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THE ROYAL ORTHOPAEDIC HOSPITAL
CHARITABLE FUND

ANNUAL REPORT

2019-2020

www.rohcharity.org
Registered Charity: 1078046

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Foreword

The Trustees present The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Funds' Annual Report with Financial Statements for the year ended 31st March 2020.

Welcome to the 2019/20 Annual Report and Accounts for the Royal Orthopaedic Hospital NHS Foundation Trust (ROH) Charitable Fund. Since the charity was founded in 1997, it has helped to change countless lives. Long before this, charitable giving has been at the hospital's heart - ever since its inception in 1817. Through support from our donors, we have been able to fund a wide range of activities over the years focussed on enhancing the experiences of our patients, their families and friends, and our staff.

In 2019/20 we focussed on sharing our results across our local community. We invested in traditional and digital marketing activity to showcase our work, as well as further encourage donations and support. We saw a rise in grant applications for in-house patient experience projects this year, across a diverse range of departments and services, some of which you can read about in this report.

The trust we have built with hospital staff continues to grow, and the impact we have made is far greater than anything we have experienced before. We have continued to support staff members to continuously learn and grow so that they are ready for the challenges of the future, and are able to provide our patients with the best possible care.

The progress we have made in 2019/20 is unprecedented. With the opening of the Dubrowsky Regenerative Medicine Laboratory in December 2019, our impact has expanded to support research projects across the country.

Our charity continues to make a huge difference to our small organisation. Our donors all mean a lot to us and our passion for donor engagement means that many of those individuals continue to give to us time and time again. We have seen a rise of in-memory gifts and legacies received in 2019/20 which is testament to the care and compassion patients receive at ROH.

We are so grateful for the support we have received this year whether that be from online followers, donors, fundraisers or partners; we could not have made the impact ROH deserves without your drive to give to us. Our donations range from a few pounds to hundreds of thousands of pounds – all are underpinned by a real passion and reason to give. We are so grateful that we get to share these stories and use donations to make a difference across the organisation.

I offer our sincere thanks to everyone who has contributed so generously to support the fund. Without you, our work would not be possible.



Professor D Gourevitch
Chair – ROH Charitable Fund

Legal, reference and administrative details

The Royal Orthopaedic Hospital NHS Trust Charity was formed on 18 March 1997 under the Trustees of the Birmingham Health Authority General Charity, who delegated the responsibility of expending funds to the Executive and Non-Executive Directors of The Royal Orthopaedic Hospital NHS Trust. On the 12 October 1999 this was amended under a Supplemental Deed by The Royal Orthopaedic Hospital NHS Trust's solicitors, who were Wragge & Co., to transfer total responsibility to the Directors of The Royal Orthopaedic Hospital NHS Trust as Trustees.

The Charity was registered on the "Central Register of Charities" on 4 November 1999 under the registration number 1078046. The Trust was formerly known as The Royal Orthopaedic Hospital NHS Trust. The Trust was granted Foundation Trust status on 1 February 2007. On 16 October 2007 the Trust executed a Supplemental Deed under which the charity's name was amended to The Royal Orthopaedic Hospital NHS Foundation Trust Charity.

About us

The Royal Orthopaedic Hospital Charitable Fund exists to support NHS patients, their families and carers, as well as provide specialist training, equipment and knowledge to staff at The Royal Orthopaedic Hospital NHS Foundation Trust.

The Trust is our Corporate Trustee with the hospital Board acting on its behalf. We are managed by the Charitable Funds Committee, which is made up of designated Board members and external stakeholders as detailed in the Principal Officer's section below.

Our annual report and financial statements relate to the funds administered for the public benefit by The Royal Orthopaedic Hospital NHS Foundation Trust.

Aims and objectives

The objects of The Royal Orthopaedic Hospital Charitable Fund as defined in the Charity Commission registration document are as follows:

"The Trustees shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by The Royal Orthopaedic Hospital".

The main ongoing objectives of the charity are to support the Royal Orthopaedic Hospital by:

- Improving patient, visitor and staff experience of the hospital surroundings through major development projects
- Funding additional equipment to enhance the level of care the hospital can give their patients
- Supporting medical and health research in orthopaedics
- Encouraging specialist teaching and learning to further clinical knowledge and promote innovation

The Trustees have a policy that funds are spent in line with donors' wishes. During the year the funds of the charity were used to support a range of charitable and health related activities. These funds have been deemed to benefit both patients and staff of the Trust, and by extension the wider public.

Achievements

During 2019/20, after a successful year of fundraising, we saw an increase in patient and staff improvement projects funded by the charity and started to take a more considered approach to our fundraising activity. Our key achievements reflect this. We have increased our brand presence within the local community and beyond, through focussing our appeal advertisements, online marketing and active patient engagement.

- **Increase in income**

Our consistent work to build the charity's brand and bring more structure to our communications, marketing and proactive fundraising has meant that we have seen a 172% increase in income from 2018/19 – 2019/20. We believe this has mainly been due to our increased focus on fundraising after a dedicated member of staff was recruited in 2017, as well as focus this year specifically on new online campaigns.

- **Fundraising activities**

We have focussed on both internal and external fundraising, encouraging the public, our patients and staff to get involved in whatever way they can. We saw an increase in members of the public supporting us. From triathlons to high altitude treks, there were a range of fundraising events completed by our supporters. Our first ever rider team raised nearly £4000 by completing the Birmingham Velo. We were also lucky enough to gain our first ever London Marathon charity ballot space and raised a further £1300 for our cause.

- **Online engagement**

There has been a continued focus this year on promoting our work through the charity's website which launched in 2017. The website saw a month on month increase of views throughout 2019/20, averaging 241 views per month, a 75% increase from last years' figures. Our social media pages have also played a key role in helping to increase our engagement with the public and we have seen a steady increase in followers this year – peaking at 717 Twitter and 301 Facebook followers.

Activities

Public benefit

The Trustees have reviewed the activities of the charity against the public benefit principles outlined in guidance issued by the Charities Commission, and believe that these meet the public benefit charitable aims. The charity meets this requirement through The Royal Orthopaedic Hospital NHS Foundation Trust who provides services to the public.

