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REGISTERED COMPANY NUMBER: 4184061 (England and Wales)

REGISTERED CHARITY NUMBER: 1087513

**Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2020
for
VOLUNTARY IMPACT NORTHAMPTONSHIRE LTD**

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VOLUNTARY IMPACT NORTHAMPTONSHIRE LTD

Key to abbreviations used in the accounts

AGM	Annual General Meeting
BBO NEP	Building Better Opportunities – Northamptonshire Local Economic Partnership
CCG	Clinical Commissioning Group
CSF	Collaborative Stakeholder Forum
Countywide S & D	Countywide Support and Development
DWP (ESF)	Department of Work and Pensions (European Social Funding)
ESF – NEP	European Social Fund – Northamptonshire Local Economic Partnership
FRS	Financial Reporting Standard
FFWB	First for Well Being
Goodwill CIC	Goodwill Community Interest Company
ICT	Information and Communication Technology
ICAN	Integrated Care Across Northamptonshire
ICS	Integrated Care System
NAVCA	National Association of Voluntary and Community Associations
NCVO	National Council for Voluntary Associations
NHS	National Health Service
NHS Nene CCG	National Health Service Nene Clinical Commissioning Group
NBC	Northampton Borough Council
NCT	Northampton Community Transport
NDDS	Northampton Door to Door Service
NGH	Northampton General Hospital
NHCP	Northampton Health Care Partnership
NCC	Northamptonshire County Council
NHCP	Northamptonshire Healthcare Foundation Trust
NEP WRAP	Northamptonshire Local Economic Partnership Work Readiness Action Programme
PAYE	Pay As You Earn
SEMLEP	South East Midlands Local Economic Partnership
SOTP	Statement of Recommended Accounting Practice
TA (ESF)	Technical Assistance (European Social Funding)
UoN	University of Northampton
VAT	Value Added Tax
VCS	Voluntary and Community Sector
VCSE	Voluntary, Community and Social Enterprises
VIN	Voluntary Impact Northamptonshire

VOLUNTARY IMPACT NORTHAMPTONSHIRE LTD

Report of the Trustees for the Year Ended 31 March 2020

Reference and Administration

The Trustees are pleased to present their Report and Accounts for Voluntary Impact Northamptonshire Ltd (VIN) for the year ended 31 March 2020. The Trustees are responsible for ensuring that financial statements are prepared which provide a true and fair view of the state of affairs of VIN and this report and the financial statements are presented in accordance with the Statement of Recommended Practice (SORP 2015).

The Trustees are accountable for the proper administration of the organisation and for ensuring that as a charitable company it complies with the regulations of the Charity Commission and Companies House.

Structure, governance and management

Trustees are recruited to ensure that the Board benefits from a wide range of identified skills and knowledge that will strengthen our capacity and governing abilities and also reflect VIN's diversity policy. Trustees serve for three years, after which they are eligible to stand for a further three-year term which may be extended by a further year in exceptional circumstances. Formal board meetings are held four times a year to coincide with the financial cycle. New Trustees are expected to undertake an induction programme, and to take part in occasional training sessions.

The day to day running of VIN and the execution of the organisational objectives is delegated to the Chief Executive, who is also the Company Secretary. The Chief Executive is responsible for ensuring that services are delivered within the framework of the plans and policies established by the Trustees.

Wider networks

VIN provides infrastructure support services to the local voluntary and community sector and is also part of an extensive network of national, regional and local organisations. Valuable national and regional networking derives from our membership of Volunteering England, The National Association of Voluntary and Community Associations (NAVCA), the Value of Infrastructure group in National Council for Voluntary Organisations (NCVO) and our collaboration with SEMLEP. Locally, our ongoing close collaboration with partners such as NHFT, the University of Northampton, Northampton Borough Council and NCC help us in our ongoing work to provide improved services for connection to the voluntary and community sector (VCS).

Risk management

The Trustees regularly examine business and operational risks which the organisation may encounter and ensures that systems are in place to mitigate these risks.

