

NEW FAMILY SOCIAL
(a company limited by guarantee)

TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

ALISON WARD ACCOUNTANTS
CHARTERED CERTIFIED ACCOUNTANTS

28 HILLS ROAD
BUCKHURST HILL
ESSEX IG9 5RS

**NEW FAMILY SOCIAL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

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**NEW FAMILY SOCIAL
TRUSTEES' REPORT - STATUTORY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

TRUSTEES

Rory Argyle
Adam Barnes
David Bradley-Shaw
Matthew Davies
Ian Devine
Andrew Epton-Smith
Suli Hampson
Richard Lawson
Andy Leary-May
Alan MacKenzie
Simon Mansfield-Sturgess
Dario Parente
Elaina Soong

SECRETARY

Barry Burland

REGISTERED OFFICE

Harvey's Barn
Park End
Swaffham Bulbeck
Cambridge
CB25 0NA

COMPANY NUMBER

07140510

CHARITY NUMBER

1138340

**NEW FAMILY SOCIAL
TRUSTEES' REPORT - STATUTORY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

BANKERS

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4QJ

Lloyds Bank
112 Kensington High Street
London
W8 4SN

INDEPENDENT EXAMINER

Alison Ward Accountants
Chartered Certified Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

**NEW FAMILY SOCIAL
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2020**

The trustees present their report and the independently examined accounts of the company for the year ended 31 March 2020. The statutory information is shown on Pages 1 and 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

New Family Social is a Company Limited by Guarantee and Registered Charity governed by memorandum and articles of association.

Trustees are also company directors. There are 15 trustee places with 10 being elected by the NFS members and 5 being co-opted by the Trustees. Trustees are grouped into three groups which retire from the board by rotation but can stand individually for re-election or co-option.

Trustees go through an induction process which includes a one-to-one conversation with the chair, written materials explaining their roles and duties and training as needed.

Trustees have legal responsibility for New Family Social, and they decide its strategic direction, but day to day management and decision making is delegated to the Chief Executive Tor Docherty.

The trustees who served during the year are shown below:

Rory Argyle
Adam Barnes
Francis Barker (resigned on 12/10/19)
David Bradley-Shaw
Matthew Davies
Ian Devine
Yoni Ejo (resigned on 27/4/19/ co-opted 4/7/20)
Andrew Epton-Smith
Suli Hampson
Richard Lawson
Andy Leary-May
Alan MacKenzie (resigned on 4/7/20)
Simon Mansfield-Sturgess
Dario Parente
Jason Roberts (resigned on 12/10/19)
Elaina Soong
Laura Wood (resigned 12/10/19)

**NEW FAMILY SOCIAL
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020**

OBJECTIVES AND ACTIVITIES

The charity's objectives are:

The promotion of the care and upbringing of children and young persons for the public benefit by supporting lesbian, gay, bisexual, transgender adopters, foster carers and families, and facilitating a wider pool of adopters and foster carers; and

The promotion of equality and diversity in the United Kingdom for the benefit of the public by advancing education in all aspects of legal adoption and long-term foster care of children and young people by lesbian, gay, bisexual, transgender adopters and foster carers.

New Family Social is the only national charity that provides a network for LGBT+ adopters and foster carers and their children. We provide peer support, improve the treatment of disadvantaged LGBT+ people in the adoption/fostering process, encourage inclusion, and work directly with our actively involved members and with agencies to find more new families for children in care.

We do this by:

- Providing a network for parents to share support, strengthen family relationships and for children to gain confidence in their new families.
- Promoting LGBT+ families - providing advocacy and support by giving our 5,000 members a strong voice, improving inclusion and the sharing of information and by providing direct help to agencies and to families with serious difficulties.

We work throughout the UK. We have a stable core income from around half the UK's adoption agencies which pay a subscription for our services. Our biggest asset is our enthusiastic membership and we harness help from around 100 volunteers.

ENSURING OUR WORK DELIVERS OUR AIMS

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remain focussed on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**NEW FAMILY SOCIAL
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020**

ACHIEVEMENTS AND PERFORMANCE

New Family Social's achievement and performance 2019-20 are fully explained in our published Annual Report, but summarised here:

Services to LGBT+ Adopters and Foster Carers:

- New website and database launched
- Summer Camp attended by more than 450 people
- NFS represented at Pride in London, Glasgow and Reading
- 100 events for members attended by 2,000
- Pilot project evaluating NFS Facebook groups

Influence:

- Over 200 member agencies
- Training delivered to 236 delegates
- LGBT+ adoption and fostering week reaches over 23 million people and supported by 113 member agencies
- More than 11,000 followers on social media

New Family Social would like to say thank you to our members, agencies, volunteers, trustees, staff, funders and supporters. Thanks to them we are able to support LGBT+ adoptive and foster families throughout the UK.

