

The Pets at Home Foundation
(Formerly Support Adoption For Pets)
Financial Statements
52 week period ended 26 March 2020

Charity Number 1104152

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The Pets at Home Foundation (Formally Support Adoption For Pets)

REFERENCE AND ADMINISTRATIVE DETAILS

52 week period ended 26 March 2020

Registered charity name	The Pets at Home Foundation (formally Support Adoption For Pets)
Charity registration number	1104152
Registered office and operational address	Chester House Epsom Avenue Stanley Green Trading Estate Handforth Wilmslow Cheshire SK9 3DF
The Board of Trustees	Mr A Bates Mr A Bickerton Mrs C Curtis (appointed as a trustee 23 rd May 2019) Mrs C Gavin Mr D Laurence Mr G Lingwood Mrs J Shields Mrs L Stonier
Auditor	Crowe U.K. LLP Registered Auditors The Lexicon Mount Street Manchester M2 5NT
Bankers	Barclays Bank 51 Mosley Street Manchester M2 3HQ

The Pets at Home Foundation (Formally Support Adoption For Pets)

REPORT OF THE BOARD OF TRUSTEES

52 week period ended 26 March 2020

Report of the Board of Trustees

The Board of Trustees present their report together with the audited financial statements of The Pets at Home Foundation (formally Support Adoption For Pets), the 'Charity', for the 52 week period ended 26 March 2020.

Change of Name

In August 2020 the charity changed its name from Support Adoption for Pets to The Pets at Home Foundation.

Objectives and Activities

The Charity was set up with a wide range of objectives which would enable the Charity to promote the welfare of animals. The Trustees have exercised their discretion to focus on three key objectives which are:

- To promote and encourage the re-homing of adoptable pets;
- To support local animal charities and build community relationships;
- To encourage responsible pet ownership.

Public Benefit

The trustees confirm that they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's objectives and aims and in planning future activities for the year. They consider that the Charity's aims are clearly to the public benefit.

Principal Activities

The Charity has a single passionate aim and believes that every pet deserves a loving home and a healthy happy life. All of the activities of the Charity are focused on achieving this objective.

The Charity has continued to focus its activities on the re-homing of pets. Throughout the year, Pets at Home Group plc ("Pets at Home") stores played a vital role in the Charity's work by caring for small pets that are looking for a new home or can no longer be looked after by their owners, in dedicated Adoption Centres. These Adoption Centres now feature in over 450 Pets at Home stores.

Customers of Pets at Home are encouraged to think 'Adoption First' and to adopt a pet from an Adoption Centre in preference to buying a pet. Adoption Centres feature in a number of Pets at Home stores where pets are not sold. When pets are adopted, customers are encouraged to give a donation to the Charity.

For those pets which the Charity cannot re-home itself, financial support is provided to animal welfare charities and local re-homing organisations throughout the UK who dedicate themselves to finding new caring homes for pets. Thousands of pets end up homeless in the UK every year due to changes in their owners' circumstances. Additional funds are therefore used to educate the public and raise awareness in matters pertaining to animal welfare in general and in the prevention of cruelty and suffering of animals.

The Charity provides grants and donations to organisations to promote humane behaviour toward animals by providing appropriate care, protection, treatment and security for sick animals which are in need of care and attention as a result of sickness, maltreatment, poor circumstances or ill usage.

The Pets at Home Foundation (Formally Support Adoption For Pets)

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52 week period ended 26 March 2020

Structure, Governance and Management

Governing Document

The organisation is constituted under a trust deed dated 4 March 2004 as amended 17 May 2004, 13 September 2010, 17 May 2012, 23 August 2017 and 3 August 2020 and was registered as a charity in England and Wales on 4 June 2004.

Trustees

The Trustees who served during the period and up to the date the report was approved, and their attendances at trustee meetings during the period ended 26 March 2020, are listed below:

Name	Trustee Meeting
Mr A Bates	(3/4)
Mr A Bickerton	(2/4)
Mrs C Curtis (appointed as a trustee 23 rd May 2019)	(4/4)
Mrs C Gavin	(2/4)
Mr D Laurence	(4/4)
Mr G Lingwood	(3/4)
Mrs J Shields	(3/4)
Mrs L Stonier	(3/4)

The Trustees received no remuneration in the period (2019: £nil) from the Charity for their work.

Trustees are appointed for a term of two years and they must be re-elected by the Trustee board at the end of this term if they wish to remain as a Trustee.

All new Trustees receive a copy of the original trust deed and supplemental deeds and a booklet from the Charity Commission explaining their responsibilities. New Trustees also receive a session with the Chair to discuss their duties and the policies in place for managing conflicts of interest.

Risk Management

The Board of Trustees continually reviews any risks to which the Charity may be exposed through reviewing the risk register for the charity throughout the year. The board is issued with the risk register prior to every board meeting to review. Where necessary, systems and procedures have been established and implemented to mitigate the risks as much as possible.

This is particularly relevant to the risks that the Charity faces with regards to the awarding financial support to rescues whereby funds could be awarded to a rescue where there are concerns around the governance/welfare standards of the rescue. To mitigate this risk the charity have a visit protocol in place for all rescues who apply for funding either through Charity of the Year or through the grant program. The grant program asks that all applications must have two references with one being a vet for the rescue. A detailed follow-up process is in place for all successful grant applications, sometimes including a visit to the rescue is in place to monitor and evaluate the use of grant funds, in order to ensure that all funds are used within an appropriate timescale and for the purpose for which they were awarded.