Objectives and Activities

Vision

We will lead and champion the changing needs of local communities and act as a catalyst for change, innovation and best practice in a complex and challenging landscape.

Mission

VIN strives to build strong and sustainable communities focusing on equality, fairness and health. We want to make a difference by creating opportunities to help people reach their potential in an inclusive and adaptable way. VIN has a role to play in supporting, guiding and influencing both communities and community organisations.

**Report of the Trustees
for the Year Ended 31 March 2020**

Values

We passionately believe in the value volunteers can bring to local communities and community based organisations. We will act professionally in all aspects of our operation, and in achieving our objectives.

In our dealings with individuals and groups we are a caring organisation that respects the diversity of the people we work with.

In our role as a trusted partner we will continue to display the values of honesty and integrity.

The activities undertaken by VIN to deliver this vision and mission are:

- The provision of a range of services and support for voluntary and community sector organisations to enable them to operate more effectively and efficiently.
- Working with people at a point of place to help them develop and increase their capacity to become involved in local community action.
- The provision of information and advice about volunteering to a wide audience but especially to potential volunteers, who also receive one to one guidance and support to become engaged in local volunteering initiatives.
- Working with and providing support for volunteers with extra support needs to enable them to engage in mainstream volunteering. This work includes the guidance and training of individuals to introduce a wider perspective, and to assist them to progress towards reaching their potential.
- To be an advocate for the voluntary and community sector by raising issues that affect the voluntary and community sector on the agenda locally and leading challenge where necessary. VIN contributes to strategic planning in Northampton and the County in partnership with other voluntary and statutory organisations in relation to these developments.
- Providing direct services through volunteers to disadvantaged people at a point of place and thereby contributing to sustainable communities.
- Leadership and representation for VCS organisations at a senior strategic level.
- Support to build collaborations and partnerships of local community providers around the concept of people and places.
- Delivering place based initiatives.

Achievements and performance

2019/2020 has been a challenging year not only for VIN, but for the wider VCSE and other parts of the UK economy. The first half of the year was dominated by Brexit negotiations (and the uncertainty that brought) whilst January 2020 saw the beginnings of a worldwide pandemic which hit UK shores in March of 2020 and is still with us. And VIN received its final payment from NCC of £50,000, down from £150,000 in 2018/19. Despite this, VIN continued to achieve and rewrote its Mission Statement, emphasising its core approach as:

- Supporting Community organisations in all their forms.
- Exploring and supporting volunteering initiatives.
- Providing voice, recognition and representation to all component parts of the VCSE.
- Delivering placed based approaches to social action.

Achievements for the year are described more fully in the VIN Annual Report of 2019/20.

- VIN has reworked its Mission Position and will use this as a basis for its forthcoming three year strategy.
- During the year we have helped 550 volunteers gain a worthwhile role supporting communities and community organisations.
- Our marketing and communications continue to grow from strength to strength with our successful Friday Bulletin and over 2,900 social media feeds. In this financial year over 54,000 individual users visited the website.
- Last year our Transport Schemes provided 36,917 individual journeys, helping the most vulnerable in society. Our Volunteer Drivers completed 24,000 hours in the pursuit of supporting and guiding individuals to medically related appointments, a life line for many.
- Northampton Door to Door Trustees approached VIN about the possibility of VIN taking on the running of NDDS during 2019. VIN trustees considered that NDDS work complemented the work of the VIN Car Scheme and agreed to the merger, which was effective from 1 November 2019, bringing 2 office staff and 8 drivers to the VIN team. VIN's Car Scheme and NDDS thus formed an integrated transport service now known as Northampton Community Transport. The service, and the public benefit it clearly provides, has been well received by the community, reducing isolation and disadvantage for its 1400 users to date. The statement of financial activity (SOFA) reflects 5 months of combined activity.

