

THE SIR JOHN GIELGUD CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2020

DAVERT BANKS & COMPANY

11 ST SAVIOURS WHARF

MILL STREET

LONDON SE1 2BE

THE SIR JOHN GIELGUD CHARITABLE TRUST  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
5 APRIL 2020

# THE SIR JOHN GIELGUD CHARITABLE TRUST

## CONTENTS

	Page
Legal and Administrative Information	1
Report of the Trustees	2/3
Report of the Auditors	4/5
Balance Sheet	6
Statement of Financial Activities	7
Investment Account	8/10
Investment Income	11/13
Notes to the Financial Statements	14/15

THE SIR JOHN GIELGUD CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

The Sir John Gielgud Charitable Trust is a Registered Charity governed by the Trust Deed dated 28th March, 1988, Charity Number 800045.

Trustees

The Trustees who served during the year, were as follows :

I G Bradshaw	-	Chairman
J Suzman		
J W Lewis		
M V F Pennington		
C Bloom		
B J Whishaw		

Auditors

Davert Banks & Co  
Unit 11 St Saviours Wharf  
Mill Street  
London SE1 2BE

Bankers

Child & Co  
1 Fleet Street  
London EC4A 1BD

Solicitors

Goodman Derrick LLP  
10 St Bride Street  
London EC4A 4AD

Investment Managers

Rathbone Investment Management  
Port of Liverpool Building  
Pier Head  
Liverpool L3 1NW

# THE SIR JOHN GIELGUD CHARITABLE TRUST

## REPORT OF THE TRUSTEES - 1

### FOR THE YEAR ENDED 5 APRIL 2020

The Trustees are pleased to present their Report together with the Financial Statements of the Charity for the year ended 5 April, 2020.

Legal and Administrative information, set out on Page 1, forms part of this Report. The Financial Statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities.

#### **Objectives and Activities**

The objects of the Sir John Gielgud Charitable Trust are general charitable objects.

However, given the original settlor's theatrical background, the trustees have resolved to principally use the funds to provide bursary grants to final year drama students attending drama colleges/schools within the United Kingdom.

#### **Achievements and Performance**

The trustees invited a number of drama schools within the United Kingdom (previously members of the Conference of Drama Schools) to nominate one student candidate per drama school who was entering his or her final year of studies and who in the drama school's view shows both promising acting abilities and is suffering financial hardship.

The trustees awarded twenty two bursaries of £5,000 for this year.

#### **Financial Review**

The Charity held unrestricted funds at the 5 April 2020, amounting to £2,117,807.

Income for the year was £70,470 and after charitable bursaries and other costs, the level of outgoing resources for the year was £78,378.

Realised Investment losses and Unrealised Investment losses gave a deficit for the year of £284,584.

The Charity hold reserves to meet the charitable bursaries and other costs.

The Charity relies on its reserves and capital investment growth to cover expenditure not covered by income.

#### **Structure, Governance and Management**

The charitable trust is a charity established by trust deed. There are currently six trustees who meet at least twice a year in order to consider and approve the charity's accounts and investment performance of the charity's share portfolio as well as assessing and selecting the student nominations sent by the drama schools.

The bulk of the charity's management is performed by Goodman Derrick LLP, Solicitors, of which one of the trustees, Ian Bradshaw, is currently a partner.

THE SIR JOHN GIELGUD CHARITABLE TRUST

REPORT OF THE TRUSTEES - 2

FOR THE YEAR ENDED 5 APRIL 2020

**Reference and Administrative Details**

Any correspondence or contact with the Charity should be through Ian Bradshaw at Goodman Derrick LLP, 10 St Bride Street, London EC4A 4AD - Telephone 0207 404 0606.

The Charity does not accept private nominations and only accepts nominations from a number of drama schools which the trustees have selected to nominate a student.

Approved by the Trustees and signed on their behalf by

I G Bradshaw  
Chairman

2 December 2020

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE SIR JOHN GIELGUD CHARITABLE TRUST - 1

We have audited the financial statements of the Sir John Gielgud Charitable Trust for the year ended 5 April 2020, which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2020, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for Opinion**

We conducted our Audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISA's (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Respective responsibilities of the trustees and auditor**

The trustees are responsible for the preparation of the financial statements, and for being satisfied that they give a true and fair view and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect hereunder.

### **Scope of the Audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of : whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed ; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non - financial information in the report of the trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Statutory Auditor - Davert Banks & Co

Registered Auditors  
Unit 11 St Saviours Wharf  
Mill Street  
London SE1 2BE

7 December 2020

Davert Banks & Co. is eligible act as an auditor in terms of section 1212 of the Companies Act 2006.





