

The Morris Charitable Trust

**(A charitable company limited by guarantee
and having no share capital)**

Report and accounts

31st March 2020

**Company number – 02433198
Registered charity number – 802290**

The Morris Charitable Trust

Reference and administrative information

Directors and Trustees:

J A Morris CBE (Chairman)
P B Morris OBE
A R Stenning
D R Jones
G E Morris
Mrs L H Morris
Mrs L K Grant
Ms K Simpson

Secretary:

Mrs L H Morris

**Registered office
and principal office:**

The Business Design Centre
52 Upper Street
Islington Green
London N1 0QH

Charitable company number:

02433198

Registered charity number:

802290

Auditor:

BDO LLP
55 Baker Street
London
W1U 7EU

The Morris Charitable Trust

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The Morris Charitable Trust

Trustees' Report

The trustees present their report and audited accounts for the year ended 31st March 2020.

Structure, governance and management

The Morris Charitable Trust has been established as a trust since 1989 to provide support for charitable causes. It is funded by companies within the BDCG Holdings Limited group, which contribute a proportion of their profits to facilitate the Trust's charitable activities.

The trustees who served during the year were as follows:

J A Morris
P B Morris
A R Stenning
G E Morris
D R Jones
Mrs L H Morris
Mrs L K Grant
Ms K Simpson (appointed 15.01.20)

The company is limited by guarantee. Each trustee is also a director of the Trust.

The Morris Charitable Trust is governed by its Memorandum and Articles of Association. The company was incorporated and registered as a charity in 1989. The trustees are responsible for the overall management and control of the Trust.

The trustees meet regularly, and operate systems and policies to mitigate any significant risks that may arise. Amounts paid from the Trust require the approval of the trustees' donations committee.

The trustees are drawn from the directors within BDCG Holdings Limited, Morris family members or the local community and the method of appointing and electing trustees is by way of a majority resolution of the trustees in general meetings.

J A Morris, G E Morris, P B Morris and D R Jones are directors of BDCG Holdings Limited and Ms K Simpson is a director of Busines Design Centre Ltd.

Objectives and activities of the trust

The trustees have had due regard to the guidance of the Charity Commission on public benefit and its reporting. The object of the Trust is to promote charitable causes, in particular to relieve the poor, sick and aged and advance education for the public benefit.

The Trust supports national, international and local community charitable causes for the purpose of alleviating social hardship, inequality, injustice and deprivation. Particular emphasis is placed on supporting charitable causes within the community of The London Borough of Islington.

The Trust does not have any paid staff. Its work is carried out by the directors and secretary who deal with applications for funding and decide on the charitable causes to support.

Achievements and performance for the year

The principal activity of the Trust during the year was that of supporting charitable causes. Details of the donations made during the year are set out on page 10. The results of the Trust are stated on page 7.

The trustees consider that the development of the Trust and its position at 31st March 2020 are fairly set out in the accompanying accounts.

The Morris Charitable Trust

Trustees' Report (continued)

Financial review

The policy on reserves is to ensure that there are sufficient reserves at all times to meet all financial commitments.

The trustees' investment powers are governed by the Memorandum of Association which permits the Trust's funds not immediately required for its own purposes to be invested in such investments, securities or property as may be thought fit. The Morris Charitable Trust has no investment assets. Its cash funds are held in a bank deposit account.

Plans for future periods

The charity plans continuing the activities above in the forthcoming years subject to satisfactory funding arrangements.

Going concern

The trustees are of the view that during the COVID-19 global pandemic and after reviewing plans for the future; that there are no material uncertainties and it remains that the charity is a going concern.

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including its income and expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Morris Charitable Trust

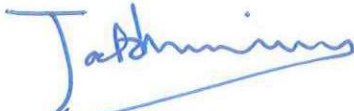
Trustees' Report (continued)

Statement as to disclosure of information to auditor

So far as each of the trustees are aware, there is no relevant audit information of which BDO LLP are unaware, and the trustees have taken all the steps that they should have taken as trustees in order to make themselves aware of any relevant audit information and to establish that BDO LLP are aware of that information.

This report has been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies.

This report was approved by the board on 16/12/2020 and signed on its behalf.

A handwritten signature in blue ink, appearing to read 'J A Morris', with a long horizontal flourish extending to the right.

J A Morris CBE
Trustee

The Morris Charitable Trust

Independent auditor's Report to the members of
The Morris Charitable Trust

Opinion

We have audited the financial statements of The Morris Charitable Trust ("the Charitable Company") for the year ended 31 March 2020 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions related to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charitable Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Report and Accounts, other than the financial statements and our auditor's report thereon. The other information comprises of The Trustees' Report. The Trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The Morris Charitable Trust

Independent auditor's Report to the members of
The Morris Charitable Trust

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report, which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at:

<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

The Morris Charitable Trust
Independent auditor's Report to the members of
The Morris Charitable Trust

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Fiona Condron (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Gatwick
United Kingdom

Date **18 December 2020**

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

The Morris Charitable Trust
Statement of financial activities
(Incorporating the income and expenditure account)
For the year ended 31st March 2020

		<u>Unrestricted Funds</u>	
		<u>2020</u>	<u>2019</u>
	<u>Notes</u>	£	£
Income from:			
Voluntary income: donations and similar income		50,000	200,000
Investment income: interest receivable		437	190
Total income		<u>50,437</u>	<u>200,190</u>
Expenditure on:			
Charitable activities	2	142,080	155,855
Other		202	200
Total expenditure		<u>142,282</u>	<u>156,055</u>
Movement in total funds for the year			
Net (expenditure) / income		(91,845)	44,135
Total funds brought forward		309,108	264,973
Total funds carried forward		<u>217,263</u>	<u>309,108</u>

The charitable company had no recognised gains or losses in the year other than those shown above.


