

HACKNEY YOUTH ORCHESTRAS TRUST

ANNUAL REPORT & FINANCIAL STATEMENTS

for the Year 1st April 2019 to 31st March 2020







Annual Report & Financial Statements for the year April 2019 to March 2020

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CHARITY INFORMATION

CHARITY REGISTRATION NUMBER 1013051

MANAGEMENT COMMITTEE TRUSTEES

Trustees:

Christopher Lane	Chair
Susan Barber	Secretary
Joe Vaitilingam	Treasurer
James Cunningham	
Rachel Dollimore	
David McCarthy	
Rebecca Sharkey	
Simon Stephens	
Sharon Sullivan	

Key management personnel

Chief Executive	Vicky Yannoula BMus (Hons), PGDip, MMus
Music Director	Mladen Stankovic BMus (Hons)
Finance Officer	Heidi Bimpong BSc (Hons)

REGISTERED OFFICE	78 Queen's Drive London N4 2HW
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INDEPENDENT EXAMINER	Ledgers Accountancy Services Ltd 15 Sedgmoor Close Flackwell Heath Bucks HP10 9BH
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BANKERS	HSBC 312 Seven Sisters Road London N4 2AW
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TSB
Stamford Hill
London E5 9AH

UNITED TRUST BANK
1 Ropemaker Street
London EC2Y 9AW

SHAWBROOK BANK LIMITED
Lutea House
Warley Hill Business Park
The Drive
Brentwood
Essex CM13 3BE

The trustees present their report together with the financial statements of the charity for the year ending 31 March 2020. The financial statements comply with the Charities Act 2011, and *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities.

Chair's Report

The 2019-20 financial year was one of implementation of a series of key strategic changes for Hackney Youth Orchestras Trust (HYOT). The year saw the culmination of a previous strategic review and restructuring of our staffing arrangements to provide a better fit for a fundamental change in our curriculum design and priorities.

During the year in review we presented three concerts, one as part of our Saturday School and another linked to our Summer School in July 2019. Our third concert held in the Winter, was presented as part of a new partnership with Barnardo's and this was an absolutely momentous occasion - unprecedented in HYOT's history - in the setting of the Albert Hall.

Our new curriculum provided significant expansion of ensemble playing and starter provision and orchestral and one-to-one tuition provision was continued. Our Summer School was funded by Hackney Council. The Summer School is a key feature of our outreach programme.

In financial terms, the Trust continued to manage income generation activity and costs in a prudent way. For the year in review, the Trust planned a significant in-year deficit in order to invest in our new curriculum expansion. As reported in our last annual report, we planned to recover a balanced budget position in the 2020-21 financial year and at the time of writing in January 2021, the Trust is on track to meet this commitment.

The trend is towards the Trust now relying less on local government funding continued, and as a result a greater proportion of income was received from alternative sources including tuition fees. Alongside this, the Trust continued to ensure that it maintained a progressive concessionary fees policy and is shifting its fundraising efforts towards supporting students from low income backgrounds with a view to strongly developing access to our provision from the areas of Hackney with the highest levels of deprivation.

The end of the year in review coincided with the announcement of the national lockdown linked to the COVID-19 pandemic. As a result, the Trust decided to cancel its Spring concert. It also triggered the development of an entirely online approach to provision which is continuing into 2021. This involved successfully overcoming significant technical challenges as well as resolution of issues linked to online safeguarding and access to ICT. The provision from March 2020 onwards was underpinned by extensive consultations with parents, staff and students.

The Trustees are grateful for the ongoing partnership with our funders, Hackney Council, the John Lewis Partnership and the D'Oyly Carte Charitable Trust, as well as the Hackney Music Service and the young people who are the primary beneficiaries of the Charity.

We thank our students, parents, carers and volunteers and our Chief Executive, Music Director and tutors for the hard work they put in to continuing the vibrant musical culture at HYOT.

We also want to emphasise the incredible efforts that our CEO and tutors - as well as parents and students - have made to maintain the vibrancy of HYOT's provision in the current difficult period.

Chris Lane - Chair of Trustees



Charitable objects

To promote, improve, develop and maintain public education in music, especially among young people between the ages of 6–21 years, through coaching, ensemble playing and public performance of music of the highest standard.

