

**REGISTERED COMPANY NUMBER: 02304489 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1003257**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2020  
FOR  
HASTINGS FURNITURE SERVICE LTD**

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

**HASTINGS FURNITURE SERVICE LTD**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The Trustees meet regularly to manage the affairs of the organisation.

The aims of the organisation are:

- **Alleviating poverty** by providing affordable goods and services for households with low incomes; collecting unwanted reusable furniture and electrical goods; providing those goods at discounted prices for low-income families. We also work with local authorities to provide essential items for people in crisis setting up home.
- **Reducing waste** HFS reuses 300 tons of furniture a year - reducing landfill and contributing to environmental sustainability.
- **Creating opportunities** for people who are out of work, to gain skills, confidence, experience and qualifications; including therapeutic creative activities, accredited courses and employment-based training.
- **Encouraging other organisations to create opportunities** by providing affordable workspace for enterprises that create jobs and training at our Bexhill centre.

**Ensuring our work delivers our aims**

HFS trustees have referred to the guidance published by the Charity Commission regarding public benefit when reviewing our aims and objectives or planning our future development (section 17 of the Charities Act 2011). We regularly review our development plan.

**How our Activities Deliver Public benefit**

Our stores in Hastings and Bexhill provided 3,300 furniture and appliance deliveries for low income households at affordable rates.

HFS continued to raise funds to offer "starter packs" of essential items for households to cook, wash and clean. We also worked with local authorities to furnish homes for Syrian refugees who are being resettled in the area, and accommodation for homeless households.

HFS also provides environmental benefits; in the last year we reused 300 tons of furniture and electrical goods, saving items from going to waste in landfill. We co-hosted the Sustainability-On-Sea Festival; a week of events promoting sustainable living in Hastings.

We continue to provide opportunities for unemployed people to join us as volunteers and helped many to progress towards independent living and employment.

We continue to provide training opportunities at our workshop and in the community, using our WoW (Workshop On Wheels) van.

A number of community projects took place through the year, including the construction of a full-size sleigh for the Heart of Sidley group. We have also continued our work with Refuge, providing DIY and craft skills sessions for women who have escaped domestic violence.

During the year the Hastings store was relocated to a large unit in the shopping centre on a temporary basis, which has enabled us to redecorate the Dorset Place premises which are the full-time home of the service, and also to promote the charity to a wider audience.

We also ran a pop-up shop in Western Road, Bexhill, where volunteers stocked music and entertainment products on a pay-as-you-feel basis to raise funds for our Refuge workshops.

In December we partnered with De La Warr Pavilion, making an upcycled Xmas tree for their foyer which doubled as a collection bin, accepting donations towards essential furniture for households in need.

In February, the upcycled logo for ITV that we made with local artist, Hermione Allsopp, was shown on TV giving the charity great free exposure.

## **HASTINGS FURNITURE SERVICE LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020**

#### **FINANCIAL REVIEW**

##### **Financial position**

Most of our income this year was earned from sales, fees and contracts while grants and donations made up a small proportion of income.

The charity saw a deficit this year. Cuts in the DESSS scheme, coupled with our clients experiencing cuts in welfare benefits and universal credit inevitably resulted in them having less money to spend. This trend has been seen nationwide with other furniture re-use charities.

The directors will keep this under review. We will look to apply for grants, and regularly review our expenditure. We will be looking to optimise our shop space so as to reach its full potential and make sure we are reaching as many of our clients as possible.

Due to the Covid-19 Pandemic the upcoming year is going to see a new set of challenges this will have an effect on what services the charity provides, but we will endeavour to provide our services where we can and also look for new opportunities, whilst micro-managing our finances to ensure that we eventually emerge from this current crisis as financially fit as possible.

##### **Fixed Assets**

HFS owns functional fixed assets, such as premises and vehicles, in order to provide its services in the community. Full details of the functional fixed assets necessary to the provision of the charity's services are set out in Note 9 to the accounts.

##### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure, in accordance with Charity Commission recommendations. We have set out £200,000 made up of employment costs, running costs and mortgage/loan liabilities. The Trustees consider that reserves at this level will ensure that, in the event of a significant reduction in income, HFS would be able to continue to provide a service for local low-income households while alternative sources of income were sought.