All the above results are derived from continuing activities.

The Morris Charitable TrustBalance sheet as at 31st March 2020

	<u>Notes</u>	<u>2020</u> £	<u>2019</u> £
Current assets			
Cash at bank		<u>219,263</u>	<u>329,108</u>
Current liabilities			
Grant payables		<u>(2,000)</u>	<u>(20,000)</u>
Net assets		<u>217,263</u>	<u>309,108</u>
 Unrestricted funds		 <u>217,263</u>	 <u>309,108</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 16/12/2020
They were signed on its behalf by:


.....
J A Morris CBE
Trustee


.....
D R Jones
Trustee

The Morris Charitable Trust

Notes to the financial statements

For the year ended 31st March 2020

1. Accounting policies

The principal accounting policies which are adopted in the preparation of the charitable company's accounts are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Morris Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy note(s)

In reviewing budgets and plans for the future, the Trustees have not identified any material uncertainties relating to going concern.

1.2 Income

Income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income: interest receivable is included when receivable by the Trust; donated income is received by way of donations and gifts and accounted for on a receivable basis.

1.3 Expenditure

All expenditure is accounted for on an accruals basis. Grants payable are charged in the year when an obligation arises in accordance with the requirements of the Statement of Recommended Practice, and are allocated to appropriate charitable expenditure headings. Expenditure includes attributable VAT which cannot be recovered.

With the exception of governance costs, all expenditure relates to the charitable activities of the Trust.

1.4 Unrestricted funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objectives of the Trust. The fund comprises the accumulated surpluses and deficits of unrestricted income and expenditure.

1.5 Grant payables

Grants are charged to the Statements of Financial Activities when allocations are approved by the Trustees and promised to the recipient, less any awards cancelled or refunded. Grants which are awarded unconditionally are included as expenditure at the point at which the trustees make an unconditional grant to the applicant.

The Morris Charitable Trust

Notes to the financial statements

For the year ended 31st March 2020

2. Expenditure: charitable activities

	<u>2020</u>		<u>2019</u>	
Donation band:	Number	£	Number	£
£0 - £500	2	1,000	3	1,250
£501 - £1,000	1	1,000	2	2,000
£1,001 - £5,000	20	68,830	13	42,605
£5,001 +	4	69,250	8	110,000
	<u>28</u>	<u>142,080</u>	<u>26</u>	<u>155,855</u>

Further information on the types of organisations that were funded during the year is available on The Morris Charitable Trust's website (www.morrischaritabletrust.com).

3. Trustees remuneration and expenses

The trustees received no remuneration or expenses (2019 - £Nil).

4. Capital

The Morris Charitable Trust is a registered company, limited by guarantee. The members and their guarantees for the liabilities of the company are as follows:

	<u>2020</u>	<u>2019</u>
	£	£
J A Morris CBE	1	1
P B Morris OBE	1	1
	<u>2</u>	<u>2</u>

5. Related party transactions

During the year the charity received donations of £50,000 (2019 - £200,000) from Business Design Centre Group Limited, a subsidiary of BDCG Holdings Limited, a company in which J A Morris, P B Morris, G E Morris and D R Jones are directors. At 31st March 2020 the balance due from Business Design Centre Group Limited was £Nil (2019 - £Nil).

J A Morris was a board member of Islington Giving during part of the year. In the year The Morris Charitable Trust donated £50,000 (2019 - £35,000) to Islington Giving. On the 20th June 2019 J A Morris resigned from the board of Islington Giving and his position was taken by D R Jones.

In addition, BDCG Holdings Limited provides administrative support to the Trust at no cost and paid audit fees of £2,560 on behalf of the Trust (2019 - £2,370).

The Morris Charitable Trust

Detailed income statement

(This page does not form part of the statutory accounts)

For the year ended 31st March 2020

	<u>2020</u>	<u>2019</u>
	£	£
Income from:		
Voluntary income: donations and similar income	50,000	200,000
Investment income: interest receivable	437	190
Total income	<u>50,437</u>	<u>200,190</u>
Expenditure on:		
Charitable activities	140,080	135,855
Grants payable	2,000	20,000
Bank charges	35	36
Other	167	164
Total expenditure	<u>142,283</u>	<u>156,055</u>
 Net (expenditure) / income	 <u>(91,845)</u>	 <u>44,135</u>