

Registered Charity No: 1151593
Company Registration No: 07451584

MARYLEBONE BANGLADESH SOCIETY LTD
(Company Limited by Guarantee)
19 SAMFORD STREET
LONDON
NW8 8ER

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

PREPARED BY
MOHAMMAD SHAH & CO LLP
CHARTERED ACCOUNTANTS

BANK HOUSE
209 Merton Road
Wimbledon
London SW19 1EE

MARYLEBONE BANGLADESH SOCIETY LTD
(Company Limited by Guarantee)

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MARYLEBONE BANGLADESH SOCIETY LTD

(Company Limited by Guarantee)

LEGAL & ADMINISTRATIVE INFORMATION

Organisation Name & Address : Marylebone Bangladesh Society
19 Samford Street
London
NW8 8ER
Telephone: 020 7724 9746

List of Executive Committee Members of Marylebone Bangladesh Society

Chairman	:	Intaz Ali
Secretary	:	Mehfuz Ahmed
Treasurer	:	Abdus Samad Hamid
Assistant Treasurer	:	Wali Ahmed
Publicity & Organising Secretary	:	Shamim Ahmed
Educational & Cultural Secretary	:	Mahbubur Rahman Khukon
E/C Member	:	Shahin Ahmed Chowdhury
E/C Member	:	Foisol Uddin
E/C Member	:	Mortuja Ali
Independent Examiner	:	Mohammad Shah & Co. LLP Chartered Accountants BANK HOUSE 209 Merton Road London SW19 1EE
Bankers	:	Santander Bank Plc Bridle Road Bootle L30 4GB

MARYLEBONE BANGLADESH SOCIETY LTD

Report of the Management Committee

The management committee present their report and accounts for the year ended 31 March 2020. The statement has been prepared in accordance with the statement of recommended practice for Accounting and Reporting by Charities. Marylebone Bangladesh Society Ltd was registered as a charity at the Charity Commission on 10 April 2013.

Principal activities

The charity exists to improve the quality of life for local community in London Borough of Westminster in the areas of housing, employment, education, social and environmental conditions, providing facilities for recreation and leisure and advancement of education by organising cultural, educational and social activities of non- political nature.

Results

The net incoming resources for the year amounted to £7,776 (2019 £16,078).

Reserves and reserves policy

Marylebone Bangladesh Society is committed to using its resources in pursuit of its charitable objects. It is also committed, however, to maintaining a level of reserves that is prudent to meet ongoing liabilities, sufficient to ensure that all service delivery commitments can be met and to protect the long-term future of our operations. Marylebone Bangladesh Society reserves policy seeks to balance these priorities by holding a level of reserves sufficient to:

- * ensure the availability of sufficient working funds in hand.
- * provide a breathing space in case of unexpected loss of income to ensure that services can be maintained; and
- * provide sufficient funds for an orderly winding-down in the event of a need to cease activity.

The management committee review the situation on a regular basis and take immediate corrective action as and when necessary.

Risk Statement

The management committee have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

MARYLEBONE BANGLADESH SOCIETY LTD

Report of the Management Committee

This report has been prepared in accordance with the statement of Recommended Practice-Accounting and Reporting by Charities issued in March 2005.

STATEMENTS OF THE RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

The Charities Act requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society for that year. In preparing those financial statements, Management Committee is required to:

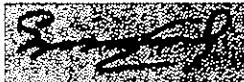
Select suitable accounting policies apply them consistently and state them in financial statements;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Society will continue to operate.

The Management Committee is responsible for maintaining proper books of accounts with respect to the Society's transaction and its assets and liabilities, for maintaining satisfactory system of internal control over the Society's book of accounts and transactions. The Management Committee is also responsible for safeguarding of assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the management committee and signed on their behalf of



Chairperson
INTAJ ALI

Date: 02 December 2020

REPORT OF THE INDEPENDENT EXAMINER
TO THE MANAGEMENT COMMITTEE OF
MARYLEBONE BANGLADESH SOCIETY LTD

Independent Examiners Report to the Trustees for the year ended 31 March 2020.

The financial statements laid out in this report have been prepared under the historical cost convention and in accordance with the Statement of Recommendation Practice. Accounting and Reporting by Charities Commission issued in October 2000 and applicable Accounting Standards and the Charities Act 1993.

