

# **The Lloyd Park Children's Charity Trustees' Annual Report**

**(A Company Limited by Guarantee)**

**Annual Report and Financial Statement for the Year Ended 31 March 2020**

**Company registration number: 04802332**

**Charity registration number: 1102134**

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## In 2019/2020...

14,124

Children under five and their families used our services.

3,608

New families registered, an increase of 675 on the previous year.

2,563

Children engaged in risk taking nature play in Grow Wild.

30

Children attended Home Education sessions in Grow Wild.

1770

Dads used our services.

1,867

Individuals used our Family Support Services.

149

Women with post-natal depression or anxiety joined our peer support group Flourish, formed friendships and shared with others with similar experiences.

93%

Of children in childcare made progress within at least one aspect of the prime areas, with all children making progress in their language and communication.

1,142

Received health information at our health workshops.

298

Referrals were made to our Baby Bank.

322

Families were supported to access food from our local foodbank.



# Chair's Report

The fantastic work the Lloyd Park Children's Charity (LPCC) does, and has continued to do despite the difficult circumstances of the Covid 19 pandemic this year, is inspiring. The time period that this report covers concludes at the end of March 2020 and so does not incorporate a large amount of the time we have been living under restrictions as a result of Covid 19. However, this report will highlight the ways in which LPCC's projects have been revised and built upon to meet the evolving needs of children and families over the last few months.



Last year our services were used by 14,124 children and their families. Outcomes included supporting 149 mothers with low mood, anxiety or post-natal depression in our Flourish groups, promoting strong attachment relationships through Baby Massage for 210 families, and through the Somewhere to Belong project, 144 children with below expected levels of development or with special educational needs and disabilities accessed multi-disciplinary support on child development, family support, speech and language and knowing your rights.

The crucial work that LPCC has been doing over the last four decades recognises that all families need support from time to time, and the events of 2020 has really shone a light upon this. Our activities are open to all families, and our projects and strategies allow staff to intensify the level of support to those who most need it, so that every child reaches their full potential.

Up until the year ending 31st March 2020 LPCC'S family support services were used by 878 families with consistently high levels of satisfaction and a wide range of outcomes. We worked in partnership with families to explore the challenges they face, and develop strategies to work towards individual goals. As a result, 322 families received support to access food bank, we made 319 referrals to health services and 49 parent/carers were signposted to adult education. 54 families were supported to improve sleep, 26 were given information on oral health and 336 sessions were offered to support children's communication and language. 298 referrals were made to Lloyd Park's Baby Bank to support families living in poverty, and demand for this service increased by 400% during the Covid 19 lockdown.

Laying the foundation for the future, we have reviewed our intake criteria to ensure our childcare services can support vulnerable children. This year, 52 children accessing our childcare have received an individualised package of support for special educational needs and disabilities. As part of a separate project, The Ready for School Project, 12 children from a deprived community received intensive support in the classroom and weekly home visiting family support to promote a positive start to school life and ensure children are on track to meet their early learning goals.

Finally, promoting risk taking and physical play is an important element of our approach. Last year we invested in improving the outdoor learning environment in each of our settings and we provided training for our staff on risky play. As a result, 96% of children attending our childcare services were at or above what's expected for their age and stage of physical development.

I would like to thank all of The Lloyd Park Children's Charity staff, volunteers and families who are working so hard to build brighter futures for every child.

Max Jervis-Read  
The Lloyd Park Children's Charity Chair of Trustees



# Objectives and Activities

## Our purpose

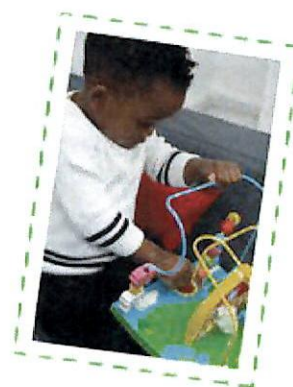
**Our mission** is to build brighter futures for children and families in our community. This means supporting all children in their early years.

But we know inequalities in health, wealth, opportunity and life expectancy influence development from conception and determine future life chances. The early years are a window of opportunity.

**Our vision** is to keep working until every child has the best start in life. This means understanding inequality and its impact and intensifying support to children at risk of poor outcomes.

**The purpose of our Charity** as set out in the objects in the Memorandum of Association are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

1. Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability
2. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs.



## Our objectives

This year we consolidated five objectives to three main areas of focus:

1. Breaking Down Barriers to Eradicate Inequalities in everything we do
2. Working together to improve life chances
3. Doing the very best we can

## Ensuring we achieve our aims and purpose

Trustees have regard to the Charity Commissions guidance on public benefit in developing and delivering services to our community. We review our aims, objectives and activities on an annual basis to ensure we remain focused on our purpose, that our activities help us achieve our objectives and bring about positive outcomes for our community and to ensure we are achieving the greatest public benefit.

# Objectives and Activities

## Our strategies and main activities: how they help us achieve public benefit

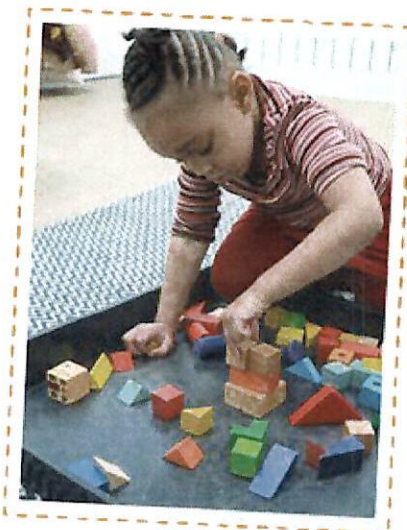
We recognise that all families benefit from support from time to time and our main activities are open to all families. Our projects and strategies allow us to intensify the level of support to those who most need it, so that every child reaches their full potential.

Our focus on adversity and trauma aims to highlight and eradicate the greatest inequality and unaddressed public health issues facing our community today. Research estimates that this affects half the population, negatively impacting all areas of life and ultimately reducing life expectancy by an estimated twenty years.

We have regard to factors that can affect who benefits from our charity. Our childcare is a fee paying service, as such we consider affordability for low income families and those living in poverty. Our intake criteria allows us to target spaces for vulnerable children. We promote the take up of the Government's Free Early Education Entitlement (FEEE) and allocate short term funding for families in crisis.

## A summary of our main activities are below:

1. Childcare and education for children from 6 months to 4 years and outside school hours' services and holiday schemes for 5 – 11 year olds.
2. Our Baby Bank is a family support service providing a range of services and emergency resources to families in poverty.
3. Community Services including Universal Children and Family Centre services delivered on behalf of our Local Authority (London Borough of Waltham Forest), Reading from the Start and Ready for Schools Projects delivered in partnership with Peabody along with other projects.
4. Grow Wild adventure play space promoting risk taking nature play with a particular focus on engaging vulnerable or isolated families.





# Achievements and Performance

## Early Years Care and Education for children from birth to 4 years and outside school hours' services and holiday schemes for 5 – 11 year olds

The Lloyd Park Children's Charity spent £2,244,265 providing Early Years Care and Education services for 839 children and their families during this year.

The Higham Hill and Lloyd Park Centres have both been judged outstanding by Ofsted. In September 2019 we opened The Valley Centre, our third setting, offering 42 new childcare places. We expanded to alleviate consistently high demand for our services.

Our care and education services have had a successful year with wide ranging impact for young children and their families, enabling parents to work, study and access support services. Children have made outstanding progress across all areas of the Early Years Foundation Stage and parents and carers have learnt about and engaged well in their child's learning and development. In the last year 890 parents contributed to their child's virtual Learning Book, by uploading photos, observations and comments.

Risk taking and nature play are important elements of our approach to early years care and education. Last year we developed our outdoor play spaces, spending £7,452 at the Valley Centre and £24,165 at Lloyd Park. The Higham Hill Centre outdoor space was updated as part of a renovation project funded by The London Borough of Waltham Forest to introduce a 30 Hour FEEE provision. We also held full team training on risk assessing and risky play. Children's physical development has been outstanding, with 96% of children being at expected levels of development, or exceeding what is expected for their age and stage.

