

REGISTERED CHARITY NUMBER: 1113931

Report of the Trustees and
Unaudited Financial Statements for the period ending 31 March 2020
For
St Mary's Indian Orthodox Church

St.Mary's Indian Orthodox Church

Contents for the Financial Statements
For the period ending 31 March 2020

	<u>Page</u>
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9 to 10



St. Mary's Indian Orthodox Church

(Registered Charity No. 1113931)

1b, Bank Road, Pilning,
Bristol BS35 4JG



ST.MARY'S INDIAN ORTHODOX CHURCH YEAR 2019/20

ANNUAL REPORT

Submitting with humility before the benevolence of God Almighty, we, The Managing Committee members of St.Marys Indian Orthodox Church Bristol UK (Charity Number 1113931) are presenting the Annual Report of the year 2019 /2020.

We are honoured to write to all our Church Members that by the infinite Grace of God and with the intercessions of St. Mary, the Mother of God, St. Thomas, the Apostle of India, St. George, the patron Saint of our Church, St. Gregorious of Parumala and St. Dionysius of Vattasseril, the saints of Malankara, we were able to make substantial progress in the spiritual and material means of our parish during the period under the purview of this report. Continuing to meet real and spiritual needs of our community, it was another year of dedicating ourselves to sharing Christ's love with others.

We continued pursuing our vision with a renewed passion - a passion to not just know the vision but to be the vision in action. This we did as our part in fulfilling the great Commission of our Lord – living lives that reflected the truth of God's perfect love, sharing through our words and actions, and the hope we had in our relationship with Christ.

Psalm 65:11 'You crown the year with Your goodness; Your ways overflow with plenty'.

Regular Holy Mass were conducted on every Sunday of the month and special Holy Mass were conducted on New Year day, during Holy Week, Christmas Day and on other occasions. The Holy Week services were conducted during the Holy Week in April, The Annual Parish Day and Harvest Festival of the church were celebrated in August 2019. The Remembrance Day of St Mary and others Saints were conducted as usual in this year.

Sunday School Study classes were conducted regularly and the Annual Sunday School Competition was held in October 2019. The competition is mainly aimed to provide children a platform to perform their talents. The Orthodox Vacation Bible School for the children was conducted in the month of May.

Santa Clause Visit to every member's houses with Carol songs by several members and Youth team were arranged as usual every year to deliver the Christmas message and New Year wishes. Most of our members, including children took part in this activity. The Christmas Holy Mass and celebrations were conducted on the eve of Christmas.



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Charitable Activities: In the Year 2019 we collected in three different occasions 110 kg all together of different canned foods and other essential items from our members and donated to Bristol North West Food Bank under Trussell Trust.

Those contribution made world of difference to those in our local community.

Our Youth Group (MGOCSM) members successfully raised £1870 with 72 supporters in 35 days via crowd funding platform for two Charities 'CRISIS' AND 'REFUGE' who will aid those struggling during this Global Pandemic.

We Pledge our loyalty to H.H.Baselious Marthoma Paulose II, Catholicose of the Apostolic Throne of St. Thomas and Malankara Metropolitan, H.G.Dr.Mathews Mar Thimothios Our Diocesan Metropolitan, and all the Members of the Holy Episcopal Synod for their blessings and guidance.

On behalf of the Managing Committee of Our church, we would like to express our heartfelt gratitude and honest thanks to all our church members, those directly and indirectly involved, in words and in deeds for extending their support, which enabled us to discharge our duties and responsibilities sincerely and in a blessed manner.

Independent Examiner's Report to the Trustees of
St Mary's Indian Orthodox Church

I report on the accounts for the period from 1st April 2019 to 31 March 2020 set out on pages four to eight.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rajesh Thomas
Johns Accountancy & Taxation
Filton
Bristol BS7 0RG

Date 27-01-2021

St. Mary's Indian Orthodox Church

Statement of Financial Activities
For the Period 1 April 2019 to 31 March 2020

Notes	<u>Unrestricted</u> <u>Fund</u> <u>(£)</u>	<u>Restricted</u> <u>Fund</u> <u>(£)</u>	<u>2020</u> <u>Total</u> <u>(£)</u>	<u>2019</u> <u>Total</u> <u>(£)</u>
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary Income	66,418	15,935	82,353	77,425
Activities for generating funds	4,703	-	4,703	5,232
Other Incoming resources	266	-	266	168
Total Incoming resources	71,387	15,935	87,322	82,823
 RESOURCES EXPENDED				
Costs of Generating Funds				
Charitable Expenditure	48,775	-	48,775	41,334
Fundraising Expenses	80	-	80	355
Governance Cost	9,618	2,516	12,134	12,832
Other Resources expended	3,433	-	3,433	3,246
	61,906	2,516	64,421	57,767
NET INCOMING RESOURCES BEFORE TRANSFERS	9,481	13,419	22,901	25,056
Gross transfer between funds	15,112	- 15,112	-	-
Net Incoming resources	24,594	(1,693)	22,901	25,056
 RECONCILIATION OF FUNDS				
Total funds brought forward	454,434	11,500	465,934	440,878
TOTAL FUNDS CARRIED FORWARD	479,028	9,807	488,835	465,934