**Report of the Trustees
for the Year Ended 31 March 2020**

- We helped support a number of events across the county last year by actively promoting volunteering opportunities and we continue to work with some of the large charities and statutory bodies such as Age UK, Carers Partnership, the Police and all of our health providers, as well as smaller volunteer-run groups in the recruitment of volunteers.
- During 2019/2020 VIN has continued to fulfil its mission, while meeting its contractual obligation with NBC and successfully achieving funding from a raft of external agencies.
- The work of Voluntary Impact Northamptonshire has been extremely successful around a number of areas. These are:
- **Raising the profile of the sector:** Sector recognition is an important and crucial role for VIN in a time of transformation for the County. Not only are we moving towards two new Unitary Authorities, but the NHS are delivering whole system change through the development of an Integrated Care System. A Children's Trust is also being established to deliver Children's Social Services throughout the County. VIN continues to sit at all of the relevant and strategic boards on behalf of the VCSE, where it's relevant and appropriate. We also started planning for the VCSE Assembly, a one voice recognition framework for the VCSE which will become increasingly important as we head towards Unitary working and the delivery of services in localities and neighbourhoods.
- **Strategic Influence:** VIN has worked diligently over the last 12 months to secure strong stakeholder relationships to bring the views of the sector to the table and work towards co-production of services with communities. We are well placed on key boards such as the County Health & Wellbeing Board, the NHCP, the CSF and are part of the local resilience and community development cells.
- **European funding and Local Economic Partnerships (LEPs):**
VIN has been working with SEMLEP over the past few years to help promote the role and participation of the VCSE sector and VIN in the economy and overarching economic plans for Northamptonshire.
- **Health:** Through involvement with the Health and Wellbeing Board and the NHCP we have established excellent working relationships with a wide range of stakeholders. We supported the approach towards Social Prescription for the County, and are fully involved with the latest ICS transformation and ICAN Programmes.
- **Promotion of Quality Volunteering across the County:** We have continued to work with existing groups providing training, support & guidance around effective volunteer recruitment & management. In addition, we have worked closely with key stakeholders such as Northamptonshire Healthcare Foundation Trust to review their practices, policies & roles and to provide training to those supporting & supervising volunteers in these organisations. We have also continued delivery of a remote service in partnership with the University of Northampton to increase the number of opportunities available to students.
- **Group Support:** We have also continued to provide ongoing help and support to Voluntary & Community Sector groups around the County. This support ranges from on-line resources right through to training & 1-1 development support for those who need more help to become more robust in any area. Our website has been developed to provide intensive on-line help including resources such as fact sheets, strategic updates, a funding search toolkit and a self-service health check that allows groups to carry out their own assessment of their strengths and weaknesses in key area such as governance, funding & finance.

Organisation as a whole

The organisation has continued to show its sustainability and flexibility. 2019/20 has been a year of challenge and expectation. We are constantly assessing our place in the market and how we secure the resources to deliver the support that our VCS users so clearly need. In these difficult times, we continue to review our efficiency and look for innovative ways of generating the income we need to deliver the key outcomes our beneficiaries need. This allows us to put more into our designated reserves. As an example, to sector organisations, we are mindful of our costs to be sure we can provide the best value.

VOLUNTARY IMPACT NORTHAMPTONSHIRE LTD

Report of the Trustees for the Year Ended 31 March 2020

Quality standards

We currently hold the NAVCA and the Investing in Volunteers Quality Marks. We were also the first Volunteer Centre in the UK to be awarded our Volunteer Centre Wave 4 certificate (a higher level of accreditation given by NCVO which contains the latest elements of Good Practice in relation to Volunteering and is widely recognised by funders and commissioners).

Strategic direction for VIN

VIN will continue to support local voluntary and community action through its strap line of Support, Guide and Influence. We will continue to act as a catalyst for change, innovation and best practice.

The four key areas for development and their strategic actions are:-

1. Through a growing and respected profile, VIN provides leadership, capacity-building and good practice for the sector locally and regionally.

- The continuing development of local partnerships.
- The development of leadership within the VCS to influence decision-making and change.
- The development of frameworks and mechanisms which underpin strong representation for the sector.

2. To develop a culture of innovation within the organisation with a focus on operating as a sustainable business.

- The development of best practice internally to enable innovation within the constraints of landscape, context and financial pressures.
- The continued approach to risk-benefit profiling.