Our care and education services are open to all families and this year we have continued to experience high demand. We revised our intake criteria which has successfully enabled us to prioritise places for vulnerable children or those that have additional support needs. We accessed £376 of Pupil Premium funding which we used for trips out in the community and to purchase resources to support individual needs and promote learning and development for eligible children.

**Zain has been at the Lloyd Park Centre since 2018 and we have had an incredibly positive experience. The staff have been very attentive and responsive to his needs, there has been positive and open communication with parents and the facilities themselves are fantastic. We feel very lucky that he got a place at the Lloyd Park Centre and want to thank all the team there for all their work and support.**





# Achievements and Performance

Children's communication and language is a priority across our charity. An average of 9% of children who accessed our childcare this year were emerging, or below what is expected for their age and stage of development. We would like to acknowledge the excellent partnership we have with our local Speech and Language teams who supported 18 families we referred to them last year. We are planning future programmes to support children and their families in this area.

We have worked with a range of partners to promote children's emerging development, and have made 82 referrals for specialist support. We would particularly like to thank the Early Help Team for coordinating a strong multi agency approach through Team Around the Setting.

Our services for children with special educational needs and disabilities (SEND) and their families continue to be a high priority. Last year 52 children attending our childcare were receiving individualised support for SEND.

Accessing funding to support individual children continues to be a challenge, with an often lengthy process and levels of funding that do not cover costs. Last year we introduced new assessment processes to help us gather the information we need, and secure support at the earliest possible time. We received funding to support 18 children through the Early Years SEND Inclusion Fund or through Education Health and Care Plans which are in place to support 10 children.

**We absolutely love Lloyd Park and both my children have thrived with your amazing team ever since they joined.**

From the moment I was first introduced to the Lloyd Park Centre as a volunteer, to now, when my daughter started nursery at the Higham Hill Centre, it has been nothing but a positive experience. Everyone at the Centre has been so welcoming and accommodating to us. No issue is ever too big or small and I'm always impressed by how quickly Helen attends to any question raised. My daughter loves it there and has really progressed developmentally as a result. Added to this, the wider community events run by the Centre, from Easter Hunts, Halloween discos and Christmas events, are second to none. We see the Centre and the wider Lloyd Park Children's Charity as an important resource and support for families in the Borough.

# Achievements and Performance

## Community Services: Family Support, Child Development and Play

### Children and Family Centres

The Charity has been commissioned by LBWF since July 2016 to provide Universal Children and Family Centre services across Waltham Forest. This contract represents 30% (£1,071,000) of the charity's total income.

Our success is evident across the performance framework, where we have achieved continuous improvement and have met or exceeded all targets.

Children and Family Centres are a partnership between our charity, LBWF, NELFT, HENRY and Citizens Advice. The aim is to improve outcomes for young children and their families and reduce inequalities, particularly for those families in greatest need of support, through the following areas of focus:

- Early Years Education and Child Development
- Health
- Family Support
- Information & Participation
- Economic Well-being

**It hasn't just been beneficial for my child, but for myself as well! It's been great to overcome my anxiety and depression! So thanks to the Childrens Centre.**

**Flourish has really helped me a lot in the first few months, it helps me to let everything out. I have now been able to cut down on my medication. I have been feeling a lot better now and I am a lot happier.**



# Achievements and Performance

## Ready for School

The Ready for School (RFS) project is an innovative programme for children living in a deprived community as they begin their first year at school. Through a combination of universal and individual support tailored to children and parent's individual needs, we provide opportunities, resources and skills to ensure children have a positive beginning to school life and are on track to meeting their Early Learning Goals.

Thanks to funding from Waites and our partnership with Peabody, we were able to support a cohort of 12 children from 10 families through weekly home visits and sessions in the classroom three times per week at Salisbury Manor Primary School. The children on the programme thrived academically and in their social relationships. Parents fed back how useful they had found the programme.

As a result of RFS, there was increased confidence in learning within the home environment. Community trips were successful, providing an opportunity for parents to engage in activities with their children and to work in partnership with the RFS Teacher to try different play strategies.

The collaboration with the teaching staff at Salisbury Manor meant that RFS planning included areas the teachers had identified for improvement. All children made good progress in all areas of learning.

Even throughout the pandemic we had Zoom call meetings, and she always sent fun learning ideas we could do at home like baking cookies, hiding numbers around the house so your child can find them. We always had support no matter what. Even before the pandemic during school holidays they would arrange little trips.



Our home life was turned upside down earlier in the year so I feel that this project has also supported Riley emotionally





# Achievements and Performance

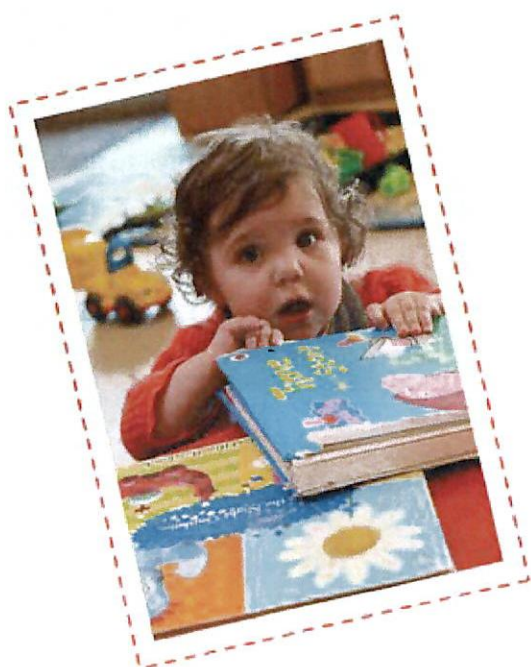
## Reading from the Start

Reading from the Start launched in September 2019 thanks to funding from Vinci and our partnership with Peabody. Established to support Peabody residents with children under 5, the project involves weekly play sessions, family support delivered in the home and a free book every month from Dolly Parton's Imagination Library. This year 27 children registered to receive monthly books, 25 children attended our play sessions, and 7 families received regular support in the home.

The play sessions have allowed families to meet other people and build new relationships. They have provided a wide range of activities for children to play with freely, along with encouragement for parents/carers to play and interact with their children and support their learning and development.

The home visits have provided opportunities for families to access support around identified needs including sleeping, eating routines, behaviour and children's communication and language. Parents have reported gaining a better understanding and learning new skills to enable them to support their child's learning and development.

We would like to thank Peabody for our partnership and for working collaboratively to identify families most in need of support and providing relevant, responsive and evidence informed services.



**The stay and play sessions are great, as the activities are different each week.**



# Achievements and Performance

## Crow Wild outdoor and risk-taking play

Grow Wild is a natural adventure play space, situated in the Pauline Thomas Centre for Children's Learning and Development. It's a green environment flush with trees, bushes and wildlife, and a fantastic environment for play, contemplation, exploration and learning.

Grow Wild is an inclusive space and aims to be a beacon of equality. We welcome all children and families by actively seeking families and communities less well represented in the life of community services. Grow wild is a welcoming, responsive and non-judgemental space for families where we can build relationships, and thrive as nature does on difference and diversity.

Grow Wild seeks to ensure that everyone's experiences and input are truly valued. We adapt our play to those that want to immerse within it and together we grow the environment to meet our needs. This is helping children and families to build resilience.

Grow Wild helps people to experience and learn about nature, recycling and the environment, about experimenting, creating and playing with natural materials and about risk and challenge within play that can be made safe as well as exciting.

We continue to nurture and extend our relationships with local schools that regularly visit Grow Wild, where we offer varying experiences tailored to individual needs. We would like to acknowledge our relationship with Hilly Fields Academy autism provision as we are in our fifth year of regular visits.



