

Charity number: 112454

Forest New Life Church
Trustees' report and financial statements
for the year ended 31 March 2020

Forest New Life Church

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Forest New Life Church

Legal and administrative information

Charity number	112454	
Business address	Unit 3 Lydbrook Valley Springs Central Lydbrook Gloucestershire GL17 9PP	
Trustees	G R Oram (Chair) Steven Bird M J Goldby (Finance) L Perry (Finance)	31/10/2019 31/10/2019
Accountants	Oversby & Company Unit 1C Mushet Business Centre Crucible Close Coleford Gloucestershire GL16 8RE	
Bankers	Barclays Bank 17-18 Agincourt Square Monmouth NP25 3DY	

Forest New Life Church

Report of the trustees for the year ended 31 March 2020

The trustees present their report and the financial statements for the year ended 31 March 2020. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The previous year 2018-19 Trustees had to work through large changes such as:-

Relocating to PBC, first Sunday Meeting November 2018

Tim handing on Trustee Chairmanship

Complete change of leadership format - extra-ordinary meeting to vote, emergence of Vision Team(s)

Overhaul of PBC, Asbestos, kitchen servery, remodelling FFL, decorations, Drainage

Remember the word about white water rafting and trusting God with nothing to hold on to? If you want to get somewhere quick this is what it looked like on 2018-19! Then comes 2019-20

Do not know why I was thinking 2019-20 would settle down somewhat. Change, adaptability, and new wineskins is what growing looks like and we do get stretched.

Trustee meetings held + minutes taken over the year- main issues briefly stated below 22 February 2019 - Eclectic mix of relevant issues that needed attention.

31 May 2019 -after this meeting & Marks resignation, the need for Steering group emerged 23 August 2019 - Finance Officer leaving announced & Pastors handover received.

5 December 2019- new Pastor was appointed in September & new Finance Officer starts. 28 February 2020- Change of Banks ensues, practical working out of admin/new Pastor.

Forest New Life Church

Report of the trustees for the year ended 31 March 2020

Regular items requiring continuing attention were as follows, in no order:

Liaising with leadership regarding do we carry on renovating or find another premises (it wasn't clear at that time)
Monitoring Disclosure & Barring Service (DBS), Minibus (A blessing that comes with quite a bit of work for some!),
Charity Commission updates, monitoring Christian Copyright Licensing International (CCLI) & of course Finance budgets.

Trustees worked through clarifying and defining FNLC liabilities whilst PBC remained property owner. Building on Letter of Agreement (FNLC & PBC) submitted 3 December 2018 to cement understanding and draw a line where liabilities laid - Gods hand of Love & sensitivity was on this.

Electric Meter Payment, you would not believe the amount of work this caused.

Ensuring certification of portable appliance testing (PAT), Electric safety, Fire Safety & Insurance cover (checking our cover is relevant as a tenant and not property owner)

Other items dealt with over the year, which were large, significant, and frankly highly emotional included.

Training giver for Trustee responsibilities & liability on 10 April 2019 for those who wanted to know more, work smarter, realisation of liabilities and what the role demands.

Relinquishing the Lease of Valley Springs Church Offices - large amount of work carried out by many, especially Lynn Perry, Steve Bird and others decorating offices in a good spirit for a difficult situation - We believe God rewards openly what's done in the back rooms no one knows about, am just saying for the record...a lot goes on in dark places that few people will ever know or need to know?

Steering Group emerged after May's Trustee Meeting and this was an epic shared undertaking that did involve trustee input. The First meet was amazingly powerful and a rhema word of faith came forth. The second meet...was personally so numb with shock and awe that words fail me (that means it was very tough). Breakthroughs, twists and turns ensued and we trustees saw first-hand what the Leadership Anointing is all about. Starting with the impossible and praying HELP, enduring hardship, pressure, miss-understandings, tension, peace and ultimately answered prayer, peace and joy in the Holy Spirit!

Mark Bakers promotion was marked by a special Service September 2019 is best documented by others. Suffice to say the Trustees benefitted immensely from his wisdom and discreet input when called upon as an invited guest to our meetings. Mark was a positive catalyst in trustees engaging in whatever they should be doing at the time - there is always something to be done!