THE SIR JOHN GIELGUD CHARITABLE TRUST  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2020

	Note	Unrestricted Funds	Total 5 April 2020	Total 5 April 2019
Income from :				
Investments - Pages 11/13		£ 68,043.43	£ 68,043.43	£ 71,150.31
Royalties		2,304.87	2,304.87	4,950.02
Sale Proceeds of Personal Effects from the Estate of Sir J Gielgud		-	-	23.94
Deposit Interest		<u>121.72</u>	<u>121.72</u>	<u>71.51</u>
Total		£ <u>70,470.02</u>	£ <u>70,470.02</u>	£ <u>76,195.78</u>
Expenditure on:				
Raising Funds				
Investment Management Fees		10,088.79	10,088.79	10,017.53
Charitable Activities				
Educational Bursaries	2	110,000.00	110,000.00	105,000.00
Other Expenditure				
Audit Fee		5,220.00	5,220.00	5,220.00
Professional Charges		<u>23,539.56</u>	<u>23,539.56</u>	<u>24,539.08</u>
		<u>148,848.35</u>	<u>148,848.35</u>	<u>144,776.61</u>
Net (Expenditure) for the Year before Investment (Losses)/Gains		( 78,378.33 )	( 78,378.33 )	( 68,580.83 )
Net (Losses)/Gains on Investments - Pages 8/10				
Realised		( 2,065.62 )	( 2,065.62 )	8,942.50
Unrealised		<u>( 204,139.61 )</u>	<u>( 204,139.61 )</u>	<u>85,964.76</u>
Net (Expenditure)/ Income		( 284,583.56 )	( 284,583.56 )	26,326.43
Total Funds brought forward		<u>2,402,390.43</u>	<u>2,402,390.43</u>	<u>2,376,064.00</u>
Total Funds carried forward		£ <u>2,117,806.87</u>	£ <u>2,117,806.87</u>	£ <u>2,402,390.43</u>

THE SIR JOHN GIELGUD CHARITABLE TRUST

INVESTMENT INCOME - 1

YEAR ENDED 5 APRIL 2020

<u>UK Dividends</u>	Dividends Paid
BP PLC	
7,500 Ordinary Shares	£ 2,429.54
Bunzl PLC	
2,000 Ordinary Shares	1,010.00
Diageo PLC	
2,000 Ordinary Shares	522.00
1,600 Ordinary Shares	679.52
Halma PLC	
1,250 Ordinary Shares	201.75
HSBC Holdings PLC	
7,083 Ordinary Shares	1,128.11
4,600 Ordinary Shares	1,088.82
Lloyds Banking Group PLC	
20,000 Ordinary Shares	652.00
Mercantile Inv Trust PLC	
50,000 Ordinary Shares	2,625.00
30,000 Ordinary Shares	405.00
Morgan Sindall PLC	
2,250 Ordinary Shares	1,237.50
National Grid PLC	
3,500 Ordinary Shares	1,674.05
Prudential PLC	
3,000 Ordinary Shares	1,503.90
RELX PLC	
3,462 Ordinary Shares	1,499.04
Rio Tinto PLC	
1,000 Ordinary Shares	4,926.50
Royal Dutch Shell PLC	
1,250 'B' Shares	1,838.89
Smith & Nephew PLC	
4,000 Ordinary Shares	679.60
2,500 Ordinary Shares	279.75
Triple Point Social Housing	
30,000 Ordinary Shares	343.35
Unilever PLC	
1,500 Ordinary Shares	1,873.15
Utilico Emerging Markets Ltd	
30,000 Ordinary Shares	<u>2,235.00</u>
	£ <u>28,832.47</u>

THE SIR JOHN GIELGUD CHARITABLE TRUST

INVESTMENT INCOME - 2

YEAR ENDED 5 APRIL 2020

<u>UK Fixed Interest</u>	Gross
John Lewis PLC	
£50,000 6 1/8% Bond 2025	£ 3,062.50
Royal Bank of Scotland	
£17,000 4.875% EMTN 2024	828.75
SSE PLC	
£10,000 5.875% Bonds	587.50
Treasury 2 1/2% Index-Linked 2024	
£ 20,000 Stock	728.48
£ 40,000 Stock	1,480.52
Treasury 2% Gilt 2025	
£ 50,000 Stock	1,000.00
Treasury 4 1/8% Index-Linked 2030	
£ 25,000 Stock	1,086.20
Treasury 1/8% Index- Linked 2029	
£ 42,000 Stock	64.19
	<u>£ 8,838.14</u>