My husband came home (from Dads Club) as excited as my children! They loved Crow Wild and tried to turn our admittedly smaller garden space into a mini version! Thanks so much for this they cant wait to return.





# Achievements and Performance

## Baby Bank (Child Poverty Project)

Waltham Forest is one of the most deprived authorities in England and almost 20% of children (11,380) live in low-income households.

There is a widening gap between families in poverty and the rest of the community. Life expectancy is 5.8 years lower for men and 4.9 years lower for women in the most deprived areas of Waltham Forest compared to the least deprived areas, and children living in poverty consistently underperform their peers from more affluent communities.

The Baby Bank supports families living poverty through emergency resources and families support. Demand for this service has increased. This year the Baby Bank reached 264 families which was an increase of 13% on the previous year. The volume of users (number of times families accessed the service) was 1493 which is an increase of 52% on previous year.

Our play session provided a welcoming, non-judgemental space that helped families to build networks, make new friends and overcome isolation. One to one family support has enabled us to identify individual needs and help families make progress towards their aims and goals.

**Baby Bank has really helped to boost my confidence. I welcome mums to the play session, ask them to sign their babys names. I also hand out forms to new parents to fill in their details. I was a shy person when it came to initiating something but Baby Bank has boosted my confidence, so now I can chat and introduce something to the parents without being shy. Thanks**





# Achievements and Performance

## Baby Bank continued

We would like to thank the following organisations for referring families to the Baby Bank:

Women's Health and Family Services  
Maternity Mates  
London Borough of Waltham Forest: Social Workers and Early Help practitioners  
Family Nurse Partnership  
Whipps Cross, Homerton and Goodmayes Hospitals  
NELFT Health Visitors  
Citizens Advice  
Haringey Migrant Support Centre  
Medaille Trust - Refugee & Freedom from Modern Slavery  
Care 2 Share  
Waltham Forest & Hackney Migrant Support Centre  
Waltham Forest Talking Therapies  
HENRY and NELFT Speech and Language Teams  
OneOneCoCo  
Refuge  
Salvation Army  
Eat or Heat  
Liberal Jewish Synagogue

The Baby Bank relies on the overwhelming generosity of our local community and for the contributions made to support a range of projects from our funders:

Cash for Kids  
Ipsos Mori  
Woodford Waitrose Community Matters scheme  
Goals Chingford  
Higham Hill Knitting Club  
St Andrews Church  
Salvation Army  
Stow Bros

We would like to acknowledge the support from Priory Court Community Centre for providing space for the Baby Bank to deliver services. This year our priority is to secure a permanent home to run the service efficiently.



# Achievements and Performance

## Volunteering

The charity has a well-established volunteer programme with volunteering in sessions, on our management board or sub groups, offering translation support, in our Baby Bank, supporting roles in administration or finance and our staff who all volunteer time to support fund raising events.

Volunteers access training, take part in action planning and receive regular supervision. If they are seeking work, volunteers receive employability support and there are numerous examples of volunteers gaining employment within our organisation, with our partners or other local opportunities.

This year we have been working in partnership with London Borough of Waltham Forest and NELFT to develop a new Volunteering project based on identifying and supporting families affected by adversity and trauma. We are working towards securing funds for this project.



**It has really built  
my confidence in team  
work and communication  
with my colleagues  
at work.**

**It has helped me with my  
confidence and also with  
the support that I need to  
get back into work,  
because I have been out of  
a job for so long it gave me  
the motivation that I  
needed.**



# Achievements and Performance

This year our objectives helped to focus and prioritise our resources on our mission to build brighter futures for children and families and ensuring every child receives the best start in life.

We made great progress towards each of our objectives. At the end of the year we entered the start of the Covid-19 pandemic. Our objectives will be critical in helping our charity identify those affected by the pandemic, supporting families to overcome the impact of adversity and providing effective support that generates the greatest impact.

## Objective 1: Break barriers and eradicate inequalities in everything we do.

This means:

- Protecting and safeguarding children from harm.
- Helping families overcome the impact of adversity and trauma.
- Shaping services to meet the needs of those children and families most at risk of poor outcomes.
- Doing more for children below expected levels of development or with special educational needs and disabilities.
- Learning from lived experiences, understanding our community and responding to their needs.

Thanks to our partnership with LBWF we made progress in targeting deprived communities across the Borough by identifying two additional sites, Cyber Centre and Snowberry. We look forward to introducing new provision next year.

Our community projects are using innovative approaches to engage and support children at risk of poor outcomes. Our family support services are achieving consistently high levels of satisfaction and a wide range of reported outcomes through a 'partnership' approach, helping families to explore and implement their own goals and strategies to overcome the challenges they face.

Our groups encourage peer to peer support and focus on supporting families to take active roles in the community and this is helping to promote resilience.

Over the next year our priorities are to support families affected by the COVID-19 pandemic, focus on expanding interventions for those affected by trauma and adversity and expand support and services for children below expected levels of development or with special educational needs and disabilities.





# Achievements and Performance

## Objective 2: Working together to improve life chances

This means:

- Continuing to strengthen our partnerships with other organisations to achieve our goals.
- Building on our partnerships with parents, carers and families to meet individual needs and aspirations.
- Improving collaboration across our Charity- between departments, operations and governance structures.
- Helping families to do things together, make friends and build supportive networks.

This year our partnerships have helped us to secure greater impact and value in the work we do and we are really proud of the relationships we have with our partners.

We work exceptionally well with the LBWF Early Help team and our Children and Family Centre partners, and this is helping families to access the support they need at the earliest possible time. Our joint communication plan is improving the quality of our key messages and expanding the range of channels we are using to reach and engage local families.

Our partnership with Peabody is helping us to engage disadvantaged communities with innovative evidence-based approaches, the feedback we receive from our families is consistently positive.

Our partnerships with families are central to everything we do. This year our families have evaluated our services, co-produced new services, and helped us maintain responsive approaches across our charity.

Going forward we aim to expand our partnerships particularly amongst the voluntary and community sector.

## Objective 3: Doing the very best we can

This means:

- Striving for high standards, care and attention in everything we do.
- Being a great place to work and volunteer.
- Supporting practitioners and volunteers to achieve their full potential.

This year all our childcare settings have gained the Certificate of Minimum Standards, the Local Authorities approach to quality assurance and assessing statutory requirements. We have also started the Healthy Early Years Bronze award.

We have used the Ofsted framework to evaluate and plan services, and our termly action planning continues to support the team in understanding and making sense of our data and developing responsive services.

With the support of Cream HR, we have reviewed our contracts of employment and our employee benefits package and are working with Benenden to ensure the team make use of the services and support available to them.

This year our senior leaders conducted a review of our statutory requirements. This included Safeguarding, Health and Safety, Early Years Foundation Stage, Human Resources and the SEND Code of Practice. We have implemented a programme of training, and developed an improved process for planning, implementing and reviewing our progress.

# Achievements and Performance

## Looking Forward

We start the new financial year facing unprecedented challenges due to the COVID-19 pandemic.

With our face to face services closed our first priority is to quickly establish new ways of working virtually and in person when the pandemic allows us to.

Our partnerships with families and partners will be increasingly important in understanding the impact of the pandemic to the lives of children and families and responding with support and services that help mitigate the risk of adversity.

The impact on our finances will be closely monitored and our capacity to secure funding for our work will be critical.





# Financial Review

The Lloyd Park Children's Charity has had a good year with a surplus of £22,965 before pension adjustments.

Overall revenue was higher at £3.5m (2019: £3.3m).

The movements in the funds are as set out in notes 21 to 22 to the financial statements. Full details of the Charity's income and expenditure are given in the notes to the financial statements.

## Risk Assessment

The Trustees continue to review the major strategic, business and operation risks (Including Health & Safety) that the Charity faces. The Trustees regularly conduct a review of the strategic options for the charity in the context of the major risks facing the charity now and in the future, which is updated regularly. The Trustees receive regular reports that monitor the financial and operational position and exposures to risk of the charity. The Trustees are satisfied that systems are in place to monitor and control all areas where there is an identifiable risk with financial, operation or reputational implications.

