

Charity Registration No. 1124122

Company Registration No. 05894596 (England and Wales)

**LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH
SPORTS PARTNERSHIP LIMITED**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Bradbury	
	C Gronow	
	J Humpston	
	T F Hutchison	(Appointed 27 November 2019)
	V Moore	
	J Morris	(Appointed 27 November 2019)
	S Morris	
	E W Winstone	
	M G Woolhouse	
Secretary	Mr S Fairhall	
Charity number	1124122	
Company number	05894596	
Registered office	Eastfield House Latham Road Huntingdon PE29 6YG	
Auditor	Azets Audit Services Ruthlyn House 90 Lincoln Road Peterborough PE1 2SP	

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

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LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report and accounts for the year ended 31 March 2020.

The charity registered with the Charity Commission and was granted charitable status on 19 May 2008.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charitable objects of the company are **"The preservation and protection of health and the promotion of community participation in healthy recreation through sport and physical fitness by supporting the development of greater participation and quality in sport in Cambridgeshire and Peterborough"**

The aim of Living Sport is **"Improving health and wellbeing by supporting people to get active"** which was supported by the adoption of the strapline as part of the logo: **"Inspiring Active Lifestyles"**.

Our priority focus remains:

- Older people
- Disabled people
- People with long term health conditions
- and those in targeted areas of identified need

The Strategy recognises that to be successful Living Sport needs to:

- Improve the promotion of sport and physical activity through the effective use of insight and market research, to engage a wider audience
- Support organisations delivering sport and physical activity to operate effectively, with a particular focus on developing their workforce
- And play a leading role advocating and influencing the improvement in connections locally to address our identified needs, including consortiums seeking resources.

Our Values are:

- Passionate about what we do
- Striving for excellence
- Making a positive impact
- Working Collaboratively

Living Sport works to ensure that its Strategy remains current, constantly reviewing local insight and intelligence; this year as part of the development of a Business Plan for 2019-2025. In September 2018 the Board had approved a Living Sport Review and the establishment of a Board Working Group to consider the future direction and organisation of Living Sport towards the target that it becomes:

- **The Hub** – at the centre of everything sport and physical activity across Cambridgeshire & Peterborough
- **A Catalyst** – widely recognised as the organisation that leads the sport and physical activity agenda locally
- **& Self Sustaining** – able to continue in a healthy state with a broad base of funding, not relying on a single funder

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

This work was the priority focus for the year for Chief Executive, Simon Fairhall, supported by the Working Group and regular reporting to the Board and its Sub-Committees and the engagement of Gerald Coteman as a Board Advisor. The output was the drafting of the Business Plan for the period 2019-2025 with supporting detailed financial projections which was presented to and adopted by the Board at its meeting in November 2019.

This was followed by a staffing reorganisation and the recruitment in to three teams led by a Head of Delivery, Ashlea Smith; Head of Partnerships, Alison Lyons; and Head of Business Development Kelly Vickers. The staff team were involved at various stages in the Living Sport Review and fully consulted over the reorganisation.

Living Sport keeps up to date with matters likely to impact on the company through its membership of various local and national associations and through purchasing additional expertise in the area of accounting and human resources. This contributed to the significant costs of engaging consultants / external staff in 2019-2020 which also included the engagement of Gary Atyes to support business development work and Ali Rice (Magnify & Grow) marketing and communications.

Living Sport is one of 43 Active Partnerships across England, part of the Active Partnerships (formerly County Sports Partnerships Network), supported by Sport England with substantial funds from the Sport Lottery. This funding is for a defined Primary Role which is defined as:

- A strong granular understanding of place and people
- Ability to broker and facilitate a much wider range of relationships
- Where necessary supporting projects and relationships on Sport England's behalf
- Supporting Local Authorities by consent

We also continue to be supported by Sport England with funds for the delivery of number of different programmes - Satellite Clubs, School Games, Primary Sport Premium, Active Lives, Workforce and The Daily Mile.