Responsibilities of the Trustees and the Management Committee as the Charity's Trustees, you are responsible for the preparation of the accounts and that you consider the audit requirements of Section 43 (2) of the Charities Act 19133, this act does not apply. It is my responsibility to state that on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43 (7) of the Act, whether particular matters have come to my attention.

Basis of Independent examiners' Statement

The examination ran the accounts were carried out in accordance with the general direction given by the Charities Commissioner. The examination includes:

A review of the accounting records kept by the Charity.

A comparison of the accounts presented with, those records made available

It includes consideration of any unusual items of the disclosures in the accounts

Finally, making explanation from you as the Trustees concerning any such matters relating to the accounts. The examination also includes examination of any such matters of evidence relevant to the account of disclosures to the financial statements. It includes assessment of the significant estimates and judgments made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances consistently applied and adequately disclosed. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit on the view given by the accounts.

Independent Examiners Statement

In connection with our examination no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the Act: and

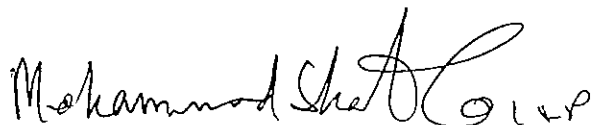
To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

Have not been met; or

2. To which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Opinion

In our opinion the financial statement as prepared give a true and fair view of the charity's state of affairs as at 31 March 2020 giving that the incoming resources and their application in the year then ended have been properly prepared with general direction given by the Charities Commissioner.



MOHAMMAD SHAH & CO. LLP
CHARTERED ACCOUNTANTS

BANK HOUSE, 209 Merton Road, London SW19 1EE

Date: 02 December 2020

MARYLEBONE BANGLADESH SOCIETY LTD
(Company Limited by Guarantee)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020

	Restricted Fund	Unrestricted fund	Total 2020	Total fund 2019
Incoming Resources				
Grants	127,928	-	127,928	92,912
Donation/Other	-	9,939	9,939	16,863
Interest Received	-	42	42	24
Rental/Hire Income	-	59,320	59,320	70,000
	127,928	69,301	197,229	179,799
Direct Charitable Expenditure				
BBC Children In Need	10,000	-	10,000	10,000
Westminster CC/Citywest/Other	13,245	-	13,245	12,511
The Henry Smith Charity	-	-	-	9,198
John Lyon's Charity	39,087	-	39,087	6,219
City Bridge Trust	22,967	-	22,967	33,642
Westminster Amalgamated Charity	-	-	-	1,025
Neighbourhood Keepers	9,860	-	9,860	1,606
Young Westminster Foundation	16,015	-	16,015	13,752
Street Games	2,500	-	2,500	-
WCC Ward Budget	5,782	-	5,782	-
Edward Harvist Trust	2,000	-	2,000	-
Contribution Fund	2,198	-	2,198	-
Reserve Funds and other	-	65,799	65,799	75,768
	123,654	65,799	189,453	163,721
Net surplus/Deficiency for the year	4,274	3,502	7,776	16,078
Funds at 1 April 2019	32,409	13,683	46,092	30,014
Funds at 31 March 2020	36,683	17,185	53,868	46,092

MARYLEBONE BANGLADESH SOCIETY LTD
(Company Limited by Guarantee)
BALANCE SHEET AS AT 31 MARCH 2020

	NOTES	2020		2019	
		£	£	£	£
Fixed Assets	5		2		2
Current Assets					
Debtors	7	9,282		13,200	
Cash at Bank and in Hand		<u>46,772</u>		<u>34,754</u>	
		56,054		47,954	
Less: Current Liabilities					
Creditors: Amounts falling due		<u>(2,188)</u>		<u>(1,864)</u>	
Net Current Assets			53,866		46,090
Total Assets			<u>53,868</u>		<u>46,092</u>
Accumulated Funds					
Restricted Funds	4		36,683		32,409
Unrestricted Funds	4		<u>17,185</u>		<u>13,683</u>
			53,868		46,092

These financial statements were approved by the Executive Committee on and signed on their behalf by:



Chairman
Intaj Ali



General Secretary
Mehfuz Ahmed



Treasurer
Abdus Hamid

Date: 02 December 2020

MARYLEBONE BANGLADESH SOCIETY LTD
(Company Limited by Guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting Policies

1.1 Basis of Preparation

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities".