## Investment Policy and Performances

The Lloyd Park Children's Charity has a policy of keeping its surplus funds in high interest UK deposit bank accounts. It monitors the interest rates on its deposits and the amount it needs to keep available in cash resources. The charity will review its investment policy regularly with a view to ensuring that it preserves the capital value and buying power of any reserve that it holds as well as providing a continuing income from its short-term surplus funds.

## Reserves Policy

The Trustees have a policy of maintaining reserves to protect against fluctuations in income. The Trustees policy is to maintain a cash reserve in its unrestricted funds which would enable the charity to continue its provision for children and families if its sources of income other than parental contributions were to cease or be delayed significantly in their payment. At the year-end reserves of £616,009 (2019-£577,784) were held under designated funds for the improvements in specific areas of the charity as well as building up reserves for future committed programmes. As at 31 st March 2020 the free reserves held under general funds excluding Pension reserve (i.e. available unrestricted funds excluding pension reserve) were £892,402 (2019 £821,085)

## Future Plans

The year ahead will be yet another challenging one for the Charity as the impact of the COVID-19 pandemic is yet to be realised in terms of demand for services and sustainability.

## Structure, Governance and Management

The Lloyd Park Children's Charity Trustee Board aims to provide effective governance and set the strategy of the Charity and its aims and priorities.



# Financial Review

The Trustee Board is made up of 15 voting members including the Chairperson, the Vice Chair, Treasurer and Secretary and three positions for co-opted members who are elected for specialist knowledge or skills. All members are Charity Trustees and Company directors are elected onto the Board by our members by voting them on during the year if vacancies become available.

In line with the Constitution one member of staff can be a member of the Trustee Board. This helps to ensure that the charity operates within our statutory framework and good practice. The Chief Executive Officer reports to the Chairperson and Board of Trustees.

In summary the duties of our Trustees are:

1. Ensure your charity is carrying out its purposes for the public benefit
2. Comply with your charity's governing document and the law
3. Act in your charity's best interests
4. Manage your charity's resources responsibly
5. Act with reasonable care and skill
6. Ensure your charity is accountable

Once again this year the Board of Trustees established sub-groups to promote special interest and priorities for the charity. The sub-groups provide guidance and support to the Trustee Board and Senior Leadership Team and allow greater focus on the Charity's priorities. They are not decision making bodies. All material decisions are made by the Board of Trustees. Each sub-group is facilitated by a member of staff and chaired by a member of the Board of Trustees, the Treasurer usually chairs the Finance sub-group.

Trustees and other volunteers are nominated for the sub-group at the first meeting after the Annual General Meeting and new sub-group members can be added through the year. Terms of reference for each of the working parties are agreed at the first meeting including frequency of meetings and the aims and priorities for the year.

The Lloyd Park Children's Charity Sub-groups for 2019/2020 were:

- Governance & Policy Formation
- Finance
- Grants & Projects

This year we introduced new Task and Finish groups to allow the Trustees to secure resources to respond quickly to emerging priorities. Volunteers for this purpose were recruited at our Annual General meeting and were called upon to focus on two areas:

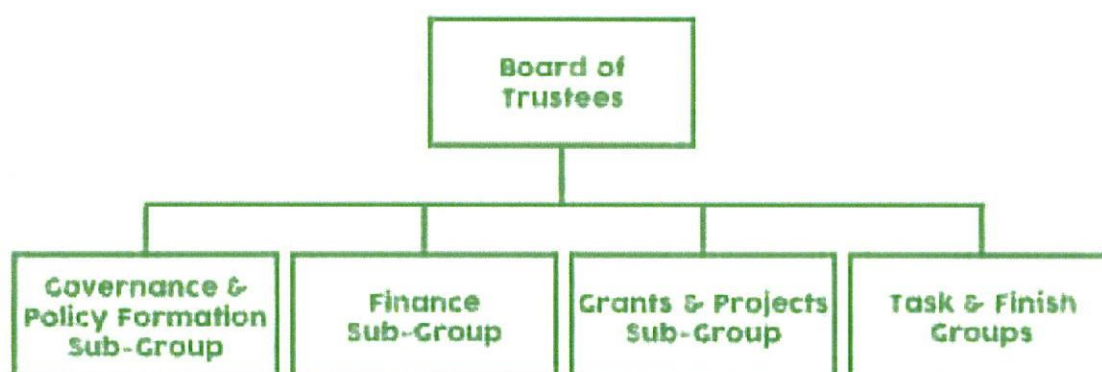
- Environmental sustainability
- Community art project to replace the wall cladding on The Pauline Thomas Centre for Children's Learning and Development.





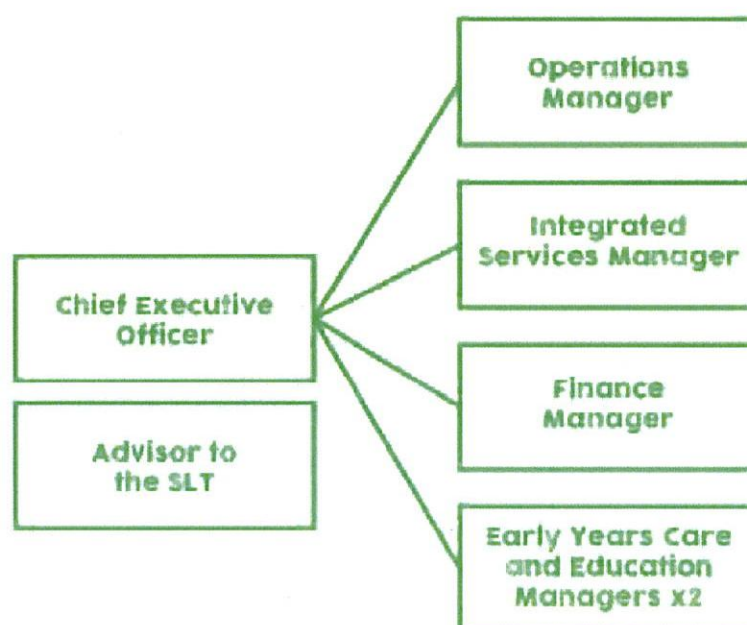
# Structure, Governance & Management

## The Lloyd Park Children's Charity Governance Structure



## The Lloyd Park Children's Charity Senior Leadership Team

The Trustee Board employ a team of employees including a Senior Leadership Team who are responsible for the day to day management and operations of the charity. The charity operates within a highly regulated environment.



## Statement of Trustees' Responsibilities

The Trustees (Who are also the directors of The Lloyd Park Children's Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


Company law requires the Trustees to prepare Financial Statements for each year. Under company law the Trustees must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business;

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on: .....03/12/2020.....

And signed on its behalf by:



Trustee Name: Chair's Name:

.....Max Jervis Read.....