The Pets at Home Foundation (Formally Support Adoption For Pets)

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52 week period ended 26 March 2020

Structure, Governance and Management *(continued)*

Risk Management *(continued)*

One of the biggest risks is considered to be the dependency of the Charity on Pets at Home Group plc and the fact that fundraising by colleagues in the stores is consistently the largest income stream for the Charity, there isn't a procedure in place to mitigate this and the risk has to be accepted by the charity.

The trustees have assessed the risks to the charity following the Coronavirus crisis given the impact on footfall within Pets at Home stores and the impact on animal rescues and re-homing organisations. The 2020-21 budget was reforecast with different scenarios such as a second lockdown. The Charity's reaction to the Coronavirus crisis is discussed further on page 8.

Organisational Structure

The Main Board met four times a year for meetings and also had a strategy and planning session. There are also two additional meetings within the year where applications for financial support over £20,000 are considered. In addition, there are 4 meetings every year for the Charity Team with a Trustee to review smaller grant applications, within the agreed criteria set by the trustees for awarding financial support.

Whilst the strategic direction and policies are decided by the Trustees, the day to day management of the Charity has been delegated to the Charity Team. The operation of the Adoption Centres within the Pets at Home stores is under the joint control of the Charity Team and the Head of Vets for Pets at Home.

Related Parties

Although The Pets at Home Foundation (formally Support Adoption For Pets) is a registered Charity it is intrinsically linked to Pets at Home Group plc ("Pets at Home") and reliant on the business. The business established the Charity and Pets at Home continues to support the Charity extensively. As their nominated Charity, The Pets at Home Foundation (formally Support Adoption For Pets) is allowed access to fundraise within stores, the Support Offices and the two National Distribution Centres and to approach colleagues, suppliers and customers of Pets at Home for support, including the Vet Group and Specialist Division centres.

The main support is the ability to be visible in every Pets at Home store. This is either through the presence of an Adoption Centre, where pets in need of a loving home are cared for by Pets at Home colleagues, or the display of promotional material and involvement with undertaking the Charity's fundraising activities. This is critical to maintain and grow the Charity as its largest source of income is generated from customers visiting Pets at Home stores and supporting the fundraising activities and events which are run there. The presence of the Charity within the stores also raises awareness of the work of the Charity and the different initiatives which offer support to rescues and re-homing centres.

An Adoption Centre in almost all Pets at Home stores raises awareness of the re-homing of adoptable pets and increases the opportunity for pets to find a new home. The pets within the Adoption Centres are cared for by the Pets at Home store teams, and no charge is made for the time and care provided by colleagues. The Charity makes an annual financial contribution towards the costs of developing, designing and installing the Adoption Centres. However, Pets at Home pay for the cost of the upkeep of the Centres and the food and bedding required by the pets that are living within the centres. A charge for these services has been shown within these accounts, with a corresponding donation from Pets at Home. If any of the pets require veterinary treatment during their stay in the Adoption Centres prior to being re-homed, this is organised by the Pets at Home colleague, and paid for by the Charity.

The Pets at Home Foundation (Formally Support Adoption For Pets)

REPORT OF THE BOARD OF TRUSTEES (continued)

52 week period ended 26 March 2020

Structure, Governance and Management (continued)

Related Parties (continued).

In addition, Pets at Home provide the space for the Charity team to operate within the Support Office and also covers the associated costs including IT equipment, stationery and postage. The knowledge of key individuals and specialist departments within the business such as legal, marketing and business systems are also available for the Charity to utilise at no charge to the Charity. A financial contribution is made to Pets at Home for the support offered by the finance and accounting teams for supporting the Charity's finance processes. During the year dedicated external resource was appointed to undertake the management of the Charity's finances and work alongside the Charity Team and Pets at Home finance team, reducing the reliance on the Finance team within Pets at Home.

The Charity has strict guidelines in place to deal with conflicts of interest between the Charity and Pets at Home. A Commercial Participants' Agreement was entered into in 2006 when the Charity was established and is regularly reviewed to reflect the activities of both the Charity and Pets at Home Group. The Agreement complies with sections 59 – 64 of the Charities Act 1992 and The Charitable Institutions (Fund Raising) Regulations 1994. The Trustees have also adopted a related party transaction policy which is strictly adhered to. Under this policy, any Trustees involved in a related party transaction are unable to vote on matters which present a heightened risk of conflict or perceived improper valuation.

The Charity has a dedicated team, including a Charity Manager, Fundraising Manager, a Grant Funding Co-ordinator, a Veterinary Welfare Advisor and also a Rescue Relationship Advisor. Although not directly employed by the Charity, the Trustees have delegated responsibility of the care of the pets in their Adoption Centres to the Store Managers and colleagues within Pets at Home stores. All pets looking for a new home live within the Adoption Centres to avoid confusion with the pets that are for sale. The Charity becomes the legal owner of the pets, following the completion of the documentation to transfer the ownership to the Charity. Documents are completed once the pet is adopted by a new owner, a copy of which is kept by the Charity, Pets at Home and also the new owner.

The documentation surrounding the adoption of a new pet is reviewed regularly and any amendments or updates are communicated to all stores and updated briefing documents provided. Store Managers receive regular communications on the work of The Pets at Home Foundation (formally Support Adoption For Pets) and the Adoption Centres in stores. The Adoption Centres are monitored in store by the Field Pet Partners which are employed by Pets at Home.