Public benefit

The trustees of Hackney Youth Orchestras Trust have regard to the Charity Commission guidance on public benefit. All trustees have read the guidance, and the guidance has been considered when undertaking the charity's work in planning the activities for the year. The trustees reviewed the guidance at their trustee meetings over the course of the year.

How our activities deliver public benefit

To fulfil the trust's obligations to provide public benefit, the following programme of activities was undertaken:

- Provision of a Saturday classical music school for 30 weeks each year in which over 100 Hackney state school children receive high quality professional instrument, theory and orchestral tuition at a subsidised cost affordable by local families. One low registration fee allows students to access up to 2½ hours individual and ensemble tuition each week. There are no entry requirements for starter groups and individual tuition and no references or recommendations are needed to join Hackney Youth Orchestras Saturday Music School
- Provision of a week-long Summer Music School in which 49 children and young people received tuition by professional musicians, in ensemble, choir and orchestral groups. All fees were subsidised so as to be affordable to local families. As with the Saturday School, there were no entry requirements
- Provision of reduced fee places for low-income families:
- Saturday School - up to 20 reduced fee places at £80 per term (which is half the full rate) for low-income families and up to ten free scholarships for workless households each year.
- Summer School - 6 half-fee places at £30 for families on a low income and 3 places at £10 for students eligible for free school meals. In addition we were able to offer 8 places to students at Berger Primary School at £5 per student.
- Provision of access to internationally recognised graded music examinations
- Provision of low-cost hire instruments
- 2 free public concerts widely advertised locally and open to all without prior booking
- Our students were invited to perform at 2 separate concerts organised by Barnardo's children's charity, one at Central Hall Westminster and the other at the Royal Albert Hall.
- Opportunities for participation in local schools' music festival, borough community and regional and national musical schemes, projects, events and performances
- Partnership and collaboration with local borough music service.

Public performances

One Saturday School public concert was held in July, offering a challenging 1-hour programme by 2 orchestras, starter recorder group and 16 soloists. Approximately 250 parents, friends, supporters and Hackney residents attended the concert. A second concert was held in July, presented by the Summer School students and staff. At the Barnardo's concert at Central Hall Westminster in June, three of our students performed chamber music. The Barnardo's concert at the Royal Albert Hall took place in November. All our students participated by performing orchestral repertoire and a special item at the end of the concert which involved our orchestra, the RAH's organist, a choir of 1,100 children and the audience singing.

Saturday School music provision

In September 2019, we launched an enhanced curriculum which included: a new orchestra, additional music theory & aural classes, new vocal groups, an enhanced tuition package for 6-8 year olds and the option of increased 1-to-1 tuition time (30 minutes and 45 minutes). We delivered 28 weekly sessions of tuition on-site and a further 2 sessions online at the end of March, which marked the start of the Covid-19 pandemic.

- **1-to-1 tuition (weekly sessions)**

30 minutes of individual professional instrumental tuition was provided to 56 Hackney state school students and a further 11 students received 45 minutes of individual tuition. Students also received tuition through 3 orchestras, 2 theory of music and aural classes and 2 vocal ensemble classes.

- **Orchestras (weekly sessions)**

Primary Orchestra (beginners, 29 students) 45 mins, Junior Orchestra (Grade 1+, 40 students) 45 mins, Chamber Orchestra (Grade 3+, 30 students) 50 mins. 23 of these students received orchestral tuition only, with the option to also participate in theory and/or vocal group classes.

- **6-8 year olds tuition package (weekly sessions)**

A programme of introduction to music for up to 12 beginners or near beginners aged 6-8: 2 groups x 80 mins tuition each week in recorder, music theory and singing/musicianship. 11 students registered in this tuition package.

- **Theory and Aural tuition (weekly sessions)**

Two music theory classes delivered in four groups, 26 students attended Grades 1-3 tuition and 4 attended Grades 4-5 tuition. 6 students attended the Aural Grades 6-8 class.

- **Vocal Ensemble tuition (weekly sessions)**

One vocal ensemble class delivered in two groups, with 15 students attending.

Exams and exam preparation

9 tuition students passed national grade exams, 3 of them with distinction and 4 with merit.

Summer School music provision

The Summer School timetable provided: ensemble/sectional work 5 groups x 9 hours, orchestra 5 hours, sports activities 2 hours, choir 2.5 hours, concert rehearsal 1 hour and concert 1 hour.