## Reference and Administrative Details

Charity Name: The Lloyd Park Children's Charity  
Charity Registration Number: 1102134  
Company Registration Number: 04802332

Principal Office: The Lloyd Park Centre  
Winns Avenue Entrance  
Lloyd Park  
Walthamstow  
London  
E17 5JW

Registered Office: Lloyd Park Centre  
Winns Avenue Entrance  
Lloyd Park  
Walthamstow  
London  
E17 5JW

Banks: Barclays Bank Plc  
278 Hoe Street  
Walthamstow  
London  
E17 9QE

Charities Aid Foundation: PO Box 289  
West Malling  
Kent  
ME19 4TA

Statutory Auditors &  
Chartered Accountants: Lambert Chapman LLP  
3 Warner's Mill  
Silks Way  
Braintree  
Essex  
CM7 3GB

Solicitors: Cartwright Cunningham Haselgrove & Co.  
13/13a The Broadway  
Woodford Green  
Essex  
IG8 0HL

## Trustee Board 2019/2020

Max Jervis Read, Chair  
Widiane Moussa, Vice Chair  
Anna Zamperoni, Treasurer & Chair Finance Sub Group  
Bisi Oyekanni, Secretary  
James Wragg, Voting Member & Chair Governance Sub Group  
Daniela Manno, Voting Member & Chair Grants Sub Group  
Katie Taylor, Voting Member  
Pauline Thomas, Voting Member  
Bethany Winning, Voting Member  
Anna Gracey, Voting Member  
Johanna Reades, Voting Member  
Benjamin Johnson, Voting Member  
Laura Bellotti, Co-Opted Voting Member  
Viv Barrett, Co-Opted Voting Member  
Hannah Rought-Brooks, Co-Opted Voting Member

### **Sub-groups:**

#### **Communications**

Clair Honnor, Voting Member, Sub Group Chair  
Bisi Oyekanni, Secretary  
Leonard Leslie, Voting Member  
Jemma Hodges, Voting Member  
Anna Gracey, Voting Member  
Stina Backer  
Lucy Richardson  
Mel Shaw  
Sarah Meeks, Staff Advisor

#### **Governance & Policy Formation**

James Wragg, Voting Member, Sub Group Chair  
Bethany Winning, Voting Member  
Hannah Rought Brooks, Voting Member  
Sam Gurney, Sub Group Member  
Ciara Conway, Sub Group Member  
Wendy Fields, Staff Advisor

#### **Finance**

Anna Zamperoni, Treasurer, Sub Group Chair  
Benjamin Johnson, Voting Member (Vice-chair)  
Viv Barrett, Voting Member (Co-opted)  
Natalie Martono, Sub Group Member  
Katie Robertson, Sub Group Member  
Peter Addai-Boateng, Staff Advisor



## Trustee Board 2019/2020

### **Grants & Projects**

Daniela Manno, Voting Member & Chair Grants Sub Group  
Max Jervis Read, Chair Person and Sub Group Member  
Paul Fraser, Sub Group Member  
Linda Macdougall, Sub Group Member  
Lucy Richardson, Sub Group Member  
Paula Royal, Sub Group Member  
Joanna Reades, Voting Member & Sub Group Member  
Katie Taylor, Voting Member & Sub Group Member  
Catherine Dempsey, Sub Group Member  
Sarah Davies, Sub Group Member

### **Task and Finish Group Members**

Bisi Oyekanni, Secretary  
Widiane Moussa, Vice Chair  
Johanna Reades, Voting Member & Sub Group Member  
Sarah Lloyd-Scott, Sub Group Member  
Sabina Essa Moussa, Sub Group Member  
Paula Dayle, Sub Group Member  
Eva Holland, Sub Group Member  
Amy Blight, Sub Group Member  
Katie Smith, Sub Group Member  
Benjamin Johnson, Sub Group Member  
Katie Taylor, Sub Group Member  
Paula Royal, Sub Group Member  
Sam Gurney, Sub Group Member  
Sarah Davies, Sub Group Member  
Anna Gracey, Sub Group Member  
Mel Shaw, Sub Group Member  
Millie Macdougall, Sub Group Member  
Linda Macdougall, Sub Group Member  
Stina Backer, Sub Group Member  
Anna Gracey, Voting Member & Sub Group Member  
Laurie Pym, Sub Group Member  
Katie Robertson, Sub Group Member  
Ciara Conway, Sub Group Member  
Natalie Martono, Sub Group Member  
Lucy Richardson, Sub Group Member

# Independent Auditors' Report

## Independent Auditor's Report to the Members of The Lloyd Park Children's Charity

### Opinion

We have audited the financial statements of The Lloyd Park Children's Charity (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
  - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.



# Independent Auditors' Report

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

# Independent Auditors' Report

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed: Lambert Chapman LLP Date: 25.01.2021

Sean Wiegand FCA (Senior Statutory Auditor)  
For and on behalf of Lambert Chapman LLP, Statutory Auditor  
3 Warners Mill  
Silks Way  
Braintree  
Essex  
CM7 3GB



**The Lloyd Park Children's Charity (Registration number: 04802332)**  
**Statement of Financial Activities for the Year Ended 31 March 2020**

Note		Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Prior Period Total Funds
		£	£	£	£
	<b>Income and endowments from:</b>				
2	Donations and legacies	4,795	3,678	8,473	12,832
3	Charitable activities	3,327,884	37,247	3,365,131	3,126,717
4	Investments	2,369	0	2,369	1,234
5	Other income	154,401	76	154,477	170,997
	<b>Total</b>	<b>3,489,449</b>	<b>41,001</b>	<b>3,530,450</b>	<b>3,311,780</b>
	<b>Expenditure on:</b>				
6	Raising funds - donations, legacies and fundraising	2,272	0	2,272	2,361
7	Charitable activities	3,369,466	39,505	3,408,971	3,247,616
10	Other Expenditure	42,378	53,864	96,242	72,099
	<b>Total</b>	<b>3,414,116</b>	<b>93,369</b>	<b>3,507,485</b>	<b>3,322,076</b>
	<b>Net income/ (expenditure)</b>	<b>75,333</b>	<b>(52,368)</b>	<b>22,965</b>	<b>(10,296)</b>
	<b>Transfer between funds</b>	<b>(3,791)</b>	<b>3,791</b>		
19	Other recognised gains/ losses: Actuarial gains/ (losses) on defined benefit pension scheme	65,000		65,000	(38,000)
	<b>Net movement in funds</b>	<b>136,542</b>	<b>(48,577)</b>	<b>87,965</b>	<b>(48,296)</b>
	<b>Reconciliation of funds:</b>				
	Total funds brought forward	1,064,869	524,636	1,589,505	1,637,801
	<b>Total funds carried forward</b>	<b>1,201,411</b>	<b>476,059</b>	<b>1,677,470</b>	<b>1,589,505</b>


All incoming resources and resources expended derive from continuing activities. The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 29-43 form an integral part of the financial statements.

**The Lloyd Park Children's Charity (Registration number: 04802332)**  
**Balance Sheet as at 31 March 2020**

Note		2020		2019	
		£	£	£	£
	<b>Fixed assets</b>				
14	Tangible assets	913,667		862,114	
	Total fixed assets		913,667		862,114
	<b>Current assets</b>				
15	Debtors	113,228		108,968	
25	Cash and cash equivalents	<u>1,498,254</u>		<u>1,445,294</u>	
	Total current assets	<u>1,611,482</u>		<u>1,554,262</u>	
	<b>Liabilities</b>				
16	Creditors: Amounts falling due within one year	<u>540,679</u>		<u>492,871</u>	
	<b>Net current assets excluding pension liability</b>		<u>1,070,803</u>		<u>1,061,391</u>
	Defined benefit pension scheme liability		<u>307,000</u>		<u>334,000</u>
	<b>Total net assets</b>		<u><u>1,677,470</u></u>		<u><u>1,589,505</u></u>
	<b>The funds of the charity:</b>				
22	Restricted funds in surplus		476,059		524,636
	<b>Unrestricted funds</b>				
21	Unrestricted income funds		1,508,411		1,398,869
21	Pension reserve		(307,000)		(334,000)
	<b>Total charity funds</b>		<u><u>1,677,470</u></u>		<u><u>1,589,505</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 03/12/2020 and signed on it's behalf by: 

Max Jervis-Read  
Trustee

The notes on pages 29-43 form an integral part of the financial statements.



# **The Lloyd Park Children's Charity (Registration number: O4802332)**

## **Notes to the Financial Statements for the Year Ended 31 March 2020**

### **Accounting Policies**

#### **Basis of Preparing Financial Statements**

The financial statements of the charitable company have been prepared in accordance with the Charity SORP (FRS102) 'Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1st January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Ireland', the Charity Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The charity meets the definition of a public benefit entity under FRS102.

#### **Going Concern Basis**

The Trustees consider that the going concern basis is appropriate as they consider the reserves level to be sufficient to ensure that the charity can meet its financial obligations for the next 12-18 months and on that basis, the charity is a going concern.

