initial financial period.

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

16. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Charitable Activity

AUNTIE VAL'S ABILITY CENTRE

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Auntie Val's Ability Centre on the accounts for the first period ended 31st March 2020 set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF



Date: 26th January 2021