

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2020
for
London Tigers Limited
(A Company Limited by Guarantee)

JSS & Co Accountants
26 Thorney Lane South
Iver
Buckinghamshire
SL0 9AE

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for the Year Ended 31 March 2020

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London Tigers Limited

Report of the Trustees
for the Year Ended 31 March 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07864964 (England and Wales)

Registered Charity number

1147168

Registered office

London Tigers
Selbourne House
36A Elgin Avenue
London
W9 3AZ

Trustees

R Boddy
M Islam (resigned 14.8.20)
A Adaramola
W Ahmed
M Ahmed
A Khan
M Abdullah

Company Secretary

Independent Examiner

JSS & Co Accountants
26 Thorney Lane South
Iver
Buckinghamshire
SL0 9AE

Approved by order of the board of trustees on 15 January 2021 and signed on its behalf by:

W Ahmed - Trustee

Independent examiner's report to the trustees of London Tigers Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Naguleswaran FFA FTA
Institute of Financial Accountants
JSS & Co Accountants
26 Thorney Lane South
Iver
Buckinghamshire
SL0 9AE

15 January 2021

London Tigers Limited

Statement of Financial Activities
for the Year Ended 31 March 2020

		31.3.20 Unrestricted funds £	31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		119,334	108,973
Other trading activities	2	<u>39,374</u>	<u>13,148</u>
Total		158,708	122,121
EXPENDITURE ON			
Other		<u>152,316</u>	<u>144,199</u>
NET INCOME/(EXPENDITURE)		6,392	(22,078)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>32,372</u>	<u>54,450</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>38,764</u></u>	<u><u>32,372</u></u>

The notes form part of these financial statements

London Tigers Limited

Balance Sheet

31 March 2020

		31.3.20 Unrestricted funds £	31.3.19 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	7,266	8,548
CURRENT ASSETS			
Debtors	7	-	2,250
Reserve Account	8	42,200	-
Cash at bank and in hand		<u>13,562</u>	<u>48,141</u>
		55,762	50,391
CREDITORS			
Amounts falling due within one year	9	(2,974)	(26,567)
		<u>52,788</u>	<u>23,824</u>
NET CURRENT ASSETS			
		60,054	32,372
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	10	(21,290)	-
		<u>38,764</u>	<u>32,372</u>
NET ASSETS			
FUNDS	11		
Unrestricted funds		<u>38,764</u>	<u>32,372</u>
TOTAL FUNDS		<u>38,764</u>	<u>32,372</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

London Tigers Limited

Balance Sheet - continued

31 March 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 January 2021 and were signed on its behalf by:

W Ahmed - Trustee

A Khan - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.3.20	31.3.19
	£	£
Fundraising & Donations	15,896	13,148
Sports Programme	<u>23,478</u>	<u>-</u>
	<u>39,374</u>	<u>13,148</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20	31.3.19
	£	£
Depreciation - owned assets	1,282	1,509
Other operating leases	<u>6,316</u>	<u>14,525</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	108,973
Other trading activities	<u>13,148</u>
Total	122,121
 EXPENDITURE ON	
Other	<u>144,199</u>
NET INCOME/(EXPENDITURE)	(22,078)
 RECONCILIATION OF FUNDS	
Total funds brought forward	54,450
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>32,372</u></u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2019 and 31 March 2020	<u>14,112</u>
 DEPRECIATION	
At 1 April 2019	5,564
Charge for year	<u>1,282</u>
At 31 March 2020	<u>6,846</u>
 NET BOOK VALUE	
At 31 March 2020	<u><u>7,266</u></u>
At 31 March 2019	<u><u>8,548</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade debtors	-	2,250

8. CURRENT ASSET INVESTMENTS

	31.3.20	31.3.19
	£	£
Reserve Account	42,200	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade creditors	2,374	25,467
Other creditors	-	500
Accrued expenses	600	600
	<u>2,974</u>	<u>26,567</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Other creditors	<u>21,290</u>	-

11. MOVEMENT IN FUNDS

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	32,372	6,392	38,764
	<u>32,372</u>	<u>6,392</u>	<u>38,764</u>
TOTAL FUNDS	<u>32,372</u>	<u>6,392</u>	<u>38,764</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	158,708	(152,316)	6,392
	<u>158,708</u>	<u>(152,316)</u>	<u>6,392</u>
TOTAL FUNDS	<u>158,708</u>	<u>(152,316)</u>	<u>6,392</u>

Comparatives for movement in funds

	At 1.4.18	Net movement in funds	At 31.3.19
	£	£	£
Unrestricted funds			
General fund	54,450	(22,078)	32,372
	<u>54,450</u>	<u>(22,078)</u>	<u>32,372</u>
TOTAL FUNDS	<u>54,450</u>	<u>(22,078)</u>	<u>32,372</u>

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,121	(144,199)	(22,078)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>122,121</u>	<u>(144,199)</u>	<u>(22,078)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	54,450	(15,686)	38,764
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>54,450</u>	<u>(15,686)</u>	<u>38,764</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	280,829	(296,515)	(15,686)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>280,829</u>	<u>(296,515)</u>	<u>(15,686)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

London Tigers Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2020

	31.3.20 £	31.3.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants & Funding	9,955	-
Memberships/ Subscriptions	22,816	18,508
Donated services and facilities	<u>86,563</u>	<u>90,465</u>
	119,334	108,973
Other trading activities		
Fundraising & Donations	15,896	13,148
Sports Programme	<u>23,478</u>	<u>-</u>
	<u>39,374</u>	<u>13,148</u>
Total incoming resources	158,708	122,121
EXPENDITURE		
Support costs		
Management		
Telephone	363	-
Postage and stationery	1,758	687
Publicity & Marketing	768	-
Sundries	671	-
Repairs & maintenance	23,815	25,010
Cleaning & Refuse collection	<u>5,729</u>	<u>15,451</u>
	33,104	41,148
Finance		
Office Rent	6,316	14,525
Water Rates	646	741
Insurance	7,585	3,414
Light and heat	8,681	13,360
Travel & transport	-	1,936
Activity / Programme delivery	<u>30,153</u>	<u>34,047</u>
	53,381	68,023
Governance costs		
Staffing & Coaching costs	43,949	30,401
Management & supervision	20,000	-
Accountancy and legal fees	600	3,118
Fixtures and fittings	<u>1,282</u>	<u>1,509</u>
	<u>65,831</u>	<u>35,028</u>
Total resources expended	<u>152,316</u>	<u>144,199</u>
Net income/(expenditure)	<u><u>6,392</u></u>	<u><u>(22,078)</u></u>