FINANCIAL REVIEW

NFS saw its income increase by 12% to £211,336 with expenditure of £191,209 giving a surplus of £20,127 although it should be noted the surplus includes £10,000 of a grant from the Esmée Fairbairn Foundation for use after 1 April 2020.

NFS has reserves totalling £86,656.

Risk assessment and reserves policy

NFS holds reserves for the following reasons:

- The risk of unforeseen emergency or other unexpected need for funds, e.g. an unexpected large bill or needing 'seed-funding' for an urgent project.
- Covering unforeseen day-to-day operational costs, e.g. employing temporary staff to cover a long-term sick absence.
- A source of income, e.g. a grant, not being renewed. Funds might be needed to give the trustees time to take action if income falls below expectations.
- Planned commitments, or designations, that cannot be met by future income alone, e.g. plans for a major asset purchase or for a significant project that requires the charity to provide 'matched funding'.
- The need to fund short-term deficits in a cash budget, e.g. money may need to be spent before a funding grant is received.
- To close the charity in a legal and orderly way should the need arise.

**NEW FAMILY SOCIAL
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020**

The cost of closure for NFS would be £10,918 and three months running costs in the current year would be £48,507 giving a minimum required reserves level of £59,425. NFS has £76,656 available in reserves (a further £10,000 is a grant received in advance). Based on the above calculations, NFS aims for a minimum reserve level in the region of £60,000.

TRUSTEES' RESPONSIBILITIES

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:-

- 1) select suitable accounting policies and then apply them consistently.
- 2) make judgements and estimates that are reasonable and prudent.
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Alison Ward FCCA of Alison Ward Accountants was appointed during the year and offers herself for reappointment as Independent Examiner to the charity at the forthcoming AGM.

SMALL COMPANY EXEMPTIONS

This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 12 October 2020 and signed on their behalf.

Signed
Barry Burland

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NEW FAMILY SOCIAL
FOR THE YEAR ENDED 31 MARCH 2020**

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Ward FCCA

12 October 2020

Alison Ward Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

**NEW FAMILY SOCIAL
STATEMENT OF FINANCIAL ACTIVITIES (including the Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2020**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Income from:							
Donations and legacies	3	59,485	40,444	99,929	67,178	16,726	83,904
Charitable activities	4	111,242	-	111,242	104,611	-	104,611
Investments	5	69	-	69	26	-	26
Other		96	-	96	159	-	159
Total		<u>170,892</u>	<u>40,444</u>	<u>211,336</u>	<u>171,974</u>	<u>16,726</u>	<u>188,700</u>
Expenditure on:							
Charitable activities	6	150,130	40,444	190,574	158,198	16,726	174,924
Other	7	635	-	635	-	-	-
Total		<u>150,765</u>	<u>40,444</u>	<u>191,209</u>	<u>158,198</u>	<u>16,726</u>	<u>174,924</u>
Net income		20,127	-	20,127	13,776	-	13,776
Reconciliation of Funds							
Total funds brought forward		66,529	-	66,529	52,753	-	52,753
Total funds carried forward		<u>£ 86,656</u>	<u>£ -</u>	<u>£ 86,656</u>	<u>£ 66,529</u>	<u>£ -</u>	<u>£ 66,529</u>

Net income and funds carried forward includes £10,000 in respect of a proportion of the grant from Esmee Fairbairn to cover costs for 1 April to 30 June 2020.

The company made no recognised gains and losses other than those reported in the income and expenditure account.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements

BALANCE SHEET AT 31 MARCH 2020

	Note	2020 £	£	2019 £
FIXED ASSETS				
Tangible assets	8		-	-
CURRENT ASSETS				
Debtors	9	11,054		14,739
Cash at bank and in hand		81,427		78,305
		92,481		93,044
CREDITORS: Amounts falling due within one year	10	(5,825)		(26,515)
NET CURRENT ASSETS			86,656	66,529
NET ASSETS			£ 86,656	£ 66,529
RESERVES				
Unrestricted funds			86,656	66,529
			£ 86,656	£ 66,529

In approving these financial statements as trustees directors of the charitable company we hereby confirm that:

For the year ending 31 March 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of trustees on 12 October 2020

Simon Mansfield-Sturgess (Vice Chair), Trustee

The notes on pages 10 to 15 form part of these financial statements

**NEW FAMILY SOCIAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. ACCOUNTING POLICIES

1. General information

New Family Social is a charity and company limited by guarantee registered in England and Wales. Its registered office is

Harvey's Barn
Park End
Swaffham Bulbeck
Cambridge
CB25 0NA.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2a. Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 issued in February 2016, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

New Family Social meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2b. Preparation of the accounts on a going concern basis

New Family Social has reported net income of £20,128 for the year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis it is a going concern.