Whilst this funding was for the period 2017-2021 (with a new funding period 2021-2025) as a result of Covid-19 Sport England has confirmed a rollover of funding for 2021-2022 based on the levels of Award in the current year.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit and in deciding what activities the charity should undertake.

Achievements and performance

We report on a regular basis to all our funders with some of the highlights of 2019-2020 included below.

The Active New Communities project continued to develop, working in an asset-based community development way in Northstowe, Alconbury Weald and Hauxton, supporting residents to remain or become active after the life change of a house move. This included working closely with local authority and developer partners; supporting the Northstowe Sport & Wellbeing Group and the establishment of a one-off event and ongoing programmes of activities and opportunities.

We were successful in leading a consortium of partners including the 5 Cambridgeshire local authorities and Vivacity representing Peterborough, in tendering for Lot 3 of the Public Health Integrated Lifestyle Service (in essence the Let's Get Moving Cambridgeshire continuation).

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

We exceeded the 2019-2020 target of 15 new Satellite Clubs by 10, with twenty-five new clubs set up to provide new physical activity opportunities for young people. And were awarded £28,000 additional Satellite Club funding to extend the Dragon's Den project involving young people in the design of their own physical activity opportunities based at educational establishments. This was in partnership with CHUMS (Mental Health and Emotional Wellbeing Service for Children and Young People) and CEDAR (The Centre for Diet and Activity Research) with CEDAR writing a full academic research paper to demonstrate learnings and impact made to 2 x schools involved in the programme (City of Peterborough Academy Special School and Neale Wade Academy).

We were a partner of Cambridgeshire County Council's Physical Education Advisory Service for a County Primary PE and School Sport Conference called "Healthy Body, Health Mind, Ready to Move, Ready to Learn". Building on this we are leading a Physical Education and School Sport Strategy Group for Cambridgeshire & Peterborough.

We continued to provide both leadership and support for a vibrant Ability PLUS group, the Cambridgeshire & Peterborough Disability Sports Forum.

Over 100 Primary Schools are signed up to The Daily Mile and we have secured endorsement of our Schools Quality Assurance Certificate from both the Director of Public Health and Director of Education.

We led the establishment of a PING Peterborough project with Peterborough City Council, securing grant funds from Table Tennis England and the Viridor in Peterborough Fund for the installation in a number of parks across the city of Outdoor Table Tennis tables, and have tracked excellent usage of these.

We delivered a 'Play With Pride' physical activity taster day to young people in Fenland, two successful training sessions for the sporting workforce and recorded a podcast as part of the Sport England 'Club Natters' series around LGBT+ inclusion.

We have secured a Sport England Small Grant for the development of new Walking Sport activities across the partnership area in Basketball, Rugby Union, Hockey and Cricket.

We were successful last year in an application to the Analytical Volunteer Programme, around the Let's Get Moving programme, with the report subsequently produced providing a calculation on Return on Investment for the programme, plus some guidance as to what data is needed to calculate more robust Cost Benefit Analysis in the future.

We participated in the annual Active Partnerships Partner Survey and secured a Net Promoter Score (NPS) score of 94, the highest it has ever been. This is an indicator of how well-respected Living Sport and its staff are by our partners as they would recommend us as an organisation to work with. We have been successful again in being matched with two analysts through the Analytical Volunteer Programme and are working with them to investigate how we can work even closer with our partners and receive feedback on a more ongoing basis.

We produced a Project Management and Impact Toolkit with the purpose of creating a greater understanding of why impact is important and will know how and why impact is a core part of all Living Sport work. This toolkit will provide Living Sport with the consistency it needs throughout the project management process and allow us to record and share our findings, learning and impact efficiently and effectively.

We developed our programme of 10K runs in 2019 with the establishment of a Four Seasons series of races at Nene Park Peterborough, and had planned to repeat, together with, (prior to the Covid-19 shutdown) some other new events in Cambridge.

