

Charity number: 1109550
Company number: 05379764

Home-Start Barnet

(A company limited by guarantee)

Trustees' report and financial statements For the year ended 31 March 2020

Home-Start Barnet Company no.5379764 / Registered Charity no. 1109550
Registered office: Avenue House, Stehpen's House and Gardens, East End Road, London N3 3QE
Barnet Patron: Martin H. C. Russell, FCT, Deputy Lieutenant of Greater London

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Legal and administrative information

For the year ended 31 March 2020

Charity number	1109550
Company registration number	05379764
Business and registered office	Avenue House Stephen's House and Gardens London N3 3QE
Patron	Martin H. C. Russell, FCT, Deputy Lieutenant of Greater London, Representative Deputy Lieutenant for the London Borough of Barnet.
Trustees	Julia Roberts Sue De Botton Cert Ed, LGSM Raphael Harris FCA Cllr John Marshall MA (Hons) Kirit Amin MBA Sara Gilbert MSc C Psychol AFBPsS Christina Bach
Company Secretary	Raphael Harris FCA
Accountants	Levy + Partners Limited Chartered Accountants 7-8 Ritz Parade Western Avenue London W5 3RA
Bankers	Unity Trust Bank Plc Four Brindleyplace Birmingham B1 2JB Santander Bank Plc 21 Prescott Street London E1 8AD

Home-Start Barnet
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Report of the trustees (incorporating the directors' report)

For the year ended 31 March 2020

The Directors present their report and accounts of the company for the year ended 31 March 2020.

Structure and governance

Home-Start Barnet was incorporated as a company registered by guarantee on 1st March 2005. The guarantee of each member is limited to £1 in the event of the company being wound up. The governing document is the Memorandum and Articles of Association and the Trustees are the Directors.

Trustees

The Directors of the company are also charity trustees for the purpose of charity law and, under the Company's Articles, are known as members of the Management Committee.

Under the Memorandum and Articles of Association, the Trustees are elected at the Annual General Meeting and the Officers of the charity (Chair, Vice Chair, Treasurer and Secretary), are appointed by the Trustees. The Trustees may co-opt any duly qualified person for appointment as a Trustee and that person will hold office until the next annual general meeting.

In accordance with the Articles of Association one third of Officers and Trustees must retire each year but can offer themselves for re-election at the next annual general meeting. All Trustees must be members of Home-Start Barnet. During the year one trustee, Sue de Botton, resigned. The board would like to thank her for all her hard work over the years.

Trustees are sought in a variety of ways, which include recommendation from existing Trustees, staff and supporters. When seeking new Trustees, the Board carefully considers what skills and expertise are desired to support the ongoing development of the charity and, to that end, seek people with the relevant experience and expertise.

Potential Trustees are scrutinised by two officers of the charity and are subject to interview.

New Trustees undertake an induction programme with the Chairperson and the CEO of the charity. This includes a tour of the offices and an overview of the operations of the charity. Further training is available to the Trustees through Home-Start UK, which also provides a comprehensive "Trustees Recruitment and Induction Pack".

Full Board of Trustee meetings are held at least four times per year to review and agree major areas of policy and operation. Staff members are invited to attend Trustee meetings to give an update on the achievements during the last period. The annual AGM is held in November to which all stakeholders are invited.

In addition to the Trustee meetings, sub-groups are formed as and when necessary, calling on the relevant skills of Board members to contribute and have oversight of the specific issue. Once a year there is a long-term strategy meeting.

Day to day responsibility for the running of the charity rests with the Scheme Chief Executive Officer (CEO). The CEO is responsible for operating within the framework of policies, to forward plan and budget to ensure the charity delivers the services specified in the Strategic Plan and achieves its key performance indicators. The CEO is responsible for supervision of the staff team and ensuring that staff and the scheme volunteers continue to develop their skills and working procedures in line with best practice.

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Report of the trustees (incorporating the directors' report)

For the year ended 31 March 2020

Related Parties

Home-Start Barnet is an independent charitable company affiliated to Home-Start UK, the national umbrella organisation for Home-Start schemes. Consequently, Home-Start Barnet has signed up to a national Home-Start agreement and works to the national organisation's standards and methods of practice. As an affiliated scheme, Home-Start Barnet benefits from the umbrella organisations' expertise and advice as regards new legislation, regulations and internal control procedures, and its trustees, staff and volunteers are able to take advantage of comprehensive training courses. Home-Start UK also helps us to maintain processes that operate in accordance with best practice through their Quality Assurance Programme.