The adoption process is undertaken through the Pets At Home 'Pet Pads' (in-store iPads carrying bespoke software used by Pets At Home colleagues). This has streamlined the adoption process; allowing customer information to be entered accurately, kept more securely and has reduced the use of paper by the Charity. It has also increased the value of donations received for re-homed pets.

Five of the Trustees of the Charity were also employees of Pets at Home Group during the period. Mrs L Stonier is the Chief People and Culture Officer, Mr G Lingwood is the Transformation Director, Mr A Bates is the Director of Supply and Merchandising, Mrs C Gavin is the Director of Private Brands and Innovation and Mrs C Curtis is Head of Talent for the Vet Group. All other Trustees are independent Trustees on the Board.

The Pets at Home Foundation (Formally Support Adoption For Pets)

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52 week period ended 26 March 2020

Review of Activities

The Pets at Home Foundation (formally Support Adoption for Pets) continues to grow and has had another successful year, seeing a significant increase in the income generated. This has been driven by the increased awareness of the Charity amongst the Pets at Home Group and its colleagues, customers, clients and suppliers. The on-going development of the established income streams, such as the Summer Fundraiser and the annual Christmas 'Santa Paws' appeal, continues to drive income, increase knowledge and understanding of the help available and the need to continue to support the Charity.

This year also saw an increase in support for the charity through several fundraising activities and challenge events driven by individuals who want to support the work of the charity further. In addition, there is an increased desire to support the work of the Charity within the Support Offices and the National Distribution Centres and through bespoke fundraising activities driven by individuals who want to raise more money for the Charity. Working more closely with the suppliers of Pets at Home has meant sponsorship has been given to the Charity to support the Summer Fundraiser.

Outside of the two annual fundraising events, customers are able to support the charity through various donation methods within Pets at Home stores; collection boxes feature on every till point and the 'Round Up to £1' facility, a donation method which gives Pets at Home customers the opportunity to round up the cost of their shopping to the nearest whole pound and donate the extra amount to the Charity, and the 'Till Donation', a method by which customers can donate any amount at the till, provide a regular source of income to the Charity throughout the year. In addition, a selection of Charity merchandise is available to purchase including trolley coins and charity bags. The introduction of a series of challenge events, organised by the Charity have proven to be popular amongst Pets at Home colleagues and have driven income and support, in addition to providing PR opportunities.

At the beginning of 2018 the Charity launched the new the Charity of the Year initiative, this was a really successful first year of the initiative. Each Pets at Home store supports one rescue within their local community through the year. This relationship has meant that the rescue and store not only raise funds for the rescue through the two fundraising appeals but also raise awareness of the rescue and their rehoming activities in local communities. Throughout the year the rescue can go into store and hold ad-hoc collections which the rescue takes back to the rescue to help the pets in their care, this means more financial support for rescues than reported in the accounts. The year ahead will see the charity continuing to support local rescues through this channel and building on the first successful year of this initiative.

During the period two successful fundraisers were held, one Summer Fundraiser and the Christmas Santa Paws Appeal. The Summer Fundraiser was designed to help fill the 'Empty Tummy' of a rescue pet. The popularity and simplicity of the appeal had a positive impact on the money raised (£696,000 in Summer 2019, £577,000 in Summer 2019). The Santa Paws Christmas appeal was repeated, and Pets at Home customers were asked to donate the equivalent of a Christmas dinner (a 50p donation) to a pet in a rescue. The relatively small donation, which could be added to a customer's shopping total was very popular and during the 28 days of the appeal the equivalent of a total of 3,784,000 (2019: 3,317,000) dinners donated, generating over £1.89 million for the Charity. To engage more colleagues in the appeal, the fundraising activity was offered to the Vet Surgeries if they wanted to get involved. Supported by the appointment of a Trustee from within the Vet Group, awareness of the work of the charity has increased further. This was by far the most successful fundraising appeal ever run by the Charity.

The Pets at Home Foundation (Formally Support Adoption For Pets)

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52 week period ended 26 March 2020

Fundraising

The Pets at Home Foundation (formally Support Adoption For Pets) subscribes to the policies of the Fundraising Regulator, which oversees fundraising activity. The Fundraising Regulator investigates and where necessary takes appropriate action in cases of public concern. Its links with the Fundraising Regulator and the Institute of Fundraising to improve its standards and ensure its activities meet the expectations of our supporters and the wider public. Full details of the Fundraising Regulator and the codes of our fundraising practice can be found at www.fundraisingregulator.org.uk. This Charity is licensed by the Gambling Commission for our lottery and raffles.

The Charity is particularly aware of the need to protect and safeguard vulnerable individuals in any of its fundraising. Our vulnerable person's policy sets out the high standards we commit to meet, and the Charity regularly review the policies, procedures and performance across our own activities.

Over the course of this financial year the Charity received only 2 complaints relating to its fundraising, which related to the fundraising activity undertaken in Pets at Home stores. While it is pleased that this number is low, it is committed to addressing any expression of dissatisfaction on the part of our supporters. All complaints are thoroughly investigated, and it aims to resolve them speedily and to the satisfaction of our supporters. All feedback is used in the review of our fundraising activity and it will continue to adapt and improve wherever it identifies the opportunity.