How support has made a difference

Our charity funds are available to enhance the patient and family experience, to boost research in orthopaedics as well as support and develop staff members at the Royal Orthopaedic Hospital. In 2018/19 we focussed on promoting to staff the importance of spending donations on patient and family experience projects, we met with fund holders and built relationships in each department. During 2019/20 we saw a rise in grant applications for projects to improve the experience of patients, carers, families and ROH staff. Just some of the projects funded over the year are outlined below.

Patient experience projects included:

- **Young adult facilities** - We know that it is a huge change for patients aged 16 –18 moving into adult care. The transition can cause anxiety for some. We created six young adult rooms across the hospital in order to help bridge this gap. These were designed with the help of young adult patients and were fitted with entertainment such as games consoles, smart TVs, books and DVDs. Wall art was put up in order to make the rooms feel less ‘clinical’ and have more of a homely feel. Bespoke recliner chairs were also funded so that loved ones can stay comfortably without taking up too much care space. These have been really successful; patients are delighted with the facilities and the game stations are utilised almost daily!
- **Oncology support** – We are aware that patients travel, sometimes hundreds of miles, to receive oncology care from us, and this can cause immense financial strain on both the patients and their loved ones. We have pledged to support oncology patients (who were eligible for support after their usual financial assessment), with help towards travel and accommodation expenses. This has helped to reduce stress for patients and families already going through a tough time. We also provide care packs to overnight stay patients. These are filled with items to help brighten their day. The packs have proved popular, and we are thanked regularly for giving these out.
- **Dementia** – After the success of the Throne Project appeal (supporting dementia friendly bathrooms in the Trust) we saw a need to fund additional items across the hospital to support dementia patients. Dementia-friendly clocks were purchased and placed in every bay and side room in the hospital, and signage was reviewed to keep consistency. Additionally, wartime scrapbooks and chatterbox cards from the 1940s, 50s and 60s were purchased to help provide mental stimulation and encourage conversation for both the elderly, those suffering memory loss and patients with dementia.
- **Singing medicine** - The Singing Medicine programme, run by Ex-Cathedra, supports areas of children’s learning whilst in hospital through music. We funded the programme for six sessions in order to provide extra support to patients. The deep breathing required by singing enables participants to reconnect with muscles, which helps the patients feel calmer. The activities often include some movement, and vocal tutors worked with physiotherapists to increase the development of muscles in conjunction with their daily exercises. This has proven a great success, and is something we are considering funding again in 2020/21
- **Learning Disability training** – We recognise that many of our frontline staff only receive basic training through their yearly update around patients with learning disabilities, and wanted to give them something more. After raising over £2000 through the Learning Disability Appeal in 2018, a workshop was created for all frontline staff in order to enhance their support mechanisms for patients with learning disabilities. We worked with MISFITS Theatre Company, in order to create a bespoke live training performance in order to further educate staff on how to give enhanced support to patients with learning disabilities and their loved ones.

Research developments included:

- **Dubrowsky Regenerative Medicine Laboratory** - In 2014, former ROH patient, Mr Michael Dubrowsky passed away and left a significant legacy gift to us following treatment he received for chondrosarcoma, a rare form of bone cancer. This generous gift enabled us to invest in a new state of the art regenerative medicine laboratory – The Dubrowsky Regenerative Medicine Laboratory. The laboratory officially opened on 17 December 2019 by Dame Yve Buckland, Chair of the ROH. The lab focuses on chondrosarcoma and cartilage research and will enable ROH to continue to lead the scientific community in the development of understanding and treatments for this rare disease.

Any research undertaken in the lab must be supporting 'chondrosarcoma and/or cartilage research'. Other types of translational regenerative medicine research, with a potential benefit to orthopaedic care, may use the lab, however these studies must meet any lab running costs via separate research funding and approval will be given to use the lab only where this research will not imping on any ongoing chondrosarcoma and cartilage research.

- **Hip research study** – A small grant was given to an in-house staff member looking to develop a physiotherapy-led research study. The funds enabled this individual to research and trial physiotherapy-led treatments for Greater Trochanteric Pain Syndrome. As part of the background work, two studies were published by the researcher who applied for our funding, which looked at current physiotherapy practice and characteristics of NHS patients with the condition. Our funding supported a third study where patients were interviewed to get a first-hand experience of what it is like to live with this illness and to further understand their experience of treatment. This paper is currently under review and we hope will be published shortly.

Staff welfare and amenities included:

- **Investment in Learning**
The Investment in Learning charitable fund was set up in December 2013 with the key aim to support the personal and professional development of staff in band 1-4 roles and higher banded non-clinical staff. Charitable funding was allocated to support apprenticeship qualifications, customer care training, developing technical skills and professional qualifications for career progression. The Investment in Learning charitable fund allocation continues to support the professional and personal development of staff. Over 2019/20 we were able to provide over £9,000 of investment in Investment in Learning programmes including:
 - Access to Health care qualifications
 - NMC OSCEs and registration fees
 - AMSPAR medical terminology training
 - Personal development courses and workshops
 - CIPD qualification

Over the five years since the introduction of the Investment in Learning funding, the Trust has been able to support the personal and professional development of a high number of staff members, from a range of specialities and backgrounds.

- **Staff Recognition**

The charity helps to fund recognition initiatives for ROH staff such as the annual staff awards – one of the highlights on the ROH calendar each year. Funding for these awards ensures that the Trust is able to celebrate the achievements of its staff members in a way that would not be possible without the support of the charity. This year we were able to host 300 members of staff and sponsors at the awards and present 20 awards in total. We had another record-breaking number of nominations including some from members of the public and patients which is testament to the value of the awards in ensuring outstanding work is recognised.

Looking to the future

The charity's expenditure plans from 2018/19 to 2022/23 include improvements to patient care by enhancing facilities, staff training, research and the purchase of medical equipment. In terms of fundraising, 2020/21 will focus on brand presence online and offline. Following the opening of the Dubrowsky Regenerative Medicine Laboratory in December 2019, we look forward to further promoting the impact this facility will have for bone cancer patients across the UK.