3. To develop key partnerships and collaborations to enable VIN and other organisations to achieve their mission.

- To continue to review the VIN Commsortia arrangement.
- To continue to develop regional partnerships.
- To continue to identify new partnership opportunities and areas of work.
- To fully understand the marketplace in which we work and offer services based on need, local circumstance and those which add value to statutory interventions.

Covid-19

During C19 all staff have been working remotely and conducting their business virtually. This has been the case since March 2020 and is likely to continue for the foreseeable future. In financial terms, VIN has been able to apply for and has received some funding to support the varied number of C19 initiatives that have been on offer. We have also begun to deliver our training and network sessions through a digital platform which has ensured we continue to provide the sector with training, advice and support.

Reference and administrative details

Registered Company number 4184061
(England and Wales)

Registered Charity number

1087513

Registered office

15 St Giles Street
Northampton
Northamptonshire
NN1 1JA

VOLUNTARY IMPACT NORTHAMPTONSHIRE LTD

Report of the Trustees for the Year Ended 31 March 2020

Reference and administrative details

Trustees

Mr W W Irwin	Resigned 16 August 2019
Mrs J John	Resigned 20 November 2019
Mr C D Pallot	
Mr M Rutherford	
Ms C A Maryon	
Mr C Whyld	Appointed 20 November 2019
Mr C D Williams	
Mrs D Mayhew	Appointed 20 November 2019

Company Secretary

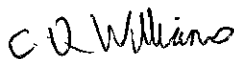
Mrs D Cummins	Resigned 1 January 2020
Mr R Rolph	Appointed 30 January 2020

Auditor

JR Watson & Co
Chartered Accountants
11 Cheyne Walk
Northampton
NN1 5PT

The Trustees are accountable for the proper administration of the organisation and for ensuring that as a charitable company it complies with the regulations of the Charity Commission and Companies House.

Approved by order of the board of trustees on 21 January 2021 and signed on its behalf by:



Mr C D Williams - Treasurer

VOLUNTARY IMPACT NORTHAMPTONSHIRE LTD

Trustees' Responsibilities Statement for the Year Ended 31 March 2020

The trustees (who are also directors of Voluntary Impact Northamptonshire Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the Board of Trustees on 21 January 2021 and signed on its behalf by:-

Mr C D Williams - Treasurer



**Independent Auditors Report to the Members of
Voluntary Impact Northamptonshire Ltd**

Opinion

We have audited the financial statements of VIN (the 'charitable company') for the year ended 31 March 2020 which comprise the profit and loss account, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Independent Auditors Report to the Trustees of
Voluntary Impact Northamptonshire Ltd**

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144³ of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Susan Elizabeth Leathem
Senior Statutory Auditor
J R Watson & Co

Chartered Accountants
Eastgate House
11 Cheyne Walk
Northampton
NN1 5PT

22 January 2021

J R Watson & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

VOLUNTARY IMPACT NORTHAMPTONSHIRE LTD

**Statement of Financial Activities for
the Year Ended 31 March 2020**

		Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations	3	3,612	8,716	12,328	5,862
Charitable activities	4				
Direct services	4	-	34,054	34,054	13,308
Contract work		-	337,452	337,452	454,795
Project and services	5	50,000	171,023	221,023	227,205
Other activities	6	55,383	19,894	75,277	23,272
Investment income	7	583	-	583	322
Transfer of NDDS funds		261,653	-	261,653	-
Total		371,231	571,139	942,370	724,764
EXPENDITURE ON					
Charitable activities					
Direct services	8	92,265	94,058	186,323	41,581
Contract work	8	-	317,133	317,133	120,636
Depreciation	8	17,570	-	17,570	6,968
Project and services	8	124,588	127,406	251,994	544,703
Support costs governance	9	16,846	13	16,859	9,835
Total		251,269	538,609	789,878	723,723
NET INCOME/(EXPENDITURE)		119,962	32,530	152,492	1,041
Transfers between funds	16	41,882	(41,882)	-	-
Net movement in funds		161,844	(9,352)	152,492	1,041
RECONCILIATION OF FUNDS					
Total funds brought forward		634,025	132,262	766,287	765,246
TOTAL FUNDS CARRIED FORWARD		795,869	122,910	918,779	766,287