For those that worked with our former Finance Officer Lynn Perry, it was a huge upheaval for the team when she moved on during the last Financial year. Thank you does not really communicate it, she was a giant in financial ability, a work ethic rarely seen and fully on it with whatever was going on. We also acknowledge the input G Relph had during the year before moving on.

We thank God for our new Pastor and family! God provides in his time and he does it supernaturally, at ease and in His way. A Ballot confirmed emphatically this appointment and was duly commissioned and embraced into the church September 2019. The Trustee input was more behind the scenes, particularly Lynn Perry assisted with all sorts of time-consuming details.

We welcomed our new Finance Officer just before December 2019 and again acknowledge God revealing the right person for such a time as this (at that time - you know what I mean).

Being a trustee could be described as serving in a particular way, there are many different ways of serving (children's ministry etc.) but I do want to state that I/we have known God's hand of anointing on our "serving" which came to bear when we committed and engaged with the task at hand. Looking back over a year there is so much to celebrate. Relationships forged amongst trustees/and those on a project. when the pressure was on....are very precious. Then we get to do it all again with the next challenge!

Forest New Life Church

**Report of the trustees
for the year ended 31 March 2020**

Forest New Life Church

Report of the trustees for the year ended 31 March 2020

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Secretary

Forest New Life Church

Independent examiner's report to the trustees on the unaudited financial statements of Forest New Life Church.

I report on the accounts of Forest New Life Church for the year ended 31 March 2020 set out on pages 2 to 15.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Amy Snook FMAAT
Association of Accounting Technicians
Independent examiner
Unit 1C Mushet Business Centre
Crucible Close
Coleford
Gloucestershire
GL16 8RE

Forest New Life Church

Statement of financial activities

For the year ended 31 March 2020

	Notes	Unrestricted funds £	2020 Total £	2019 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	38,626	38,626	51,670
Activities for generating funds	3	31	31	15
Total incoming resources		<u>38,657</u>	<u>38,657</u>	<u>51,685</u>
Resources expended				
Establishment costs		6,162	6,162	11,728
Motor and travelling expenses		3,074	3,074	3,777
Legal and professional fees		13,458	13,458	24,228
Other office expenses		2,417	2,417	1,675
Depreciation and impairment		1,500	1,500	1,500
Organisation		2,791	2,791	3,000
Church Personal		-	-	677
Other governance costs		300	300	300
Total resources expended		<u>29,702</u>	<u>29,702</u>	<u>46,885</u>
Total funds brought forward		<u>21,096</u>	<u>21,096</u>	<u>16,296</u>
Total funds carried forward		<u>30,051</u>	<u>30,051</u>	<u>21,096</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Forest New Life Church

Income and expenditure account

For the year ended 31 March 2020

	Notes	2020 £	2019 £
Income		38,657	51,685
Operating expenditure		(29,702)	(46,885)
Operating surplus		<u>8,955</u>	<u>4,800</u>
Retained surplus for the financial year		<u>8,955</u>	<u>4,800</u>

All activities derive from continuing operations.

The notes on pages 12 to 15 form an integral part of these financial statements.

Forest New Life Church

The notes on pages 12 to 15 form an integral part of these financial statements.

Forest New Life Church

Balance sheet as at 31 March 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	5		1,202		2,700
Current assets					
Cash at bank and in hand		29,149		19,168	
		<u>29,149</u>		<u>19,168</u>	
Creditors: amounts falling due within one year	6	(300)		(752)	
Net current assets			28,849		18,416
Net assets			<u>30,051</u>		<u>21,116</u>
Funds	7				
Unrestricted income funds			30,051		21,096
Total funds			<u>30,051</u>		<u>21,096</u>

The financial statements were approved by the trustees on and signed on its behalf by

G R Oram (Chair)
Trustee

The notes on pages 12 to 15 form an integral part of these financial statements.