We also successfully established a programme of business NetWalking events in partnership with the Chamber of Commerce and other business partners.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Financial review

It was decided in January 2019 to wind the two trading companies up – Living Sport Services Community Interest Company and Living Sport Services (Coaching HQ) – and take the activity back into the charity. Whilst the work has been taken into the charity the winding up process is not yet complete.

In February 2018 Living Sport established Living Active Limited (11214648) but this company has remained dormant throughout the year.

The Living Sport Board has a Reserves Policy which is regularly reviewed by the Audit & Assurance Committee.

Structure, governance and management

The charity is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

Living Sport Cambridge and Peterborough Sports Partnership Limited (Living Sport) is governed by a Board of Trustees, these are the members of the charitable company. The trustees, who are also the directors for the purpose of company law, and who served during the year were:

M Bradbury	
C Gronow	
J Humpston	
T F Hutchison	(Appointed 27 November 2019)
S Millward	(Resigned 17 April 2019)
V Moore	
J Morris	(Appointed 27 November 2019)
S Morris	
E W Winstone	
M G Woolhouse	

Trustees shall ordinarily serve a maximum of 2 terms of 3 years, with a schedule of terms such that approximately one third of the Board retire each year by rotation at the Annual General Meeting.

Through an open recruitment process new Trustees were appointed: Tracy Hutchison and John Morris. Additionally David Coulson and Helen Perry have become members of the Business Development Group.

None of the trustees has a beneficial interest in the company. All the trustees are members of the company and guarantee to contribute such sum (not exceeding £10) in the event of winding up.

The Board is supported by a series of Sub-Committees which are:

- Business Development Group
- Audit & Assurance Sub-Committee
- Remuneration & Nominations Sub-Committee
- Finance Sub-Committee

Living Sport is compliant with the UK Code of Sport Governance. An independent Board Performance Review was undertaken by Gerald Coteman in 2019 and he presented his report to the Board in November 2019, with the Audit & Assurance Committee subsequently taking responsibility for the implementation of a Board Development Plan.

The trustees regularly assess the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

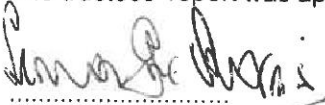
LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Auditor

Living Sport regularly tests the market and proposes to tender for the auditors of the company in 2020.

The trustees' report was approved by the Board of Trustees.



S Morris

Trustee

Dated: 01/10/20



M G Woolhouse

Trustee

Dated: 11/10/2020

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2020

The trustees, who are also the directors of Living Sport Cambridgeshire and Peterborough Sports Partnership Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

Opinion

We have audited the financial statements of Living Sport Cambridgeshire and Peterborough Sports Partnership Limited (the 'charity') for the year ended 31 March 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



Tracey Richardson BSc (Hons) FCA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services
Chartered Accountants
Statutory Auditor

1/12/20

Ruthlyn House
90 Lincoln Road
Peterborough
PE1 2SP

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

Current financial year

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
<u>Income and endowments from:</u>					
Donations and legacies	3	221,072	475,456	696,528	723,120
Charitable activities	5	77,236	-	77,236	8,025
Investments	4	873	-	873	760
Other income	6	13,359	-	13,359	7,643
Total income		312,540	475,456	787,996	739,548
<u>Expenditure on:</u>					
Expenditure on charitable activities	7	341,489	523,101	864,590	671,481
Bad debt suffered	12	-	-	-	11,516
Total resources expended		341,489	523,101	864,590	682,997
Net (expenditure)/income for the year/ Net movement in funds		(28,949)	(47,645)	(76,594)	56,551
Fund balances at 1 April 2019		192,075	243,766	435,841	379,290
Fund balances at 31 March 2020		163,126	196,121	359,247	435,841