<u>UK Unit Trust Dividends</u>	Dividends Paid
JP Morgan US Equity Income	
25,000 Units	472.50
38,000 Units	172.13
61,724 Units	759.20
Jupiter Japan Income Shares	
74,000 Shares	487.07
44,000 Shares	478.54
Legal & General Asian Income	
10,000 Shares	2,064.07
6,200 Shares	188.59
Link Fund Ruffer Total Return	
25,000 Shares	469.03
15,000 Shares	437.84
	<u>£ 5,528.97</u>

<u>UK Unit Trust Distributions</u>	Gross
Charities Property Fund	
81,000 Units	4,279.24
COIF Charity Fixed Interest	
35,582 Units	1,579.84
M&G Securities Charibond Inc	
40,000 Units	280.00
Rathbone Unit Trust - Ethical Bond Fund	
59,290 Units	2,359.76
	<u>£ 8,498.84</u>

THE SIR JOHN GIELGUD CHARITABLE TRUST

INVESTMENT INCOME - 3

YEAR ENDED 5 APRIL 2020

<u>UK Property Income Distribution</u>	Gross
Triple Point Social Housing 30,000 Shares	£ <u>1,185.15</u>

<u>Overseas Fixed Interest</u>	Gross
CG Portfolio Fund 300 Shares	£ 1,321.73
Goldman Sachs £10,000 Snr Mtn 2029	312.50
JP Morgan Income Opp Hedged C Inc 850 Shares	2,065.50
Legg Mason Sht Dur Blue chip 500 Shares	814.86
Payden Global Linked Bond 4,000 Shares	1,058.80
RWC Global Convertible 75 Shares	<u>357.62</u>
	£ <u>5,931.01</u>

<u>Overseas Dividends</u>	Gross	Tax	Received
Canadian General 3,000 Shares	1,422.61	108.06	1,314.55
Capital Int Invest Co of American 11,000 Shares	212.85	-	212.85
10,000 Shares	448.00	-	448.00
Guinness Asian Equity Income 1,500 Shares	969.75	-	969.75
I Shares PLC - S&P 500 4,000 Shares	1,568.78	-	1,568.78
Roche Holdings AG 150 Shares	1,166.15	408.15	758.00
Sequoia Economic Infrastruct 50,000 Shares	3,093.75	-	3,093.75
SGS SA 20 Shares	<u>1,327.95</u>	<u>464.78</u>	<u>863.17</u>
	£ <u>10,209.84</u>	£ <u>980.99</u>	£ <u>9,228.85</u>

<u>Total Investment Income Received</u>	1		£ <u>68,043.43</u>
---	---	--	--------------------

THE SIR JOHN GIELGUD CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS - 1  
FOR THE YEAR ENDED 5 APRIL 2020

1. Accounting Policies

(a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice applicable to Charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

(b) Fund Accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

(c) Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is legally entitled.

For Legacies, entitlement is the legacy being received.

(d) Resources Expended

All Expenditure is accounted for on a paid basis, with the exception of the provision for the remuneration in respect of the audit and accounts preparation fee.

(e) Investments

The Investments are stated at market value at the 5 April 2020.

2. Donations and Educational Bursaries

Educational Bursaries comprising	
Twenty two payments of £ 5,000	£ <u>110,000.00</u>

THE SIR JOHN GIELGUD CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS - 2  
FOR THE YEAR ENDED 5 APRIL 2020

3. Expenditure

Other Expenditure includes :

Auditors Remuneration :	
for Audit Services	£ 2,350.00
for other Services	<u>2,870.00</u>
	£ <u>5,220.00</u>

4. Liabilities

Liabilities : Amounts falling due for  
Payment within one year

Accruals - Auditors Remuneration	£ <u>5,220.00</u>
----------------------------------	-------------------

5. Trustees Remuneration

The Trustees neither received, nor waived any emoluments during the year (2018/19 £ Nil).

No Expenses were reimbursed to the Trustees (2018/2019 £Nil)

During the year, a payment of £23,539.56, was made to Goodman Derrick LLP for Professional and Administration Services.

I G Bradshaw, a Trustee of this Charity, is a Partner of that firm. (2018/2019 – Professional and Administration Services £ 24,539.08).