#### **FUTURE PLANS**

- As our Chief Executive of 17 years is moving on, several members of our excellent staff team will be extending their roles and taking on new responsibilities to ensure that the organisation continues to thrive.
- We are looking forward to working with Groundworks to use the opportunity of the new Hastings Country Park visitor centre to provide training workshops for local residents to create upcycled furniture for the centre.
- We will open our Bexhill workshop to the public as a "Community Shed" and offer opportunities for people to learn new skills and enjoy company while they undertake their own projects or community projects in the workshop.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Hastings Furniture Service (HFS) undertakes a skills audit of our trustees to identify any gaps in the required skills. We recruit using various means i.e. identifying specific agencies/organisations, advertising through the local CVS (Council for Voluntary Service) and via Reachvolunteering.org.uk.

The Management Committee may at any time co-opt any person to the Management Committee whether or not s/he is a member of the Association, provided that the maximum number prescribed in the articles is not exceeded. The appointment will be subject to fulfilling the criteria set out in the HFS Memorandum & Articles of Association.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02304489 (England and Wales)

##### **Registered Charity number**

1003257

## **HASTINGS FURNITURE SERVICE LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered office**

6-10 Dorset Place  
Hastings  
East Sussex  
TN34 1LG

##### **Trustees**

M C Selley	Advice Worker	
B R McLean		
J Everard	Advice Centre Manager	
M Denning	Retired Teacher	
C Davies	Programme Manager	
M Bushell	Neighbourhood Manager	
K Sellens FCA	Retired Chartered Accountant	- appointed 26.8.20

##### **Nominated Representatives**

The following organisations provide nominated representatives:

- Hastings Borough Council
- Rother District Council

##### **Company Secretary**

A S Burnett

##### **Independent examiner**

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

Approved by order of the board of trustees on 28 January 2021 and signed on its behalf by:

J Everard - Trustee

**STATEMENT OF TRUSTEES RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2020**

The trustees (who are also the directors of Hastings Furniture Service Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HASTINGS FURNITURE SERVICE LTD**

### **Independent examiner's report to the trustees of Hastings Furniture Service Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA FCIE DChA which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mr S R Sampson  
FCA FCIE DChA  
Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

29 January 2021

# HASTINGS FURNITURE SERVICE LTD

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		2,724	-	2,724	7,722
<b>Charitable activities</b>					
Furniture projects		275,135	3,450	278,585	253,485
Contract income		40,933	-	40,933	129,477
Training projects		9,940	26,460	36,400	70,481
Workspace hub		15,217	-	15,217	27,331
Other trading activities	3	-	-	-	4,567
Investment income	4	534	-	534	440
<b>Total</b>		<b>344,483</b>	<b>29,910</b>	<b>374,393</b>	<b>493,503</b>
<b>EXPENDITURE ON</b>					
Raising funds		17,039	-	17,039	17,978
<b>Charitable activities</b>					
Furniture projects		282,675	10,355	293,030	289,542
Craftivists project		-	-	-	6,845
Contract income		43,410	-	43,410	84,247
Training projects		29,042	30,193	59,235	50,721
Workspace hub		17,549	-	17,549	22,486
<b>Total</b>		<b>389,715</b>	<b>40,548</b>	<b>430,263</b>	<b>471,819</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(45,232)</b>	<b>(10,638)</b>	<b>(55,870)</b>	<b>21,684</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>512,801</b>	<b>465,212</b>	<b>978,013</b>	<b>956,329</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>467,569</b>	<b>454,574</b>	<b>922,143</b>	<b>978,013</b>

The notes form part of these financial statements



# HASTINGS FURNITURE SERVICE LTD

## BALANCE SHEET AT 31 MARCH 2020

	Notes	Unrestricted funds £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	354,009	438,224	792,233	817,698
<b>CURRENT ASSETS</b>					
Stocks	11	3,639	-	3,639	2,494
Debtors	12	24,406	-	24,406	13,852
Cash at bank and in hand		263,473	16,350	279,823	357,184
		<u>291,518</u>	<u>16,350</u>	<u>307,868</u>	<u>373,530</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(56,926)	-	(56,926)	(77,792)
<b>NET CURRENT ASSETS</b>		<u>234,592</u>	<u>16,350</u>	<u>250,942</u>	<u>295,738</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		588,601	454,574	1,043,175	1,113,436
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	(121,032)	-	(121,032)	(135,423)
<b>NET ASSETS</b>		<u>467,569</u>	<u>454,574</u>	<u>922,143</u>	<u>978,013</u>
<b>FUNDS</b>	17				
Unrestricted funds				467,569	512,801
Restricted funds				<u>454,574</u>	<u>465,212</u>
<b>TOTAL FUNDS</b>				<u>922,143</u>	<u>978,013</u>

