

**North Cheshire Methodist Circuit**  
**Unaudited Financial Statements**  
**31 August 2020**

**BRAMWELL MORRIS**  
Chartered Accountants  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

# **North Cheshire Methodist Circuit**

## **Financial Statements**

**Year ended 31 August 2020**

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# North Cheshire Methodist Circuit

## Trustees' Annual Report

Year ended 31 August 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

### Reference and administrative details

Registered charity name	North Cheshire Methodist Circuit
Charity registration number	1134366
Principal office	Finance Steward C/o Helsby Methodist Church Chester Road Helsby, Cheshire. WA6 0AQ

### The trustees

Mrs G Townsend  
Rev N Stacey  
Mrs J Green  
Mr P Morrey  
Mr S Kelly  
Mrs A Wright  
Rev C Dutton  
Prof J C Dearden  
Mr R Pollard  
Mr J Brown  
Miss J Warrington  
Mr J Batey  
Mrs S Worrall  
Mr B Colwell  
Mrs S Roberts  
Mrs B Rawden  
Mr J Ford  
Mrs V Rickers  
Mr J A Bell  
Mr B Riley  
Dr B Lane  
Rev C Heald  
Dr M Gant  
Mr J Holmes  
Rev D H Copley  
Dr R Lane  
Mr J Dimelow  
Mr M Hassall  
Mrs P Hassall  
Mr E Wright  
Rev C Jones  
Mrs A Barnett  
Pastor N Willis  
Rev A Gibson  
Mrs G Taggart

## **North Cheshire Methodist Circuit**

### **Trustees' Annual Report** *(continued)*

#### **Year ended 31 August 2020**

Ms K Pimm  
Mr M Smyth  
Mr A Pimm  
Miss S Hughes  
Mr A Williams  
Rev D Bintliff  
Mrs J Richardson  
Mr M Gough  
Rev R Fennell  
Mrs S Partington  
Mrs P Barnard  
Rev D Goodwin  
Mr J Leach  
Mr D J Fry  
Mr A Johnson  
Rev A Emison  
Mrs J Aitken  
Mrs J Booth  
Mrs C Maddock  
Mr C Smeatham  
Mr J D Jaques  
Mrs H A Hunter  
Rev F B Dodd  
Rev D Graham Evans  
Mrs M E Holmes  
Deacon J F Clarke  
Rev D G Evans  
Mrs J A Simmonds  
Mr M J Robinson

## North Cheshire Methodist Circuit

### Trustees' Annual Report *(continued)*

#### Year ended 31 August 2020

Mrs D Smith	(Appointed 1 September 2019)
Mrs B Guile	(Appointed 1 September 2019)
Rev I Rigby	(Appointed 1 September 2019)
Mr B Davidson	(Appointed 1 September 2019)
Mr A Ventham	(Appointed 1 September 2019)
Mrs S Williams	(Appointed 21 November 2019)
Mrs D Rigby	(Appointed 1 September 2019)
Mrs M Lambert	(Appointed 1 September 2019)
Mr J Parry	(Appointed 1 September 2019)
Mrs L Swindlehurst	(Appointed 1 September 2019)
Mr H Blundell	(Appointed 1 November 2019)
Mrs C Rees	(Appointed 1 September 2019)
Deacon T Coleman	(Appointed 1 September 2019)
Rev A Crookes	(Appointed 1 September 2019)
Mrs T Dudley	(Appointed 21 November 2019)
Mr R Martin	(Appointed 1 September 2019)
Rev J Brown	(Appointed 1 September 2019)
Ms A Palmer	(Retired 1 September 2019)
Mr C Bradley	(Retired 1 September 2019)
Rev D Speed	(Retired 1 September 2019)
Mr J Hufton	(Retired 1 September 2019)
Mr J Stringer	(Retired 1 September 2019)
Mrs L Johnson	(Retired 1 September 2019)
Mrs M Albrighton	(Retired 1 September 2019)
Mr P Sandercock	(Retired 31 July 2020)
Mr A M Herbert	(Retired 31 May 2020)
Mrs Janet H Mather	(Retired 1 September 2019)
Mr T M Ryder	(Retired 1 September 2019)
Mr M Pearson	(Retired 1 September 2019)
Mrs M Greer	(Retired 1 September 2019)

#### Independent examiner

G Mattocks FCA  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

# **North Cheshire Methodist Circuit**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 August 2020**

### **Structure, governance and management**

#### **Introduction**

The following pages are designed to give the reader an overview of the purposes of the Charity, of how it conducts itself, of those who were involved in the Charity and draws attention to what has occurred during the past year.

