

Charity registration number: 1156466

SOUTH LIVERPOOL FOODBANK

Annual Report and Financial Statements

for the Year Ended 31 March 2020

GRC Accountants Limited
166 Banks Road
West Kirby
Wirral
CH48 0RH

SOUTH LIVERPOOL FOODBANK

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SOUTH LIVERPOOL FOODBANK

Reference and Administrative Details

| | |
|------------------------------------|--|
| Trustees | Mr Derek Arthur Howard Mr John Arthur Sumner Mrs Muriel Kelly Mrs Glenys Howard Mrs Tricia O'Brien Mr John Penketh Mrs Barbara Jones |
| Principal Office | BRIDGE CHAPEL CENTRE HEATH ROAD LIVERPOOL L19 4XR |
| Charity Registration Number | 1156466 |
| Independent Examiner | GRC Accountants Limited 166 Banks Road West Kirby Wirral CH48 0RH |

SOUTH LIVERPOOL FOODBANK

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2020.

Trustees

Mr Derek Arthur Howard

Mr John Arthur Sumner

Mrs Muriel Kelly

Mrs Glenys Howard

Mrs Tricia O'Brien

Mr John Penketh

Mrs Barbara Jones

We should begin by emphasising that this report focuses on the year April 2019 – March 2020, which ended just as the national coronavirus lockdown was beginning (23rd March). Clearly next year's annual report will present a very different picture, and changes implemented as lockdown began will be included then; however this report reflects a year fairly similar to previous years.

Overview

The South Liverpool Foodbank is part of the Trussell Trust's network of foodbanks.

The objects of the charity are:

To relieve persons in South Liverpool and the surrounding area that are in financial hardship in such ways as the Trustees from time to time think fit, in particular, but not exclusively by:

- Providing emergency food, essential toiletries, and household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty.
- Such other means, including (but not limited to) the provision of support or signposting to relevant information and other advisory services.

South Liverpool Foodbank has continued to distribute food from 8 different centres across South Liverpool, with 2 centres open on each of 6 days per week. We employ one full-time and 2 part-time staff (each at 30hrs/week) as well as sharing the costs of delivery van and driver with North Liverpool foodbank (also a Trussell Trust foodbank); we have the use of this van and driver for 1.5 days per week.

South Liverpool Foodbank has approximately 150 regular volunteers who assist in the distribution centres, at the warehouse, at supermarket collections, and with fund raising. We continue to benefit from volunteering by two Duke of Edinburgh students. Corporate social responsibility programs from a variety of organisations also provided team of volunteers, particularly in November and December, helping with supermarket food collections, sorting and dating food at our warehouse and distribution centres, and preparing boxes for toy parcels.

We would like to note here the valuable contribution of Mr. Stephen Flannery, a volunteer at one of our foodbank centres, who sadly passed away in 2019 whilst volunteering.

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Trustees' Report

Food provision

During this year we have provided 6,063 food parcels to client households referred with a food voucher issued by a partner agency. In total we fed 13,384 individuals; 8,513 adults and 4,871 children. This represents a significant rise of 17.6% compared to the year 2018-2019. 46% of those fed were resident in just three city Wards (Speke-Garston, Picton and Princes Park), almost exactly the same proportion as last year. The main causes of food crisis were benefit changes, benefit delays and low income.

Partnerships

As usual, one of our supporters, together with friends, family and 2 local supermarkets, organised, packed and delivered more than 150 hampers of age-and gender-specific toys and treats to foodbank families. Several went to local hostels supporting victims of domestic abuse.

Clients are referred to our Foodbank with vouchers issued by staff and/or volunteers within partner agencies. We acquired several new referral agencies, and new branches or divisions of existing agencies. We also signed up 4 referral agencies to the electronic voucher referral system, in which agencies enter client details directly into the Trussell Trust's data system, generating a voucher code that they give to the client. This is particularly useful for agencies that see clients from across many different geographical areas, as otherwise they would need to hold paper copies of vouchers from all the relevant foodbanks.

We continued to provide pre-packed food boxes for emergency relief to the Red Cross, and to 2 hostels that support clients with mental health issues and victims of domestic abuse.

The provision of basic toiletries as part of all food parcels has continued, this year with additional help from the national charity Beauty Banks, and as usual we distributed free copies of the Book Trust's chosen title and related activity handouts to families with pre-school children.