The notes form part of these financial statements

## **HASTINGS FURNITURE SERVICE LTD**

### **BALANCE SHEET - CONTINUED AT 31 MARCH 2020**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 28 January 2021 and were signed on its behalf by:

J Everard -Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

Hastings Furniture Service is an incorporated charity, limited by guarantee, registered in England & Wales. The charity's registered number and registered office address can be found in the Report of the Trustees.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the trustees are required to make an assessment of the ability of the charity to continue as a going concern. The trustees have prepared a cash flow forecast and budgets for the charity and against the backdrop of the COVID-19 Pandemic a "reverse stress" test has been applied to the forecasts, seeking to establish the level of liquidity headroom the charity is expected to have during the 12 month going concern period.

On the basis of these forecasts and the fact that the charity has substantial net current assets and net assets, the trustees are confident that the charity has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. As a result of the above, the trustees have concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2020**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**3. OTHER TRADING ACTIVITIES**

	31.3.20	31.3.19
	£	£
Fundraising events	-	4,567
	<u>          </u>	<u>          </u>

**4. INVESTMENT INCOME**

	31.3.20	31.3.19
	£	£
Deposit account interest	534	440
	<u>          </u>	<u>          </u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20	31.3.19
	£	£
Depreciation - owned assets	25,465	26,821
	<u>          </u>	<u>          </u>

**6. INDEPENDENT EXAMINERS' REMUNERATION**

	31.3.20	31.3.19
	£	£
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements	1,000	1,200
	<u>          </u>	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2020**
**8. STAFF COSTS**

	31.3.20	31.3.19
	£	£
Wages and salaries	246,477	240,905
Social security costs	17,105	16,042
Other pension costs	4,572	2,979
	<u>268,154</u>	<u>259,926</u>

The average monthly number of employees during the year was as follows:

	31.3.20	31.3.19
	10	14
Full time equivalents	<u>10</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2018/19)**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,722	-	7,722
<b>Charitable activities</b>			
Furniture projects	247,485	6,000	253,485
Contract income	129,477	-	129,477
Training projects	18,482	51,999	70,481
Workspace hub	12,955	14,376	27,331
Other trading activities	4,567	-	4,567
Investment income	440	-	440
<b>Total</b>	<u>421,128</u>	<u>72,375</u>	<u>493,503</u>
<b>EXPENDITURE ON</b>			
Raising funds	17,978	-	17,978
<b>Charitable activities</b>			
Furniture projects	272,202	17,340	289,542
Craftivists project	6,845	-	6,845
Contract income	84,247	-	84,247
Training projects	5,212	45,509	50,721
Workspace hub	8,110	14,376	22,486
<b>Total</b>	<u>394,594</u>	<u>77,225</u>	<u>471,819</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>26,534</u>	<u>(4,850)</u>	<u>21,684</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>486,267</u>	<u>470,062</u>	<u>956,329</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>512,801</u>	<u>465,212</u>	<u>978,013</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2020**
**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2019 and 31 March 2020	<u>1,069,725</u>	<u>18,065</u>	<u>127,469</u>	<u>1,215,259</u>
<b>DEPRECIATION</b>				
At 1 April 2019	268,307	18,065	111,189	397,561
Charge for year	<u>21,395</u>	<u>-</u>	<u>4,070</u>	<u>25,465</u>
At 31 March 2020	<u>289,702</u>	<u>18,065</u>	<u>115,259</u>	<u>423,026</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>780,023</u>	<u>-</u>	<u>12,210</u>	<u>792,233</u>
At 31 March 2019	<u>801,418</u>	<u>-</u>	<u>16,280</u>	<u>817,698</u>

**11. STOCKS**

	31.3.20 £	31.3.19 £
New furniture stock	<u>3,639</u>	<u>2,494</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	19,747	2,981
VAT	-	5,442
Prepayments and accrued income	<u>4,659</u>	<u>5,429</u>
	<u>24,406</u>	<u>13,852</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Bank loans and overdrafts (see note 15)	-	500
Other loans (see note 15)	18,251	17,935
Social security and other taxes	4,225	3,949
VAT	2,301	-
Other creditors	3,349	1,608
Accruals and deferred income	<u>28,800</u>	<u>53,800</u>
	<u>56,926</u>	<u>77,792</u>

Included in accruals and deferred income is an amount of £25,000 recognised as deferred income during the accounting period. This relates to a multi year grant received at the beginning of the grant period, this is being recognised over the duration of the grant agreement.