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

VOLUNTARY IMPACT NORTHAMPTONSHIRE LTD

**Balance Sheet
At 31 March 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fixed Assets					
Tangible assets	13	566,974	-	566,974	560,584
Current Assets					
Debtors	14	10,097	98,857	108,954	79,700
Cash at bank and in hand		<u>204,133</u>	<u>226,676</u>	<u>430,809</u>	<u>198,157</u>
		214,230	325,533	539,763	277,857
Creditors					
Amounts falling due within one year	15	69,815	118,143	187,958	72,154
Net current assets		<u>144,415</u>	<u>207,390</u>	<u>351,805</u>	<u>205,703</u>
Total assets less current liabilities		<u>711,389</u>	<u>207,390</u>	<u>918,779</u>	<u>766,287</u>
Net Assets				<u>918,779</u>	<u>766,287</u>
Funds					
Unrestricted funds				795,869	634,025
Restricted funds				<u>122,910</u>	<u>132,262</u>
Total funds				<u>918,779</u>	<u>766,287</u>

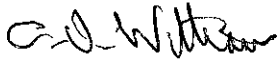
The notes on pages 13 to 22 form part of these financial statements

VOLUNTARY IMPACT NORTHAMPTONSHIRE LTD

Balance Sheet - continued At 31 March 2020

These financial statements have been prepared in accordance with the charities SORP 2019 (FRS 102) with regard to the Companies Act 2006 where appropriate.

The financial statements were approved by the Board of Trustees on 21 January 2021 and were signed on its behalf by:



Mr CD Williams - Treasurer

VOLUNTARY IMPACT NORTHAMPTONSHIRE LTD

**Cash Flow Statement
for the Year Ended 31 March 2020**

	Notes	£	2020 £	£	2019 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations			256,029		(44,722)
Investing activities:					
Purchase of tangible fixed assets		(23,960)		-	
Interest received		<u>583</u>		<u>322</u>	
Net cash (used in)/generated from investing activities			<u>(23,377)</u>		<u>322</u>
Net increase/(decrease) in cash and cash equivalents			232,652		(44,400)
Cash and cash equivalents at beginning of year			<u>198,157</u>		<u>242,557</u>
Cash and cash equivalents at end of year			<u>430,809</u>		<u>198,157</u>

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the statement of financial activities)	152,492	1,041
Adjustments for:		
Prior year adjustment	-	(16,520)
Depreciation charges	17,570	6,968
Interest received	(583)	(322)
(Increase)/decrease in debtors	(29,254)	(16,746)
Increase/(decrease) in creditors	<u>115,804</u>	<u>(19,143)</u>
Net cash provided by/(used in) operating activities	<u>256,029</u>	<u>(44,722)</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are apportioned between restricted and unrestricted funds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 50% on cost
Long leasehold	- Straight line over 99 years
Fixtures and fittings	- 50% on cost
Motor vehicles	- Straight line over 3 years

Taxation

The charity, as a registered charity, is exempt from corporation tax on any surpluses recognised in the statement of financial activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the terms of the donation or grant or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 9.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. PRIOR YEAR ADJUSTMENT

A number of debtor balances dating from 31 March 2018 were identified as being irrecoverable when those accounts were being prepared. No provision was made in the 2018 accounts.

The 2018 accounts and 2019 accounts showed debit (overdrawn) balances on designated funds which were not recoverable. Conversely there were projects shown as restricted which were no longer restricted. The building fund has been redesignated as unrestricted from restricted. The comparative figures in these accounts have been adjusted to correct these fundamental accounting errors.