The Trustees are happy that the processes and procedures around data protection and privacy are robust and that they are fair, transparent and that a supporter's preferences ultimately guide the communications they receive and their relationship with the organisation.

Plans for the Future

As we approached the end of the financial year, our attention was turned to the far reaching and devastating impact of the Coronavirus. The pandemic hit the rescue centres hard across the country, The Pets at Home Foundation (formally Support Adoption For Pets) reacted quickly to this impact, launching an emergency funding program to help rescues through the challenging times. This year will see the charity reacting to the changes in the rescue sector as a result of the pandemic, which are as yet unknown, and providing timely and effective support to rescue and rehoming organisations across the UK.

The Charity has seen a really successful year of a more effective working relationships with rescues through the Charity of the Year initiative. This has seen each Pets At Home store working with one rescue or rehoming centre throughout the year to raise money and awareness of the rescue and their rehoming activities in local communities. The year ahead will see the charity continuing to support local rescues through this channel and building on the first successful year of this initiative.

The charity plans to introduce a simpler and easier on-line application process for rescues seeking financial support. The charity believes this will remove current lengthy processes when applying for funds and in turn will hope to see an increase in applications for funds and a reduction in time between the date of application and a decision being made. There will also be a focus on the grant follow up process on the website allowing rescues to upload the required information on funds awarded ensuring our money is used in an appropriate and timed manner.

One of the main opportunities for the charity is the visibility derived from having a presence inside Pets at Home whereby the colleagues and customers are a pet loving audience who understand the importance of helping pets in need. To further drive the charity and its objectives for the years ahead the charity changed its name in August 2020 to 'The Pets at Home Foundation' to accelerate the support from Pets at Home and its key stakeholders. The re-branding to the new name will happen over the next 6 months.

The Pets at Home Foundation (Formally Support Adoption For Pets)

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52 week period ended 26 March 2020

Plans for the Future *(continued)*

Covid 19

As we approached the end of the financial year, our attention was turned to the far reaching and devastating impact of the Coronavirus. At the end of March, the UK Government deemed Pets at Home an 'essential retailer' recognising the need to continue to provide the nations pets with food and healthcare products and therefore all stores across the country remained open. At the same time, clear public guidance was issued on COVID 19 preventable measures and social distancing guidelines. In response to this across all stores restrictions were put in place to keep colleagues and customers safe, one of those restrictions was to stop adoption of pets in order to discourage non-essential customer visits. Our adoption pets were cared for and remained in store until restrictions started to ease and our adoption centres reopened with strict protocols and safety measures at the beginning of June.

Throughout the first few weeks of Covid 19 and the 'Lockdown period' we saw first-hand how the pandemic hit the rescue centres hard across the country, The Charity reacted quickly to this impact, launching an emergency funding program of £400,000 to help rescues through the challenging times. The news of this program was really well received from the sector and we were able to support over 100 rescues across the country throughout April.

Since April the charity has restructured the grant meetings and the grant criteria. This has meant that the charity can focus donating funds to help rescues with day to day running of rescues through salaries, food and consumables of a maximum up to £10,000 grant to be awarded to a rescue at a time. The restructure of the meetings has meant that the team and the trustees are able to review applications on a monthly basis enabling effective and timely support to rescue and rehoming organisations across the UK.

In response to Covid 19 the charity recognised that the usual summer fundraiser would be needed for rescues across the country this year more than ever so ran the 'Save our Rescues' appeal for four weeks from the beginning of June awarding all the funds out to each Pets at Home store chosen rescue, breaking away from the usual ways of working whereby half the funds are awarded to the rescue and the other half raised in the event would be utilised by the grant program. This was welcome news to many rescues, allowing us to support over 300 rescues in the heart of local communities.

Looking ahead for the year the outlook remains uncertain, however, we believe now more than ever that the charity plays a crucial role in helping rescues and rescue pets in need across the country.

Financial Review

Total incoming resources in the period increased by £86,319 to £5,057,987 (2019: £4,971,668). The increase can be attributed to the success of the Santa Paws Christmas appeal and offset by a fall in other donations throughout the year.

Donations income in the period amounted to £3,614,332 (2019: £2,875,114) and Income received from other trading activities in the period amounted which £347,285 (2019: £913,192). The Summer Fundraiser which raised £696,333 and is included in donations replaced the Scratch cards included in trading activities which in 2019 raised £577,374.

The 2019 accounts have been restated to reflect better reporting of fundraising activities. Marketing and promotional costs of £177,943 have therefore been moved from Expenditure on charitable activities to Expenditure on raising funds. The charity has also restated the 2019 SOFA to include store office space donated by Pets at Home for free. This was valued at £241,000.

The Pets at Home Foundation (Formally Support Adoption For Pets)

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52 week period ended 26 March 2020

Financial Review *(continued)*

At the end of the reporting period, total unrestricted funds were £3,396,571 (2019: £2,952,800). Restricted funds of £9,097 (2019: nil) related to the money raised during the RSPCA, Scottish SPCA and Cats Protection fundraising weekends which have yet to be donated to the relevant charity. The total funds of the charity were £3,405,668 (2019: £2,952,800) This increase compared to 2019 is a result of the increased incoming resources along with a slight reduction in grants awarded.

The charity continues to hold cash reserves of £2,992,456 (2019: £2,872,756).