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

Prior financial year

		Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	235,868	487,252	723,120
Charitable activities	5	8,025	-	8,025
Investments	4	760	-	760
Other income	6	7,643	-	7,643
Total income		252,296	487,252	739,548
<u>Expenditure on:</u>				
Expenditure on charitable activities	7	314,826	356,655	671,481
Bad debt suffered	12	11,516	-	11,516
Total resources expended		326,342	356,655	682,997
Net (expenditure)/income for the year/ Net movement in funds		(74,046)	130,597	56,551
Fund balances at 1 April 2018		266,121	113,169	379,290
Fund balances at 31 March 2019		192,075	243,766	435,841

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	13		4,779		7,539
Current assets					
Debtors	15	49,829		123,707	
Cash at bank and in hand		341,259		333,928	
		391,088		457,635	
Creditors: amounts falling due within one year	16	(36,620)		(29,333)	
Net current assets			354,468		428,302
Total assets less current liabilities			359,247		435,841
Income funds					
Restricted funds	18		196,121		243,766
Unrestricted funds			163,126		192,075
			359,247		435,841

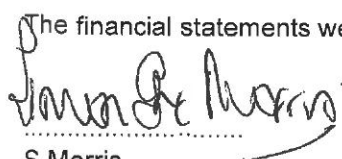
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020, although an audit has been carried out under section 144 of the Charities Act 2011.

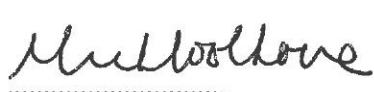
The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1st October 2020


 S Morris
 Trustee


 M G Woolhouse
 Trustee

Company Registration No. 05894596

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	21		7,825		1,830
Investing activities					
Purchase of tangible fixed assets		(1,367)		(4,903)	
Interest received		873		760	
Net cash used in investing activities			(494)		(4,143)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			7,331		(2,313)
Cash and cash equivalents at beginning of year			333,928		336,241
Cash and cash equivalents at end of year			341,259		333,928

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

Living Sport Cambridgeshire and Peterborough Sports Partnership Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Eastfield House, Latham Road, Huntingdon, PE29 6YG.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing documents, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including the anticipated impact of COVID-19. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Any grant receivable is shown as an incoming resource once the charity has met any conditions relating to its receipt and when it has reasonable assurance that the grant will be received. The grant is shown within the appropriate fund, in accordance with any restrictions placed in its use by the donor. Incoming resources are only deferred if the donor has restricted their use until a future accounting period.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies (Continued)

1.5 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% p.a. straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Donations and gifts	1,058	-	1,058	3,868	-	3,868
Grants receivable	211,380	475,456	686,836	232,000	487,252	719,252
Sponsorship income	8,634	-	8,634	-	-	-
	<u>221,072</u>	<u>475,456</u>	<u>696,528</u>	<u>235,868</u>	<u>487,252</u>	<u>723,120</u>
Grants receivable for core activities						
Sport England	211,380	366,838	578,218	232,000	340,408	572,408
Peterborough City Council (PCC)	-	-	-	-	12,500	12,500
Cambridgeshire County Council (CCC)	-	97,095	97,095	-	79,344	79,344
Fenland District Council (FDC)	-	5,000	5,000	-	12,500	12,500
South Cambridgeshire District Council (SCDC)	-	-	-	-	17,500	17,500
Cambridgeshire Community Fund	-	(2,000)	(2,000)	-	13,000	13,000
Groundworks - Tesco's	-	-	-	-	2,000	2,000
National Lottery Awards for All	-	-	-	-	10,000	10,000
Viridor	-	4,495	4,495	-	-	-
Boccia England	-	150	150	-	-	-
England Table Tennis Association	-	3,878	3,878	-	-	-
	<u>211,380</u>	<u>475,456</u>	<u>686,836</u>	<u>232,000</u>	<u>487,252</u>	<u>719,252</u>

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

4 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Interest receivable	873	760