	Unrestricted	Restricted	Total
Funds as at 1 March 2019 as shown in the accounts	140,595	649,582	790,177
Irrecoverable debtors	-	(40,410)	(40,410)
Transfer building reserve	569,950	(569,950)	-
Adjustment for credit balances on completed projects	<u>(45,378)</u>	<u>45,378</u>	<u>-</u>
Restated as at 31 March 2018	665,167	84,600	749,767
Adjustment for debit balances	<u>(31,142)</u>	<u>47,662</u>	<u>16,520</u>
Restated as at 31 March 2019	<u>634,025</u>	<u>132,262</u>	<u>766,287</u>

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	<u>12,328</u>	<u>5,862</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Other income:		
Activity		
Direct services	34,054	13,308
Contract work	<u>337,952</u>	<u>454,795</u>
	<u>371,506</u>	<u>468,103</u>

VOLUNTARYIMPACTNORTHAMPTONSHIRELTD

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

5. PROJECTS & SERVICES

Grants	<u>221,023</u>	<u>227,205</u>
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Grants received, included in the above, are as follows:

Big Lottery School of Life	-	26,999
Big Lottery Happy at Home	109,573	114,574
NHS - Car Scheme	-	14,300
Locality Connectors	-	24,933
NBC Countywide Support and Development	30,000	30,304
ESF – NEP (delivery)	29,575	-
BBO NEP	-	2,560
DWP (ESF)	-	3,535
TA (ESF)	1,870	-
Goodwill CIC	5	-
First for Wellbeing (Social Prescription)	-	10,000
NHS Nene CCG	<u>50,000</u>	<u>-</u>
	<u>221,023</u>	<u>227,205</u>

6. OTHER ACTIVITIES

Car scheme and NDDS income	<u>75,277</u>	<u>23,272</u>
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7. INVESTMENT INCOME

Deposit account interest	<u>583</u>	<u>322</u>
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. Charitable activities

	Direct costs	Support costs	Totals
Direct services	186,323	-	186,323
Contract work	317,133	-	317,133
Depreciation	17,570	-	17,570
Project and services	<u>251,994</u>	<u>-</u>	<u>251,994</u>
	<u>773,020</u>	<u>-</u>	<u>773,020</u>

9. Support costs

	Governance costs
	£
Other resources expended	<u>16,859</u>

10. Net income

	2020	2019
Net income is stated after charging	£	£
Depreciation on owned assets	<u>17,570</u>	<u>6,968</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 (year ended 31 March 2019 £nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 (year ended 31 March 2019 £nil).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

11. STAFF COSTS

	2020 £	2019 £
Wages and salaries	495,134	462,602
Social security costs	36,485	33,241
Other pension costs	17,079	15,467
Agency staff and consultants	20,296	17,242
	<u>569,026</u>	<u>528,552</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Full time	12	9
Part-time	16	10
Agency staff and consultants	1	2
	<u>29</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

The total employee benefits of key management personnel for the charity were £54,233.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,862	-	5,862
Charitable activities			
Direct services	-	13,308	13,308
Contract work	-	454,795	454,795
Projects and services	24,455	202,750	227,205
Other trading activities	4,013	19,259	23,272
Investment income	322	-	322
Total	34,652	690,112	724,764
EXPENDITURE ON			
Charitable activities			
Direct services	-	41,581	41,581
Contract work	-	120,636	120,636
Building depreciation	108	6,860	6,968
Project and services	105,861	438,842	544,703
Support costs governance	7,708	2,127	9,835
Total	113,677	610,046	723,723
NET INCOME/(EXPENDITURE)	(79,025)	80,066	1,041
Transfers between funds	13,744	(13,744)	-
Net movement in funds	(65,281)	66,322	1,041
RECONCILIATION OF FUNDS			
Total funds brought forward	699,306	65,940	765,246
TOTAL FUNDS CARRIED FORWARD	634,025	132,262	766,287