#### **Judgements**

Apart from those judgements involving estimates, management has not made any judgements in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the accounts. There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

### **Funding Accounting Policy**

#### **Unrestricted Funds**

These are funds that can be used in accordance with the charitable objectives of the charity at the discretion of the Trustees.

#### **Restricted Funds**

These are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

#### **Designated Funds**

These are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects. Further details of each fund are disclosed in the notes.

#### **Incoming Resources**

Donations (including those raised through fundraising) are recognised when income has been received. Gift Aid income on donations is accrued when there is a valid declaration from the donor.

Legacy income is recognised in the statement of financial activities when the Lloyd Park Children's Charity has entitlement to the income, receipt is probable and the income can be reliably measured.

Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions.

Investment income is recognised on a receivable basis.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

## The Lloyd Park Children's Charity (Registration number: 04802332)

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

The irrecoverable element of VAT is included with the expense item to which it relates.

Costs of generating funds are the costs of trading for fundraising purposes.

#### Fixed Assets

Individual fixed assets are capitalised if they cost £1500 or more and these are initially recorded at cost.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold Land and Buildings	4% straight line basis
Leasehold Improvements	Over the term of the lease
Plant and equipment	25% reducing balance basis

#### Cash and Cash Equivalents

Cash and cash equivalents includes cash and bank balances including amounts held on short-term deposit.

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

#### Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

#### Operating Lease

Rental payable under operating lease are charged in the Statement of Financial Activities on a straight line basis over the lease term.

#### Pensions

The charity operates a defined contribution plan and a defined benefit plan.

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the income and expenditure account in the periods during which services are rendered by employees.

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. A valuation is performed by a qualified actuary using the projected unit credit method. The entity recognises net defined benefit plan assets to the extent that it is able to recover the surplus either through reduced contributions in the future or through refunds from the plan.

Changes in the net defined benefit liability arising from employee service rendered during the period, net interest on net defined benefit liability, the cost of plan introductions, benefit changes, curtailments and settlements during the period are recognised in the income and expenditure account. Remeasurement of the net defined benefit liability/asset is recognised in other comprehensive income in the period in which it occurs.



**The Lloyd Park Children's Charity (Registration number: 04802332)**  
**Notes to the Financial Statements for the Year Ended 31 March 2020**

**2 Donations and Legacies**

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Prior Period Total Funds £
Donations by others	4,795	1,279	6,074	9,038
Donations to Child Poverty project inc. Baby Bank	0	2,399	2,399	3,794
<b>Total</b>	<b>4,795</b>	<b>3,678</b>	<b>8,473</b>	<b>12,832</b>

**3 Charitable Activities income**

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Prior Period Total Funds £
Milk Grant and other grants	11,764	37,247	49,011	3,530
2 Year FEEE income	66,119	0	66,119	39,943
3 Year FEEE income	517,057	0	517,057	527,073
Training Rooms & Refreshment income	4,180	0	4,180	6,300
Children & Family Centres income	1,150,728	0	1,150,728	1,095,567
Fundraising income	12,316	0	12,316	12,967
Child care income	1,565,720	0	1,565,720	1,441,337
<b>Total Charitable Income</b>	<b>3,327,884</b>	<b>37,247</b>	<b>3,365,131</b>	<b>3,126,717</b>

**The Lloyd Park Children's Charity (Registration number: 04802332)**  
**Notes to the Financial Statements for the Year Ended 31 March 2020**

4	<b>Investment income</b>	<b>Unrestricted Funds 2020 £</b>	<b>Restricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Prior Period Total Funds £</b>
	Deposit account interest	2,369	0	2,369	1,234

5	<b>Other income</b>	<b>Unrestricted Funds 2020 £</b>	<b>Restricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Prior Period Total Funds £</b>
	Support for SEN children	63,033	0	63,033	87,015
	Grow Wild income	11,034	0	11,034	17,327
	Other income	80,334	76	80,410	66,655
	<b>Total other income</b>	<b>154,401</b>	<b>76</b>	<b>154,477</b>	<b>170,997</b>



**The Lloyd Park Children's Charity (Registration number: 04802332)**  
**Notes to the Financial Statements for the Year Ended 31 March 2020**

<b>6</b>	<b>Expenditure on raising funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total Funds</b>	<b>Prior Period</b>
		<b>Funds 2020</b>	<b>Funds 2020</b>	<b>2020</b>	<b>Total Funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Grow Wild Expenses	602	0	602	1,874
	Other fundraising expenses	1,670	0	1,670	487
	<b>Total fundraising expenditure</b>	<b>2,272</b>	<b>0</b>	<b>2,272</b>	<b>2,361</b>

<b>7</b>	<b>Expenditure on charitable activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total Funds</b>	<b>Prior Period</b>
		<b>Funds 2020</b>	<b>Funds 2020</b>	<b>2020</b>	<b>Total Funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Wages and salaries including agency staff costs	2,417,351	27,208	2,444,559	2,389,870
	Social security costs	176,197	1,871	178,068	171,347
	Employers pension costs	168,791	584	169,375	124,304
	Other employee benefits	33,141	58	33,199	25,211
	Other staff costs	27,998	0	27,998	13,244
	Rent	25,665	0	25,665	25,921
	Rates	14,975	0	14,975	14,437
	Service charges	55,310	0	55,310	47,630
	Other premises costs	46,591	0	46,591	73,918
	Supplies and services	204,554	8,396	212,950	217,078
	Central support costs	183,503	1,388	184,891	132,700
	Governance costs (see note 9)	15,390	0	15,390	11,956
	<b>Total expenditure on charitable activities</b>	<b>3,369,466</b>	<b>39,505</b>	<b>3,408,971</b>	<b>3,247,616</b>

<b>8</b>	Number of trustees whose expenses were reimbursed in the year	1	0	1	1
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**The Lloyd Park Children's Charity (Registration number: 04802332)**  
**Notes to the Financial Statements for the Year Ended 31 March 2020**

9	Analysis of governance costs	Total Funds	Prior Period
		2020	Total Funds
		£	£
	Legal costs	1,764	0
	Audit & Accountancy fees	10,058	8,670
	Trustee and committee meeting costs	1,674	1,468
	Accounts filing costs	0	31
	Bank charges	1,257	1,218
	Subscriptions	637	569
	<b>Total</b>	<b>15,390</b>	<b>11,956</b>

10	Other expenses	Unrestricted	Restricted	Total Funds	Prior Period
		Funds 2020	Funds 2020	2020	Total Funds
		£	£	£	£
	Depreciation - land & buildings	0	53,864	53,864	53,864
	Depreciation - outdoor play area	17,637	0	17,637	13,982
	Depreciation - leasehold improvements	20,792	0	20,792	0
	Depreciation - plant & machinery	3,949	0	3,949	4,253
	<b>Total other expenses</b>	<b>42,378</b>	<b>53,864</b>	<b>96,242</b>	<b>72,099</b>

**11 Trustee's remuneration and expenses**

The trustees did not receive any remuneration during the year (2019: none).

**12 Net (expenditure)/Income**

Net (expenditure)/income is stated after charging:

	2020	2019
	£	£
Hire of other assets - operating leases	25,665	25,921
The audit of the charity's accounts	10,058	8,670
Depreciation of owned assets	96,242	72,099



# The Lloyd Park Children's Charity (Registration number: 04802332)

## Notes to the Financial Statements for the Year Ended 31 March 2020

- 13 **Taxation**  
The company is a registered charity and is, therefore, exempted from taxation.