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20 £	31.3.19 £
Other loans (see note 15)	<u>121,032</u>	<u>135,423</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2020**

**15. LOANS**

An analysis of the maturity of loans is given below:

	31.3.20 £	31.3.19 £
Amounts falling due within one year on demand:		
Bank overdraft	-	500
Other loans	18,251	17,935
	<u>18,251</u>	<u>18,435</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	68,167	66,799
	<u>68,167</u>	<u>66,799</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more than 5 years by instalments	52,865	68,624
	<u>52,865</u>	<u>68,624</u>

**16. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.20 £	31.3.19 £
Other loans	139,283	153,358
	<u>139,283</u>	<u>153,358</u>

Lloyds TSB Bank PLC hold a debenture with a fixed and floating charge over the undertaking and all property and assets present and future, including goodwill, book debts, uncalled capital, building, fixtures, fixed plant & machinery.

Lloyds TSB Bank PLC hold a mortgage over the freehold of 47 London Road, Bexhill on Sea, East Sussex, together with all buildings & fixtures (including trade fixtures). Fixed plant & machinery by way of fixed charge, all present & future book & other debts, floating charge over all moveable plant & machinery, implements, utensils, furniture & equipment by way of assignment. The goodwill of the business (if any), the full benefit of all licences & guarantees.

Rother District Council hold a charge over 47 London Road, Bexhill for £80,000.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**17. MOVEMENT IN FUNDS**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	241,131	(45,232)	41,670	237,569
Designated funds	271,670	-	(41,670)	230,000
	<u>512,801</u>	<u>(45,232)</u>	<u>-</u>	<u>467,569</u>
<b>Restricted funds</b>				
The Magdalen and Lasher Charity	-	650	-	650
Hastings Lions Club	-	1,300	-	1,300
Tangible Assets	450,212	(11,988)	-	438,224
John Paul Getty Charitable Trust	10,000	(10,000)	-	-
Foreshore Trust	-	2,400	-	2,400
Masons Charitable Trust	2,500	-	-	2,500
Chalk Cliffs Trust	2,500	(2,500)	-	-
Awards for All	-	8,000	-	8,000
Isobel Blackman Foundation	-	500	-	500
Sussex Community Foundation - Volunteer Support	-	1,000	-	1,000
	<u>465,212</u>	<u>(10,638)</u>	<u>-</u>	<u>454,574</u>
<b>TOTAL FUNDS</b>	<u>978,013</u>	<u>(55,870)</u>	<u>-</u>	<u>922,143</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	344,483	(389,715)	(45,232)
<b>Restricted funds</b>			
The Magdalen and Lasher Charity	650	-	650
Hastings Lions Club	1,300	-	1,300
John Paul Getty Charitable Trust	-	(10,000)	(10,000)
Foreshore Trust	5,400	(3,000)	2,400
Masons Charitable Trust	5,000	(5,000)	-
Chalk Cliffs Trust	-	(2,500)	(2,500)
Awards for All	10,000	(2,000)	8,000
Isobel Blackman Foundation	1,500	(1,000)	500
Sussex Community Foundation - Volunteer Support	5,000	(4,000)	1,000
Big Local (NE Hastings)	1,060	(1,060)	-
Tangible Assets	-	(11,988)	(11,988)
	<u>29,910</u>	<u>(40,548)</u>	<u>(10,638)</u>
<b>TOTAL FUNDS</b>	<u>374,393</u>	<u>(430,263)</u>	<u>(55,870)</u>



**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2020**
**17. MOVEMENT IN FUNDS - continued**
**Comparatives for movement in funds**