Risk Assessment

Home-Start Barnet operates a risk register which is regularly reviewed by the Trustee's at Board meetings. The Board of Trustees has reviewed the major risks to which Home-Start Barnet is exposed and is satisfied that systems have been and are being established to mitigate these risks.

The charity continually reviews its detailed procedures and policies to ensure that they are consistent with those best practices identified and documented by Home-Start UK. In addition, it continues to focus on the following key aspects:

- Screening all new trustees, staff and volunteers with the Disclosure and Barring Services (DBS) to establish their suitability to work with or have access to children or vulnerable adults.
- Ensuring all staff and volunteers are properly trained, supported and supervised in the carrying out of their activities.
- Ensuring that proper controls and procedures are in place to identify and action instances of alleged or suspected abuse that may come to the attention of Home-Start Barnet.
- Ensuring that internal control risks are minimised by following procedures that require all transactions to be correctly authorised.
- Ensuring the maintenance of adequate insurance cover for the scheme to provide cover for employees, trustees and volunteers carrying out work for and on behalf of Home-Start Barnet; this includes any claim resulting from alleged or actual
- Ensuring that adequate funding is in place to support our work.
- Ensuring the organisation is GDPR compliant.

Objectives and Activities

Home-Start Barnet's mission is to support vulnerable families living in the Boroughs of Barnet, Brent, Enfield and Harrow who are experiencing difficulties, to help promote a safer, happier and healthier life for their children. We deliver this support with the aid of trained volunteers who give their time to offer a combination of practical and emotional support to the parents.

Our volunteers visit families in their own homes so that the dignity and identity of the parents and children is protected, the individual needs of the family can be met, and a parent's strengths supported and encouraged.

As part of our holistic approach to parenting we provide additional and alternative support including:

- Perinatal Health Coaching - up to 6 months of one to one support for pregnant women at risk of mental health issues.
- Family Health Coaching - Up to 6 months of one to one support for families at risk of domestic violence, substance misuse and mental health which is impacting on their children's wellbeing.
- Money Smart - supporting low income families to be 'money smart' thereby avoiding debt and financial distress by using the award winning Made of Money programme.

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Report of the trustees (incorporating the directors' report)

For the year ended 31 March 2020

- Evidence-based parenting programmes.
- Family groups for hard to reach families Barnet and Harrow.
- Trips and outings during school holidays.
- Therapeutic play programme for children under 10 years old who have suffered from domestic abuse.
- Healthwatch Barnet partners in providing the local community, information, advice and signposting of health and social care services.
- Social work student experience over 70 days for 12 students.
- Counselling project using qualified volunteer therapists and providing placements for student therapists.

Our model is informal and flexible, meeting the needs of the culturally diverse communities we serve across Barnet, Brent, Enfield and Harrow. We work in partnership with statutory agencies and other organisations, receiving referrals from Social Care, Health Visitors, Midwifery, Children's Centres, GPs, Education, Community organisations and the families themselves.

We achieve this with a core of 5 full-time and 11 part-time staff including the CEO and a network of approximately 165 volunteers who work in line with the quality assurance standards and methods of practice as governed by Home-Start UK.

Achievements and Performance

Family Support

- We supported a total of 903 children and young people and 540 families through a combination of one-to-one volunteer home visits, coordinator-led support, playgroups, trips and events and counselling.
- 70% of the children receiving support were under the age of five.
- One to one home-visiting support to 303 families with 590 children across five boroughs (Barnet, Harrow, Brent, Enfield and Tower Hamlets) which including the following projects:
 - Under Fives - provides practical and emotional support to families who have at least one child under age 5
 - Perinatal Health Coaching - Supporting perinatal mums at risk of mental health issues
 - Family Health Coaching - supports families where domestic violence, substance misuse and/or parental mental health issues are impacting on their children's wellbeing.
 - Brent Family Solutions 0-19 - supports families who meet 2 out of the 6 'troubled families' criteria.
 - Bi-weekly Under 5's Playgroup Sessions at Grahame Park in Barnet were attended by 91 families with 132 children and in Harrow, our weekly Under 5's Playgroup Sessions at Kenmore Park Children's Centre were attended by 68 families and 69 children.
- 403 children and 243 families joined our Trips and Events Programme which this year included Trent Park, Golders Hill Park, Gulliver's Theme Park, Southend-on-Sea, Troubadour at Wembley Park, as well as our annual summer picnic and Christmas Party at Stephens House.
- 21 families (with 44 children) who were struggling financially were supported through our one-to-one Money Smart Programme. Sixteen further families and 27 children benefitted from two Money Smart Workshops.
- 34 families with 30 children benefitted from our in-house Counselling Service using trainee therapists.
- Two Triple P Parenting Programmes offered: In Barnet, we delivered Triple P Teens with 7 families and in Brent, we delivered Triple P SEN with 8 families.
- 2 members of staff attended a 5-day facilitators course for the Freedom Programme and facilitated a Domestic Abuse Support Group with Brent family support workers.
- A weekly Perinatal support 'Walk-n-Talk' session was on offer throughout the summer.