Our volunteers

The Trust provides significant opportunities for volunteer and governance training and development.

Under the supervision of the trustees and key management staff an average of 13 volunteers - young people, parents and carers were involved in the ongoing delivery of the organisation's activities.

Supported volunteers undertook other activities e.g. fundraising, management training, completing grant applications, reporting back to funders, user surveys and clerical assistance.

Trustees are informally available to staff and users on a weekly basis. Many parents/carers are new to voluntary activity in a registered charity and benefit from this individual development opportunity.

Instrument hire

Low cost instrument hire is available to students and the hire instrument stock replenished.

Our artistic values

The Trust's artistic values are broadly shaped by the charity's mission and guidance from the Trustees. They are fulfilled at both a strategic and operational level by the Trust's CEO and Music Director. The Trust values very highly the acquisition of classical music craft skills by students. In relation to musical repertoire, it aims to affirm tradition at the same time as being willing to challenge orthodoxy for both students and concert audiences. Music repertoire is chosen in part to encourage reflection on the cultural diversity of Hackney, the international heritage of the population and often challenging experiences that participants have of the modern world.

ACHIEVEMENTS AND PERFORMANCE

Saturday Music School

Students performed alongside staff at a summer concert open to the public. The students had rehearsed pieces throughout the previous term for solo, group and orchestral performances. Our youngest ensemble group students gave a recorder presentation at the concert.

End-of-term Summer Concert, 6th July 2019:

- Junior Orchestra played W. A. Mozart - 'Overture from the abduction of Seraglio' K.384
- Chamber Orchestra played L. van Beethoven - Allegro ma non troppo, from Symphony No. 6 in F Op.68
- and there were 16 solo performances

Students also participated in two external performances, both by special invitation by Barnardo's children's charity. The second performance at the Royal Albert Hall involved 80 out of 101 students in our Saturday school at the time. This was the largest and most prestigious event that HYOT students had ever participated in collectively as students of our School.

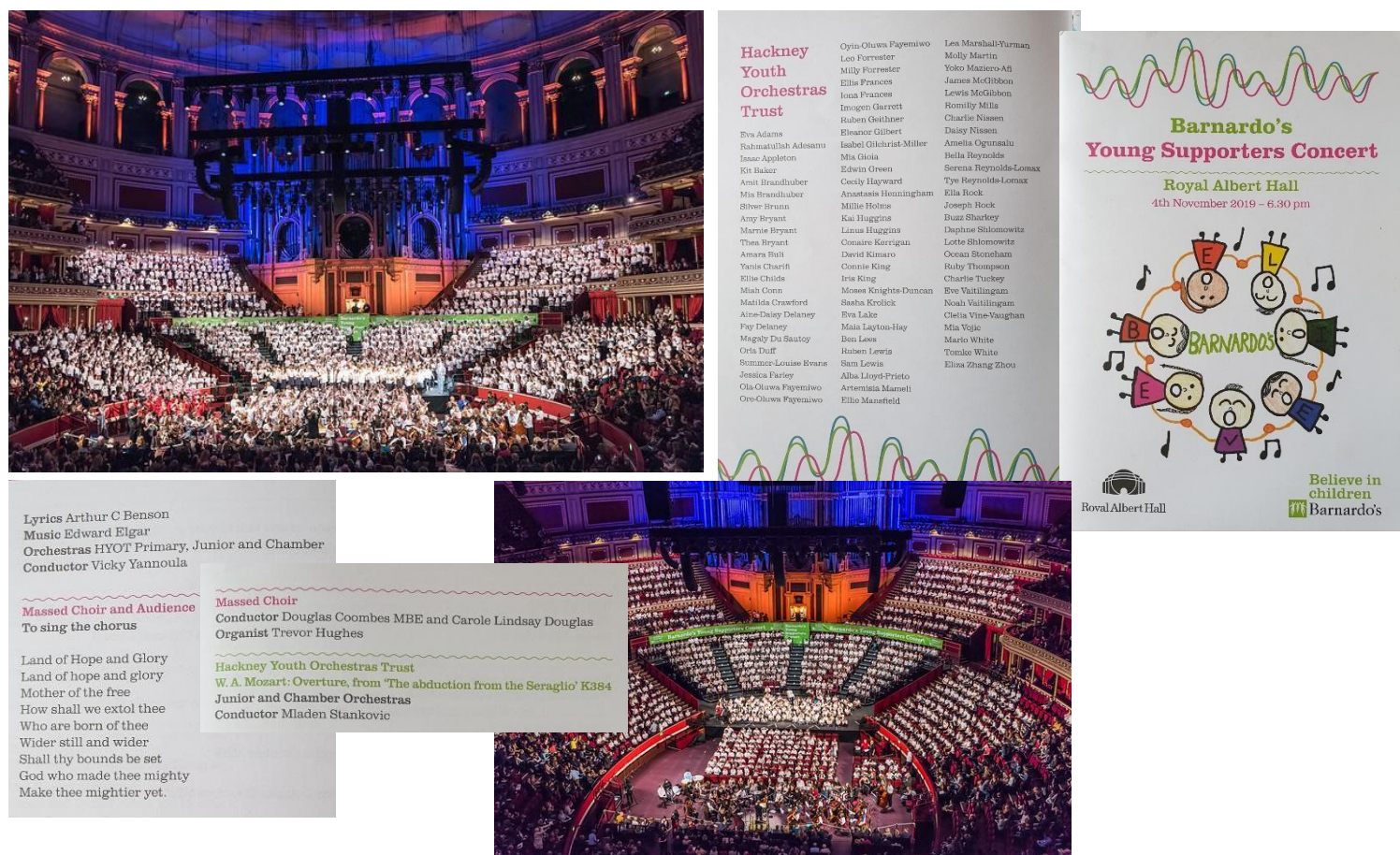
Barnardo's Inaugural Young Supporters Concert - Central Hall Westminster, 24th June 2019