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted Funds</b>				
General fund	486,267	26,534	(271,670)	241,131
Designated funds	-	-	271,670	271,670
	<u>486,267</u>	<u>26,534</u>	<u>-</u>	<u>512,801</u>
<b>Restricted Funds</b>				
Hastings & Rother CCG	5,000	(5,000)	-	-
Hastings Lions Club	1,984	(1,984)	-	-
Tangible Assets	463,078	(12,866)	-	450,212
John Paul Getty Charitable Trust	-	10,000	-	10,000
Masons Charitable Trust	-	2,500	-	2,500
Chalk Cliffs Trust	-	2,500	-	2,500
	<u>470,062</u>	<u>(4,850)</u>	<u>-</u>	<u>465,212</u>
<b>TOTAL FUNDS</b>	<u>956,329</u>	<u>21,684</u>	<u>-</u>	<u>978,013</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	421,128	(394,594)	26,534
<b>Restricted funds</b>			
Hastings & Rother CCG	-	(5,000)	(5,000)
Hastings Lions Club	-	(1,984)	(1,984)
Sussex Community Foundation	5,000	(5,000)	-
John Paul Getty Charitable Trust	20,000	(10,000)	10,000
Foreshore Trust	5,000	(5,000)	-
Masons Charitable Trust	5,000	(2,500)	2,500
Santander	5,000	(5,000)	-
Chalk Cliffs Trust	5,000	(2,500)	2,500
Awards for All	9,999	(9,999)	-
ESCC SEF / CASS Fund	14,376	(14,376)	-
Schroder Charity	2,000	(2,000)	-
Isobel Blackman Foundation	1,000	(1,000)	-
Tangible Assets	-	(12,866)	(12,866)
	<u>72,375</u>	<u>(77,225)</u>	<u>(4,850)</u>
<b>TOTAL FUNDS</b>	<u>493,503</u>	<u>(471,819)</u>	<u>21,684</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2020**
**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	486,267	(18,698)	(230,000)	237,569
Designated funds	-	-	230,000	230,000
<b>Restricted funds</b>				
Hastings & Rother CCG	5,000	(5,000)	-	-
The Magdalen and Lasher Charity	-	650	-	650
Hastings Lions Club	1,984	(684)	-	1,300
Tangible Assets	463,078	(24,854)	-	438,224
Foreshore Trust	-	2,400	-	2,400
Masons Charitable Trust	-	2,500	-	2,500
Awards for All	-	8,000	-	8,000
Isobel Blackman Foundation	-	500	-	500
Sussex Community Foundation - Volunteer Support	-	1,000	-	1,000
	<u>470,062</u>	<u>(15,488)</u>	<u>-</u>	<u>454,574</u>
<b>TOTAL FUNDS</b>	<u>956,329</u>	<u>(34,186)</u>	<u>-</u>	<u>922,143</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	765,611	(784,309)	(18,698)
<b>Restricted funds</b>			
The Magdalen and Lasher Charity	650	-	650
Hastings Lions Club	1,300	(1,984)	(684)
Sussex Community Foundation	5,000	(5,000)	-
John Paul Getty Charitable Trust	20,000	(20,000)	-
Foreshore Trust	10,400	(8,000)	2,400
Masons Charitable Trust	10,000	(7,500)	2,500
Santander	5,000	(5,000)	-
Chalk Cliffs Trust	5,000	(5,000)	-
Awards for All	19,999	(11,999)	8,000
ESCC SEF / CASS Fund	14,376	(14,376)	-
Schroder Charity	2,000	(2,000)	-
Isobel Blackman Foundation	2,500	(2,000)	500
Sussex Community Foundation - Volunteer Support	5,000	(4,000)	1,000
Big Local (NE Hastings)	1,060	(1,060)	-
Hastings & Rother CCG	-	(5,000)	(5,000)
Tangible Assets	-	(24,854)	(24,854)
	<u>102,285</u>	<u>(117,773)</u>	<u>(15,488)</u>
<b>TOTAL FUNDS</b>	<u>867,896</u>	<u>(902,082)</u>	<u>(34,186)</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2020**

**17. MOVEMENT IN FUNDS - continued**

At the year end the charity held reserves of £922,143, of which £467,569 are unrestricted. The Trustees reviewed the position and have had the following designations places upon them:-

£30,000 Vehicle Replacement Fund

£200,000 Continuation Reserve

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2020.