These pages are an introduction to and should be read in conjunction with the detailed financial reports contained later on in the document.

#### **Structure Governance and Management**

The Chester and Delamere Forest Circuit and the Runcorn Circuit merged from 1st September 2019 and became known as the North Cheshire Methodist Circuit. The merger included the transfer of the Runcorn Circuit bank account balances at 1st September 2019, which were transferred to the funds of North Cheshire Methodist Circuit in the amount of £387,174, shown in the financial statements below.

North Cheshire Methodist Circuit is part of the Methodist Church in Great Britain (Charity No 1132208) and part of the Chester and Stoke-on-Trent Methodist District which is registered as a separate Charity (No 1132237).

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference.

North Cheshire Circuit comprises of the following churches: Blakelees, Bretton, Bunbury with Tiverton, Caldy Valley, Christleton, Frodsham, Garden Lane Chester, Halton Trinity Runcorn, The Heath Runcorn, Helsby, Hoole Chester, The Hurst Kingsley, Kelsall, Mickle Trafford, Norley, Oakmere, Rowton, Saltney, Saughall, Tarporley, Tarvin, Wesley Chester, and Wicksten Drive Runcorn. All churches are separate charitable organisations with Wesley Chester being registered with the Charity Commission, the others are all exempted from registration as they have annual receipts of less than £100,000.

The registered charity named North Cheshire Methodist Circuit is primarily an administration organisation that manages the circuit personnel, housing for ministers, redundant church buildings, and a property which is rented out pending future use. The Circuit provides guidance and oversight to the individual churches on a wide range of matters including preaching appointments, safeguarding, discipleship and mission, training.

Governance is achieved through the Circuit meeting which meets four times a year to review all aspects of the Circuit. Trustees are appointed from those holding official positions of the charity plus local church representatives as approved at local church council meetings.

# North Cheshire Methodist Circuit

## Trustees' Annual Report *(continued)*

Year ended 31 August 2020

### Objectives and activities

#### Trustee Training

A range of guidance is produced by the Methodist Connexion to support the effective running of the circuit, specifically the leaflet "The Role of a Trustee in the Methodist Church" is given to all new Circuit Meeting members as part of the induction to their role as Trustees.

#### Circuit Leadership Team

Day to day management of the Circuit is undertaken by the Circuit Leadership Team which delegates certain responsibilities to sub-groups including Stewards, Safeguarding, Lay Worker Reference Group, Local Preachers, and Manse Group.

The Circuit Leadership Team comprises of seven presbyters, one deacon, one lay worker co-ordinator, and eight Circuit Stewards.

#### Stewards

The Circuit Stewards are responsible, with the Superintendent and ministers, deacons and probationers appointed to the Circuit, for the spiritual and material wellbeing of the Circuit, and for upholding and acting upon the decisions of the Circuit Meeting.

Circuit Stewards work as a team and share collective responsibility for leadership and specific duties to:

- Exercise a general pastoral care for the presbyters, deacons, probationers and their families.
- Meet with ministers, deacons and probationers as a leadership team at least four times a year, normally before the Circuit Meeting.
- Keep themselves informed of the activities of each local church.
- Be aware of District and Connexional policies affecting the Circuit and its churches.
- Be sensitive to the needs of the Circuit and its officers and staff.
- Inform themselves of developing movements in Methodism and the church generally. Be alert to and take advice on the legal consequences of their office and its responsibilities, for example, issues around lay employment, finance and property.
- Develop a vision and plans for mission within the Circuit, ensuring appropriate consultation.

#### Safeguarding

The Trustees of the Circuit recognise that the safety of children, young people and vulnerable adults is paramount. The Circuit has a robust safeguarding policy in place and each of the Churches within the Circuit have approved and adopted a safeguarding policy. These policies apply to trustees, staff and volunteers and provide a commitment to safe recruitment, selection and careful work with children, young people and those who may be vulnerable.

The Circuit Safeguarding Group meet regularly to manage Safeguarding and a written report is presented to each Circuit Meeting.

The Circuit's policy is reviewed annually the last review was by the Circuit Meeting on 21st November 2019.

# **North Cheshire Methodist Circuit**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 August 2020**

### **Public Benefit**

The trustees have had regard to the Charity Commission's guidance on public benefit.

### **Risk Management**

There is a regular review of processes undertaken and recorded. Income and Expenditure is monitored and compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

### **Achievements and performance**

#### **Covid-19**

The pandemic severely affected the work of the Circuit during the year. All churches closed during March 2020 and remained so until the end of the financial year by which time a number had started work on written risk assessments in order to begin to reopen buildings and resume worship services. Advice has been offered to local churches in respect of Coronavirus safety and assisting with online activities.