- Thea Bryant (flute) played A. Scott - And everything is still
- Eve Vaitilingam (flute) played F. Poulenc - Cantilena, from Sonata for flute and piano
- Finn Anderson-Hendra (cello) played G. Fauré - Élégie in C minor, Op.24

Barnardo's Young Supporters Concert - The Royal Albert Hall, 4th November 2019

HYOT Primary, Junior and Chamber Orchestras played -

- W. A. Mozart - 'Overture from the abduction of Seraglio' K.384
- E. Elgar - Land of Hope and Glory. The orchestra closed the event with this piece and performed it with the RAH's organist, a massed children's choir of 1,100 members and participation by the audience of approximately 4,000 people.



Hackney Youth Orchestras Trust

Eve Adams
Rahmatullah Adesani
Isaac Appleton
Kia Baker
Amit Bradhwar
Mia Bradhwar
Silvia Bruun
Amy Bryant
Marina Bryant
Thea Bryant
Amara Bull
Yanis Charif
Ellie Childs
Miah Conn
Mathilda Crawford
Aine-Daisy Delaney
Fay Delaney
Magaly Du Sautoy
Orla Duff
Suzanne-Louise Evans
Jessica Farley
Ola Olufemi Fagunwa
Ore-Oluwa Fagunwa

Oyin-Oluwa Fagunwa
Leo Forrester
Milly Forrester
Ellie Frances
Isaac Frances
Imogen Garrett
Ruben Gethner
Eleanor Gilbert
Isabel Gilchrist-Miller
Mia Gilpin
Edwin Green
Cecily Hayward
Anastasia Houngham
Millie Holmes
Kai Huggins
Lina Huggins
Conaire Korrigan
David Kimaro
Connie King
Iris King
Moses Knights-Duncan
Sasha Krolick
Eva Lake
Maia Layton-Hay
Dai Lewis
Ruben Lewis
Sam Lewis
Alba Lloyd-Prieto
Artemisia Marnell
Ellie Mansfield

Lea Marshall-Yurman
Molly Martin
Yoko Maziero-Ah
James McGibbon
Lewis McGibbon
Romilly Milla
Charlie Nissen
Daisy Nissen
Anabella Ogunmolu
Jella Reynolds
Serena Reynolds-Lomax
Tye Reynolds-Lomax
Ella Rock
Joseph Rock
Bianca Sharkey
Daphne Shlomowitz
Lotte Shlomowitz
Ocean Stoneham
Ruby Thompson
Charlie Turkey
Eve Vaitilingam
Noah Vaitilingam
Chelsi Vine-Yaughan
Mia Vojic
Mario White
Tomoko White
Elina Zhang Zhou

Barnardo's Young Supporters Concert
Royal Albert Hall
4th November 2019 - 6.30 pm

Lyrics Arthur C Benson
Music Edward Elgar
Orchestras HYOT Primary, Junior and Chamber
Conductor Vicky Yannoula

Massed Choir and Audience
To sing the chorus

Land of Hope and Glory
Land of hope and glory
Mother of the free
How shall we extol thee
Who are born of thee
Wider still and wider
Shall thy bounds be set
God who made thee mighty
Make thee mightier yet.