1.2 Grants are taken to the income and expenditure account on accrual basis. One off donations are taken to the income and expenditure accounts on receivable basis.

1.3 Membership fees are taken to the income and expenditure account on a receipt basis.

1.4 The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

1.5 Tangible Fixed Assets & Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture , Fixtures & Equipment	20% On Cost
Computer Equipment	25% On Cost

2. Grants and Interest received

	Restrict ed	Unrestric- ted	Total 2020	Total 2019
	£	£	£	£
BBC Children In Need	10,000	-	10,000	10,000
Westminster CC/Other	15,200	-	15,200	7,200
John Lyon's Charity	39,000	-	39,000	35,000
City Bridge Trust	16,500	-	16,500	24,750
Edward Harvist Trust	2,000	-	2,000	-
Neighbourhood Keepers	7,556	-	7,556	1,606
Young Westminster Foundation	24,058	-	24,058	14,356
City of Westminster Charitable Trust	3,630	-	3,630	-
People's Health Trust	7,484	-	7,484	-
Street Games	2,500	-	2,500	-
Donation/others	-	9,939	9,939	16,863
Rental Income	-	59,320	59,320	70,000
Interest Received	-	42	42	24
	<u>127,928</u>	<u>69,301</u>	<u>197,229</u>	<u>179,799</u>

MARYLEBONE BANGLADESH SOCIETY LTD**(Company Limited by Guarantee)****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 MARCH****2020****3. Employees**

The average number of employee (part-time and full-time) during the year was as follows:-

	2020	2019
Number of employees	<u>12</u>	<u>12</u>
	12	12

Employment Cost

	2020	2019
Wages and NIC	<u>79,121</u>	<u>57,139</u>

There were no employees whose annual emoluments were £50,000 or more.

4. Movements of funds

	notes	Balance 31/03/2019	Incoming resources	Resour-ces expended	Balance 31/03/2020
BBC Children In Need		-	10,000	10,000	-
Westminster CC/Other		(3,829)	15,200	13,245	(1,874)
John Lyon's Charity		29,167	39,000	39,087	29,080
City Bridge Trust		6,467	16,500	22,967	-
Edward Harvist Trust		-	2,000	2,000	-
Neighbourhood Keepers		-	7,556	9,860	(2,304)
Young Westminster Foundation		604	24,058	16,015	8,647
City of Westminster Charitable Trust		-	3,630	2,198	1,432
People's Health Trust		-	7,484	-	7,484
Street Games		-	2,500	2,500	-
WCC Ward Budget		-	-	5,782	(5,782)
Restricted Fund		<u>32,409</u>	<u>127,928</u>	<u>123,654</u>	<u>36,683</u>
Unrestricted Fund	2	<u>13,683</u>	<u>69,301</u>	<u>65,799</u>	<u>17,185</u>
		<u>46,092</u>	<u>197,229</u>	<u>189,453</u>	<u>53,868</u>

MARYLEBONE BANGLADESH SOCIETY LTD**(Company Limited by Guarantee)****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2020****5. Fixed assets**

	Furniture fittings & Equipm- ents	Computer equipts	Total
At Cost			
Balance 1 April 2019	21,865	13,514	35,379
At 31 March 2020	21,865	13,514	35,379
Depreciation			
Balance 1 April 2019	21,864	13,513	35,377
Charge for the year	-	-	-
	21,864	13,513	35,377
Net Book Value			
At 31 March 2019	1	1	2
At 31 March 2020	1	1	2

6. Fixed assets setoff against grant received.

	Lease	F & F	Total
Cost	152,992	8,958	161,950
Less 100% grant received	(152,992)	(8,958)	(161,950)
At 31 March 2019	-	-	-
At 31 March 2020	-	-	-

7. Debtors

	2020	2019
	£	£
Westminster CC (Youth)	2,500	-
City West Homes	-	4,500
WCC Ward Budget	5,782	2,200
Rent arrears	1,000	6,500
	9,282	13,200

8. Creditors

	2020	2019
	£	£
Other taxes and social security costs	988	664
Accountancy	1,200	1,200
	2,188	1,864