5 Charitable activities

	Promotion of sport 2020 £	Promotion of sport 2019 £
Events income	20,886	8,025
Coaching income	40,286	-
Workshops income	16,064	-
	<u>77,236</u>	<u>8,025</u>

6 Other income

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Other income	<u>13,359</u>	<u>7,643</u>

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

7 Expenditure on charitable activities

	Promotion of sport 2020 £	Promotion of sport 2019 £
Staff costs	460,278	395,613
Depreciation and impairment	4,127	5,419
Other costs	259,524	147,260
	<u>723,929</u>	<u>548,292</u>
Grant funding of activities (see note 8)	64,129	58,639
Share of support costs (see note 9)	62,038	48,900
Share of governance costs (see note 9)	14,494	15,650
	<u>864,590</u>	<u>671,481</u>
Analysis by fund		
Unrestricted funds	341,489	314,826
Restricted funds	523,101	356,655
	<u>864,590</u>	<u>671,481</u>

8 Grants payable

	Promotion of sport 2020 £	Promotion of sport 2019 £
Grants to institutions:		
Other	64,129	58,639
	<u>64,129</u>	<u>58,639</u>

Promotion of sport

Grants are made to organisations that share similar objectives, to promote sporting activity.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

9 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Support costs	62,038	-	62,038	48,900	-	48,900
Audit fees	-	5,700	5,700	-	5,400	5,400
Legal and professional	-	8,239	8,239	-	9,109	9,109
Accountancy	-	-	-	-	566	566
Trustees Board expenses	-	555	555	-	575	575
	<u>62,038</u>	<u>14,494</u>	<u>76,532</u>	<u>48,900</u>	<u>15,650</u>	<u>64,550</u>
Analysed between						
Charitable activities	<u>62,038</u>	<u>14,494</u>	<u>76,532</u>	<u>48,900</u>	<u>15,650</u>	<u>64,550</u>

Governance costs includes payments to the auditors of £5,700 (2019- £5,400) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Two of the trustees received reimbursement of expenses during the year amounting to £555 (2019 - Two trustees received reimbursement of expenses amounting to £575).

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

11 Employees

Number of employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
14	13

Employment costs

	2020 £	2019 £
Wages and salaries	416,769	356,777
Social security costs	32,321	29,496
Other pension costs	11,188	9,340
	460,278	395,613

Included in the above are termination payments made under compromise agreements to 2 staff members totalling £18,548 (2019 - £nil).

12 Bad debt suffered

Following the decision to wind the trading subsidiaries up unfortunately the charity suffered a bad debt of £11,516 in the previous year from Living Sport Services (Coaching HQ) Limited.

13 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 2019	35,698
Additions	1,367
At 31 March 2020	37,065
Depreciation and impairment	
At 1 April 2019	28,159
Depreciation charged in the year	4,127
At 31 March 2020	32,286
Carrying amount	
At 31 March 2020	4,779
At 31 March 2019	7,539

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

14 Financial instruments

	2020 £	2019 £
Carrying amount of financial assets		
Trade debtors	34,725	8,487
Other debtors	3,000	3,312
Bank and cash	341,259	333,928
Measured at cost	378,984	345,727
Carrying amount of financial liabilities		
Trade creditors	13,290	7,526
Accruals and deferred income	13,837	10,378
Other taxation and social security	6,501	9,531
Other creditors	542	1,898
Measured at cost	34,170	29,333

15 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	33,675	8,487
Other debtors	3,000	3,312
Prepayments	9,576	6,653
Accrued income	3,578	105,255
	49,829	123,707

Included in accrued income is £3,578 due from Cambridgeshire County Council (2019 - £105,255 due from Sport England) that was received after the year end.