Massed Choir
Conductor Douglas Coombes MBE and Carole Lindsay Douglas
Organist Trevor Hughes

Hackney Youth Orchestras Trust
W. A. Mozart: Overture, from 'The abduction from the Seraglio' K384
Junior and Chamber Orchestras
Conductor Mladen Stankovic

Royal Albert Hall

Believe in children
Barnardo's

At this year's Saturday School concerts, in total 80 students played in the orchestras, 19 students performed solos and 11 played in the recorder group at one or more of our concerts. Many of these students would not otherwise have had the opportunity to take part in a concert in this way. Many, performing at a concert in front of an audience for the first time are nervous to begin with, but afterwards feel a sense of achievement and their confidence has increased. There is a strong sense of teamwork, with new and continuing players working together in the orchestras with more experienced students supporting those who have recently joined, learning to listen to each other and play their part in preparing a piece of music, ready for the concert.

Over the course of the year, 104 children and young people have been able to benefit from a musical education, which many of them would not otherwise have been able to access. Individual instrumental tuition has been offered to 67 students at a subsidised rate. This is particularly important for the students paying the concessionary rate - 13 students benefited from reduced fee rates one of whom benefitted from full fee exemption. We have further reduced fee places available, which we are in a position to offer to new or existing students when needed. Many students would not have been able to afford individual tuition if they had to pay for this privately. Most of the students attending the orchestras at HYOT would not otherwise have had the chance to play and perform in an orchestra.

Summer Music School

The summer music school took place between 22nd and 26th July 2019, culminating in a concert performance. Over the course of the project, students sang in a choir and worked in orchestral and ensemble groups, on a variety of instruments: percussion (African drums, drum kit), woodwind (oboe, bassoon, clarinet, flute, recorder, sax), strings (cello, violin and guitar), piano and keyboards.

A key success in delivering the activities was the amount that was achieved by the students in a very short space of time. They were ready to give a concert performance to family and friends on the fifth day of the Summer School. The concert was well attended, and the students put on a range of performances including orchestra, instrumental and vocal ensembles, solos and a choir, performing repertoire from 21 composers. A key achievement was the way that staff succeeded in integrating activities for students with such a wide range of abilities. Some had been receiving tuition in their instrument for a number of years, where others had little or no experience of playing a musical instrument.

A few of the pieces performed at the Summer School concert were:

- Cello solo: Smetana - Vltava, from Ma Vlast:
- Two violins: Cohen - Hallelujah
- Student's own piano composition: Un-tux
- Summer Brass: We're gonna sing the blues
- Summer Strings: Trad. - Londonderry
- Summer Winds: Tchaikovsky - Russian Dance, from The Nutcracker
- Summer Drummers & Singers: Student composition - The Rhythm Roller Coaster
- Summer Drummers: Azevedo - Summer Drumming
- Summer Singers: Sullivan - The lost chord
- Choir: U2 - Sleep
- Orchestra: Bizet - Habanera, from Carmen; L. Mozart - Minuet No.7 in C and Minuet No.8 in G;
- Sibelius - Andante, from Finlandia

Student and parent/carers experience and feedback

Following work in 2017 which looked at what parents and carers would like to see happening with HYOT's provision, we started to conduct a major review of our provision during 2018-19 and began work on developing a proposal offering additional classes for our students. In March 2019, we conducted a survey of parents, carers and students on this proposal which received 38 responses. Trustees also met with students and with parents to gather their views on the proposals.

Responding to the feedback, further work on these developments continued into the 2019-20 financial year. Here are some highlights:

- A major development to our musical curriculum was the introduction of a Primary Orchestra and a Vocal Group. We established the Primary Orchestra as a direct action from feedback we received from parents/carers and students who specifically asked for ensemble provision for students who had not yet achieved a Grade 1 level. Up until that time, our younger students of beginner level (Grades 0-1) did not have the opportunity to engage in orchestral playing at our School.
- We introduced four additional Theory of Music & Aural classes. Over the years, parents/carers have been requesting more support for students in these areas of learning.