#### **Provision of worship**

We are grateful to our presbyters, local preachers, and worship leaders who offered worship in our churches and Methodist Homes on a regular basis, both on Sundays and on other days of the week prior to March 2020. Since then the Circuit has held a weekly mid-week service online via Zoom software and a number of local churches have held regular services in the same way.

#### **Lay Employment**

The Circuit continues to fund, in partnership with some of its churches, the employment and management of lay people working with children and has also continued to employ Circuit Administrators whose work either includes or covers presbyters administrative support.

A person has been seconded from the Chester and Stoke on Trent Methodist District to work on a part time basis to help the Circuit with the day to day management of staff and carry out a review of the work and possible future funding arrangements.

However, the pandemic has severely restricted the work that our lay employees are able to do and a review will be essential during the coming financial year.

#### **Property Matters**

The Manse Group formed in 2016 continues to look after property matters on our behalf, working with a devolved budget, but with the ability to call on circuit finances for major projects. The Group seeks to ensure that provision in each manse meets the standards required by Methodist Standing Orders and that ministers and their families have safe and comfortable homes throughout their time in the Circuit.

#### **Financial review**

Results for the period under review show that the Circuit had a total income of £640,790. Total expenditure amounted to £630,463, showing an overall surplus of £10,327, which was in line with expectations.

#### **Reserves Policy**

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to three months average expenditure. This should be sufficient to meet any unforeseen item of major expenditure and fund planned activities in the event of any inability to raise the full Circuit Assessment from churches.



## North Cheshire Methodist Circuit

### Trustees' Annual Report *(continued)*

Year ended 31 August 2020

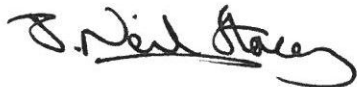
#### Plans for future periods

Much will depend on when local churches are able to reopen and resume worship and other activities.

The majority of our churches have suffered financially due to the pandemic - whether it be by cancelled fundraising, loss of rental income, or a reduction in income from giving. At the same time much of the expenditure is still there.

The advice from the Methodist Church in Great Britain has been that local churches use their reserves to meet budgets in response to the financial challenges. The Circuit is aware that whilst a number of churches have sufficient reserves to get through the coming year a significant number don't. The July 2020 Circuit Meeting held online via Zoom software agreed to offer a grant to each church equivalent to about one quarters assessment during the coming year. The money will be taken from the Circuit Model Trust Fund and giving the grants will not affect the day to day running of the Circuit in any way but should go some way to helping churches at this difficult time.

The trustees' annual report was approved on 25/1/21..... and signed on behalf of the board of trustees by:



Rev Neil Stacey  
Superintendent



Michael Hassall  
Treasurer

# **North Cheshire Methodist Circuit**

## **Independent Examiner's Report to the Trustees of North Cheshire Methodist Circuit**

**Year ended 31 August 2020**

I report to the trustees on my examination of the financial statements of North Cheshire Methodist Circuit ('the charity') for the year ended 31 August 2020.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Mattocks FCA  
Independent Examiner  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

26/1/21

# North Cheshire Methodist Circuit

## Statement of Financial Activities

Year ended 31 August 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	636,190	636,190	411,326
Charitable activities	5	—	—	7,762
Investment income	6	4,600	4,600	1,575
<b>Total income</b>		<u>640,790</u>	<u>640,790</u>	<u>420,663</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	630,463	630,463	445,926
<b>Total expenditure</b>		<u>630,463</u>	<u>630,463</u>	<u>445,926</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>10,327</u>	<u>10,327</u>	<u>(25,263)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,838,277	1,838,277	1,863,540
Transfer from Runcorn Circuit		387,174	387,174	-
<b>Total funds carried forward</b>		<u>2,235,778</u>	<u>2,235,778</u>	<u>1,838,277</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