2020/21 – strategic priorities

The charity's strategic priorities for 2020/21 are:

- Further develop our brand presence both digitally and non-digitally
- Build strong relationships with our local community through corporate fundraising and events
- Become a recognised medical research charity to further research within the field of orthopaedics and orthopaedic oncology.
- Increased giving of all kinds
- Encourage more frequent legacy-giving through established relationships with key businesses
- Develop a rolling programme of grant applications

Appeal projects

Over 2019/20 we worked with departments in the hospital to build several appeals which patients and the public could get involved with and support. We worked with departments to build meaningful appeals which had a positive impact on patients, families and ROH members of staff.

Our current appeals are:

Children and Young People's Appeal, *supporting patients aged 0 –17 and their loved ones*

www.rohcharity.org/impact/CYP

This appeal has been created in order to support a new state-of-the-art children and young people's outpatients centre. This will support furnishings, entertainment, wall art and much more. We want to create a more vibrant space that meets the needs of young patients and families. With your help, we can go the extra mile and ensure the centre is above and beyond any patients' expectations.

Learning disability appeal, *supporting patients, staff and relatives with learning disabilities*

www.rohcharity.org/impact/ldappeal

This appeal has been developed to ensure our learning disability patients have the best possible experience while in hospital. All NHS staff have access to basic training around learning disabilities, however in order to access specialist training, staff often have to attend university, an option which for many of our staff isn't feasible. This appeal will enable us to provide staff with specialist training and will give them skills to better care for patients with learning disabilities.

The Eureka Appeal | *supporting research & development at ROH*

www.rohcharity.org/impact/eureka

This is an ongoing appeal which the charity has supported for many years, as research is really important to us. The NHS is constantly changing, finding new cures and caring techniques. This is all done to ensure our patients are diagnosed quickly and have the very best chance of recovery. The Trust has a long history of conducting very important and influential research, which has helped shape the way orthopaedic conditions and injuries are treated today. As a charity we want to enable our research team to fund more new projects, so that we can ensure all our patients experience the amazing effects of new recovery techniques and get better faster.

Invest In Our Best | *The Thank you Appeal, supporting staff at the ROH*

www.rohcharity.org/impact/invest

Invest In Our Best allows individuals to gain access to additional training in the latest treatments and techniques. It helps grow the skills on offer in the Trust and provides all those extra bits of funding which help make the Royal Orthopaedic Hospital so special. It also helps to fund celebratory awards which publicly thank our hard-working staff for the care and service they provide.

Knowledge Hub Appeal | *Supporting the healthcare professionals of our future*

www.rohcharity.org/impact/hubappeal

The Knowledge Hub at ROH is an important space and one which has a huge impact on the care that surgeons, doctors and nurses offer to local people. It's an engine room of improvement and innovation. We're fundraising to support the redevelopment of our Knowledge Hub building and we want to give local people and businesses the opportunity to help us do something incredible!

Financial Review

Financial Review

The net assets of the Charitable Funds as at 31 March 2020 were £1,612,000 (2018/19 £1,845,000). Fund balances decreased in year by (£233,000) due to donations and legacies of £260,000, dividend income of £42,000 offset by a loss on investment of (£105,000) and in year expenditure of (£430,000).

The Charity is currently looking at consolidating its funds to ensure that funds can be used more effectively. This is to help ensure all funds that have been received are utilised in a timelier manner whilst adhering to the donors wishes. Due to this an expenditure plan for 2019/20 has not been produced. In November 2019 the Charitable Funds Committee agreed to recruit a Fundraising Manager to build a strategy and help to drive the charity forward. Now recruited, Fundraising Manager - Ali Gray will be speaking to Fund Holders and assessing the best course of action going forward throughout 2020/21. All expenditure will continue to be assessed via the Charity's governance policies.

Investments

The investment and performance review produced by Cazenove, the Charity's investment advisors, showed a negative return on total investments of (8.6%) for the year ended 31 March 2020, compared to a positive return of 0.4% in 2018/19. The total portfolio has increased from £755,000 at the beginning of the year to £796,000 at the end of 31 March 2020. This was due to the reinvestment of dividends received and held in the cash pool offset by a significant loss in quarter 4. The fall in investment value in the year was a result of the Covid-19 pandemic's impact on the economy as at 31 March 2020. There is a non-adjusting post balance sheet event since the year end as the investment values have recovered to £883,000 as at 31 July 2020, with an increase in value of £87,000.

Income

The main flow of income is received from members of the public, in total income amounted to £302,000 (2018/19 £111,000), which comprises donations of £72,000 (2018/19 £72,000), dividend income on investment totalling £42,000 (2018/19 £32,000) and legacies of £188,000 (2018/19 £7,000).

Material donations and legacies received during the year include:

	Donations from individuals	Legacies	Income from fundraising events
Hip Research	4,000	-	-
Orthopaedic R&T	-	-	7,000
Ward 3	4,000	-	-
Ward 11	11,000	-	-
General Fund	-	188,000	22,000
Various Funds	23,000	-	1,000
	42,000	188,000	30,000

Expenditure

The total expenditure for the period to 31st March 2020 was £430,000 (2018/19 £462,000), which comprises of grants of £383,000 (2018/19 £441,000) and support costs of £47,000 (2018/19 £21,000).

Material expenditure during the year includes:

	£
Regenerative Med Lab	324,012
Staff Awards	12,368
Investment in learning	9,698
Automatic Calendar Clocks (white)	5,639
Singing Medicine Project	5,000
Grande Manual Recliner	3,715
Christmas Ball	3,124
Overseas Nurses-accommodation	2,691
Printed Custom Wall Mural	2,454
Hearing loss equipment	2,179

Material expenditure during 2018/19 included:

	£
Regenerative Lab	330,965
Investment in Learning	55,686
Stryker recliner chairs	17,760
FRCS Training	17,542
Staff Awards	11,774
EBP - Physio Workshop	10,435
Heavy duty chairs	6,544
NHS 70 Celebrations	4,846
Wolf Labs Fridges	3,788
Bi-Centenary Fete	2,892
Christmas Ball	2,720
Wall mural for wellness room	2,249
Fundraising costs - Hoodies	2,087

Compliance

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, which is the governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Charity is a subsidiary of The Royal Orthopaedic hospital NHS Foundation Trust (ROH). The principal activities of the ROH is the provision of healthcare. The executive and non-executive directors of the ROH exercise control of the Charity as corporate Trustees. Details of the Trustees can be found on page 11. The consolidated accounts for the ROH and the Charity can be found at www.roh.nhs.uk or requested via the email address below.