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Report of the trustees (incorporating the directors' report)

For the year ended 31 March 2020

Volunteering Highlights

- We are an Investing in Volunteering (iV) accredited organisation and have:
 - 105 volunteers (70%) supporting the organisation with one to one home-visiting volunteer support.
 - 47 volunteers (30%) made up of student counsellors, social workers, trustees, administrative and playgroup volunteers.
- 2 Volunteer Training Courses were delivered throughout the year, from which 50 new one-to-one Home-Visiting volunteers were recruited.
- 9 new counsellor students joined our team this year, as did one new trustee and three new administrative volunteers.
- Volunteers were offered one-day training sessions in:
 - Anxiety
 - Safer Sleep by the Lullaby Trust
 - Safeguarding
- 13 volunteers accessed The Skills Network online courses, receiving Level 2 accreditations in subjects like Child Mental Health, Counselling, Dyslexia and Challenging Behaviour.
- 7 of our volunteers moved into employment, education and training.

Staff Development

We are an Investing in People (iP) accredited organisation. We had one staff development day in the year to underpin and develop our strategic planning process. Further training undertaken by staff members included:

- Anxiety Training
- Safer Sleep by the Lullaby Trust
- LBB Safeguarding and Poverty
- Introduction to Adverse Childhood Experiences (ACE) and early trauma
- Safeguarding
- Papyrus Suicide Prevention
- Perinatal Health Champion training
- Strengthening Families and Strengthening Communities
- Freedom training on Domestic Violence
- Annual Birth Trauma Conference
- Financial/ Budgeting Training
- Starting conversations about Money Workshop QSA
- Monitoring & Evaluation by Brent CVS
- Theory of Change
- Data Essentials by Superhighways

Financial Review

The Charity had £504,614 (2019 - £556,057) income from all sources this year, and a deficit of £54,967 (2019 - surplus of £59,900). This is explained further in our Financial Statements on pages 10-12. The Charity now has reserves of £72,901 (2019 reserve of £127,868); this reduction mainly reflects the loss in grant income received during the year. As a result, our reserves represent 1 year activity. Therefore, the Trustees and CEO shall endeavour to secure funding into the next financial year to provide the security deserved by our staff and the families we support.

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Report of the trustees (incorporating the directors' report)

For the year ended 31 March 2020

Principal Funding Sources

We continue to support our work using a mixture of funding sources including;

- Contract with London Borough of Barnet to commission support for vulnerable families with older children at risk of mental health issues. Contract extended to March 2020.
- Contract with Public Health Barnet to commission support for women at risk of mental health issues during the perinatal period. Contract extended to March 2021.
- Contract with London Borough Brent Family Solutions team extended to September 2020.
- Funding from Berkeley Homes North East London through the Home-Start London consortium to deliver work in London Borough of Enfield and Tower Hamlets over three years.
- Completed third and final year of funding from City Bridge Trust, Henry Smith Charity and John Lyon's Charity to fund our work with under 5's.
- Secured 2 years' continuation funding from City Bridge Trust for Barnet and John Lyon's Charity for Harrow.
- Completed final year of a four-year grant from the Big Lottery Reaching Communities Fund for family support in LB Harrow.
- On-going support from Hadley Trust towards core cost.
- Funding from BBC CIN Main grant to run the Grahame Park family group.
- Funding from BBC CIN Small grant to run the Harrow family group.
- Funding from Garfield Weston Foundation, Four Acre Trust, All Aboard, Vitol Group - London Office.
- Barnet & Southgate College commissioning of parenting programmes.
- Hertfordshire University and Middlesex University to provide 70-day work placements for Social Work students.
- Partnership work with St Peter's Bourne and Colindale Community Trust.