The notes form part of these financial statements

St. Mary's Indian Orthodox Church, Bristol

Balance Sheet
At 31 March 2020

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2020</u>	<u>2019</u>
	Notes	<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>Total</u>
		<u>(£)</u>	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>
FIXED ASSETS					
Tangible Assets	4	543,383	-	543,383	542,139
CURRENT ASSETS					
Debtors	5	-	-	-	-
Cash at bank and in Hand		12,279	611	12,890	6,326
		<u>12,279</u>	<u>611</u>	<u>12,890</u>	<u>6,326</u>
CREDITORS					
Amounts falling due within one year	6	(16,143)	-	(16,143)	(16,143)
NET CURRENT ASSETS / (LIABILITIES)		<u>(3,864)</u>	<u>611</u>	<u>(3,253)</u>	<u>(9,817)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		539,499	611	540,110	532,322
CREDITORS					
Amounts falling due after more than one year	7	(51,275)	-	(51,275)	(66,388)
NET ASSETS		<u>488,224</u>	<u>611</u>	<u>488,835</u>	<u>465,934</u>
FUNDS					
Unrestricted Funds	9			479,028	454,434
Restricted Funds				9,807	11,500
TOTAL FUNDS				<u>488,835</u>	<u>465,934</u>

The financial Statements were approved by the Board of Trustees on ~~18.10.20~~ and were signed on its behalf by


Bijoy K George

The notes form part of these financial statements

St Mary's Indian Orthodox Church

Notes to the Financial Statements for the Period Ended 31 March 2020

• ACCOUNTING POLICIES

Accounting convention

The financial statement have been prepared under historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 15% on reducing balance basis
Fixtures and Fittings	-15% on reducing balance basis
Computer equipment	-25% on reducing balance basis
Freehold property	-Not Provided

(The Trustees have carried out a full impairment review in accordance with FRS 11, as a result of which no depreciation is made in respect of freehold property on the grounds that the estimated residual value is not materially different from its carrying value in the Balance Sheet)

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 ACTIVITIES FOR GENERATING FUNDS

Harvest Festival and Fund Raising Events

3 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2020 nor for the year ended 31 March 2019.

St. Mary's Indian Orthodox Church

Notes to the Financial Statements - continued for the Period 1 April 2019 to 31 March 2020

4. TANGIBLE FIXED ASSETS

	<u>Freehold Property</u> <u>(£)</u>	<u>Property Developments</u> <u>(£)</u>	<u>Plant and Machinery</u> <u>(£)</u>
<u>COST</u>			
At 1 April 2019	334,793	189,609	1,796
Additions			
At 31 March 2020	334,793	189,609	1,796
<u>DEPRECIATION</u>			
At 1 April 2019	-	-	1,143
Charge for the year	-	-	98
At 31 March 2020	-	-	1,241
<u>NET BOOK VALUE</u>			
At 31 March 2020	334,793	189,609	555
At 31 March 2019	334,793	189,609	653
	<u>Fixtures and Fittings</u> <u>(£)</u>	<u>Computer Equipments</u> <u>(£)</u>	<u>Total</u> <u>(£)</u>
<u>COST</u>			
At 1 April 2019	38,453	2,488	567,139
Additions	4,656		4,656
At 31 March 2020	43,109	2,488	571,796
<u>DEPRECIATION</u>			
At 1 April 2019	22,106	1,751	25,000
Charge for the year	3,151	184	3,433
At 31 March 2020	25,256	1,936	28,433
<u>NET BOOK VALUE</u>			
At 31 March 2020	17,853	553	543,363
At 31 March 2019	16,347	737	542,139

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Gift Aid Receivable	-	-
Other Debtors	-	-
	-	-

St.Mary's Indian Orthodox Church, Bristol

Notes to the Financial Statements - continued for the Period 1 April 2019 to 31 March 2020

6. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank Loans and Overdrafts	13,333	13,333
Loan from Members and others	-	-
Other Creditors	2,810	2,810
Accrued Expenses		
	16,143	16,143

7. CREDITORS; AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
HSBC Mortgage	51,275	66,388
Amounts falling due in more than five years		
Repayable by instalments		
Total	51,275	66,388

8. SECURED DEBTS

Following secured debts are included within Creditors

	2020	2019
	£	£
Bank Loans	64,608	79,721

The HSBC Mortgage is fully secured by first legal right over the freehold property at 1B Bank Road, Piling, Bristol.