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

13. Tangible fixed assets

	Freehold property	Long leasehold property	Fixtures and fittings	Motor Vehicles	Total
Cost					
at 1 April 2019	16,023	679,140	43,323	-	738,486
Additions	-	-	19,360	-	19,360
Transfer from NDDS	-	-	-	4,600	4,600
at 31 March 2020	16,023	679,140	62,683	4,600	762,446
Depreciation					
at 1 April 2019	16,023	118,627	43,252	-	177,902
Charge for the year	-	6,860	9,752	958	17,570
at 31 March 2020	16,023	125,487	53,004	958	195,472
Net book values					
at 31 March 2020	-	553,653	9,679	3,642	566,974
at 31 March 2019	-	560,513	71	-	560,584

14. Debtors: amounts falling due within one year

	2020	2019
	£	£
Accounts receivable	69,276	59,686
Prepayments and accrued income	39,678	20,014
	108,954	79,700

15. Creditors: amounts falling due within one year

Accounts payable	9,626	10,191
VAT and PAYE	32,640	35,812
Other creditors	2,321	2,174
Accrued expenses	143,371	23,977
	187,958	72,154

VOLUNTARY IMPACT NORTHAMPTONSHIRE LTD

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

16. Fund movement

	As at 1 April 2019	Net Movement	Transfers	As at 31 March 2020
Unrestricted funds				
General	(29,894)	119,962	41,882	131,950
Designated Reserves - Emergency fund	82,000			82,000
Designated Reserves - Building	563,090			563,090
Designated Reserves – Property maintenance	10,000			10,000
Designated Reserves - Development	5,000			5,000
Designated Reserves - IT & website	3,829			3,829
Total	634,025	119,962	41,882	795,869
Restricted Funds				
Countywide Support and Development	70,017	(17,880)	(7,046)	45,091
Car Scheme	-	(10,889)	10,889	-
Locality Connectors	3,256	(1,613)	(1,643)	-
Commsortia	54	15,569	(1,803)	13,820
University of Northampton	-	5,773	(5,272)	501
NHFT	-	756	(756)	-
SEMLEP	-	1,730	(1,730)	-
NEP	23,577	(4,886)	(18,691)	-
TA	-	2,945	(1,344)	1,601
NEP goodwill wrap	-	(1,095)	1,095	-
NEP delivery	-	3,382	(3,382)	-
FFWB Team	2,470	7,139	(7,133)	2,476
Rutland	179	1,980	-	2,159
Social Prescription Dev Work	11,015	(10,173)	(842)	-
Happy at Home	21,694	9,794	(4,224)	27,264
NBC	-	30,000	-	30,000
Total	132,262	32,530	(41,882)	122,910
Total Funds	766,287	152,492	-	918,779

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2020 figures

16. Movement in funds - continued

	Income	Expenditure	Movement
Unrestricted funds			
General	109,578	(251,269)	(141,691)
NDDS	261,653	-	261,653
Total	371,231	(251,269)	119,962
Restricted Funds			
Countywide Support and Development	51,373	(69,253)	(17,880)
Car Scheme	57,869	(68,758)	(10,889)
Locality Connectors	-	(1,613)	(1,613)
Commsortia	33,832	(18,263)	15,569
University of Northampton	24,605	(18,832)	5,773
NHFT	49,294	(48,538)	756
SEMLEP	6,650	4,920	1,730
NEP (Commsortia – Working Progress)	85,434	(90,324)	(4,886)
TA	11,947	(9,002)	2,945
NEP (Goodwill Solutions – WRAP)	5	(1,100)	(1,095)
NEP – Lottery Building Better Opportunities	29,576	(26,194)	3,382
FFWB Team	78,611	(71,472)	7,139
Rutland	2,038	(58)	1,980
Social Prescription Dev Work	-	(10,173)	(10,173)
Happy at Home	109,907	(100,113)	9,794
NBC	30,000	(116,008)	30,000
Total	571,139	(538,610)	32,530
Total Funds	942,370	(789,878)	152,492

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

16. MOVEMENT IN FUNDS - continued

Restricted Funds

Car Scheme - Funded by NBC, NHS, registration fees and fundraising from trusts - Volunteer Drivers provide transport for elderly and disabled people to and from medically related appointments

Big Lottery School of Life - Uses shared activities to break down barriers between generations

Countywide S&D - VIN holds the Voluntary Sector Support and Development contract for Northamptonshire.