- 14 **Tangible fixed assets**

	Unrestricted				Restricted				Total			
	Freehold Land and Buildings	Leasehold Improvements	Plant and machinery	Total	Freehold Land and Buildings	Leasehold Improvements	Plant and machinery	Total	Freehold Land and Buildings	Leasehold Improvements	Plant and machinery	Total
	£	£	£	£	£	£	£	£	£	£	£	£
<b>Cost</b>												
As at 1 April 19.	416,767	0	157,793	574,560	1,346,589	0	0	1,346,589	1,763,356	0	157,793	1,921,149
Additions.	24,165	120,593	3,037	147,795	0	0	0	0	24,165	120,593	3,037	147,795
As at 31 Mar. 20.	440,932	120,593	160,830	722,355	1,346,589	0	0	1,346,589	1,787,521	120,593	160,830	2,068,944
<b>Depreciation</b>												
As at 1 April 19.	92,049	0	145,033	237,082	821,953	0	0	821,953	914,002	0	145,033	1,059,035
Charge for the year.	17,637	20,792	3,949	42,378	53,864	0	0	53,864	71,501	20,792	3,949	96,242
As at 31 Mar. 20.	109,686	20,792	148,982	279,460	875,817	0	0	875,817	985,503	20,792	148,982	1,155,277
<b>Net book value</b>												
As at 1 April 19.	324,718	0	12,760	337,478	524,636	0	0	524,636	849,354	0	12,760	862,114
As at 31 Mar. 20	331,246	99,801	11,848	442,895	470,772	0	0	470,772	802,018	99,801	11,848	913,667

- 15 **Debtors**

	2020	2019
	£	£
Trade debtors	71,036	45,739
Prepayments and accrued income	37,646	59,213
Other debtors	4,546	4,016
	<u>113,228</u>	<u>108,968</u>

- 16 **Creditors: Amounts falling due within one year**

	2020	2019
	£	£
Trade creditors	25,381	47,895
Payments recd on a/c	268,495	285,001
Accruals and deferred income	173,232	93,832
Taxation and social security	42,389	41,971
Other creditors	31,182	24,172
	<u>540,679</u>	<u>492,871</u>

- 17 **Members Liability**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

- 18 **Operating lease commitments**

Total future minimum lease payments under non-cancellable operating lease as follows

	2020	2019
	£	£
Within one year	6,425	6,425
1-2 years	6,425	6,425
2-5 years	19,275	19,275
Over 5 years	25,700	32,125
	<u>57,825</u>	<u>64,250</u>

# The Lloyd Park Children's Charity (Registration number: 04802332)

## Notes to the Financial Statements for the Year Ended 31 March 2020

### 19 Pension schemes

During the year, the Lloyd Park Children's Charity operated two pension schemes: one defined contribution scheme and one defined benefit scheme.

#### Defined benefit pension scheme

During 2016, the Charity was successful in its tender and it was awarded the contract to run the Children and Family Centre Services across the borough of Waltham Forest.

As part of the contract, a number of staff members were transferred from the Council to the Charity in July 2016 under the Transfer of Undertakings (Protection of Employment) Regulations (TUPE).

A number of staff members had existing defined benefit pension schemes and, as a result, the Charity has the obligation to provide the agreed benefit to these employees.

The pension scheme for these employees is covered by the London Borough of Waltham Forest Pension Fund.

Upon being awarded the contract, 21 employees were transferred to the Charity. Of this number, 4 employees remain with the Charity as at 30 September 2020.

The Charity has been paying contributions of 17.4% for the year ended 31 March 2020 in line with an Admission Agreement with the London Borough of Waltham Forest. The contribution rate will remain at 17.4% as per an agreement with the London Borough of Waltham Forest.

The most recent actuarial valuation for Lloyd Park Children's Charity took place on 31st March 2020.

As required by FRS 102 the defined benefit liabilities have been measured using the projected unit method. The tables state the FRS 102 actuarial assumptions upon which the valuation of the scheme was based.

Principal financial assumptions at the balance sheet date	2020 Accounts %	2019 Accounts %
CPI inflation/ CARE benefits revaluation	2.10	2.20
Increase in salaries	3.60	3.70*
<b>Pension increases</b>		
Increase in pensions on payment/ deferment	2.20	2.30
Discount rate	2.30	2.50

\* An adjustment has been made for short term pay restraint in line with the latest actuarial valuation.

Principal demographic assumptions at the balance sheet date	At 31.03.2020	At 31.03.2019
<b>Assumed life expectancies on retirement age 65</b>		
Current pensioner age 65 retiring today - Males	87.60	87.60
Current pensioner age 65 retiring today - Females	90.10	90.70
Future pensioner age 65 in 20 years - Males	89.20	89.80
Future pensioner age 65 in 20 years - Females	92.00	93.00

Major categories of plan assets	2020 Accounts £000	%	2019 Accounts £000	%
Equities	340	68	428	66
Other bonds	0	0	72	11
Property	45	9	59	9
Cash/ Liquidity	1	0	20	3
Other	115	23	72	11
<b>Total</b>	<b>499</b>	<b>100</b>	<b>651</b>	<b>100</b>

None of the schemes assets are invested in any property or other assets currently used by the charity.

Reconciliation of funded status to balance sheet	2020 Accounts £000	2019 Accounts £000
Fair value of plan assets	499	651
Total present value of benefit obligations	(806)	(985)
<b>Funded status</b>	<b>(307)</b>	<b>(334)</b>
<b>Liability recognised on the balance sheet</b>	<b>(307)</b>	<b>(334)</b>

Amounts recognised in the income statement	2020 Accounts £000	2019 Accounts £000
<b>Operating cost</b>		
Current service cost	24	28
Net interest cost	11	7
Administration cost	1	1
Past service cost (Gain)	15	0
<b>Total</b>	<b>51</b>	<b>36</b>

Amounts recognised in Other recognised gains/ losses	2020 Accounts £000	2019 Accounts £000
Net Loss Remeasurement (liabilities and assets)	65	(38)



## **The Lloyd Park Children's Charity (Registration number: 04802332)**

### **Notes to the Financial Statements for the Year Ended 31 March 2020**

#### **19 cont      Defined contribution pension scheme**

The charity operates a defined contribution scheme for all other employees.

The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £118,587 (2019: £89,274).

Contributions totalling £17,756 (£2019: £14,311) were payable at the end of the period and are included in creditors.

#### **20              Related parties**

The Charity is not controlled by any one person.

##### **Related party transactions**

During the year the following Trustees had children at the day care centre with aggregate fees amounting to £77,491. At the balance sheet date, £9,661 is owed to trustees in respect of overpaid childcare fees.

Max Jervis-Read, Widiame Moussa, Anna Zamperoni, Bisi Oyekanni, James Wragg, Daniela Manno, Katie Taylor, Anna Gracey, Johanna Reades and Benjamin Johnson.

In the previous year, the fees charged to Trustees amounted to £73,526 in aggregate for the following trustees :

Sarah Lloyd-Scott, Max Jervis-Read, Bisi Oyekanni, Clair Honnor, Anna Zamperoni, James Wragg, Daniela Manno, Laura Bellotti, Sarah Parsons, Anna Gracey, and Jemma Hodges

The fees were charged in accordance with the Child Care fee structure that is applicable to all parents.

Transactions to related parties, other than trustees, in the amount of £4,135 (2019: £4,885) occurred during the year.