16 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Other taxation and social security		6,501	9,531
Deferred income	17	2,450	-
Trade creditors		13,290	7,526
Other creditors		542	1,898
Accruals		13,837	10,378
		36,620	29,333

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

17 Deferred income

	2020	2019
	£	£
Other deferred income	2,450	-
	<u>2,450</u>	<u>-</u>

Deferred income is for courses and events that are to take place after the year end.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2018	Incoming resources	Resources expended	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 31 March 2020
	£	£	£	£	£	£	£
Workplace Challenge	1,642	-	(1,642)	-	-	-	-
Disability Sport	14,461	-	(1,037)	13,424	150	(206)	13,368
DfE Volunteering	5,917	8,000	(4,900)	9,017	14,600	(13,266)	10,351
School Games	12,563	45,000	(22,027)	35,536	45,000	(57,149)	23,387
Club Satellites / Links	13,614	102,011	(97,057)	18,568	98,700	(99,424)	17,844
Primary Link Funding	11,603	41,905	(10,457)	43,051	41,905	(76,070)	8,886
Volunteering	8,412	-	-	8,412	-	-	8,412
Coaching	12,001	-	(5,495)	6,506	-	(1,440)	5,066
The Daily Mile	-	25,642	(17,953)	7,689	51,283	(48,286)	10,686
Workforce	-	40,000	(33,758)	6,242	37,500	(29,262)	14,480
Handball	4,012	-	(249)	3,763	-	-	3,763
Lets Go Girls	6,361	-	(6,361)	-	-	-	-
Lets Get Moving							
Cambridgeshire	22,583	61,000	(45,836)	37,747	56,000	(57,786)	35,961
Active Lives Survey of							
Children and Young							
People	-	10,350	-	10,350	10,350	(20,700)	-
Active Families	-	22,844	(15,290)	7,554	44,673	(35,791)	16,436
Insight	-	12,500	(12,500)	-	5,000	(5,000)	-
Active New							
Communities	-	90,000	(74,829)	15,171	57,500	(62,093)	10,578
Workplace Health	-	15,000	(7,089)	7,911	-	(4,090)	3,821
Play with Pride	-	10,000	(175)	9,825	-	(8,043)	1,782
Volunteering at							
Events	-	3,000	-	3,000	(3,000)	-	-
Club Development -							
Viridor	-	-	-	-	4,795	(4,495)	300
Walking Sports	-	-	-	-	10,000	-	10,000
Moving Forwards	-	-	-	-	1,000	-	1,000
	<u>113,169</u>	<u>487,252</u>	<u>(356,655)</u>	<u>243,766</u>	<u>475,456</u>	<u>(523,101)</u>	<u>196,121</u>

Workplace Challenge - an Active Partnerships supported programme targeted at those in workplaces to encourage greater participation in sport and physical activity.

Disability Sport - a series of projects to enhance existing disability sports activities across the partnership area linked with the Ability Plus Group Development Plan.

DfE Volunteering - Sport England programme with funding from the Department for Education to recruit and support coaches to work in support of Levels 1 & 2 of the School Games.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

18 Restricted funds

(Continued)

School Games - Sport England programme for the organisation of Level 3 / County School Games Festivals on behalf of a School Games Local Organising Committee.

Club Satellites / Links - Sport England programme with grant funding to support Sports Clubs to establish satellite sites to increase participation in club sport.

Primary Sport Premium - Sport England funding support for Living Sport to support Primary Schools with the effective use of the Sport premium to improve the provision of physical education and school sport.

Volunteering - programme to support the training and development for community sports volunteering.

Coaching - Sport England funding to support the training and development of sports coaches, including through bursaries to support acquisition of coaching qualifications.

The Daily Mile - Sport England funding for 18 months to support the promotion of The Daily Mile amongst schools of Cambridgeshire & Peterborough.

Workforce - Sport England funding for Active Partnerships to support the development of the workforce delivering sport and physical activity, be that in a voluntary or professional capacity.

England Handball – An England Handball funded programme to increase handball participation through the School Games and other competitions including upskilling school staff.

Lets Go Girls - Sport England Small Grant project to get more women active through targeted activities.