The partnership between ASDA-Walmart, Fareshare and the Trussell Trust expanded this year, with the weekly provision to our foodbank of fresh fruit and vegetables from the local Fareshare depot. Approximately 85kg is delivered on Monday mornings to our warehouse; this is divided into roughly equal allocations to 5 of our centres (the remaining 3 centres are open towards the end of the week, do not have suitable storage facilities to keep the produce fresh enough and see relatively few clients. Some produce is provided to these centres if there is excess at the end of the week. Fresh fruit and vegetables enhance the nutritional value of our food parcels, and we were very glad to be the first beneficiaries of the scheme in Merseyside.

A local law firm sponsored summer days out for local families, typically to Chester Zoo or Knowsley Safari Park, thoughtfully including travel and meal expenses, which were very much appreciated.

At Christmas a local hotel offered a generous donation of a family Christmas Day meal, including a trip to see Santa (with gift included), to a family having used our service. We were glad that a family resident in a nearby hostel were able to take up this offer and had a lovely time.

Research

In autumn 2018 we began the first round of client interviews (tablet-based surveys) in 2 of our centres, as one of 43 Trussell Trust foodbanks participating in a 3-year national research project in partnership with Heriot-Watt University. The first year of data was analysed and published in November 2019, in the "State of Hunger" report <http://www.trusselltrust.org/state-of-hunger/>. The second round of interviews was completed in early 2020.

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Trustees' Report

- We also participated in a small-scale research project with the Liverpool School of Tropical Medicine (LSTM), alongside 2 other Liverpool-based organisations supporting vulnerable women, gathering information about “Period Poverty” – the issues that women struggling with financial and other problems face when dealing with menstruation. Researchers from LSTM sat in on foodbank sessions at one centre, chatting with female clients to see if they would be interested in participating in a brief interview about these issues, their opinions and experience. Volunteers and staff also participated. These interviews were concluded prior to lockdown, and results were analysed and shared later in the year.
2. South Liverpool foodbank was invited to participate in Trussell Trust meetings to discuss strategic longer-term planning. These took place in May and September 2019, and in January 2020, and have since continued virtually. The foodbank co-ordinator attended all meetings on behalf of the foodbank.

Listening and advice

Clients visiting the Foodbank are offered a drink and snack whilst volunteers prepare food parcels. This year we have significantly updated our signposting folders, containing information about many different types of support available in the communities round our foodbank centres. Most of our centres also host advisors from a variety of organisations; including an energy advice charity, a debt advice charity, local Council-funded floating support teams, back-to-work support organisations. We received recipe cards and 50 copies of the food blogger Jack Monroe’s basics cookbook “Tin Can Cook”, which have been appreciated by many clients.

Supporting the hungry via other charitable organisations

We have provided support to other foodbanks at times when we have excess of particular food items, including neighbouring Trussell Trust foodbanks in South Sefton and Knowsley, and independent foodbanks such as Micah, run jointly by the Liverpool Anglican and Catholic cathedrals. Several other organisations that received donations of food include the Whitechapel Centre (a major source of support for the homeless in Liverpool), a local church and 3 youth centres providing holiday club activities alongside a healthy lunch, for example the Florence Institute in Dingle. We continue to support St. Aidan’s Church in Speke which offers some free food provision to parishioners, as well as the Speke Community centre.

Supporting our Foodbank

The bulk (95%) of the food we provide was donated to us by the public; we received 115,350 kg, and purchased 4,190 kg to ensure sufficient stock for nutritionally balanced complete 3-day parcels (typically long-life milk, juice and tinned fruit are bought). Donations were especially generous this year, approximately 20% more stock was donated than during the previous year – we were particularly aware of this during December 2019. Food was donated via several routes:

- 63.95 tonnes of food and toiletries were donated via ad-hoc supermarket collections and permanent supermarket donation boxes.
- Individual donations of food from members of the public. We also received occasional donations of items such as hand-made greeting cards, Christmas gift items, baby accessories, which we distributed either with parcels to or to other non-profit organisations in the area.
- Regular donations from faith-based organisations. Several South Liverpool churches of different Christian denominations collect and deliver food on a regular basis. This year the Liverpool Muslim Outreach Society have begun a monthly donation of food, both halal and non-halal. Halal items are particularly in demand at one of our centres located close to accommodation for recently arrived refugees and asylum seekers; 302 vouchers were issued to clients (736 people fed) with no recourse to public funds in 2018-2019.
- Donations from local and national charities. For example this year we continued to receive donations of surplus dogfood from the Dogs’ Trust, and also received toiletries from Beauty Banks.