Forest New Life Church

Cash flow statement

for the year ended 31 March 2020

	Notes	2020 £	2019 £
Net incoming resources for the year		8,973	4,800
Depreciation and impairment		1,500	1,500
Decrease in creditors		(452)	(222)
Net cash inflow from operating activities		<u>10,021</u>	<u>6,078</u>
Increase in cash in the year		<u>10,021</u>	<u>6,078</u>
Reconciliation of net cash flow to movement in net funds	10		
Increase in cash in the year		10,021	6,078
Net funds at 1 April 2019		<u>19,168</u>	<u>13,070</u>
Net funds at 31 March 2020		<u>29,189</u>	<u>19,148</u>

Forest New Life Church

Notes to financial statements for the year ended 31 March 2020

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

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Notes to financial statements for the year ended 31 March 2020

2. Voluntary income

	Unrestricted funds £	2020 Total £	2019 Total £
Donations	31,395	31,414	41,499
Gifts	7,231	7,231	10,171
	<u>38,626</u>	<u>38,645</u>	<u>51,670</u>

3. Activities for generating funds

	Unrestricted funds £	2020 Total £	2019 Total £
Bank Interest	31	31	15
	<u>31</u>	<u>31</u>	<u>15</u>

4. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2020 Number	2019 Number
<u> </u>	<u> </u>

Forest New Life Church

Notes to financial statements for the year ended 31 March 2020

5.	Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £	
	Cost				
	At 1 April 2019 and				
	At 31 March 2020	1,126	6,000	7,126	
	Depreciation				
	At 1 April 2019	1,126	3,300	4,426	
	Charge for the year	-	1,500	1,500	
	At 31 March 2020	1,126	4,800	5,926	
	Net book values				
	At 31 March 2020	-	1,200	1,200	
	At 31 March 2019	-	2,700	2,701	
6.	Creditors: amounts falling due within one year		2020 £	2019 £	
	Trade creditors		-	452	
	Accruals and deferred income		300	300	
7.	Analysis of net assets between funds		Unrestricted funds £	Total funds £	
	Fund balances at 31 March 2020 as represented by:				
	Current assets		30,051	30,051	
			30,051	30,051	
8.	Unrestricted funds	At 1st April 2019 £	Incoming resources £	Outgoing resources £	At 31st March 2020 £
	Main Income	21,096	38,657	(29,702)	30,051

Forest New Life Church

Notes to financial statements for the year ended 31 March 2020

9. Gross cash flows

2020	2019
£	£

10. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	19,168	10,001	29,169
Net funds	<u>19,168</u>	<u>10,001</u>	<u>29,169</u>

Forest New Life Church

The following pages do not form part of the statutory accounts.

Forest New Life Church

Detailed statement of financial activities

For the year ended 31 March 2020

	2020 £	2019 £
Charitable activities		
Governance costs		
<i>Activities undertaken directly</i>		
Office expenses - Other	1	-
Other governance costs	300	300
	<u>301</u>	<u>300</u>
Total governance costs	<u>301</u>	<u>300</u>
Net incoming/(outgoing) resources for the year	<u>8,973</u>	<u>4,800</u>

Forest New Life Church

Detailed statement of financial activities

For the year ended 31 March 2020

	2020		2019	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		31,414		41,499
Gifts		7,231		10,171
		<u>38,645</u>		<u>51,670</u>
<i>Activities for generating funds</i>				
Bank Interest		31		15
		<u>31</u>		<u>15</u>
Total incoming resources from generating funds		<u>38,676</u>		<u>51,685</u>
Total incoming resources		<u>38,676</u>		<u>51,685</u>
Resources expended				
Costs of generating funds:				
Cost of generating voluntary income				
<i>Donations</i>				
Donations - Establishment - Rent	2,556		4,263	
Donations - Establishment - Rates & water	88		147	
Donations - Establishment - Light & heat	430		910	
Donations - Establishment - Repairs & maintenance	1,083		3,601	
Publicity/Outreach	184		741	
Fusion	-		300	
NRG	704		522	
Catering Functions	332		294	
House Groups	785		950	
Donations - Other motor & travel costs	3,074		3,777	
Training & Teaching	13,258		24,000	
Visiting Speaker	200		100	
Teaching Resources	-		128	
Postage & Stationery	35		521	
Subs/Licences	491		436	
Computer Costs	1,706		539	
Trustees Insurances	185		179	
Donations - Depreciation & impairment	1,500		1,500	
		<u>26,611</u>		<u>42,908</u>
<i>Gifts</i>				
Organisation	2,791		3,000	
Church Personal	-		677	
		<u>2,791</u>		<u>3,677</u>

Forest New Life Church

Detailed statement of financial activities

For the year ended 31 March 2020

Total cost of generating voluntary income	<u>29,402</u>	<u>46,585</u>
Fundraising trading:		
cost of goods sold and other costs		
Total costs of generating funds	<u>29,402</u>	<u>46,585</u>