In March 2019, with the appearance of the coronavirus pandemic, we prepared a parent/carers and student survey on our proposal to move all our provision online for the Summer Term 2020. This survey was launched at the end of March 2020 and closed in April 2020 and included questions about participation, access, finance and provided an open forum for suggestions.



Financial review and results

The trustees report a deficit of £27,749 on operations for the year under review. This deficit occurred through a strategic decision which was made by the trustees to invest sufficient funds from our reserves to get the new provision and arrangement off the ground.

The Trust's principal sources of funding for this year's activities in terms of proportion of contribution towards costs are as follows: £2,000 from the D'Oyly Carte Charitable Trust, £5,000 from the John Lewis Partnership and £5,000 from the London Borough of Hackney. These grants were all used to deliver the activities and outcomes delivered by the Hackney Youth Orchestras Trust, described earlier in this report.

Registration fees and instrument hire are charged as the charity has found it necessary to raise funds in order to cover costs not paid for by other charitable funds and to build up and maintain reserves, as well as provide a platform for future development. The value of grants received is highly variable and we often don't know the outcome of applications until very close to the period for which they will provide funding. Students whose families are on a low-income pay a lower than half fee rate and in some cases free places are available. Only those who can afford to, pay full fees.

HYOT's Financial Policy and Procedures document is reviewed annually and was last reviewed at the Trustees' meeting on 14 March 2020.

Our pricing policy

Since revenue has elements that are predictable from year-to-year (e.g. registration fees and instrument hire) and other income is more variable (e.g. annual grants), the level of registration fees and instrument hire is kept under constant review. Prices are set after reviewing current and projected budgets to assess the need for any increase, the registration fees being increased when necessary to cover increases in regular costs, particularly staff pay. Whilst considering the budgets and costs, trustees will also consider the likely impact of any increase on ability to pay, particularly for those eligible to pay the concessionary rate. HYOT makes provision at its Saturday School for up to 20 reduced fee places at £80 per term for low-income families and up to 10 free scholarships for unemployed families each year. For the Summer School, we offered 6 half-fee places at £30, 3 at £10 for students eligible for free school meals and a further 8 places at £5 for students attending Berger Primary School where the project was held. HYOT also provides a number of low-cost hire instruments with a fee of £20 per term (less than half the standard rate) for those on a low income.

Investment powers and policy

The trustees have invested funds that do not need to be immediately available for ongoing costs in interest bearing notice accounts with accredited UK banks. The Trust has no stock market investments. Choices of investment have been made on the basis of achieving a good interest rate and investing only in low risk investments. The trustees intend to review investments in terms of their alignment with the Trust's mission and ethical responsibilities.

Reserves policy and going concern

We hold cash at bank of £46,357, all of which is unrestricted funds. The Trust aims to hold a minimum of 35% of annual costs as unrestricted reserves and a maximum of 100%. The Trust monitors revenue and costs to maintain the level of reserve funds and to ensure the continued running of our core activities.

Plans for future periods

We plan to continue to offer the core activities (described above) of our Saturday School as we did in 2019-20.

Our costs for the coming year include contingency for increased rent, additional music programme activity, additional staffing costs and consultancy for financial matters. This is linked to income that is identified as carried over on the balance sheet.

We aim to make HYOT's music education provision available to a greater number of children and young people, so increasing the diversity of the group that we reach. Many of our existing students have played in orchestras and individually but don't regularly have the opportunity to play in ensemble groups. Some of our new students will not have had the experience of playing in ensembles or an orchestra before and many will have taken part in them for the first time at music schools.

We are planning another Summer Music School at Berger Primary School, for 50 students from across Hackney. This will include students new to HYOT, students who have attended previous HYOT summer schools and students who attend HYOT's Saturday school. The summer school will provide opportunities for new and existing students to work in smaller ensemble groups and a larger orchestral group intensively over five days, as well as the opportunity to experience a wider range of music. The project also provides the opportunity to participate in a choir. Many of both our new and existing students do not otherwise sing in a choir. The activities will culminate in a concert performance, bringing together all the students, with family, friends and local people joining the audience.