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Trustees' Report

- Local business collections. These range in size from a single box in a local hairdresser's salon to substantial collections fortnightly by one large local organisation. In March 2020 we benefited from donations of surplus stock from restaurants and businesses closing in preparation for the national lockdown.

We continue to benefit from donated storage at a local warehouse, and additional space within a central Council-owned unit remains available to us. In December, as it became clear that festive donations would be significant, we were offered the use of additional space by Liverpool City Council (supported by the Mayor's Hope Fund), and this proved invaluable.

Raising awareness & fundraising

We continue to promote our service: - for example this year at local fetes, in local schools at Harvest and Easter assemblies, on our website and via social media (Facebook and Twitter). We also participated in 2 radio interviews; for Smooth Radio discussing mid-year foodbank statistics, and BBC Radio Merseyside with regard to foodbank activities and also the Mayor's Hope Fund Appeal which has supported our foodbank and others in the past. We also took part in 2 undergraduate interviews, for a dissertation and for journalism training, as these help to raise awareness.

Presentations by foodbank staff included school assemblies and church services for harvest, a joint talk with North Liverpool foodbank to a morning meeting for users of John Moores University's Integrated Monitoring Service, to a corporate team of volunteers prior to their help during the annual large supermarket collection in November, to a clinician's one-day conference at Alder Hey Children's Hospital (informed by experiences of patient malnourishment and a desire to learn more about local solutions)

We have found that volunteer teams who come in to help as part of corporate social responsibility days are often unaware of the practicalities of our service, and wherever possible we spend some time explaining how we work, to everyone's benefit.

Fundraising has been achieved in a number of ways: -

- Direct regular giving - standing orders and cheque donations.
- Direct one-off cash donations, for example into donation buckets at supermarket food collections.
- One-off and regular donations via an online donation platform (although we pay a small fixed fee, we receive donations significantly exceeding the expenditure)
- Volunteer-driven events such as fund-raising evenings and meals. October 2019 marked the 10th anniversary of South Liverpool foodbank; our long-standing fundraiser held an anniversary meal and dance at a local restaurant to raise funds and awareness, as well as a Christmas meal elsewhere.
- Following the contribution of many hours of volunteering from a national company during our annual 3day supermarket collection, we received generous match-funding.

Financial reserves

The Trustees monitor the financial health of the foodbank, with the aim at all times of maintaining a reserve sufficient for 6months worth of normal expenditure.

Public Benefit

The Trustees have considered the guidance given by the Charity Commission on furthering public benefit, when discussing Foodbank objectives and policies. We consider that our current aims are clear and appropriate, and that the Foodbank has been successful throughout the year in relieving immediate food crisis as well as helping clients to access support of which they were previously unaware.

SOUTH LIVERPOOL FOODBANK

Trustees' Report

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mr John Arthur Sumner
Trustee

SOUTH LIVERPOOL FOODBANK

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Mr John Arthur Sumner
Trustee

SOUTH LIVERPOOL FOODBANK

Independent Examiner's Report to the trustees of SOUTH LIVERPOOL FOODBANK

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2020 which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of SOUTH LIVERPOOL FOODBANK you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the SOUTH LIVERPOOL FOODBANK 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of SOUTH LIVERPOOL FOODBANK as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Gareth Cooper

166 Banks Road
West Kirby
Wirral
CH48 0RH

Date:.....