9. MOVEMENT IN FUNDS

	At 1.4.2019	Net Movement in Funds	Transfers between Funds	At 31.03.2020
	£	£	£	£
Unrestricted Funds				
General Fund	454,434	9,481	15,112	479,028
Restricted Funds				
Church Building/ Buying Fund	450	-	-	450
Mortgage Repayments	11,050	13,419	- 15,112	9,357
	11,500	13,419	(15,112)	9,807
TOTAL FUNDS	465,934	22,901	-	488,835

Net movement in Funds, included in above are as follows

	Incoming Resources	Resources Expended.	Movement in Funds
	£	£	£
Unrestricted Funds			
General Fund	71,387	- 61,905	9,481
Restricted Funds			
Church Building/ Buying Fund			-
Mortgage Repayments	15,935	- 2,516	13,419
	15,935	(2,516)	13,419
TOTAL FUNDS	87,322	(64,421)	22,901

St. Mary's Indian Orthodox Church
Detailed Statement of Financial Activities for the Period 1 April 2019 to 31 March 2020

	<u>2020</u>	<u>2019</u>
	(£)	(£)
<u>Incoming Resources</u>		
Voluntary Income		
Gift Aid	16,574	9,445
Subscription	21,476	20,350
Donations	8,396	8,529
Offertory	13,626	12,231
Catholcate/Recessa/Seminary/Mission Sunday	410	398
Charity		2,362
Vacation Bible Study	960	1,530
Sunday School	690	2,092
Sunday School Sponsorships	175	125
MGOCSM		265
Diocese- Moms +Amoss Conf	2,835	1,660
Diocese Day	75	88
Special Collection - Mortgage Repayment	15,935	18,350
Youth Fund Collection	1,201	-
	82,353	77,425
Activities for Generating Funds		
Harvest Festival	3401	2,980
Fund Raising Events	1,302	2,242
	4,703	5,232
Other Incoming Resources		
Rents Received	266	166
	87,322	82,823
<u>Resources Expended</u>		
Charitable Expenditures		
Vicar Allowances	13,200	13,200
Visiting Bishops & Priest	3,700	3,300
Church Consumables	688	456
Passion Week	1,602	-
Refreshments	4,335	5,133
Sunday School Expenses	3,427	4,900
Sunday School Annual Meeting	2,694	
Perunna Expenses	2,337	1,552
Christmas & Newyear	3,099	1,469
Charity	538	3,905
Catholcate/Seminary/Mission Sunday	450	450
Diocese Day/ Fixed Contribution	150	150
Travelling	1,200	1,200
Diocese- Moms +Amoss Conf	1,598	-
Vacation Bible Study	2,491	2,552
Gifts & Presentations	5,732	175
MOMS		2,669
MGOCSM	27	324
Youth Camp	1,596	-
	48,775	41,334
Fund Raising Expenses		
Fund Raising Expenses	80	355

This page does not form part of the statutory financial statements

St. Mary's Indian Orthodox Church

Detailed Statement of Financial Activities for the Period 1 April 2019 to 31 March 2020 Continued

	<u>2020</u> <u>(£)</u>	<u>2019</u> <u>(£)</u>
Governance Cost		
Rates and Water	142	337
Insurance	2,528	2,336
Light and Heat	2,777	2,025
Telephone	435	394
Printing, Stationery and Post	792	795
Cleaning and Sundries	148	646
Property Repairs and Maintenance	323	1,213
General Repairs and Maintenance	1,593	489
Website Expenses		32
Accountancy	300	420
Legal Fees	550	620
Health and Safety Expenses	30	38
Bank Charges		
Mortgage Interest and Charges	2,516	3,486
	<u>12,134</u>	<u>12,832</u>
Depreciation		
Plant and Machinery	98	115
Fixtures and Fittings	3,151	2,885
Computer Equipments	184	246
	<u>3,433</u>	<u>3,246</u>
Total Resource Expended	64,421	67,767
Net Income	<u>22,901</u>	<u>26,056</u>

This page does not form part of the statutory financial statements