Principal Address

Registered Office

Mrs Joanne Williams
The Royal Orthopaedic Hospital NHS Foundation Trust
The Woodlands
Bristol Road South
Northfield
Birmingham
B31 2AP

Email Address

ROH.Charitablefunds@nhs.net

Website:

www.rohcharity.org

Principal professional advisors

Bankers

National Westminster Bank PLC
Birmingham City Office
103 Colmore Row
Birmingham
B3 3NS

Investment Advisers

Cazenove Capital Management
12 Moorgate
London
EC2R 6DA

Independent Examiner

Deloitte LLP
1 City Square
Leeds
LS1 2AL

Solicitors

Mills & Reeve LLP
78-84 Colmore Row
Birmingham
B3 2AB

Principal officers and related parties

Trustee details

The members of The Royal Orthopaedic Hospital NHS Foundation Trust Board, detailed below are the Trustees of the Charitable Funds. Board Members as Trustees are governed by the law applicable to Trusts, principally the Trustees Act 2000.

Trustee Name	Office
• Dame Y Buckland	<i>Chairman</i>
• Mrs J Williams	<i>Chief Executive Officer</i>
• Mr T Pile	<i>Non-Executive Director</i>
• Mr R Anthony	<i>Non-Executive Director</i>
• Mrs K Sallah	<i>Non-Executive Director</i>
• Prof D Gourevitch	<i>Non-Executive Director</i>
• Mr R Phillips	<i>Non-Executive Director</i>
• Mr M Revell	<i>Medical Director</i>
• Mr G Marsh	<i>Director of Nursing & Clinical Governance</i>
• Prof P Begg	<i>Director of Strategy and Delivery</i>
• Mr S Washbourne	<i>Interim Director of Finance and Performance</i>
• Mrs M Peplow	<i>Chief Operating Officer (appointed August 2019)</i>

The Trust Board reviews the skills, composition and balance of the Board. The Nominations Committee of the Council of Governors discuss the skill-set required and the time commitment and recommend the process of appointment. The Non-Executive and Executive Directors of The Royal Orthopaedic Hospital NHS Foundation Trust Board, on appointment become Trustees of the associated Charity. All voting members of the Trust Board are automatically appointed as a Trustee of the Trust's charity.

Charitable Funds Committee

The Charitable Funds Committee is constituted as a standing Committee of the Trust Board. The Trust Board is the corporate trustee and as such cannot delegate responsibility for the charity's overall priorities, strategy, budget and reporting responsibilities.

On behalf of all members of the Trust Board (being the Trustees in law under the terms of the Charities Acts) the Committee will:

1. Seek assurance on the adequacy of the arrangements for the safeguarding of those assets donated or bequeathed, in cash or other form, to the Trust's Charitable Funds.
2. Seek assurance that as far as is practicable, that the expressed or intended wishes of donors or benefactors are met in the deployment of funds.
3. Seek assurance on the robustness of the banking, accounting and audit arrangements in respect of charitable funds.
4. Seek assurance on the appropriateness of the appointment of Investment Brokers to provide professional advice on the investment of charitable funds.
5. Seek assurance on the adequacy of the investment strategy for the Charitable funds.
6. Seek assurance on the robustness of the management of funds through the consideration of regular reports on income to and expenditure from the Trust's Charitable Funds, prior to submission and to review the regular investment reports supplied by the Trust's brokers.
7. Consider and approve the Annual Charitable Funds accounts and the Annual Report to the Charities Commission.
8. Seek assurance that the Trust is complying with Standing Orders, Standing Financial Instructions and operating procedures in so far as these cover the use of charitable funds within the Trust
9. Seek assurance that the Trust is complying with the relevant legislation and formal Department of Health guidance on charitable funds.
10. In accordance with the Scheme of Delegated Authority and authorisation limits, (see Standing Orders and Standing Financial Instructions) to consider all business cases involving the use of Charitable Funds prior to any required consideration by the Trust Board.
11. Seek assurance on any additional matter referred to the Committee from the Board.

Principal Charitable Funds advisor (to the board)

The Director of Finance and Performance reviews the training needs of the trust board as agent for the corporate trustee. He is responsible for ensuring that the funds are managed appropriately and with due regard to their purpose and requirements.

Delegated officers

Funds Held on Trust (Charitable and Non-Charitable Funds)

Responsibility	Executive lead	Operational lead
a) Management Funds held on trust are managed appropriately	Executive Director of Finance & Performance (supported by the Charitable Trustees)	Deputy Director of Finance
b) Maintenance of authorised signatory list of nominated fund holders	Executive Director of Finance & Performance	Deputy Director of Finance/ Head of Financial Accounting
c) Expenditure Limits	Executive Director of Finance & Performance	Refer to ' Financial Limits ' table below
d) Developing systems for receiving donations	Executive Director of Finance & Performance	Deputy Director of Finance/Head of Financial Accounting
e) Dealing with legacies	Executive Director of Finance & Performance	Deputy Director of Finance/Head of Financial Accounting
f) Appeals 1. Fundraising Appeals 2. Preparation and monitoring of budget 3. Reporting progress and performance against budget	1. Charitable Funds Committee 2. Executive Director of Finance & Performance 3. Executive Director of Finance & Performance	1. Fundraising Officer 2. Fundraising Officer with advice from Head of Financial Accounting 3. Fundraising Officer advice from Head of Financial Accounting
g) Operation of Bank Accounts 1. Managing banking arrangements and operation of bank accounts 2. Opening bank accounts	1. Executive Director of Finance & Performance 2. Executive Director of Finance & Performance	1. Deputy Director of Finance/Head of Financial Accounting 2. Executive Director of Finance & Performance
h) Investments 1. Nominating deposit taker 2. Placing transactions in accordance with the Charitable Funds Investment Policy	1. Charitable Funds sub-committee 2. Executive Director of Finance & Performance	1. Executive Director of Finance & Performance 2. Deputy Director of Finance/Head of Financial Accounting