SOUTH LIVERPOOL FOODBANK

Statement of Financial Activities for the Year Ended 31 March 2020

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2020 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | | 30,331 | 5,961 | 36,292 |
| Charitable activities | | 45,974 | - | 45,974 |
| Investment income | 4 | 88 | - | 88 |
| Total income | | <u>76,393</u> | <u>5,961</u> | <u>82,354</u> |
| Expenditure on: | | | | |
| Raising funds | | (825) | (4,231) | (5,056) |
| Charitable activities | | (64,931) | - | (64,931) |
| Total expenditure | | <u>(65,756)</u> | <u>(4,231)</u> | <u>(69,987)</u> |
| Net movement in funds | | 10,637 | 1,730 | 12,367 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>73,430</u> | <u>16,896</u> | <u>90,326</u> |
| Total funds carried forward | 11 | <u>84,067</u> | <u>18,626</u> | <u>102,693</u> |
| | Note | Unrestricted funds £ | Restricted funds £ | Total 2019 £ |
| Income and Endowments from: | | | | |
| Donations and legacies | | 27,605 | 13,773 | 41,378 |
| Charitable activities | | 16,313 | - | 16,313 |
| Investment income | 4 | 56 | - | 56 |
| Total income | | <u>43,974</u> | <u>13,773</u> | <u>57,747</u> |
| Expenditure on: | | | | |
| Raising funds | | (1,913) | (5,669) | (7,582) |
| Charitable activities | | (34,906) | (3,279) | (38,185) |
| Total expenditure | | <u>(36,819)</u> | <u>(8,948)</u> | <u>(45,767)</u> |
| Net movement in funds | | 7,155 | 4,825 | 11,980 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>66,275</u> | <u>12,071</u> | <u>78,346</u> |
| Total funds carried forward | 11 | <u>73,430</u> | <u>16,896</u> | <u>90,326</u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 11.

SOUTH LIVERPOOL FOODBANK

(Registration number: 1156466)
Balance Sheet as at 31 March 2020

| | Note | 2020 £ | 2019 £ |
|----------------------------------|------|----------------|---------------|
| Fixed assets | | | |
| Tangible assets | 9 | 215 | 192 |
| Current assets | | | |
| Stocks | 10 | 40,197 | 20,910 |
| Cash at bank and in hand | | <u>61,781</u> | <u>69,224</u> |
| | | <u>101,978</u> | <u>90,134</u> |
| Net assets | | <u>102,193</u> | <u>90,326</u> |
| Funds of the charity: | | | |
| Restricted funds | | 18,126 | 16,896 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>84,067</u> | <u>73,430</u> |
| Total funds | 11 | <u>102,193</u> | <u>90,326</u> |

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr John Arthur Sumner
Trustee

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

SOUTH LIVERPOOL FOODBANK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2020

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Fixtures & fittings | 25% straight line |

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the Financial Statements for the Year Ended 31 March 2020

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

| | Unrestricted funds | Restricted funds | Total 2020 | Total 2019 |
|----------------------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | General £ | £ | £ | £ |
| Donations and legacies; | | | | |
| Donations from individuals | 30,331 | 5,961 | 36,292 | 41,048 |
| Gift aid reclaimed | - | - | - | 330 |
| | <u>30,331</u> | <u>5,961</u> | <u>36,292</u> | <u>41,378</u> |

3 Income from charitable activities

| | Unrestricted funds | Total 2020 | Total 2019 |
|--|-------------------------------|-----------------------|-----------------------|
| | General £ | £ | £ |
| | 45,974 | 45,974 | 16,313 |
| | <u>45,974</u> | <u>45,974</u> | <u>16,313</u> |

4 Investment income

| | Unrestricted funds | Total 2020 | Total 2019 |
|---|-------------------------------|-----------------------|-----------------------|
| | General £ | £ | £ |
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 88 | 88 | 56 |
| | <u>88</u> | <u>88</u> | <u>56</u> |

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2020

5 Expenditure on raising funds

a) Costs of activities

| | Unrestricted funds | Restricted funds | Total 2020 | Total 2019 |
|--------------|-----------------------|---------------------|---------------|---------------|
| Note | General £ | £ | £ | £ |
| Direct costs | 825 | 4,231 | 5,056 | 7,582 |
| | <u>825</u> | <u>4,231</u> | <u>5,056</u> | <u>7,582</u> |

6 Analysis of support costs

Support costs allocated to raising funds

| | Other support costs | Total 2020 | Total 2019 |
|---------------------------------------|------------------------|---------------|---------------|
| | £ | £ | £ |
| Depreciation of tangible fixed assets | 366 | 366 | 269 |
| | <u>366</u> | <u>366</u> | <u>269</u> |

Support costs allocated to charitable activities

| | Governance costs | Administration costs | Premises costs including depreciation | Total 2020 | Total 2019 |
|-------------------------------------|---------------------|-------------------------|---|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Establishment costs | - | - | 13,618 | 13,618 | 4,535 |
| Repairs and maintenance | - | - | 271 | 271 | 375 |
| Office expenses | - | 93 | - | 93 | 556 |
| Printing, posting and stationery | - | 1,633 | - | 1,633 | 836 |
| Subscriptions and donations | - | 1,945 | - | 1,945 | 555 |
| Sundry and other costs | - | 1,056 | - | 1,056 | 738 |
| Accountancy fees | 750 | - | - | 750 | 750 |
| Legal and professional costs | - | 576 | - | 576 | 503 |
| Training | - | - | - | - | 3,166 |
| | <u>750</u> | <u>5,303</u> | <u>13,889</u> | <u>19,942</u> | <u>12,014</u> |