Home-Start Barnet could not function effectively without the fundraising efforts and in-kind support provided by so many of our supporters. We are particularly grateful to;

- The Childhood Trust, the Stephen Rubin Foundation, and Angle House Foundation for pledging almost £20,000 of funds as part of the Big Give campaigns in the year. This enabled us to deliver more memorable trips and outings that are usually out of the reach of many of our children and families.
- Community Matters Waitrose in Harrow, Temple Fortune, Mill Hill, Whetstone and High Barnet.
- Barbara Stern for fundraising using her personal Facebook page.
- Tesco Bags of Help campaign raised £2,000.
- Kindergifts for birthday donations.
- eOne - Peppa Pig and PJ Masks merchandise including clothes, toys, beddings, books, games etc. worth over £1,500, distributed to our families for birthday/Christmas presents.
- The Greek Women's Philanthropic Association; donated shopping vouchers at Christmas for families in need.
- Openreach staff donated five large boxes of Christmas toys for families who couldn't afford to buy Christmas gifts for their children.
- Donations of food and items by Tesco and Waitrose, to give as Santa's Grotto gifts at our Christmas Party.

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Report of the trustees (incorporating the directors' report)

For the year ended 31 March 2020

Reserves Policy

The Trustees regularly review the requirement to maintain reserves having regard to the main operational risks faced by Home-Start Barnet. As a result of this review, the Trustees concluded that a minimum reserve, equivalent to three months costs should be maintained. In addition, the Trustees asked the CEO to monitor this requirement, and agreed that, should circumstances change, a temporary reduction in the minimum reserve required can be put in place until the next Trustee Board meeting. Capital commitments agreed by Home Start Barnet at 31 March 2020 were nil (2019 - Nil).

Investment Policy

Any funds not readily needed are transferred to an interest-bearing account. These funds are closely monitored. As interest rates are at an all-time low the Charity's revenue from this source are negligible. The trustees believe that low risk investments best suit the organisation.

Future Plans

The charity plans to continue the activities outlined above in the forthcoming years, subject to satisfactory funding arrangements. The main targets for the year to end March 2021 and beyond are as follows:

- Conduct a strategic review of the organisation and develop a strategic plan that sets the direction of travel for the next three years.
- Sustain funding to support vulnerable children and families in the London Boroughs of Barnet, Brent and Harrow.
- Further develop Home-Start services in the London Borough of Enfield and Tower Hamlets so that we become embedded in local provision.
- Integrate our services in line with the national and local agenda on working with vulnerable families.
- Embed our strategy on supporting families with children over the age of five.
- Develop further work around perinatal maternal mental health.
- Develop further in-house counselling support for families using trainee therapists.
- Increase our capacity to offer more student social work placements from 12 to 18 per year.
- Continue with our outings and events programme for the whole family during school holidays.
- Continued development of the delivery of evidence-based parenting programmes.
- Continued development of our work with families at risk or subject to domestic violence.
- Develop further financial literacy work to support low income disadvantaged families with our Money Smart programme.
- Continue developing new and existing partnerships and collaborations across all the areas we work in.
- Build on the resources and skills we have developed in our staff, volunteers and trustees and invest in further CPD.
- Implement full cost recovery and correctly identify costs of supporting the individual elements of the overall scheme.
- Work to the agreed Home-Start National Quality Assurance.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities in planning future activities. It is the judgement of the trustees that activities in pursuit of the above objectives fully met the public benefit test, which they have kept in mind in planning programme for the charity.

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Report of the trustees (incorporating the directors' report)

For the year ended 31 March 2020

Trustees' Responsibilities Statement

The trustees (who are also directors of Home-Start Barnet for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

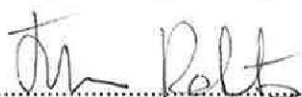
Small company provisions

This report has been prepared in accordance with the special provision for small companies under Part 15 of the Companies Act 2006.

Accountants

Levy + Partners Limited have been appointed as independent examiner.

This report was approved by the Management Committee on 26 October 2020 and signed on its behalf by:



Julia Roberts - Chair of Home-Start Barnet

Home-Start Barnet
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Independent examiner's report to the trustees on the unaudited financial statements of Home-Start Barnet.

I report on the accounts of Home-Start Barnet for the year ended 31 March 2020 set out on pages 2 to 21.