**NEW FAMILY SOCIAL
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020**

2. Accounting policies (continued)

2c. Tangible fixed assets

Capital items costing in excess of £1,000 are capitalised. Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the straight line method.

	%
Equipment	20

2d. Taxation

The charitable company is exempt from taxation under sections 466 to 493 of the Corporation Tax Act 2010.

2e. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a specified service is deferred until the criteria for income recognition are met.

**NEW FAMILY SOCIAL
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020**

2. Accounting policies (continued)

2f. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2g. Funds

The Restricted Funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

The Unrestricted Funds are funds expendable at the discretion of the trustees in furtherance of the objects of the charity.

2h. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

3. Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Donations	6,985	-	6,985	25,957	-	25,957
Sponsorship	-	-	-	3,721	-	3,721
Grants	52,500	40,444	92,944	37,500	16,726	54,226
	<u>£ 59,485</u>	<u>£ 40,444</u>	<u>£ 99,929</u>	<u>£ 67,178</u>	<u>£ 16,726</u>	<u>£ 83,904</u>

**NEW FAMILY SOCIAL
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020**

4. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Subscriptions	84,054	-	84,054	90,450
Events	19,768	-	19,768	14,161
Training	7,420	-	7,420	-
	<u>£ 111,242</u>	<u>£ -</u>	<u>£ 111,242</u>	<u>£ 104,611</u>

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Bank interest receivable	69	-	69	26
	<u>£ 69</u>	<u>£ -</u>	<u>£ 69</u>	<u>£ 26</u>

6 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Staff costs	99,269	36,996	136,265	114,384	16,726	131,110
Other costs	49,661	3,448	53,109	43,374	-	43,374
Governance	1,200	-	1,200	440	-	440
	<u>£ 150,130</u>	<u>£ 40,444</u>	<u>£ 190,574</u>	<u>£ 158,198</u>	<u>£ 16,726</u>	<u>£ 174,924</u>

7 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Independent examination	1,200	-	1,200	440
	<u>£ 1,200</u>	<u>£ -</u>	<u>£ 1,200</u>	<u>£ 440</u>

**NEW FAMILY SOCIAL
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020**

8. Tangible fixed assets

	Fixtures & Equipment £	Total £
Cost		
At 1 April 2019	153	153
Disposals	(153)	(153)
	<hr/>	<hr/>
At 31 March 2020	-	-
	<hr/>	<hr/>
Depreciation		
At 1 April 2019	153	153
Disposals	(153)	(153)
	<hr/>	<hr/>
At 31 March 2020	-	-
	<hr/>	<hr/>
Net Book Amounts		
At 31 March 2020	£ -	£ -
	<hr/>	<hr/>

9. Debtors

	2020 £	2019 £
Trade debtors	11,054	8,857
Other debtors	-	5,882
	<hr/>	<hr/>
	£ 11,054	£ 14,739
	<hr/>	<hr/>

10. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	177	3,605
Other creditors including taxation and social security	3,162	-
Accruals and deferred income	2,486	22,910
	<hr/>	<hr/>
	£ 5,825	£ 26,515
	<hr/>	<hr/>

**NEW FAMILY SOCIAL
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020**

11. Net income

	2020	2019
	£	£
Net income is stated after charging:		
Independent examination fees	1,200	440
Staff costs (note 12)	143,884	131,110

12. Staff costs and remuneration of key management personnel

The charity considers its Key Management Personnel to be the trustees and the Chief Executive.

Staff costs during the year amounted to:	2020	2019
	£	£
Wages and salaries	131,219	122,547
Social security costs	7,164	6,863
Pension costs	5,501	1,700
	<hr/>	<hr/>
	£ 143,884	£ 131,110
	<hr/>	<hr/>

The average number of employees during the year was 8 (2019 - 7).

No employee earned more than £60,000 during the year.

13. Trustees expenses

The trustees neither received nor waived any emoluments during the year (2019 - £Nil)
Trustees were reimbursed for travelling expenses. These amounted to £ - (2019 - £-)

14. Related parties

Trustees are related parties and their expenses are disclosed in the note above. These were £Nil and there were no other related party transactions for the year under review.

The trustee, Simon Mansfield-Sturgess is married to a member of staff and absents himself from decisions relating to his partner.