

FAITH UNITED CHURCH OF GOD INTERNATIONAL

TRUSTEES' REPORT AND ACCOUNTS

For the year ended 31 March 2020

FAITH UNITED CHURCH OF GOD INTERNATIONAL
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For the year ended 31 March 2020

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FAITH UNITED CHURCH OF GOD INTERNATIONAL

Report of the Trustees For the year ended 31 March 2020

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's main objectives which are for the public benefit are:

Developing, maintaining and promoting Christian faith in the community where the charity operates.

We continue to focus our efforts in our Sunday Schools to teach young children about God and address some of the issues facing them. Our aim is to give the young people in our communities the tools to become responsible adults.

The trustees endeavour to the best of their ability to maintain an excellent standard within the charity, with the Charity Commission and within our community.

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Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

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Social investments

We making it a part of our social responsibility to foster good relations with each section of our community in order to promote harmony and to enhance the community understanding of each other.

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Volunteers

The charity has many volunteers that assist the Church in achieving its objectives.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

During the year we ran a number of activities including.

- ~ Bible teaching which is open to all, and thriving Sunday school which is progressing well with children and adults
- ~ Friday evening youth group, which is well attended
- ~ Trips to the seaside for the elderly and young people
- ~ Supporting older and vulnerable groups within the community giving practical support and visiting
- ~ Visits to older members of our communities, assisting them in their needs.
- ~ Promotion of healthy living and lifestyle.
- ~ Supporting other charities
- ~ Facilitating community cohesion
- ~ Provision of regular services

FAITH UNITED CHURCH OF GOD INTERNATIONAL
Report of the Trustees Continued
For the year ended 31 March 2020

FINANCIAL REVIEW

In the twelve months under review, total income was £30,044; (2019: £51,507) and total expenditure was £26,121; (2019: £34,669).

Net results for the year were £3,923; (2019: £16,838) and carries forward funds of £140,059; (2019: £136,136).

The Trustees continue to place emphasis on financial management to ensure that the funds within the organisation are properly managed.

The Trustees have implemented robust budgetary controls and continue to monitor costs to deliver a balanced budget for the future.

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Reserves

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities and are working towards achieving it.

The aim is to build reserves levels to approximately 3 months of unrestricted expenditure.

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Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Faith United Church of God International is a charitable trust registered on the 5th June 1985 and is controlled by its governing document, a declaration of trust, amended by supplemental deed dated 21st April 2004.

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Recruitment and appointment of trustees

Trustees are elected by existing trustees in a way that serves the Charity's best interests and Trustees are made aware of the legal responsibilities they will be taking on.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	FAITH UNITED CHURCH OF GOD INTERNATIONAL
Charity registration number	516453
Principal address	111 KINGS AVENUE GREENFORD UB6 9DF

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rev. Ronald Currie (Chair)
Mr Keith Mills
Mr Headley Campbell
Mr J Simpson
Ms Deborah Bell

Secretary Ms Deborah Bell

FAITH UNITED CHURCH OF GOD INTERNATIONAL
Report of the Trustees Continued
For the year ended 31 March 2020

Independent examiners

Tolu Obisesan
New Bond Accountants
4a - 6a Hythe Street
Dartford
DA1 1BX

Approved by the Board of Trustees and signed on its behalf by



28 January 2021

Rev. Ronald Currie (Chair).....

FAITH UNITED CHURCH OF GOD INTERNATIONAL
Independent Examiners Report to the Trustees
For the year ended 31 March 2020

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tolu Obisesan

Tolu Obisesan
New Bond Accountants
4a - 6a Hythe Street
Dartford
DA1 1BX

28 January 2021

FAITH UNITED CHURCH OF GOD INTERNATIONAL
Statement of Financial Activities
For the year ended 31 March 2020

	Notes	Unrestricted funds £	2019 £
Income and endowments from:			
Donations and legacies	2	30,000	51,507
Investments	3	44	-
Total		30,044	51,507
Expenditure on:			
Charitable activities	4/5	(26,121)	(34,669)
Total		(26,121)	(34,669)
Net income		3,923	16,838
Reconciliation of funds			
Total funds brought forward		136,136	119,298
Total funds carried forward		140,059	136,136

FAITH UNITED CHURCH OF GOD INTERNATIONAL
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	11	2,978	3,439
		2,978	3,439
Current assets			
Cash at bank and in hand		137,981	133,597
		137,981	133,597
Creditors: amounts falling due within one year	12	(900)	(900)
Net current assets		137,081	132,697
Total assets less current liabilities		140,059	136,136
Net assets		140,059	136,136
The funds of the charity			
Unrestricted income funds	13	140,059	136,136
Total funds		140,059	136,136

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Rev. Ronald Currie (Chair)
Trustee
28 January 2021