Respective responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

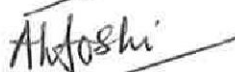
Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Arvind Joshi FCA CTA DChA

Levy + Partners Limited
Chartered Accountants
7-8 Ritz Parade
Western Avenue
London
W5 3RA

Date: 26 October 2020

Home-Start Barnet
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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Income					
Grants	2	75,627	391,827	467,454	513,086
Gifts, donations & fundraising	3	36,631	-	36,631	42,312
Investment income	4	529	-	529	659
Total income		<u>112,787</u>	<u>391,827</u>	<u>504,614</u>	<u>556,057</u>
Expenditure					
Salaries and oncosts	5	146,281	292,105	438,386	383,979
Staff training and other costs		6,147	11,723	17,870	19,492
Administrative costs	6	15,489	52,603	68,092	58,975
Fundraising		1,960	-	1,960	1,093
Events and outings		44	6,638	6,682	7,555
Family support projects		-	435	435	6,247
Volunteer training and other costs		-	6,324	6,324	4,160
Governance costs		441	-	441	428
Accountancy fees		1,630	7,595	9,225	6,776
Professional fees		2,402	7,764	10,166	7,452
Total expenditure		<u>174,394</u>	<u>385,187</u>	<u>559,581</u>	<u>496,157</u>
Net income for the year		(61,607)	6,640	(54,967)	59,900
Total funds brought forward		<u>127,008</u>	<u>860</u>	<u>127,868</u>	<u>67,968</u>
Total funds carried forward		<u>65,401</u>	<u>7,500</u>	<u>72,901</u>	<u>127,868</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 14 to 21 form an integral part of these financial statements.

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Balance sheet

As at 31 March 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	8		3,613		4,818
Current assets					
Debtors	9	61,493		20,123	
Cash at bank and in hand		66,864		186,122	
		<u>128,357</u>		<u>206,245</u>	
Creditors: amounts falling due within one year	10	(59,069)		(83,195)	
Net current assets			<u>69,288</u>		<u>123,050</u>
Net assets			<u>72,901</u>		<u>127,868</u>
The funds of the charity:	11				
Restricted income funds			7,500		910
Unrestricted income funds			65,401		126,958
Total charity funds			<u>72,901</u>		<u>127,868</u>

The Balance Sheet continues on the following page.

The notes on pages 14 to 21 form an integral part of these financial statements.

Home-Start Barnet
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Balance sheet (continued)

**Trustees statements required by the Companies Act 2006
for the year ended 31 March 2020**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2020.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board on 26 October 2020 and signed on its behalf by



Julia Roberts
Chair of Home-Start Barnet

Company registration number: 05379764

The notes on pages 14 to 21 form an integral part of these financial statements.

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Cash flow statement

for the year ended 31 March 2020

	2020	2019
Notes	£	£
Cash flow from operating activities:		
Net (outgoing)/incoming resources for the year	(54,967)	59,900
Adjustments for:		
Interest receivable	(529)	(659)
Depreciation and impairment	1,205	1,607
(Increase)/Decrease in debtors	(41,370)	5,391
(Decrease)/Increase in creditors	(24,126)	18,302
Net cash (outflow)/inflow from operating activities	(119,787)	84,541
Returns on investments and servicing of finance	529	659
(Decrease)/Increase in cash in the year	(119,258)	85,200
Reconciliation of net cash flow to movement in net funds		
(Decrease)/Increase in cash in the year	(119,258)	85,200
Net funds at 1 April 2019	186,122	100,922
Net funds at 31 March 2020	66,864	186,122

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Notes to the financial statements

For the year ended 31 March 2020

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Charities Act 2011.

1.2. Company status

Home-Start Barnet is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required, but not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member. The members of the company are the trustees (directors) named on page 1 of these financial statements.

1.3. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.

1.4. Income Recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1.5. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

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Notes to the financial statements

For the year ended 31 March 2020

1.6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% per annum reducing balance basis

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.

1.7. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.8. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

1.9. Taxation

The company is exempt from tax on its charitable activities as it is a registered charity.

1.10. Going Concern

The accounts have been prepared on the assumption that the Charity is able to carry on its activities as a going concern, which the trustees consider appropriate having regard to the circumstances.

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Notes to the financial statements

For the year ended 31 March 2020

2. Grants

Grants are accounted on an accrual's basis and where donor imposed conditions require that the resource be expended in a future accounting period, income is credited to deferred income and accounted for as a liability.