	Financial Limits (Subject to specific funding earmarked in budget)		Includes:
1.	CHARITABLE FUNDS		
1.1	General Funds		
	Charitable Funds Committee	Over £5,000	
	Chief Executive or Executive Director of Finance & Performance and relevant Fund holder	From £501 to £5,000	All named officers to approve
	Named Fund Managers	Up to £500	
1.2	Specific Funds		
	Charitable Funds Committee	Over £5,000	
	Chief Executive or Executive Director of Finance & Performance and relevant Fund holder	From £501 to £5,000	Ratification of all approvals
	Named Fund Managers	Up to £500	BOTH named officers to approve

Structure, governance and management

The business of the Trust is conducted through a series of quarterly Trustees' meetings, where Trustees oversee the day-to-day administration of funds, ensuring that the funds continue to support a wide range of activities benefitting both patients and staff. Trustees are responsible for controlling expenditure and also for the investment and reserve policies with any associated decisions.

The day-to-day running of the Charity is delegated to the key management personnel in the form of Executive Director of Finance and Performance being a member of the Trust Board and a Trustee of the Charity. His responsibilities include ensuring the systems of control are robust, all legal or managerial changes are implemented and that the other Trustees and Fund Managers are advised on a regular basis of the fund balances.

The accounting records and the day-to-day administration of the funds are dealt with by the Finance Department, which is located at The Royal Orthopaedic Hospital NHS Foundation Trust, Bristol Road South, Birmingham B31 2AP, which was licensed as a Foundation Trust from 1st February 2007.

This year, work undertaken includes the provision of detailed information regarding expenditure to the Trustees. Items exceeding a value of £100 are narrated in quarterly reports to the Trustees to ensure that the Charity continues to use its funds for charitable purposes. The Trustees continued to receive investment advice from Cazenove Capital Management during the year, previously known as Schroder and Co. Schroder and Co acquired Cazenove and merged the private bank and charities sections of the business, branding them both as Cazenove Capital Management. The banking facilities and the solicitor as appointed remained unchanged during the accounting period. The independent examiner is Deloitte LLP.

Fund managers have Standing Financial Instructions and internal procedures for administering the Charity, which remain unchanged. Fund Managers and Trustees are made aware of any new legal obligations where appropriate during the year.

There are 34 funds in total, of which two are permanent endowments with associated income funds, 31 restricted funds for wards and specific departments and one general fund which is unrestricted.

Charitable funds vested in the Trust are operated through a special purpose charity with subsidiary earmarked accounts.

Related parties

The Charity receives services from and provides goods to the associated NHS Foundation Trust. Trustees' serve as Executive and Non-Executive Directors on the Trust Board. Business is conducted carefully to ensure funds are expended in the most appropriate manner and that the expenditure policy is consistent with the preferred wishes of the donor.

Reserve Policy

The Trustees require each fund holder to identify their plans to expend funds. An expenditure plan is completed annually and enables the Trustees to monitor fund movements. To ensure that there is no build-up of unnecessary reserves, this practice continues year on year. The Trustees also inform fund holders when their plans are insufficient to expend their resources. The Charity does not hold any funds that are in deficit. For 2020/21 the expenditure has been delayed due to the Charity looking to consolidate its current fund portfolio to enable more effective use of funds.

The Royal Orthopaedic Hospital Foundation NHS Trust Charity has a reserves policy to ensure sufficient unrestricted funds that are freely available for its annual operating purposes not subject to commitments and planned expenditure. The purpose of this level of reserves is to ensure a minimum level of liquidity in order to continue to operate as a charity and have sufficient funds to meet the charity objects.

Reserves do not include endowment funds, restricted funds and designated funds.

	Current Year	Previous Year	% Increase / (Decrease)
Unrestricted Funds (Reserves)	324,763	172,960	147,803
Restricted / Designated Funds:	1,264,545	1,649,497	(380,952)
Endowment Funds	23,030	23,030	0
Total Funds	1,612,338	1,845,487	-233,149
Ratio of Reserves to Annual Operating Expenditure	5.3:1	1.6:1	

Audit Dispensation

The Charity's income and assets are above the independent examination threshold required by the Charities Commission for England and Wales and therefore the Annual Report and Accounts for the year ended 31 March 2020 have been subject to an independent examination carried out by Deloitte LLP.

Risk Considerations

The Trustees have assessed the risks to the Charity and are satisfied that there are policies and procedures in place to mitigate these risks. A risk register is in place that outlines the key risks that are faced by the Charity and measures that are in place to reduce or mitigate the risk. The two main risks faced by the Charity is that it is exposed to volatility in investments which could lead to a loss of income and the fund restrictions make the utilisation of funds in a timely manner difficult to achieve. The Trustees have decided to accept and retain these risks but measures are in place such as working closely with investment brokers to manage the risk.

Going Concern

The Trustees have assessed the Charity and consider it to be a going concern. Grants made by the Charity are at its discretion and there are no material commitments as at 31 March 2020. The Investments are uncommitted and available to cover operational costs if required.

All income and expenditure relate to continuing operations and the statement of financial activities includes all gains and losses recognised in the year to 31st March 2020.

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

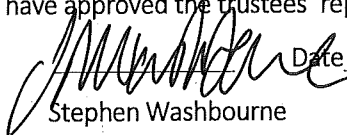
For 2020/21 the expenditure has been delayed due to the Charity looking to consolidate its current fund portfolio to enable more effective use of funds. The Trustees are mindful of the increase in reserves and are encouraging bids to utilise these reserves appropriately.

Declaration

DECLARATION

The Trustees have approved the trustees' report above.