THE SIR JOHN GIELGUD CHARITABLE TRUST  
INVESTMENT ACCOUNT - 1  
FOR THE YEAR ENDED 5 APRIL 2020

	Market Value at 6 April 2019	Movements during the Year	Profit/(Loss) On Sale	Investments held at 5 April 2020 Market Value 6 April 2019 and Subsequent Acquisition Holding Value	Market Value 5 April 2020
B H Macro Ltd 2,400 Ordinary Shares	£ -	31.10.19 - Purchased - Cost £64,269.94		2,400	78,000
BP PLC 7,500 Ordinary US\$ 0.25 Shares	42,645.00			7,500	25,298
Bunzl PLC 2,000 Ordinary 32 1/7p Shares	50,740.00			2,000	31,000
Canadian General Investments 4,000 NPV Common Stock Shares	56,785.00	13.05.19 - Sold 1,000 Shares - Proceeds £14,436.56	240.31	3,000	32,970
Capital Int Inves Co of America ZGDH (GPB) 11,000 Shares	93,720.00	16.04.19 – Equalization Receipt £232.65 15.05.19 - Sold 1,000 Shares - Proceeds £8,315.93 16.08.19 - Sold 10,000 Shares - Proceeds £83,465.26	( 182.92 ) ( 1,523.24 )		
CG Portfolio Fund Real Return 300 Shares	57,402.00			300	62,757
Charities Property Fund 81,000 Units	105,122.00			81,000	103,239
Coif Charity Fixed Interest 35,582 Units	48,240.00			35,582	48,896
Diageo PLC 2,000 Ordinary 28 100/108p Shares	62,400.00	20.06.19 - Sold 400 Shares - Proceeds £13,506.89	1,026.89	1,600	39,328
Goldman Sachs Group £10,000 Snr Mtn 2029	10,419.00			10,000	9,897
Guinness Asian Equity Income 1,500 Shares	23,990.00			1,500	18,521
Halma PLC 1,250 Ordinary 10p Shares	-	14.06.19 - Purchased - Cost £25,004.09		1,250	23,619
HSBC Holdings PLC 7,083 Ordinary US\$ 0.50 Shares	46,259.00	12.04.19 - Sold 2,483 Shares - Proceeds £15,999.63 11.03.20 - Sold 4,600 Shares - Proceeds £21,409.76	( 216.82 ) ( 8,632.79 )		
I Shares PLC - S&P 500 4,000 Ordinary Shares	88,410.00			4,000	81,190
Janus Henderson Global Tech I Acc 1,000 Shares	21,970.00			1,000	22,570
JP Morgan US Equity Income Hedged Net C 38,000 Shares	66,538.00	01.05.19 - Converted to 61,723.94 Hedged Net K 31.07.19 - Equalization Receipt £211.67		61,724	52,607
JP Morgan Income Opp Hedged C Inc 850 Shares	82,790.00			850	77,546
John Lewis PLC £50,000 6.125% Bonds 2025	56,371.00			50,000	48,803
<u>Carry forward</u>	913,801.00		( 9,288.57 )	836,208.11	756,241