With our enhanced curriculum in place since September 2019, we aim to continue providing our students with all the necessary tools for their musical development under one roof and to attract new students who come to us for tuition they are not currently receiving elsewhere. We aim to reach new students and audiences via creative outreach work in Hackney schools and the local community and to engage more actively with local musicians.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

Hackney Youth Orchestras Trust was established by a Deed of Charitable Trust on 23 June 1992 and was registered in England & Wales as a charity on 22 July 1992. Registered charity number 1013051.

Charity / Organisation

The management committee consists of 9 trustees who undertake continuing development activities relating to managing a charitable organisation e.g. by attending training sessions organised by Hackney Council for Voluntary Service (HCVS) and other charity trainers.

Appointment of trustees

Prospective trustees are appointed through a process of advertising, both through local community networks, internally to reach parents and carers and through regional and national web-based channels. Selection of applicants is made by a panel of existing trustees and external experts against formal selection criteria, which are reviewed annually. There are no reserved trustee positions. The formal positions of chair, secretary and treasurer are elected by the trustees' board. Other trustees take on specific specialist roles e.g. fundraising and the coordination of restricted funds.

Trustees induction & training

New trustees undergo an orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the induction activity they meet key staff and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Related parties and cooperation with other organisations.

HYOT has a relationship with Hackney Music Service (HMS). This provides opportunities for HYOT students to play in other borough-wide ensembles and to attend special workshops and projects.

HYOT is a partner organisation with HMS as 'hub' borough music education provider and network organiser and this has resulted in enhanced opportunities for collaboration and educational development.

HYOT also partners with Stoke Newington School & 6th Form (SNS). HYOT offers 10 free scholarships for SNS students in receipt of free school meals.

Related parties and cooperation with other organisations (continued)

Trustees are asked to declare any potential conflict of interest at the start of each trust meeting, as well as any that may arise in relation to decisions made outside a trust meeting. Trustees refer to Charity Commission guidance; *Manage a Conflict of Interest in Your Charity* for advice on managing any potential conflict of interest.

Pay policy for staff

The Trust's trustees and the senior managers comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Trust on a day-to-day basis. All trustees give their time freely and no trustee received remuneration during the year. The pay of all staff is reviewed annually and normally increased in accordance with average earnings. The trustees consider pay levels in similar organisations in the voluntary sector as well as rates advised by the Musicians' Union when reviewing staff pay.

Risk management

The trustees have drawn up a risk register which provides dates and details of action to be taken to reduce the risks faced by the charity. The Charity also holds instrument insurance, employer's liability insurance, public liability insurance and trustees' indemnity insurance. There are safeguarding and child protection, equality and diversity, health and safety, confidentiality, concessions, whistleblowing, lone working, financial and risk management policies in place and all staff and trustees have Disclosure and Barring Service (DBS) enhanced checks. The Charity holds reserves so that costs are covered and core activities continue in the event that fundraising is less successful than anticipated.

Special acknowledgement

The trustees are grateful for all the support the organisation gets from its funders, individuals, Stoke Newington School & Sixth Form, Hackney Music Service and other community organisations. Their extended support has made it possible to continue to offer a high-quality service to our users. The trustees acknowledge the contribution of the managers, staff and volunteers for their work, commitment and loyalty.



Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the policies adopted are in accordance with the Charities SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with relevant law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Review and results

The trustees report on a deficit of £27,749 on operations for the year under review.

Balance sheet

Details of the major items on the balance sheet can be found in the notes to the accounts.

The fluctuations in debtors and creditors year on year are purely the result of the timing of receipts and payment around the year-end.

Independent examiner

The Management Committee will appoint or re-appoint a new independent examiner at a forthcoming trustees meeting.

Approved by the trustees on 27 January 2021 and signed on their behalf by



.....
Trustee



.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HACKNEY YOUTH ORCHESTRAS TRUST

on accounts for the year ended 31 March 2020 set out on pages 19 to 24

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:


- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 27TH JANUARY 2021.

Name: CHARLENE COLLINS

Professional qualification: CHARTERED
ACCOUNTANT.