**The Lloyd Park Children's Charity (Registration number: 04802332)**  
**Notes to the Financial Statements for the Year Ended 31 March 2020**

Reconciliation of funds

	Fund balances brought forward as restated	Income	Expenditure	Other gains/losses	Transfers	Fund balances carried forward
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
<b>Designated Funds</b>						
Outdoor Play Area	257,503	0	16,040	0	0	241,463
Potential end of contract expenses	71,458	0	0	0	13,047	84,505
Roofing Reserve	90,000	0	0	0	15,000	105,000
Wall Cladding Reserve	58,500	0	0	0	15,000	73,500
Building Maintenance Reserve	95,163	0	0	0	15,000	110,163
Fund Raising Reserve	1,378	0	0	0	0	1,378
Children & Family Centres	0	1,091,296	1,078,249	0	(13,047)	0
Child Poverty Project including Baby Bank (now transferred to restricted funds)	3,782	0	0	0	(3,782)	0
<b>Total Designated Funds</b>	<u>577,784</u>	<u>1,091,296</u>	<u>1,094,289</u>	<u>0</u>	<u>41,218</u>	<u>616,009</u>
<b>Unrestricted funds - excluding pension</b>						
The Lloyd Park Centre and other charitable activities	603,774	1,486,813	1,301,418	0	(195,860)	593,309
The Higham Hill Centre	217,311	851,994	829,709	0	0	239,596
The Valley Centre	0	59,346	150,700	0	150,851	59,497
	<u>821,085</u>	<u>2,398,153</u>	<u>2,281,827</u>	<u>0</u>	<u>(45,009)</u>	<u>892,402</u>
21 <b>Unrestricted funds - defined pension</b>	(334,000)	0	38,000	65,000	0	(307,000)
22 <b>Total unrestricted funds</b>	<u>1,064,869</u>	<u>3,489,449</u>	<u>3,414,116</u>	<u>65,000</u>	<u>(3,791)</u>	<u>1,201,411</u>
<b>Restricted Funds</b>						
General restricted fund - other	0	1,779	0	0	0	1,779
Child poverty project inc. Baby Bank	0	2,475	6,266	0	3,791	0
General restricted fund - Peabody	0	36,747	33,239	0	0	3,508
Play Area Reserve	524,636	0	53,864	0	0	470,772
<b>Total Restricted Funds</b>	<u>524,636</u>	<u>41,001</u>	<u>93,369</u>	<u>0</u>	<u>3,791</u>	<u>476,059</u>
<b>Total Funds</b>	<u>1,589,505</u>	<u>3,530,450</u>	<u>3,507,485</u>	<u>65,000</u>	<u>0</u>	<u>1,677,470</u>



**The Lloyd Park Children's Charity (Registration number: 04802332)**  
**Notes to the Financial Statements for the Year Ended 31 March 2020**

23	Statement of cash flows	Total funds	Prior year funds
		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	<b>Cash flows from operating activities:</b>		
	<b>Net cash provided by (used in) operating activities (Note 24)</b>	200,755	147,655
	<b>Cash flows from investing activities:</b>		
	Dividends, interest and rents from investments		
	Proceeds from the sale of property, plant and equipment		
	Purchase of property, plant and equipment	(147,795)	(67,215)
	Proceeds from the sale of investments		
	Purchase of investments		
	<b>Net cash provided by (used in) investing activities</b>	(147,795)	(67,215)
	<b>Cash flows from financing activities:</b>		
	Repayments of borrowing		
	Cash inflows from new borrowing		
	Receipt of endowment		
	<b>Net cash provided by (used in) financing activities</b>	0	0
	<b>Change in cash and cash equivalents in the reporting period</b>	52,960	80,440
	<b>Cash and cash equivalents at the beginning of the reporting period</b>	1,445,294	1,364,854
	<b>Cash and cash equivalents at the end of the reporting period (Note 25)</b>	1,498,254	1,445,294

**The Lloyd Park Children's Charity (Registration number: 04802332)**  
**Notes to the Financial Statements for the Year Ended 31 March 2020**

24	<b>Reconciliation of net income/ ( expenditure) to net cash flow from operating activities</b>	<b>Current year</b>	<b>Prior year as restated</b>
		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	<b>Net income/( expenditure) for the year (as per the statement of financial activities)</b>	87,965	(48,296)
	<b>Adjustments for :</b>		
	Depreciation charges	96,242	72,099
	(Gains)/losses on investments		
	Dividends, interest and rents from investments		
	Loss/(profit) on sale of fixed assets		
	Difference between pension charge and cash contribution	38,000	20,000
	Other recognised Gains/losses	(65,000)	38,000
	(Increase)/decrease in WIP and debtors	(4,260)	95,080
	Increase/(decrease) in creditors	47,808	(29,228)
	<b>Net cash provided by (used in) operating activities</b>	<b>200,755</b>	<b>147,655</b>



**The Lloyd Park Children's Charity (Registration number: 04802332)**  
**Notes to the Financial Statements for the Year Ended 31 March 2020**

25 Analysis of cash and cash equivalents

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Cash in hand	114,380	168,956
Notice deposits (less than 3 months)	1,383,874	1,276,338
<b>Total cash and cash equivalents</b>	<b>1,498,254</b>	<b>1,445,294</b>

## The Lloyd Park Children's Charity (Registration number: 04802332)

### Notes to the Financial Statements for the Year Ended 31 March 2020

#### 26 Purpose of designated funds

Outdoor Play Area:	These funds are held for the completion of the outdoor play area and Grow Wild project.
Potential end of contract expenses:	These are funds held to cover potential end of contract expenses of the Children and Family services contract if the service is not renewed in 2021.
Roofing & Wall Cladding Reserve:	These funds are for the specific purpose of building up a reserve in order to ensure the charity has sufficient funds to repair the roof and wall cladding and is based on expected future costs.
Building Maintenance reserve:	These funds are for the maintenance of our building at the Lloyd Park in Walthamstow, London.
Fund Raising Reserve:	These funds are from fundraising activities and are used for specific purposes from time to time as agreed by the Committee.
Children & Family Centres:	These are funds in respect of our Children & Family Centres contract.

#### Purpose of restricted funds

General Restricted Fund : These are funds donated by third parties for a specific purpose. The breakdown is as follows:

Donor	Amount £	Purpose
Early Help team from Billet Road	29.00	Healthy eating
Magic Radio - Cash for Kids	1,250.00	Gifts for children at £25 per child
The Big Local	500.00	Community chest funding
Peabody Project	19,547.00	Ready for School project
Peabody Project	17,200.00	Reading from the start project
Child Poverty Project inc. Baby Bank		
Ipsos Mori	465.00	Craft activity for pregnant mums attending Baby Bank
Agreus Ltd	600.00	To buy toys for play sessions
Stow Brothers	300.00	To buy resources for play sessions
Other Child Poverty/ Baby Bank income	1,110.00	These are funds donated to support our work in assisting parents living in poverty and the Baby Bank in our catchment area

**Total 41,001.00**

Building and Outdoor Play Reserve: This relates to specific monies received to build the Lloyd Park Centre.

27	Net Assets by Fund	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2018/19 £
	Tangible assets	442,895	470,772	913,667	862,114
	Current assets	1,606,195	5,287	1,611,482	1,554,262
	Creditors: Amounts falling due within 1 year	(540,679)	-	(540,679)	(492,871)
	Defined benefit pension scheme liability	(307,000)	-	(307,000)	(334,000)
	Net assets	<u>1,201,411</u>	<u>476,059</u>	<u>1,677,470</u>	<u>1,589,505</u>

**The Lloyd Park Children's Charity (Registration number: 04802332)**  
**Notes to the Financial Statements for the Year Ended 31 March 2020**

**Employee benefits and staff on books**

		31/03/2020	31/03/2019
		£	£
28	Remuneration of key employees- benefits excluding employer pension costs One staff member is paid over £60,000 a year.	629,060	605,927

29 **Average number of staff employed during the year**

	31/03/2020				31/03/2019			
	Full time staff	Part time staff	Full time equivalent of p/t staff	Total full time staff inc. part timers	Full time staff	Part time staff	Full time equivalent of p/t staff	Total full time staff inc. part timers
Lloyd Park Centre	35.0	23.0	9.8	44.8	34.0	24.0	13.0	47.0
Higham Hill	18.0	15.0	9.3	27.3	18.0	11.0	7.1	25.1
Children Centre/ CAFC	24.0	9.0	5.4	29.4	25.0	9.0	5.2	30.2
Valley Centre	3.0	2.0	0.7	3.7				
<b>Total</b>	<b>80.0</b>	<b>49.0</b>	<b>25.2</b>	<b>105.2</b>	<b>77.0</b>	<b>44</b>	<b>25.3</b>	<b>102.3</b>