Signature

 Date 21/10/20

Full name

Stephen Washbourne

Position

Interim Director of Finance and Performance, and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROYAL ORTHOPAEDIC HOSPITAL CHARITABLE FUND

I report to the trustees on my examination of the accounts of The Royal Orthopaedic Hospital Charitable Fund ("the Charity") for the year ended 31 March 2020 which comprise the income and expenditure account, the balance sheet and the related notes 1 to 18.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Anderson, ACCA
for and on behalf of Deloitte LLP
Leeds, United Kingdom
21 October 2020

Financial statements

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020


				31 March 2020	31 March 2019
	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds £000
Income from					
Donations and Legacies	2	231	29	0	260
Investment income	2	21	21	0	42
Total income		252	50	0	302
Expenditure on					
Fundraising activities	5	(9)	0	0	(9)
Charitable activities	3	(53)	(368)	0	(421)
Other - employee's expenses	4	0	0	0	0
Total expenditure		(62)	(368)	0	(430)
Net income/(expenditure) before investment (losses)/gains		190	(318)	0	(128)
(Losses)/Gains on investment assets	6	(38)	(67)	0	(105)
Net income/expenditure for the year		152	(385)	0	(233)
Transfers	11.6	0	0	0	0
Net movement in funds	7	152	(385)	0	(233)
Fund balances brought forward at 31 March 2019		173	1,649	23	1,845
Fund balances carried forward at 31 March 2020		325	1,264	23	1,612
		0	0	0	0

BALANCE SHEET AS AT 31 MARCH 2020

Notes	31 March 2020				31 March 2019			
	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	31 March 2020 £000	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	31 March 2019 £000
Fixed Assets								
Investments	158	627	11	796	70	676	9	755
Total Fixed Assets	158	627	11	796	70	676	9	755
Current Assets								
Debtors	2	10	0	12	1	11	0	12
Cash at bank and in hand	167	637	12	816	116	1,099	16	1,231
Total Current Assets	169	647	12	828	117	1,110	16	1,243
Creditors: Amounts falling due within one year	(2)	(10)	0	(12)	(14)	(137)	(2)	(153)
Net Current Assets	167	637	12	816	103	973	14	1,090
Total Assets less Current Liabilities	325	1,264	23	1,612	173	1,649	23	1,845
Total Net Assets	325	1,264	23	1,612	173	1,649	23	1,845
Funds of the Charity								
Endowment Funds								
Endowment fund initial gift	0	0	23	23	0	0	23	23
Total Endowment Fund	0	0	23	23	0	0	23	23
Income Funds:								
Restricted	0	1,264	0	1,264	0	1,649	0	1,649
Unrestricted	325	0	0	325	173	0	0	173
Total Funds	325	1,264	23	1,612	173	1,649	23	1,845

The notes on pages 22 to 33 form part of these accounts.

These financial statements of The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Funds registered number 1078046 were approved by the Board of Trustees and authorised for issue.

Signed:  Date: 21/10/20
Stephen Washbourne - Interim Director of Finance and Performance, and Trustee

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2019/20 £000	2018/19 £000
Cashflow from Operating Activities:			
Net Cash used in Operating Activities	17	<u>(311)</u>	<u>(384)</u>
Cashflow from Investing Activities:			
Dividends, interest and rent from investments		42	32
Cash investment		(146)	0
Net Cash generated from Investing Activities		<u>(104)</u>	<u>32</u>
Change in Cash and Cash Equivalents			
Cash and Cash equivalents in reporting period		(415)	(278)
Cash and Cash equivalents brought forward		1,231	1,509
Cash and cash equivalents at the end of the reporting period		<u>816</u>	<u>1,231</u>

The notes on pages 23 to 34 form part of these accounts.

NOTES TO THE ACCOUNTS

1 Accounting Policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2015; and the Charities Act 2011.

The accounts are prepared on the basis that the Charity has taken the small charity exemption and has not produced the accounts in line with activity based reporting.

1.2 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

1.3 Income from legacies

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

1.4 Expenditure

The funds held on trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

1.4.1 Investment management costs

Investment management costs are the fees charged by Cazenove for the management of the investment portfolio and are apportioned on the basis of fund values. The costs incurred by the charity can be found in note 5.2 of these accounts.

1.4.2 Grants payable

Grants payable are payments made to third parties (including NHS bodies) in the furtherance of the fund's charitable objectives. They are accounted for on an accruals basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant.

1.4.3 Support Costs – Management, administrative and governance costs

Management and administrative costs are accounted for on an accruals basis and are recharges of appropriate proportions of the following costs from The Royal Orthopaedic Hospital NHS Foundation Trust.

The administration fee represents an agreed estimate of the cost of the provision of The Royal Orthopaedic NHS Foundation Trust's staff for the day-to-day administration of the Charity and the production of the Charity's financial statements.

The arrangement is in place because the Charity has no employees. Costs are apportioned on the basis of fund values each month.

Governance costs comprise costs incurred in the governance of the charity and are apportioned on the basis of fund values each month. Costs incurred are as follows:

	31-Mar-20	31-Mar-19
	£000	£000
Independent examination fee	5	5

1.5 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are classified funds held in unrestricted reserves. The major funds held within these categories are disclosed on notes 11.1 to 11.6.

1.6 Transfers between funds

Transfers between funds are approved by the Trust Board through the Charitable Funds Committee. There have been no material transfers during the year to 31 March 2020 (2018/19 £nil).

1.7 Investment fixed assets

Investment fixed assets are shown at market value.

- i) There are no property assets.
- ii) Quoted stocks and shares are included in the balance sheet at mid-market price, ex div.
- iii) Other investment fixed assets are included at trustees' best estimate of market value.
- iv) Investment fixed assets are program related investments.

1.8 Investment current assets

- i) Comprise cash balances available for investment held in Capital or Income accounts.
- ii) The Investments generate dividends and interest, less administration costs.

- iii) Investment current assets are programme related investments.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.10 Investment income and expenditure

All income and expenditure from investments is allocated quarterly to the relevant funds pro rata based on the value of each fund.

1.11 Irrecoverable VAT

Any VAT that is irrecoverable is charged to the relevant funds as expenditure.

1.12 Pooling scheme

An official pooling scheme is operated for all investments for all funds administered on behalf of The Royal Orthopaedic Hospital General Charity.