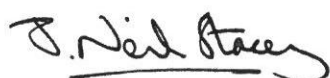
# North Cheshire Methodist Circuit

## Statement of Financial Position

31 August 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	12	1,628,161	1,628,161
Investments	13	19,294	19,287
		<u>1,647,455</u>	<u>1,647,448</u>
<b>Current assets</b>			
Debtors	14	52,854	49,770
Cash at bank and in hand		671,591	242,815
		<u>724,445</u>	<u>292,585</u>
<b>Creditors: amounts falling due within one year</b>	15	136,122	101,756
<b>Net current assets</b>		<u>588,323</u>	<u>190,829</u>
<b>Total assets less current liabilities</b>		<u>2,235,778</u>	<u>1,838,277</u>
<b>Net assets</b>		<u>2,235,778</u>	<u>1,838,277</u>
<b>Funds of the charity</b>			
Unrestricted funds:			
Revaluation reserve		737,852	737,852
Other unrestricted income funds		1,497,926	1,100,425
<b>Total unrestricted funds</b>		<u>2,235,778</u>	<u>1,838,277</u>
<b>Total charity funds</b>	16	<u>2,235,778</u>	<u>1,838,277</u>

These financial statements were approved by the board of trustees and authorised for issue on 25/11/21, and are signed on behalf of the board by:



Rev Neil Stacey  
Superintendent



Michael Hassall  
Treasurer

The notes on pages 12 to 18 form part of these financial statements.

# North Cheshire Methodist Circuit

## Statement of Cash Flows

Year ended 31 August 2020

	2020 £	2019 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	10,327	(25,263)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(4,600)	(1,575)
Interest payable and similar charges	116	360
Accrued expenses	30,705	4,630
<i>Changes in:</i>		
Trade and other debtors	(3,084)	926
Trade and other creditors	3,661	1,804
Cash generated from operations	37,125	(19,118)
Interest paid	(116)	(360)
Interest received	4,600	1,575
Net cash from/(used in) operating activities	<u>41,609</u>	<u>(17,903)</u>
<b>Cash flows from investing activities</b>		
Purchases of other investments	(166)	(163)
Proceeds from sale of other investments	159	156
Net cash used in investing activities	<u>(7)</u>	<u>(7)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>41,602</b>	<b>(17,910)</b>
<b>Transfer from Runcorn Circuit</b>	<b>387,174</b>	<b>-</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>242,815</b>	<b>260,725</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>671,591</u></b>	<b><u>242,815</u></b>

The notes on pages 12 to 18 form part of these financial statements.

# **North Cheshire Methodist Circuit**

## **Notes to the Financial Statements**

**Year ended 31 August 2020**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Finance Steward, C/o, Helsby Methodist Church, Chester Road, Helsby, Cheshire., WA6 0AQ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### **Basis of preparation**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

#### **Debtors and prepayments**

Debtors relate to the payment of the September stipend in August.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Creditor**

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# North Cheshire Methodist Circuit

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

### 3. Accounting policies *(continued)*

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

##### Income

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

#### Resources expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Circuit to pay out resources. Future income has not been anticipated (SORP 2005).

#### Tangible assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2016 deemed values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

#### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

#### Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

# **North Cheshire Methodist Circuit**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 August 2020**

### **3. Accounting policies *(continued)***

#### **Investments in associates *(continued)***

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

#### **Investments in joint ventures**

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.



# North Cheshire Methodist Circuit

## Notes to the Financial Statements (continued)

Year ended 31 August 2020

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Assessment or Share	455,377	455,377	385,080	385,080
Church contribution - cost of layworkers	21,429	21,429	22,085	22,085
Other grants and donations	28,924	28,924	4,161	4,161
Sale of Huxley Church	130,000	130,000	—	—
Other income	460	460	—	—
	<u>636,190</u>	<u>636,190</u>	<u>411,326</u>	<u>411,326</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Rental income	—	—	7,762	7,762

### 6. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	1,155	1,155	681	681
Investment income	3,445	3,445	894	894
	<u>4,600</u>	<u>4,600</u>	<u>1,575</u>	<u>1,575</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Direct charitable activities	629,247	629,247	444,508	444,508
Support costs	1,216	1,216	1,418	1,418
	<u>630,463</u>	<u>630,463</u>	<u>445,926</u>	<u>445,926</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Direct charitable activities	629,247	—	629,247	444,508
Governance costs	—	1,216	1,216	1,418
	<u>629,247</u>	<u>1,216</u>	<u>630,463</u>	<u>445,926</u>

# North Cheshire Methodist Circuit

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

### 9. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,100</u>	<u>1,010</u>

### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	340,678	268,892
Social security costs	<u>16,119</u>	<u>13,520</u>
	<u>356,797</u>	<u>282,412</u>

The average monthly number of employees during the year was as follows: Presbyters and Deacons 8, Lay Mission Employees 2, Circuit Administrators 2

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 12. Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 September 2019 and 31 August 2020	<u>1,628,161</u>
<b>Depreciation</b>	
At 1 September 2019 and 31 August 2020	<u>—</u>
<b>Carrying amount</b>	
At 31 August 2020	<u>1,628,161</u>
At 31 August 2019	<u>1,628,161</u>

# North Cheshire Methodist Circuit

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

### 13. Investments

	Cash or cash equivalents £
<b>Cost or valuation</b>	
At 1 September 2019	19,287
Additions	166
Disposals	(159)
<b>At 31 August 2020</b>	<b>19,294</b>
<b>Impairment</b>	
At 1 September 2019 and 31 August 2020	
Carrying amount	
<b>At 31 August 2020</b>	<b>19,294</b>
At 31 August 2019	19,287

All investments shown above are held at valuation.