Grants received during the year were as follows:

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
London Borough of Barnet	-	107,374	107,374	104,375
Henry Smith	12,667	-	12,667	37,000
Hadley Trust	30,000	-	30,000	30,000
BBC Children in Need	-	38,402	38,402	41,808
John Lyons	-	70,000	70,000	70,000
Mercers	-	-	-	15,000
Big Lottery	-	47,679	47,679	93,965
City of London	-	20,775	20,775	25,000
Garfield Weston Foundation	15,000	-	15,000	15,000
London Borough of Brent	-	12,134	12,134	10,000
Universities Student Placement	14,780	2,160	16,940	15,007
Home-Start London	-	60,803	60,803	-
Beacon Lodge	-	25,000	25,000	-
ICAP Grant	-	7,500	7,500	-
Others	3,180	-	3,180	55,931
	<u>75,627</u>	<u>391,827</u>	<u>467,454</u>	<u>513,086</u>

3. Gifts, donations & fundraising

Gifts and Donations comprise all income from various 'friends' and sundry donors and is accounted for as and when received. Additional income has been provided by volunteers running fundraising events. These are as follows:

	Unrestricted funds £	2020 Total £	2019 Total £
Gifts, donations and fundraising	36,631	36,631	42,312
	<u>36,631</u>	<u>36,631</u>	<u>42,312</u>

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For the year ended 31 March 2020

4. Investment income

Bank Interest comprises interest receivable on cash balances held in appropriate interest-bearing deposits. Whilst the charity SORP recommends that interest be allocated to specific funds, the Trustees believe that the potential interest earned by the individual funds would be immaterial given each individual fund's level of income and resultant cash flow. Accordingly, interest receivable is credited to the unrestricted fund to offset overall costs of the Charity.

	Unrestricted funds £	2020 Total £	2019 Total £
Bank interest receivable	529	529	659
	<u>529</u>	<u>529</u>	<u>659</u>

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For the year ended 31 March 2020

5. Staff costs

	2020	2019
	£	£
Staff salaries and oncosts	388,670	339,496
Employer's NIC	30,998	27,748
Employer's Pension costs	18,718	16,735
	<u>438,386</u>	<u>383,979</u>

No employee received emoluments of more than £60,000 (2019: Nil).

No trustees have received any remuneration, benefits or expenses from the charity (2019: Nil).

Number of employees

The average weekly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2020	2019
	Number	Number
Family Support	7	6
Management and Administration	5	4
Health Coaching and Coordination	2	2
Volunteering	1	1
Smart Money	1	1
	<u>16</u>	<u>14</u>

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For the year ended 31 March 2020

6 Administrative costs

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Premise costs	5,782	23,378	29,160	20,335
Subscription and licence	2,534	7,644	10,178	9,726
Printing, postage and stationery	1,961	6,334	8,295	7,735
Telephone and internet	2,293	7,663	9,957	8,992
Computer software, support and maintenance	877	4,880	5,757	6,770
Staff refreshment	837	2,704	3,541	912
Depreciation of tangible assets	1,205	-	1,205	1,607
Bad debts write off	-	-	-	2,898
	<u>15,489</u>	<u>52,603</u>	<u>68,093</u>	<u>58,975</u>

7. Pension costs

The charitable company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charitable company and was as follows:

	2020 £	2019 £
Pension charge	<u>18,718</u>	<u>16,735</u>

8. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2019 and At 31 March 2020	4,818	4,818
Depreciation		
At 1 April 2019	-	-
Charge for the year	1,205	1,205
At 31 March 2020	<u>1,205</u>	<u>1,205</u>
Net book values		
At 31 March 2020	<u>3,613</u>	<u>3,613</u>
At 31 March 2019	<u>4,818</u>	<u>4,818</u>

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Notes to the financial statements

For the year ended 31 March 2020

9. Debtors

	2020	2019
	£	£
Other debtors	61,420	7,370
Prepayments	73	12,753
	<u>61,493</u>	<u>20,123</u>

10. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	8,646	17,886
PAYE & Pension	11,107	10,423
Accruals and Grant received in advance	39,316	54,886
	<u>59,069</u>	<u>83,195</u>

11 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 March 2020 as represented by:			
Tangible fixed assets	3,613	-	3,613
Current assets	120,857	7,500	128,357
Current liabilities	(59,069)	-	(59,069)
	<u>65,401</u>	<u>7,500</u>	<u>72,901</u>

12. Unrestricted funds

At			At
1 April	Incoming	Outgoing	31 March
2019	resources	resources	2020
£	£	£	£
<u>127,008</u>	<u>112,787</u>	<u>(174,394)</u>	<u>65,401</u>

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13. Restricted funds

At 1 April 2019 £	Incoming resources £	Outgoing resources £	At 31 March 2020 £
<u>860</u>	<u>391,827</u>	<u>(385,187)</u>	<u>7,500</u>

14. Related party transactions

There are no related party transactions during the year.