The Scheme was registered with the Charity Commission on 4th November 1999.

1.13 Going concern

After making enquiries, the Trustees have a reasonable expectation that The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Fund has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

1.14 Debtors

Amounts that are owed to the charity for goods and services or amounts the charity has paid in advance are measured by their recoverable amounts.

1.15 Cash at bank and in hand

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

1.16 Creditors

A liability is recognised for the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide. Liabilities must be measured at their settlement amount except for certain types of financial liabilities.

1.17 Accounting judgements and estimates

The Trustee is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustee does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

The Trustee does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure.

2 Income

	2019/20 Funds				2018/19 Funds			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	Total £000
Donations	43	29	0	72	49	23	0	72
Legacies	188	0	0	188	7	0	0	7
Investment Income	21	21	0	42	3	29	0	32
	252	50	0	302	59	52	0	111

3 Analysis of expenditure on charitable activities

3.1 Total expenditure by type of fund

	2019/20 Funds				2018/19 Funds			
	Unrestricted £000	Restricted £000	Endowment £000	Total £000	Unrestricted £000	Restricted £000	Endowment £000	Total £000
Patients welfare and amenities	19	7	0	26	23	2	0	25
Staff welfare and amenities	23	5	0	28	70	5	0	75
Research	0	0	0	0	0	0	0	0
Contributions to NHS	11	327	0	338	10	331	0	341
Support costs	9	29	0	38	2	19	0	21
	62	368	0	430	105	357	0	462

3.2 Charitable activities by grants payable

	2019/20 Funds				2018/19 Funds			
	Grants to institutions £000	Grants to individuals £000	Support Costs £000	Total £000	Grants to institutions £000	Grants to individuals £000	Support Costs £000	Total £000
Patients welfare and amenities	26	0	0	26	25	0	0	25
Staff welfare and amenities	28	0	0	28	75	0	0	75
Research	0	0	0	0	0	0	0	0
Contributions to NHS	329	0	0	329	334	0	0	334
Management & Admin Costs	0	0	33	33	0	0	17	17
Governance Costs	0	0	5	5	0	0	4	4
	383	0	38	421	434	0	21	455

There were no non-audit services provided in the current or prior year.

3.3 Grants payable by fund

2019/20 Funds						
	Patient welfare and amenities	Staff welfare and amenities	Research	Contributions to NHS	Support Costs	Total
	£000	£000	£000	£000	£000	£000
Mr Dubrowsky	0	0	0	323	15	338
General Purpose	19	25	0	1	16	61
Hip Research & Education	0	0	0	0	2	2
Orthopaedic R&T	0	0	0	5	1	6
Other Funds	7	3	0	0	4	14
	26	28	0	329	38	421
	26	28	0	329	38	421

2018/19 Funds						
	Patient welfare and amenities	Staff welfare and amenities	Research	Contributions to NHS	Support Costs	Total
	£000	£000	£000	£000	£000	£000
Mr Dubrowsky	0	0	0	331	0	331
General Purpose	23	70	0	(18)	21	96
Hip Research & Education	0	2	0	0	0	2
Orthopaedic R&T	0	0	0	13	0	13
Oncology	0	1	0	0	0	1
Other Funds	2	2	0	8	0	12
	25	75	0	334	21	455

The above grants have all met the objects of the particular fund by which they were financed.

3.4 Expenditure on charitable activities

2019/20					
	Direct Costs	Grant Funding of Activities	Governance Costs	Management & Admin	Total
	£000	£000	£000	£000	£000
Management Fees	0	0	0	15	15
Administration Costs	0	0	0	21	21
Indemnity insurance	0	0	0	2	2
Independent Examination fees	0	0	5	0	5
Other Grants Payable	0	378	0	0	378
	0	378	5	38	421

2018/19					
	Direct Costs	Grant Funding of Activities	Governance Costs	Management & Admin	Total
	£000	£000	£000	£000	£000
Management Fees	0	0	0	14	14
Administration Costs	0	0	0	1	1
Indemnity insurance	0	0	0	2	2
Independent Examination fees	0	0	5	0	5
Other Grants Payable	0	433	0	0	433
	0	433	5	17	455

4 Analysis of expenditure on employee expenses

	2019/20 £000	2018/19 £000
Salaries & Wages	0	0
Social Security	0	0
Employers contributions to NHS Pensions	0	0
Employer NI contributions	0	0
Total employee expenses	0	0
Headcount (WTE)	0	0

5 Analysis of expenditure on fundraising activities

5.1 Fundraising activities during the year £9,000 (2018/19 £7,000).

5.2 The Charity has incurred £10,000 of management fees in relation to its investment fund (2018/19 £9,000). These fees have been netted off against Investment Income in Statement of Financial Activities in both the current and prior year.

6 Gain/(Loss) on investments

	31-Mar-20 £000	31-Mar-19 £000
Cazenove Investment (loss)/gain	(105)	3

7 Changes in resources available for charity use

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	31-Mar-20 Total £000	31-Mar-19 Total £000
Net movement in funds for the year	152	(385)	0	(233)	(348)
Net movement in funds available for future use	152	(385)	0	(233)	(348)

8 Analysis of fixed asset gain/(loss)

8.1 Fixed Asset Investments

	31-Mar-20 £000	31-Mar-19 £000
Market value at 31 March	755	751
Net gain/(loss) on revaluation	(105)	3
Transfer Equity from Cash Pool	146	0
Rounding	0	1
Market value at 31 March	796	755
Historic cost at 31 March	931	785

8.2 Market Value at 31 March

	31-Mar-20	31-Mar-19
	£000	£000
Securities - managed funds	796	755
	796	755

8.3 Analysis of gross income from investments

	31-Mar-20	31-Mar-19
	£000	£000
Investments in a Common Deposit Fund or Common Investment Fund	32	32
	32	32

9 Analysis of Debtors

	31-Mar-20	31-Mar-19
	£000	£000
Amounts falling due within one year:		
Accrued income	12	12
Total debtors falling due within one year	12	12

Note: The debtor balances for both years relate to unrestricted funds.