Lottery - Building Better Opportunities This project helps support those furthest from the workplace to get back into work.

The University of Northampton - A project in conjunction with the University of Northampton to encourage volunteering among their students.

Commsortia - Commsortia has been set up to enable a consortium of voluntary sector organisations bid for large public sector contracts they would not otherwise have access to. VIN is a member of Commsortia and hosts the Project Manager and gives administration support

Harmony - A Big Lottery Funded project aimed at engaging with BME communities. This project has now been completed.

Northamptonshire Health Foundation Trust - VIN has a Volunteering development worker based at the hospital, helping to manage the recruitment and retention of volunteers.

NEP (Northamptonshire Enterprise Partnership) - VIN is a partner in the Big Lottery building better opportunities fund which is aimed at preparing organisations to access European Funding

TA - This is an ESF funded project to help voluntary groups to prepare for the accessing of ESF money and to work in partnership.

Big Lottery – Happy at Home – this is an extension of the successful project started in Daventry, which matches up volunteer befrienders with older people who would enjoy the company to help relieve feelings of loneliness.

NDDS- on 1 November 2019 Northampton Door to Door Service (NDDS) merged with VIN, and all assets, liabilities, and employees of NDDS were transferred to VIN. VIN is carrying on the NDDS service together with its car scheme as Northampton Community Transport.

Operating leases

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Within 1 year	40,224
Between 2 - 5 years	<u>100,560</u>
	<u>140,784</u>

17. RELATED PARTY DISCLOSURES

During the year the charity received income of £24,605 from the University of Northampton. Wray Irwin, who was a Trustee until 16 August 2019, is an employee of the University.

VOLUNTARY IMPACT NORTHAMPTONSHIRE LTD

**Detailed Statement of Financial Activities for the
Year Ended 31 March 2020**

	2020	2019
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,328	5,862
Projects and services – grants	221,023	227,205
Other trading activities		
Car scheme and NDDS income	75,277	23,272
Investment income		
Deposit account interest	583	322
Charitable activities		
Other income – direct services	34,054	13,308
Other income – contract work	337,452	454,795
Acquisition of NDDS	261,653	
	<hr/>	
Total incoming resources	942,370	724,764
EXPENDITURE		
Charitable activities		
Salaries	495,134	462,602
Social security	36,485	33,241
Pensions	17,043	15,467
Rent	6,887	639
Insurance	3,083	2,725
Light and heat	2,866	5,051
Postage and stationery	7,353	6,963
Agency staff and consultants	20,296	17,242
Volunteers' expenses	6,606	5,161
Travel expenses	1,093	2,823
Telephone	7,185	6,933
Staff training	456	1,960
ICT expenses	9,761	12,646
Repairs and renewals	3,508	1,166
Office costs	14,820	13,600
Staff recruitment	780	249
Meetings and events	11,702	10,266
Publications and subscriptions	1,531	1,447
Health and safety	434	-
Motor vehicle leasing	16,540	-
Motor expenses minibuses	10,422	-
Equipment leasing	553	
	<hr/>	
<i>Carried forward</i>	674,538	600,181

This page does not form part of the statutory financial statements

VOLUNTARY IMPACT NORTHAMPTONSHIRE LTD**Detailed Statement of Financial Activities for the Year Ended 31 March 2020**

	2020	2019
	£	£
Charitable activities - continued		
<i>Brought forward</i>	674,538	600,181
Bank charges	928	230
Bad debts written off	(700)	4,522
Other project costs	80,683	101,987
Depreciation of fixed tangible assets	<u>17,570</u>	<u>6,968</u>
	773,019	713,888
Support costs		
Governance costs		
Accountancy fees	4,750	3,573
Legal fees	11,727	6,055
AGM costs	<u>382</u>	<u>207</u>
	16,859	9,835
Total resources expended	<u>789,878</u>	<u>723,723</u>
Net income	<u>152,492</u>	<u>1,041</u>

This page does not form part of the statutory financial statements