Principal Funding Sources

The principal funding sources for the Charity are; donations for pets via the adoption scheme, fundraising activities within Pets at Home stores, Veterinary Surgeries, Support Office and Distribution Centres. The increase in store fundraising includes donations made through; till donations, 'Rounding Up', charity boxes and bespoke store fundraising and challenge events.

Financial Support to rescues

Grants

There has been a slight increase in the number of applications for support, with 120 applications received in the period. This year has seen the charity award the largest ever grant to date; £176,422 to the Woodlands Animal Sanctuary based in Holmeswood, Southport to build a state of the art cattery allowing the rescue to care for more cats and kittens within the local area. Another significant grant awarded by the charity in the year was to the Cats Protection awarding £100,000 towards the development of the Cat Watch project in Nottingham and Liverpool which aims to improve the understanding of the unowned cat population in urban areas whilst working alongside communities to improve cat welfare. However, the overall amount donated fell by £133,422 to £2,691,294 (2019: £2,824,716).

This year the charity funded ten bursary places for five rescues to attend the two-day Association of Dogs and Cats Home (ADCH) conference. This enabled the rescues to attend educational sessions to understand how they could improve their facilities and help even more pets in need in their rescue centres.

Grant-Making Policy

Funding is awarded in line with the 'Grant Funding Criteria' document, although Trustees can use their discretion to award funds outside of these guidelines if they deem it appropriate. The funding criteria is reviewed on a regular basis and recommendations made to the Trustees for approval. Following confirmation of the criteria they are made publicly available on the website and communicated to all rescues.

All applications are subject to a follow up and evaluation process to ensure that grants are used for the purpose for which they were awarded. For property development projects this includes regular communication between the rescue and the Charity to monitor and keep updated on the progress of the project.

Grants are awarded for projects or activities which have a direct impact on pet welfare. This broadly falls under the categories of veterinary bills, boarding fees, vehicles, equipment, property refurbishment and construction work. The Charity is also supportive of projects which aim to reduce the number of pets coming into rescue by neutering stray and owned animals.

The Pets at Home Foundation (Formally Support Adoption For Pets)

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52 week period ended 26 March 2020

Financial Review *(continued)*

Grant-Making Policy *(continued)*

In March 2020 the Grant Awarding process was changed due to the impact of Coronavirus, with the launch of the emergency grant programme. The trustees allocated £400,000 of reserves to this programme. Immediately following the year end, 106 rescues were supported with £399,637 of grant awarded. Further to this the structure of the grant meetings were changed to meet every month allowing the charity to react quickly to meet the needs of the rescues more effectively.

Charity of the Year

This year has seen the first complete year of Charity of the Year initiative, with 390 rescues being supported across the country and over £1.2 million being awarded to the rescues. This support program has proved a very effective way of working with charities, allowing a rescue centre and store to work in collaboration to deliver not only funds for the rescues but also raise awareness in the local community of the rescue and the pets in their care.

Investment Policy

The aim is for most of the Charity's funds to be spent in the short term so there are few funds for long term investment. Funds in excess of those required for day-to-day cash flow are held in a flexible interest-bearing current account

Reserves Policy

During the year the Trustees have reviewed the reserves policy. The policy now states that the Charity will hold general reserves sufficient to cover approximately 12 months of running costs including administrative costs, neutering vouchers and adoption pets upkeep and vet bills. Based on the 2020-21 budget, this is estimated to be £1.3m. The reserve policy will be reviewed every 3 years or earlier if there is a change to the charity's activities.

As at the year end the charity has unrestricted general reserves of £2,496,571 excluding designated funds. The Charity anticipate using these reserves during the Coronavirus crisis on the Emergency Support Grant Programme.

Statement of Trustees' Responsibilities

The Charity's accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), and with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Law applicable to charities in England, Wales and Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
 - make judgements and estimates that are reasonable and prudent;
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation
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The Pets at Home Foundation (Formally Support Adoption For Pets)

REPORT OF THE BOARD OF TRUSTEES *(continued)*

52 week period ended 26 March 2020

Statement of Trustees' Responsibilities *(continued)*

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the Charity's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Signed on behalf of the board



Mrs L A Stonier
Chair

15 October 2020

The Pets at Home Foundation (Formally Support Adoption For Pets)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PETS AT HOME FOUNDATION (FORMALLY SUPPORT ADOPTION FOR PETS)

52 week period ended 26 March 2020

Opinion

We have audited the financial statements of The Pets at Home Foundation (formally Support Adoption for Pets) for the 52 week period ended 26 March 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 26 March 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

The Pets at Home Foundation (Formally Support Adoption For Pets)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PETS AT HOME FOUNDATION (FORMALLY SUPPORT ADOPTION FOR PETS) (CONTINUED)

52 week period ended 26 March 2020

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The Pets at Home Foundation (Formally Support Adoption For Pets)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE PETS AT HOME FOUNDATION (FORMALLY SUPPORT ADOPTION FOR PETS) (CONTINUED)

52 week period ended 26 March 2020

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Crowe U.K. LLP

Statutory Auditor
The Lexicon
Mount Street
Manchester
M2 5NT

Date 15th October 2020

The Pets at Home Foundation (Formally Support Adoption For Pets)