Lets Get Moving Cambridgeshire - Cambridgeshire County Council Health Committee investment in a collaborative project with the 5 City / District Councils to identify and share information about existing opportunities, develop new opportunities and support people, particularly those in greater need, to become more physically active.

Active Lives Survey - Sport England national survey through Schools of 5 to 16 year olds participation in sport.

Active Families - funding from the Sport England Families Fund, with Living Sport undertaking a project management role on behalf of the lead partner Cambridgeshire & Peterborough Public Health, with the wider partnership consisting of Vivacity, Fenland District Council and Cambridge City Council.

Insight - consultancy support to local partners to assist with developing an understanding of insight, and undertaking monitoring and evaluation and project reporting work on projects.

Active New Communities - Sport England Core Market funding for a 4 year collaborative project which Living Sport led in partnership with Public Health, local Councils and some local developers and housing associations.

Workplace Health - Cambridgeshire & Peterborough Public Health commission to deliver a Workplace Health Project including delivery of Health Champion and Mental Health training courses and Practitioner and Health Champions networking events.

Play With Pride - a National Lottery Community Fund Awards for All project aiming to tackle homophobic behaviour and supporting LGBT+ young people within a sport and physical activity setting.

Volunteering at Events - funding from the Cambridgeshire Community Foundation to support the training and development of young people through volunteering at Living Sport sports event.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

19 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 March 2020 are represented by:						
Tangible assets	4,779	-	4,779	7,539	-	7,539
Current assets/ (liabilities)	158,347	196,121	354,468	184,536	243,766	428,302
	<u>163,126</u>	<u>196,121</u>	<u>359,247</u>	<u>192,075</u>	<u>243,766</u>	<u>435,841</u>

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	17,753	18,018
Between two and five years	2,860	3,813
	<u>20,613</u>	<u>21,831</u>

21 Cash generated from operations

	2020 £	2019 £
(Deficit)/surplus for the year	(76,594)	56,551
Adjustments for:		
Investment income recognised in statement of financial activities	(873)	(760)
Depreciation and impairment of tangible fixed assets	4,127	5,419
Movements in working capital:		
Decrease/(increase) in debtors	73,878	(57,476)
Increase/(decrease) in creditors	4,837	(1,904)
Increase in deferred income	2,450	-
Cash generated from operations	<u>7,825</u>	<u>1,830</u>

22 Analysis of changes in net funds

The charity had no debt during the year.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, who are the senior management team, is as follows.

	2020 £	2019 £
Aggregate compensation	102,082	96,719

Transactions with related parties

Included in other debtors is an amount of £nil (2019 - £1,762) which is due from Living Sport Services CIC, a community interest company which is connected to the charity.

Also included in other debtors is an amount of £nil (2019 - £1,550) which is due from Living Sport Services (Coaching HQ) Limited, a company which is connected to the charity. This balance is after a write down of £11,516 during the previous year.

During the previous year the charity became a member of Active New Communities Forum, of which S Fairhall is the secretary. Active New Communities Forum raise funds for projects that are managed by Living Sport.

No one individual has overall control of the charity.

Each Trustee and members of staff complete a Declaration of Interest and these are noted at every meeting of the Board and its Sub-Committees.

During the year £3,630 (2019 - £nil) was paid to C Gronow, a Trustee, for consultancy services. No amounts were outstanding at the year end (2019 - £nil).

The Trustees are appointed as individuals but do have involvement with organisations which Living Sport works with on a regular basis. During the past year Living Sport has received resource support from some organisations and has also support activities with:

Cambridgeshire County Council – C Gronow
Nene Park Trust – M Bradbury
Cambridge Sport Lakes Trust / Milton Country Park – M Woolhouse

In no instance has any Trustee or member of Management Team been involved in the individual decisions on the allocation of any resources in support of this work.

Sport England as the major funder has rights to attend Living Sport Board meetings.