7 Staff costs

The aggregate payroll costs were as follows:

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2020

| | 2020 £ | 2019 £ |
|--|---------------|---------------|
| Staff costs during the year were: | | |
| Wages and salaries | <u>44,623</u> | <u>25,902</u> |

No employee received emoluments of more than £60,000 during the year

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

| | Furniture and equipment £ | Total £ |
|-----------------------|---------------------------------|--------------|
| Cost | | |
| At 1 April 2019 | 1,076 | 1,076 |
| Additions | <u>389</u> | <u>389</u> |
| At 31 March 2020 | <u>1,465</u> | <u>1,465</u> |
| Depreciation | | |
| At 1 April 2019 | 884 | 884 |
| Charge for the year | <u>366</u> | <u>366</u> |
| At 31 March 2020 | <u>1,250</u> | <u>1,250</u> |
| Net book value | | |
| At 31 March 2020 | <u>215</u> | <u>215</u> |
| At 31 March 2019 | <u>192</u> | <u>192</u> |

10 Stock

| | 2020 £ | 2019 £ |
|--------|---------------|---------------|
| Stocks | <u>40,197</u> | <u>20,910</u> |

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2020

11 Funds

| | Balance at 1 April 2019 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2020 £ |
|-------------------------------|---------------------------------|----------------------------|----------------------------|----------------|-------------------------------------|
| Unrestricted funds | | | | | |
| <i>General</i> | | | | | |
| General | 73,430 | 76,393 | (65,756) | - | 84,067 |
| Restricted funds | | | | | |
| Byrne - Cate Byrne | 16,896 | 5,211 | (4,231) | 250 | 18,126 |
| Redrow | - | 750 | (500) | (250) | - |
| Total restricted funds | <u>16,896</u> | <u>5,961</u> | <u>(4,731)</u> | <u>-</u> | <u>18,126</u> |
| Total funds | <u>90,326</u> | <u>82,354</u> | <u>(70,487)</u> | <u>-</u> | <u>102,193</u> |
| | Balance at 1 April 2018 £ | Incoming resources £ | Resources expended £ | | Balance at 31 March 2019 £ |
| Unrestricted funds | | | | | |
| <i>General</i> | | | | | |
| General | 66,275 | 43,974 | (36,819) | | 73,430 |
| Restricted funds | | | | | |
| Byrne - Cate Byrne | 8,831 | 13,773 | (5,708) | | 16,896 |
| Mayor 1 - Mayoral Pledge | 440 | - | (440) | | - |
| Santander Award | 2,800 | - | (2,800) | | - |
| Total restricted funds | <u>12,071</u> | <u>13,773</u> | <u>(8,948)</u> | | <u>16,896</u> |
| Total funds | <u>78,346</u> | <u>57,747</u> | <u>(45,767)</u> | | <u>90,326</u> |

12 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total funds |
|-------------------------|-----------------------|---------------------|----------------|
| | General £ | £ | £ |
| Tangible fixed assets | 215 | - | 215 |
| Current assets | 83,852 | 18,126 | 101,978 |
| Total net assets | <u>84,067</u> | <u>18,126</u> | <u>102,193</u> |

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2020

| | Unrestricted funds | Restricted funds | Total funds at 31 March 2019 |
|-----------------------|-------------------------------|-----------------------------|---|
| | General £ | £ | £ |
| Tangible fixed assets | 192 | - | 192 |
| Current assets | 73,238 | 16,896 | 90,134 |
| Total net assets | 73,430 | 16,896 | 90,326 |

13 Analysis of net funds

| | At 1 April 2019 £ | Cash flow £ | At 31 March 2020 £ |
|--------------------------|------------------------------|------------------------|-----------------------------------|
| Cash at bank and in hand | 69,224 | (7,443) | 61,781 |
| Net funds | 69,224 | (7,443) | 61,781 |
| | At 1 April 2018 £ | Cash flow £ | At 31 March 2019 £ |
| Cash at bank and in hand | 66,282 | 2,942 | 69,224 |
| Net funds | 66,282 | 2,942 | 69,224 |