STATEMENT OF FINANCIAL ACTIVITIES

52 week period ended 26 March 2020

		Restricted Funds	Unrestricted Funds	Total Funds 2020	Restated Total Funds 2019
	Note	£	£	£	£
INCOMING RESOURCES					
Income and endowments from:					
Donations and legacies	2	29,950	3,584,382	3,614,332	2,875,114
Income from other trading activities	3	29,876	317,509	347,385	913,192
Income from charitable activities	4	-	1,087,903	1,087,903	1,180,229
Investment income		-	8,367	8,367	3,133
Total income		59,826	4,998,161	5,057,987	4,971,668
RESOURCES EXPENDED					
Expenditure on:					
Costs of raising funds	5	-	267,028	267,028	312,982
Expenditure on charitable activities	6	50,729	4,287,362	4,338,091	4,424,098
Total expenditure		50,729	4,554,390	4,605,119	4,737,080
Net Income and movement of funds for the year		9,097	443,771	452,868	234,588
RECONCILIATION OF FUNDS					
Total funds brought forward		-	2,952,800	2,952,800	2,718,212
Total funds carried forward	14	9,097	3,397,571	3,405,668	2,952,800

The Statement of Financial Activities includes all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities. In 2019 all funds are unrestricted.

The notes on page 18 to 26 form part of these financial statements.

The Pets at Home Foundation (Formally Support Adoption For Pets)

BALANCE SHEET

52 week period ended 26 March 2020

		2020	2019
	Note	£	£
CURRENT ASSETS			
Debtors	12	628,081	327,513
Cash at bank and in hand		2,992,456	2,872,756
		<u>3,620,537</u>	<u>3,200,269</u>
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	13	214,869	247,469
NET CURRENT ASSETS		<u>3,405,668</u>	<u>2,952,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,405,668</u>	<u>2,952,800</u>
FUNDS OF THE CHARITY			
Unrestricted income funds	14, 15	3,396,571	2,952,800
Restricted income funds	14, 15	9,097	-
TOTAL FUNDS		<u>3,405,668</u>	<u>2,952,800</u>

The notes on pages 18 to 26 form part of these financial statements.

These financial statements were approved by the Board of Trustees on 15th October 2020 and are signed on their behalf by:



Mrs L A Stonier
Chair

The Pets at Home Foundation (Formerly Support Adoption For Pets)

STATEMENT OF CASH FLOWS

52 week period ended 26 March 2020

	2020	2019
	£	£
Cash flows from operating activities:		
Net cash provided by operating activities	111,333	273,053
Cash flow from investing activities:		
Bank interest income	8,367	3,133
Change in cash & cash equivalents in the reporting period	119,700	276,186
Cash & cash equivalents at the beginning of the reporting period	2,872,756	2,596,570
Cash & cash equivalents at the end of the reporting period	2,992,456	2,872,756

Reconciliation of net movement in funds to net cash flow from operating activities

	2020	2019
	£	£
Net income for the reporting period	452,868	234,588
Adjustments for:		
(Increase)/decrease in debtors	(300,568)	15,552
(Decrease)/increase in creditors	(32,600)	26,046
Bank interest income	(8,367)	(3,133)
Net cash provided by operating activities	111,333	273,053

Analysis of cash & cash equivalents	2020	2019
	£	£
Cash in hand	2,992,456	2,872,756

Reconciliation of net debt

	2019	Cashflow	2020
	£	£	£
Cash in hand and at bank	2,872,756	119,700	2,992,456

All amounts relate to continuing activities.

The notes on pages 18 to 26 form part of these financial statements.

The Pets at Home Foundation (Formally Support Adoption For Pets)

NOTES TO THE FINANCIAL STATEMENTS

52 week period ended 26 March 2020

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in March 2018.

Accounting reference date

The financial statements of the charity are prepared to the Thursday nearest to 31 March. Accordingly, these financial statements have been prepared for the 52 weeks ended 26 March 2020 (2019 – 52 weeks ended 28 March 2019).

Preparation of the accounts on a going concern basis

The charity reported a cash inflow of £119,700 for the year and hold cash reserves of £2,992,456. The trustees have assessed the risks to the charity following the Coronavirus crisis given the impact on footfall within Pets at Home stores and the impact on animal rescues and re-homing organisations. The budgets were reforecast with different scenarios such as a second lockdown and the trustees are confident that the charity has sufficient financial resources to continue as a going concern for the foreseeable future.

Income and Endowments

All income are included in the Statement of Financial Activities when; the Charity is entitled to the resources; the charity becomes entitled to the resources; and the monetary value can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

- Donations and legacies are received through donations and gifts and are included, in full, in the Statement of Financial Activities, when receivable.
- Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.
The prior year SOFA was re-stated to include store space and office space given to the charity for free from Pet At Home of £241,000. The value of services provided by volunteers has not been included in these accounts.
- Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.
- Income from charitable trading activity is accounted for when earned.
- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

The Pets at Home Foundation (Formally Support Adoption For Pets)

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

52 week period ended 26 March 2020

1 Accounting Policies (continued)

Resources Expended

Expenditure is recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

- Expenditure on raising funds comprises costs incurred to generate voluntary income and cost of goods sold as part of fundraising trading.
- Expenditure on charitable activities comprises those costs incurred by the Charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature which are necessary to support them. It also includes governance costs which comprise audit fees, Gambling Commission fees, bank charges and Trustee expenses.
- During the year the charity reclassified some of its expenditure between expenditure on raising funds and expenditures on charitable activities. Subsequently has restated its prior year comparatives.
- Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, staff costs and governance costs which support the Charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Pets at Home Foundation (Formally Support Adoption For Pets)