10 Analysis of Creditors

	31-Mar-20	31-Mar-19
	£000	£000
Amounts falling due within one year:		
Accruals	12	153
Total creditors falling due within one year	12	153

11 Analysis of Funds

11.1 Endowment Funds

2019/20 Funds						
	31-Mar-19 £000	Income £000	Expenditure £000	Transfers £000	Gains/(Losses) £000	31-Mar-20 £000
Sutcliffe	22	0	0	0	0	22
Stephens	1	0	0	0	0	1
Total	23	0	0	0	0	23

2018/19 Funds						
	31-Mar-18 £000	Income £000	Expenditure £000	Transfers £000	Gains/(Losses) £000	31-Mar-19 £000
Sutcliffe	22	0	0	0	0	22
Stephens	1	0	0	0	0	1
Total	23	0	0	0	0	23

The above listed endowments funds are expendable endowments.

11.2 Details of Endowment Funds

Name of fund	Description of the nature and purpose of each fund
Sutcliffe	Nurse Prize
Stephens	For the benefit of staff and patients

11.3 Restricted Funds

2019/20 Funds						
	31-Mar-19 £000	Income £000	Expenditure £000	Transfers £000	Gains/(Losses) £000	31-Mar-20 £000
Material funds						
Mr Dubrowsky	1,241	17	(348)	0	(39)	871
Hip Research	124	1	(2)	0	(6)	117
League of Friends	52	1	(1)	0	(3)	49
Oncology	60	1	(1)	0	(3)	57
Orthopaedic R&T	33	9	(6)	0	(2)	34
MRI	33	1	(1)	0	(2)	31
Ward 11	24	11	0	0	(7)	28
Spinal Surgery	16	0	0	0	(1)	15
Mr Thomas	9	0	0	0	(1)	8
Stephens	11	0	0	0	(2)	9
Sutcliffe	9	0	0	0	0	9
Mr Jeys	7	0	0	0	0	7
Chapel Furnishings	6	0	0	0	0	6
Ward 3	7	4	0	0	0	11
Other Funds	17	5	(9)	0	(1)	12
Total	1,649	50	(368)	0	(67)	1,264
2018/19 Funds						
	31-Mar-18 £000	Income £000	Expenditure £000	Transfers £000	Gains/(Losses) £000	31-Mar-19 £000
Material funds						
Mr Dubrowsky	1,550	22	(333)	0	2	1,241
Hip Research	124	3	(3)	0	0	124
League of Friends	51	1	0	0	0	52
Oncology	59	2	(1)	0	0	60
Orthopaedic R&T	34	12	(13)	0	0	33
MRI	32	1	0	0	0	33
Ward 11	23	1	0	0	0	24
Spinal Surgery	16	0	0	0	0	16
Mr Thomas	9	0	0	0	0	9
Stephens	11	0	0	0	0	11
Sutcliffe	9	0	0	0	0	9
Mr Jeys	7	0	0	0	0	7
Chapel Furnishings	6	0	0	0	0	6
Ward 3	4	3	0	0	0	7
Other Funds	17	7	(7)	0	0	17
Total	1,952	52	(357)	0	2	1,649

11.4 Details of material funds – restricted funds

Name of fund	Description of the nature and purpose of each fund
Mr Dubrowsky	Research relating to dedifferentiated chondrosarcoma
Hip research	Research and education
League of Friends	Direct or indirect support of patient benefit
Oncology	Research into bone tumour
Orthopaedic R&T	Research, delivery and development of orthopaedic teaching
MRI Education, Research & Staff	Training for staff
Ward 11	Patient and staff welfare
Spinal Surgery	Spinal work, teaching & research
Mr Thomas	Research
Stephens	Nurse prize
Sutcliffe	Benefit patient & staff
Mr Jeys	Research
Chapel	Equipment and training
Ward 3	Equipment and training

11.5 Details of material funds - unrestricted fund

Name of fund	Description of the nature and purpose of each fund
General Fund	General purpose

11.6 Transfers between funds

There have been no material transfers during the year to 31 March 2020 (2018/19 £Nil)

12 Contingent gains/(losses)

There are no contingent gains or losses during the year ending 31 March 2020 (2018/19 £nil).

13 Legal or constructive obligation to expend funds

The Charity had no legal or constructive obligations as at 31 March 2020 (2018/19 £nil).

14 Trustees and connected persons transactions

There was no remuneration or expenses payable to Trustees and connected persons and key management personnel (2018/19 £nil).

14.1 Trustee Indemnity Insurance

Description of Cover	31-Mar-20 £	31-Mar-19 £
Trustee Indemnity Insurance provided by Marsh Ltd	2,184	2,184

15 Loans or Guarantees Secured

The Charity has no assets that are subject to mortgage or charge.

16 Related party transactions

During the period none of the Trustees or members of the key management staff or parties related to them has undertaken any material transactions with The Royal Orthopaedic Hospital NHS Foundation Trust Charitable Fund.

Board members (and any other staff) take decisions both on Charity and Investment matters but endeavour to keep interests of the Charity and the associated Trust separate and discrete and do not seek to benefit personally from such decisions. Note 8 to the accounts presents the current investment position for the Charity. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

The Charitable Trust has made revenue payments of £21,758 (2018/19 £21,278) to The Royal Orthopaedic Hospital NHS Foundation Trust where the Trustees (whose names are listed on page 3) are also members of the Trust.

The only related party transactions which have occurred to 31 March 2020 have been between the Charity and The Royal Orthopaedic Hospital NHS Foundation Trust.

17 Cashflow Statement

	2019/20	2018/19
	£000	£000
Net Cash generated (used in)/from Operating Activities		
Net movement in funds	(233)	(348)
Interest income	(42)	(32)
(Loss)/Gain on investments	105	(3)
Decrease in debtors	0	6
Decrease in creditors	(141)	67
	<u>(311)</u>	<u>(310)</u>

18 Post Balance Sheet Events

There is a non-adjusting post balance sheet event since the year end as the investment values have recovered to £930,000 as at 30 September 2020, with an increase in value of £134,000.



THE ROYAL ORTHOPAEDIC HOSPITAL
CHARITABLE FUND

www.rohcharity.org

Registered Charity:1078046