### 14. Debtors

	2020 £	2019 £
Prepayments and accrued income	11,879	8,795
Other debtors - Loans by Circuit	40,975	40,975
	<b>52,854</b>	<b>49,770</b>

### 15. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	13,390	9,729
Accruals and deferred income	122,732	92,027
	<b>136,122</b>	<b>101,756</b>

# North Cheshire Methodist Circuit

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

### 16. Analysis of charitable funds

#### Unrestricted funds

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 2020 £
Unrestricted funds - General funds	1,049,110	602,757	(602,286)	82,720	1,132,301
Unrestricted funds - Circuit Model Trust Fund	51,315	38,033	(28,177)	304,454	365,625
Revaluation reserve	737,852	—	—	—	737,852
	<u>1,838,277</u>	<u>640,790</u>	<u>(630,463)</u>	<u>387,174</u>	<u>2,235,778</u>

### 17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Tangible fixed assets	1,628,161	1,628,161	1,628,161
Investments	19,294	19,294	19,287
Current assets	724,445	724,445	292,585
Creditors less than 1 year	(136,122)	(136,122)	(101,756)
<b>Net assets</b>	<u>2,235,778</u>	<u>2,235,778</u>	<u>1,838,277</u>

### 18. Financial instruments

Financial instruments are recognised only when the entity becomes a party to the contractual provisions of the instrument.

**North Cheshire Methodist Circuit**  
**Management Information**  
**Year ended 31 August 2020**

**The following pages do not form part of the financial statements.**

**North Cheshire Methodist Circuit**  
**Detailed Statement of Financial Activities**  
**Year ended 31 August 2020**

	2020 £	2019 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Assessment or Share	455,377	385,080
Church contribution - cost of layworkers	21,429	22,085
Other grants and donations	28,924	4,161
Sale of Huxley Church	130,000	—
Other income	460	—
	<u>636,190</u>	<u>411,326</u>
<b>Charitable activities</b>		
Rental income	—	7,762
<b>Investment income</b>		
Bank interest receivable	1,155	681
Investment income	3,445	894
	<u>4,600</u>	<u>1,575</u>
<b>Total income</b>	<u>640,790</u>	<u>420,663</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	340,678	268,892
Employer's NIC	16,119	13,520
Utilities	22,776	17,036
Repairs and maintenance	62,434	31,312
Insurance	4,617	4,678
Other establishment costs	1,270	750
Other motor/travel costs	6,700	12,412
Legal and professional fees	35,350	10,667
Telephone	4,821	2,700
Other office costs	17,842	8,574
Other interest payable and similar charges	116	360
District assessment	90,316	69,616
Circuit/district payments	1,282	5,409
CPF levy taken	24,477	—
Other grants and donations	1,665	—
	<u>630,463</u>	<u>445,926</u>
<b>Total expenditure</b>	<u>630,463</u>	<u>445,926</u>
<b>Net income/(expenditure)</b>	<u>10,327</u>	<u>(25,263)</u>

# North Cheshire Methodist Circuit

## Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2020

	2020 £	2019 £
<b>Expenditure on charitable activities</b>		
<b>Direct charitable activities</b>		
<i>Activities undertaken directly</i>		
Wages and salaries	340,678	268,892
Employer's NIC	16,119	13,520
Utilities	22,776	17,036
Repairs & maintenance	62,434	31,312
Insurance	4,617	4,678
Other establishment costs	1,270	750
Other motor/travel costs	6,700	12,412
Legal and professional fees	34,250	9,609
Telephone	4,821	2,700
Other office costs	17,842	8,574
District assessment	90,316	69,616
Circuit/district payments	1,282	5,409
CPF levy taken	24,477	—
Other grants and donations	1,665	—
	<u>629,247</u>	<u>444,508</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	1,100	1,058
Bank charges	116	360
	<u>1,216</u>	<u>1,418</u>
<b>Expenditure on charitable activities</b>	<u>630,463</u>	<u>445,926</u>