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

52 week period ended 26 March 2020

1 Accounting Policies (continued)

Fund Accounting

Unrestricted funds are available for use, at the discretion of the Trustees, in furtherance of the general objectives of the Charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Taxation

As a Charity, The Pets at Home Foundation (formally Support Adoption For Pets) is exempt from tax on income and gains falling within Part 11 Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

The Charity is registered for Value Added Tax (VAT). As a result of this, input tax became recoverable on taxable purchases and output tax became chargeable on sales of taxable goods.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the entity's accounting policies which are described on pages 18 to 20, the Trustees are required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2 Donations and legacies

	2020	Restated 2019
	£	£
Donation in Pets at Home stores, Support Office and National Distribution Centres	3,042,346	2,289,019
Store space, food and bedding donations for adoption animals	536,598	537,781
Online donations	35,388	48,314
	-----	-----
	3,614,332	2,875,114
	=====	=====

The income from donations at Pets at Home stores includes £29,950 was restricted (2019: Nil) and £3,012,396 unrestricted (2019: £2,289,019).

The Pets at Home Foundation (Formally Support Adoption For Pets)

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

52 week period ended 26 March 2020

3 Other trading activities

	2020	2019
	£	£
Contribution from sales of merchandise in Pets at Home stores	210,343	216,973
Scratch card / Raffle income	-	577,374
Lottery income	137,042	118,845
	-----	-----
	347,385	913,192
	=====	=====

The income from sales of merchandise in Pets at Home stores includes £29,876 was restricted (2019: Nil) and £180,467 unrestricted (2019: £216,073).

4 Income from Charitable Activities

	2020	2019
	£	£
Donations received for adoption animals	988,552	1,027,579
Gift aid on donations	99,351	152,650
	-----	-----
	1,087,903	1,180,229
	=====	=====

The income is all unrestricted

5 Expenditure on raising funds

	2020	Restated 2019
	£	£
Lottery prizes	53,000	52,675
Lottery costs	7,887	11,464
Cost of goods sold	10,860	70,900
Marketing and promotion costs	177,197	168,565
Other fundraising costs	16,034	7,870
Fundraising governance costs	2,050	1,508
	-----	-----
	267,028	312,982
	=====	=====

The Pets at Home Foundation (Formally Support Adoption For Pets)

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

52 week period ended 26 March 2020

6 Analysis Expenditure on charitable activities

	Grant giving activities	Adoption centre costs	2020	Restated 2019
			£	£
Grants (see note 8)	2,691,294	-	2,691,294	2,824,716
Neutering vouchers	-	313,611	313,611	343,445
Cost of upkeep of Adoption animals	-	606,598	606,598	537,781
Vet bills for Adoption animals	-	210,777	210,777	264,962
Support costs (see note 7)	330,982	165,490	496,472	445,051
Governance costs (see note 7)	12,893	6,446	19,339	8,143
	-----	-----	-----	-----
	3,035,169	1,302,922	4,338,091	4,424,098
	=====	=====	=====	=====

Grant in the year includes £50,729 was restricted (2019: £nil) and £2,640,565 was unrestricted (2019: £2,824,716).

7 Analysis of governance and support costs

	General support costs	Governance	2020	Restated 2019
			£	£
Wages and expenses	324,585	-	324,585	251,055
Marketing and promotion costs	130,124	-	130,124	106,431
Website maintenance and development	17,661	-	17,661	59,774
Accountancy	19,833	-	19,833	24,000
General expenses	4,269	-	4,269	3,791
Legal fees	-	8,400	8,400	-
Audit fees	-	10,190	10,190	6,820
Bank fees	-	749	749	1,323
	-----	-----	-----	-----
	496,472	19,339	515,811	453,194
	=====	=====	=====	=====

Support costs and governance cost are allocated to charitable expenditure based on colleague time. This has been estimated as two thirds on grant project and one third on adoption centres

The Pets at Home Foundation (Formally Support Adoption For Pets)

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

52 week period ended 26 March 2020

8 Analysis of Grants and Financial Support over £10,000 from unrestricted funds

	Grants and Financial Support to institutions
	£
Woodlands Animal Sanctuary	176,422
Cats Protection	100,000
RSPCA Hull and East Riding Branch	100,000
Borders Pet Rescue	95,000
Freshfields Animal Rescue	85,344
Benvardin Animal Rescue Kennels	43,966
Appledown Rescue & Rehoming Kennels	36,460
Cats Protection	31,587
Angels Small Paws Dog Rescue	30,000
RSPCA Blackpool and North Lanes Branch	20,000
RSPCA South Cotswolds (Cotswolds Dogs and Cats Home)	20,000
Animals in Need	20,000
Yorkshire Cat Rescue	20,000
Second Chance Animal Rescue	20,000
West Yorkshire Dog Rescue	20,000
Hugs Foundation	20,000
Spaniel Aid UK	20,000
Sibes and Sled Dogs Husky Welfare	20,000
German Shepherd Rescue Eliten	20,000
Cats in Distress	20,000
Forever Hounds Trust	20,000
RSPCA Manchester and Salford Branch	18,037
Moorlands Dog Rescue	18,000
Cats Protection Rochdale	17,940
TJ Danes Rescue	15,333
Fife Cat Shelter	15,161
RSPCA Durham and District	15,000
Grinshill Animal Rescue	15,000
Friends of Ferals	15,000
RSPCA York and Harrogate	15,000
RSPCA Middlesex North West and South Hertfordshire	15,000
Birch Hill Dog Rescue	15,000
Scottish SPCA	14,845
North Devon Animal Ambulance	14,000
RSPCA Hillingdon, Slough, Windsor, Kingston & District Branch	14,000
K9 Focus	13,975
RSPCA Canterbury	13,732
Rain Rescue	13,000
North Norfolk Cats Lifeline Trust	12,777
Lothian Cat Rescue	12,280
Epsom Canine Rescue	12,191
Tag Pet Rescue	12,000