THE SIR JOHN GIELGUD CHARITABLE TRUST  
INVESTMENT ACCOUNT - 2  
FOR THE YEAR ENDED 5 APRIL 2020

	Market Value At 6 April 2019	Movements during the Year	Profit/(Loss) On Sale	Investments held at 5 April 2020 Market Value 6 April 2019 and Subsequent Acquisition Value	Market Value 5 April 2020	
<u>Brought forward</u>	£ 913,801.00		( 9,288.57 )	836,208.11	756,241	
Japan Unit Trust Managers 74,000 Japan Income Z Dist	67,658.00	30.09.19 – Equalization Receipt £484.70 01.11.19 - Sold 30,000 Shares - Proceeds £30,412.87	3,180.45	44,000	39,940.88	37,079
Legal & General Asian Income 10,000 Ordinary Shares	55,715.00	04.11.19 - Sold 3,800 Shares – Proceeds £20,168.73	( 1,002.97 )	6,200	34,543.30	24,642
Legg Mason Sht Dur Chip 500 Shares	-	14.05.19 - Purchased - Cost £49,049.39		500	49,049.39	48,150
Link Fund Trojan S Inc 29,987-657Shares	75,473.00	16.04.19 - Sold - Proceeds £75,310.81	( 162.19 )			
Link Fund Ruffer Total Return 25,000 Shares	75,135.00	25.06.19 - Sold 10,000 Shares - Proceeds £30,207.38	153.38	15,000	45,081.00	45,611
Lloyds Banking Group PLC 20,000 Ordinary 10p Shares	12,442.00	11.03.20 - Sold - Proceeds £8,124.28	( 4,317.72 )			
M & G PLC 12,000 Ordinary 5p Shares	-	21.10.19 - 3,000 Shares – Demerger from Prudential PLC - Value Transferred £6,938.76 31.10.19 - Purchased 9,000 Shares – Cost £19,810,000		12,000	26,748.76	13,128
M & G Securities Charibond Inc 40,000 Shares	49,232.00	15.05.19 - Sold - Proceeds £48,793.80	( 438.20 )			
Mercantile Inv Trust PLC 50,000 Ordinary 2.5p Shares	101,875.00	31.10.19 - Sold 20,000 Shares - Proceeds £44,620.26	3,870.26	30,000	61,125.00	48,060
Morgan Sindall Plc 2,250 Ordinary 5p Shares	29,025.00			2,250	29,025.00	24,075
National Grid PLC 3,500 Ordinary 12 204/473p Shares	-	13.05.19 - Purchased - Cost £29,337.63		3,500	29,337.63	29,463
Payden Global Linked Bond 4,000 Shares	-	14.05.19 - Purchased - Cost £52,229.71		4,000	52,229.71	52,897
Prudential PLC 3,000 Ordinary 5p Shares	50,415.00	21.10.19 - Demerger 3,000 Shares in M & G PLC Value transferred £6,938.76		3,000	43,476.24	27,606
Rathbone Unit Trust Managers - Ethical Bond Fund 59,290 Units	58,852.00			59,290	58,852.00	57,873
RELX PLC 3,462 Ordinary 12.5p Shares	57,850.00			3,462	57,850.00	58,387
Rio Tinto PLC 1,000 Ordinary 10p Shares	46,645.00			1,000	46,645.00	37,610
Roche Holdings SA 150 Shares	31,580.00			150	31,580.00	40,390
<u>Carry forward</u>	1,625,698.00		( 8,005.56 )	1,441,692.02	1,301,212	

THE SIR JOHN GIELGUD CHARITABLE TRUST  
INVESTMENT ACCOUNT - 3  
FOR THE YEAR ENDED 5 APRIL 2020

	Market Value at 6 April 2019	Movements during the Year	Profit/(Loss) On Sale	Investments held at 5 April 2020 Market Value 6 April 2019 and Subsequent Acquisition Holding Value Market Value 5 April 2020		
<u>Brought forward</u>	£ 1,625,698.00		( 8,005.56 )		1,441,692.02	1,301,212
Royal Bank of Scotland PLC £17,000 4.875% Emtn 2024	20,292.00			£ 17,000	20,292.00	20,336
Royal Dutch Shell PLC 1,250 'B' € 0.07 Shares	31,213.00			1,250	31,213.00	17,730
R W C Global Convertibles 75 Shares	-	16.05.19 - Purchased – Cost £56,894.67 11.07.19 - Equalization Receipt - £90.71		75	56,803.96	51,822
Sequoia Economic Infrastruct 50,000 Shares	56,500.00			50,000	56,500.00	47,500
SGS SA 20 CHF 1 Shares	39,341.00			20	39,341.00	37,215
Smith & Nephew PLC 4,000 Ordinary US \$0.20 Shares	60,520.00	13.05.19 - Sold 1,500 Shares - Proceeds £23,702.10	1,007.10	2,500	37,825.00	34,075
SSE PLC £10,000 5.875% Bonds 2022	11,727.00			£ 10,000	11,727.00	11,077
Treasury 2½% Index-Linked 2024 £20,000 Stock	73,210.00	17.09.19 - Purchased £20,000 Stock - Cost £74,993.93		£ 40,000	148,203.93	144,864
Treasury 2% Gilt 2025 £50,000 Stock	53,583.00			£ 50,000	53,583.00	55,234
Treasury 1/8% Index - Linked 2029 £42,000 Stock	-	20.08.19 - Purchased - Cost £68,272.70		£ 42,000	68,272.70	66,051
Treasury 4 1/8% Index Linked 2030 £25,000 Stock	93,638.00	17.09.19 - Sold - Proceeds £98,111.39	4,473.39			
Triple Point Social Housing 30,000 Ordinary 1p Shares	29,820.00			30,000	29,820.00	27,480
Unilever PLC 1,500 Ordinary 1.4p Shares	66,030.00	13.05.19 - Sold 250 Shares - Proceeds £11,464.45	459.45	1,250	55,025.00	50,463
Utilico Emerging Market Utilities 30,000 Ordinary 1p Shares	65,400.00			30,000	65,400.00	46,500
	<u>£ 2,226,972.00</u>		<u>£( 2,065.62 )</u>		<u>£ 2,115,698.61</u>	<u>£ 1,911,559</u>