Address:

Ledgers Accountancy Services Ltd, 15, Sedgmoor Close, Flackwell Heath, Bucks HP10 9BH

HACKNEY YOUTH ORCHESTRAS TRUST

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2020

	Unrestricted Funds	Restricted Funds	2020 Total Funds	2019 Total Funds
	£	£	£	£
INCOMING RESOURCES				
Awards for All	-	-	-	9,550
John Lewis Partnership	5,000	-	5,000	5,000
D'Oyly Carte Charitable Trust	-	2,000	2,000	-
Drake Calleja Trust	-	-	-	15,750
Garfield Weston Foundation	-	-	-	5,500
LB Hackney - Summer School	-	5,000	5,000	3,374
Summer School Fees	-	2,190	2,190	2,060
Registration Fees	48,880	-	48,880	40,765
Registration Fees reimbursement from 2018-19	136	-	136	-
Donations	1,441	-	1,441	1,308
Bank Interest	612	-	612	566
Total Incoming Resources	56,068	9,190	65,258	83,873

	Unrestricted Funds	Restricted Funds	2020 Total Funds	2019 Total Funds
	£	£	£	£
RESOURCES EXPENDED				
Admin Support/Management	19,777	385	20,162	15,482
Tutorial Fees	53,383	-	53,383	51,208
Summer School	-	7,974	7,974	7,497
Rent	7,994	700	8,694	9,784
Bank charges	15	-	15	-
Music, Instrument Purchase & Repair	1,208	-	1,208	611
Instruments Insurance	196	-	196	193
Postage, Phone and Stationery	145	10	155	114
Trustees Indemnity and Public Liability Insurance	421	83	504	392
DBS Checks	129	-	129	72
Meetings & Transportation	139	38	177	-
Staff Settlement	-	-	-	1,000
Training	-	-	-	40
Accountancy Fees	408	-	408	360
Total Resources Expended	83,817	9,190	93,007	86,753
Net (outgoing) / incoming resources for the year	(27,749)	-	(27,748)	(2,880)
Balance brought forward 31 March 2019	65,944	-	65,944	68,824
Balance carried forward at 31 March 2020	38,195	-	38,196	65,944

HACKNEY YOUTH ORCHESTRAS TRUST

BALANCE SHEET AS AT 31 MARCH 2020

	Notes	2020	2019
		£	£
Fixed assets		-	-
		-	-
Current assets			
Debtors		400	-
Cash at bank and in hand		46,357	75,395
		<u>46,757</u>	<u>75,395</u>
Liabilities: amounts falling due within one year	2	<u>(8,562)</u>	<u>(9,450)</u>
Net current assets		38,195	65,945
Net assets		<u>38,195</u>	<u>65,945</u>
Unrestricted income funds:			
General		30,992	58,742
Designated	3	7,203	7,203
Restricted funds:	4	<u>-</u>	<u>-</u>
		<u>38,195</u>	<u>65,945</u>

Approved by the trustees on 27 January 2021 and signed on their behalf by



.....
Trustee



.....
Trustee

HACKNEY YOUTH ORCHESTRAS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the result of the charity's operation which is described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

Incoming resources

Revenue grants are credited on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance sheet as deferred income to be recognised in the future accounting period. Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

Designated funds

Designated funds are unrestricted funds earmarked by the Trustees / Management Committee for particular purposes.

Investment income

Credit is taken for interest when the interest falls due for payment.

2 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Income in Advance:	-	-
Creditors:		
March 2019 rent	-	-
July 2019 rent	275	-
Tutorial fees	6,475	7,826
Admin support	616	1,539
Accountancy fees	408	360
Postage	13	-
HSBC correction on overpaid registration fees	60	-
Reimbursement of December 2019 rent to Christopher Lane	715	-
Prepaid April 2019 rent	-	(275)
	8,562	9,450

HACKNEY YOUTH ORCHESTRAS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

3 DESIGNATED FUNDS BALANCE

In 2015-16, the trustees established a designated fund balance of £7,203 to cover the cost of any future Summer School or Composer projects. This fund was not reviewed in 19/20 financial year as planned and will now be reviewed in 20/21. There has been no movement in the balance for the year in review.

4 RESTRICTED FUNDS BALANCE

	At 1 April 2019	Incoming Resources	Outgoing Resources	At 31 March 2020
	£	£	£	£
Summer School	-	9,190	9,190	-
	<u>-</u>	<u>9,190</u>	<u>9,190</u>	<u>-</u>

The Summer School

Summer School received funding from LB Hackney and the D'Oyly Carte Charitable Trust in addition to registration fees. All income received was spent on the programme.

5 REMUNERATION OF TRUSTEES

The trustees did not receive any remuneration in the year (2019-20 none).