The Pets at Home Foundation (Formally Support Adoption For Pets)

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

52 week period ended 26 March 2020

8 Analysis of Grants and Financial Support over £10,000 from unrestricted funds (continued)

	Grants and Financial Support to institutions
Beloved Rabbits	12,000
RSPCA Crewe	11,000
Redditch Cat Rescue	10,968
RSPCA	10,730
The Animal House Rescue	10,582
German Shepherd Rescue South	10,000
Team Poundie	10,000
Society For Abandoned Animals	10,000
Bulldog Rescue and Rehoming UK	10,000
Happy Staffie Rescue	10,000
Grants <£10,000	1,339,964

	2,691,294
	=====

9 Colleague Costs and Emoluments

The Charity is managed by 4 full time and 1 part time colleagues (2019: same) all of whom are employees of Pets at Home and were seconded to the charity during the period. Salary costs for these administrators, who work exclusively for the Charity, are paid by Pets at Home and recharged to the Charity. The costs are disclosed in Note 7. Colleague costs include colleague incentive schemes, and management and support services as disclosed in note 11. All other employee costs relating to other volunteers were incurred by Pets at Home.

10 Auditor's Remuneration

Amounts receivable by the company's auditor in respect of the audit of these financial statements is £10,190 (2019: £4,300)

11 Trustee Remuneration and Related Party Transactions

Trustees did not receive any expenses in the period (2019: £nil). No Trustees received any remuneration during the period or previous period.

Income received from Pets at Home is disclosed in notes 2 and 3. Amounts due from or to Pets at Home are disclosed in note 12. Five of the Trustees of the Charity were also employees of Pets at Home Group during the period. Mrs L Stonier is the Chief People and Culture Officer, Mr G Lingwood is the Transformation Director, Mr A Bates is the Director of Supply and Merchandising, Mrs C Gavin is the Director of Private Brands and Innovation and Mrs C Curtis is Head of Talent for the Vet Group. All other Trustees are independent Trustees on the Board.

D Laurence is a Trustee of the Charity. During the year the Charity purchased goods and services to the value of £69,927 (2019: £34,224) from Henderson Grime and Associates Limited, a Company in which D Laurence is a Director.

The Pets at Home Foundation (Formally Support Adoption For Pets)

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

52 week period ended 26 March 2020

12 Debtors

	2020	2019
	£	£
Amounts due from Pets at Home	314,359	30,922
Gift Aid receivable	298,008	283,631
Other Debtors	15,714	12,960
	-----	-----
	628,081	327,513
	=====	=====

13 Creditors due within one year

	2020	2019
	£	£
Trade creditors	4,800	-
Credit card	35	-
VAT	4,793	7,714
Other creditors	205,241	239,755
	-----	-----
	214,869	247,469
	=====	=====

14 Analysis of net assets between funds

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £
Current assets	9,097	3,611,440	3,620,537
Current liabilities	-	(214,869)	(214,869)
	-----	-----	-----
	9,097	3,396,571	3,405,668
	=====	=====	=====

The Pets at Home Foundation (Formally Support Adoption For Pets)

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

52 week period ended 26 March 2020

15 Analysis of Charitable Funds

	Fund balance 2019	Incoming resources	Outgoing resources	Transfers	Fund balance 2020
	£	£	£	£	£
Restricted funds					
Charity weekend	-	59,826	50,729	-	9,097
	-----	-----	-----	-----	-----
Total restricted funds	-	59,826	50,729	-	9,097
Unrestricted fund					
General reserves	2,952,800	4,998,161	4,554,390	(900,000)	2,496,571
Large build fund	-	-	-	500,000	500,000
COVID emergency grants fund	-	-	-	400,000	400,000
	-----	-----	-----	-----	-----
Total Unrestricted funds	2,952,800	4,998,161	4,554,390	-	3,396,571
	-----	-----	-----	-----	-----
Total	2,952,800	5,057,987	4,605,119	-	3,405,668
	=====	=====	=====	=====	=====

The restricted fund related to income raised during RSPCA, Scottish SPCA and Cats Protection weekends and branded merchandise sold on behalf of these charities. The expenditure is the subsequent donation to these charities.

During the year the trustees decided allocate part of this general reserves to funding a large-scale build project grant for a rescue centre.

Due to the Coronavirus crisis, in March 2020 the Trustee decided to set aside initially £400,000 to help rescues facing cashflow issues following the government lockdown. This was spent in the first two weeks in April 2020. Following the year end the grant programme was changed away from capital projects to reflect the urgent needs of animal rescues.

16 Commitments

The Charity does not have any material commitments which are not accrued within the statement of financial position at the period end date.