FAITH UNITED CHURCH OF GOD INTERNATIONAL
Notes to the Financial Statements
For the year ended 31 March 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

FAITH UNITED CHURCH OF GOD INTERNATIONAL meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Funds

Fund is mainly through voluntary donations of tithes and offerings by the church members and the government gift aid scheme.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

Allocation and appointment of costs

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

FAITH UNITED CHURCH OF GOD INTERNATIONAL
Notes to the Financial Statements Continued
For the year ended 31 March 2020

2. Income from donations and legacies

	2020 £	2019 £
Unrestricted funds		
Donations received	30,000	51,507
	30,000	51,507

3. Investment income

	2020 £	2019 £
Unrestricted funds		
Bank interest receivable	44	-
	44	-

4. Costs of charitable activities by fund type

	2020 £	2019 £
Unrestricted funds		
Charitable Activities	2,145	2,986
Support costs	23,976	31,683
	26,121	34,669

5. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2020 £	2019 £
Support costs				
Charitable Activities	2,145	23,976	26,121	34,669

6. Prior year adjustments

2019 accounts is restated to reflect deposits to savings accounts in the year and in prior years - adjustment made £26,381.

2019 accounts is restated to reflect accurate professional fees - adjustment made £1,020

FAITH UNITED CHURCH OF GOD INTERNATIONAL
Notes to the Financial Statements Continued
For the year ended 31 March 2020

7. Analysis of support costs

	2020	2019
	£	£
Charitable Activities		
Management	23,526	30,135
Governance costs	450	1,548
	<u>23,976</u>	<u>31,683</u>

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of owned fixed assets	961	860
Accountancy fees	450	1,548
	<u> </u>	<u> </u>

9. Trustee remuneration and related party transactions

There were no trustees remuneration or related parties transaction in this year or last year

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

FAITH UNITED CHURCH OF GOD INTERNATIONAL
Notes to the Financial Statements Continued
For the year ended 31 March 2020

11. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Motor Vehicles £	Computer Equipment £	Total £
At 01 April 2019	3,515	58,223	-	61,738
Additions	-	-	500	500
At 31 March 2020	3,515	58,223	500	62,238
Depreciation				
At 01 April 2019	3,514	54,785	-	58,299
Charge for year	1	860	100	961
At 31 March 2020	3,515	55,645	100	59,260
Net book values				
At 31 March 2020	-	2,578	400	2,978
At 31 March 2019	1	3,438	-	3,439

12. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	900	900
	900	900

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2020 £
<i>Designated</i>					
General - D	107,865	-	-	9,000	116,865
<i>General</i>					
General	28,271	30,044	(26,121)	(9,000)	23,194
	136,136	30,044	(26,121)	-	140,059

FAITH UNITED CHURCH OF GOD INTERNATIONAL
Notes to the Financial Statements Continued
For the year ended 31 March 2020

Unrestricted Funds - Previous year

	Balance at 01/04/2018 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2019 £
<i>Designated</i>					
General - D	-	-	-	107,865	107,865
<i>General</i>					
General	119,298	51,507	(34,669)	(107,865)	28,271
	119,298	51,507	(34,669)	-	136,136

Purpose of unrestricted Funds

General - D

Designated funds are unrestricted funds that the trustees have set aside for a particular purpose and as such are restrictive in their use. Such funds can be undesignated or re-designated.

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

14. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	2,978	137,081	140,059
	2,978	137,081	140,059
Previous year			
	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	3,439	132,697	136,136
	3,439	132,697	136,136

FAITH UNITED CHURCH OF GOD INTERNATIONAL
Notes to the Financial Statements
For the year ended 31 March 2020

	2020 £	2019 £
INCOME AND ENDOWMENT		
Donations and legacies		
Tithes & Offerings	25,708	35,844
Gift Aid	4,292	15,663
	30,000	51,507
Investments		
Bank Interest Receivable	44	-
	44	-
Total incoming resources	30,044	51,507
EXPENDITURE		
Charitable activities		
Gifts & Donations	(600)	(740)
Ministry Expenses	(911)	(1,181)
Hospitality	(634)	(1,065)
	(2,145)	(2,986)
SUPPORT COSTS		
Management		
Depreciation - Owned Assets	(961)	(860)
Rent & Rates	(11,790)	(10,870)
Insurance	(5,096)	(5,945)
Light & Heat	(3,707)	(3,825)
Print, Post & Stationery	(946)	(830)
Sundry	-	(833)
Repairs & Maintenance	(326)	(4,745)
Motor Vehicle Expenses	-	(2,227)
Professional Fees	(350)	-
Advertising	(350)	-
	(23,526)	(30,135)
Governance costs		
Accountancy Fees	(450)	(1,548)
	(450)	(1,548)
Total resources expended	(26,121)	(34,669)
Net Income	3,923	16,838