

BEXLEY SNAP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014. The Trustees have also complied with the requirements of the Charities Act 2011.

Reference & Administrative Details

Patron: Steve Backley OBE

Trustees:

Eleanor Brazil Chair

Joan Ratcliff

Ruth Hambrook

Jeanne Tolliday

Warren Jenchner

Martin White-Peart

Alan Milner

Charity Number: 1167151

Main Office: Normandy SEND Hub, Fairford Avenue, Barnehurst, Kent DA7 6QP

Principal Staff and Secretary to the Management Committee: Rose Robb, Director

Independent Examiner: Alexandra Durrant Ltd, 10a/12a High Street, East Grinstead, West Sussex RH19 3AW

Bankers:

National Westminster Bank plc, Bexleyheath Shopping Centre, 1 Townley Road, Bexleyheath, Kent DA6 7JG

CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ

CCLA Investment Management Limited, 85 Queen Victoria Street, London EC4V 4ET

Objectives and Activities

Objectives and aims:

Bexley Snap has the vision that disabled children have choices and a right to a fulfilling life.

To achieve this, we offer a variety of different clubs for disabled children and young people, while reducing the isolation and frustration experienced by their families.

We do this by:

- Having the child or parent/carer at the heart of our thinking and planning
- Focusing on what children can do and encouraging them to push their boundaries to experience and try new things
- Responding to new needs as they emerge

We are committed to the following values:

- Understanding and showing respect and commitment to the families we work with
- Passion because disabled children and young people always need a 'champion'
- Actively listening so that we can help reduce the struggle and battle that parents face
- Seeing the disabled child as part of a whole family with different support needs
- Believing that disabled children belong and are welcome in our community.

Operational Review

We have delivered an extensive range of short break activities this year; Little Explorers, Marvellous Mates, Creator Club, 6 Holiday Schemes, My Time, Empire, Vibe and YAC Youth Clubs plus one to one support taking children and young people out in the community by a support Team Member. Totalling 8,587 hours.

Introduced sports sessions aimed at encouraging disabled young people to become more active through a variety of sports and exercise.

Launched a termly Sibling Group to run alongside one of our disabled children's clubs on Saturdays offering siblings to attend an activity just for them in a separate space, meeting other children who knows how it feels to have a disabled brother or sister.

Our Early Years programme concentrated on support for parents and carers of pre-school children. Small groups providing those first steps in dealing with the challenges and celebrating milestones of their children's achievements. Term time sessions plus additional sessions/day trips out during school holidays for siblings to join too.

Scope of our day trips and sessional visits out in the community has increased dramatically thanks to the Lord's Taverners accessible minibus.

In partnership with the Bexley Autism Advisory Service, we provided 6 Living with Autism courses for parents/carers of school age children plus structured play sessions for pre-school children whilst their parent/carer attends a tailored course.

27 volunteers gave their time over the course of the year to support us with governance, running activities with children, update and maintenance of the centre and our facilities and supporting parents/carers.

Financial Review

Financial position

The results for the year are shown in the statement of Financial Activities. They show a surplus of £10,459.

Reserves policy

At 31st March 2020 the charity's reserves were £192,302

The trustees have adopted a policy that the charity should hold three months' expenditure in uncommitted reserves to provide adequate working capital and the resources to fund an orderly close should it become necessary. At 31st March 2020 uncommitted reserves, excluding fixed assets of £56,586, represented approximately 3.2 months' expenditure.

Structure, Governance and Management

Governing document

The charity is governed by its Constitution, which was adopted when the charity was registered as a Charitable Incorporated Organisation (CIO) on 17th May 2016.

Management

The management of the charity is the responsibility of the Trustees, who are elected under the terms of the Constitution. The Trustees delegate the day to day management of the charity and its operations to the Director.

Related parties

We have achieved success through our partnerships with Woodside Academy, Endeavour Academy, Normandy Primary School, Normandy SEND Hub, London Youth, London Sport, Apex Lifts, the London Borough of Bexley, Bexley Voluntary Service Council and The Lord Hill (formerly The Albert Pub).

Risk management

As part of their duties the Trustees have considered the risks to Bexley Snap's stability and ability to continue its work. The Trustees have done this by identifying and analysing risks by severity of risk and the likelihood of it happening and agreed action to manage these risks. COVID 19 has had a direct impact on the delivery of our services post March 2020 and the level of parent contributions and fundraising income as a result. However, some expenditure levels for projects have decreased proportionately and the charity have successfully applied for COVID 19 related funding. The Director has worked closely with the London Borough of Bexley to ensure the continued safe delivery of essential support to those identified as most vulnerable and the charity has adapted to the pandemic with alternative and creative support methods where possible – online support and toy library for example. There is a robust risk assessment in place for minimising risks related to staff availability and the spread of COVID 19 amongst the team and beneficiaries. PPE supplies are enough for demand.

Public Benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The Trustees

believe the objectives and aims set out above fulfil the public benefit requirements set out in the guidance published by the Commission.

Approved by order of the Board of Trustees on 27th January 2021 and signed on its behalf by:

Warren Jenchner

Trustee

A handwritten signature in black ink, appearing to be 'WJ', followed by a long, sweeping horizontal line that curves slightly upwards at the end.

BEXLEY SNAP
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF BEXLEY SNAP
FOR THE YEAR ENDED 31 MARCH 2020

I report on the financial statements of Bexley Special Needs Access to Provision for the year ended 31 March 2020, which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am a qualified member of the Institute of Chartered Accountants in England & Wales.

It is my responsibility:

- to examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare financial statements which accord with the accounting records and which comply with the accounting requirements of the Charities Act 2011 have not been met
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Alexandra Durrant FCA
Alexandra Durrant Ltd
10a/12a High Street
East Grinstead
West Sussex
RH19 3AW

28 January 2021

BEXLEY SNAP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Restricted funds £	Unrestricted funds £	Total 2020 £	Total 2019 £
Income from:					
Donations and grant funding	2	51,674	131,366	183,040	222,272
Charitable activities	3	-	40,033	40,033	39,715
Investment income		-	659	659	440
Other		-	-	-	48
Total income		<u>51,674</u>	<u>172,058</u>	<u>223,732</u>	<u>262,475</u>
Expenditure on:					
Raising funds	4	-	6,046	6,046	8,285
Charitable activities	5	66,132	141,095	207,227	225,552
Total expenditure		<u>66,132</u>	<u>147,141</u>	<u>213,273</u>	<u>233,837</u>
Net income/(expenditure)	7	(14,458)	24,917	10,459	28,638
Transfer between funds		-	-	-	-
Net movements in funds		(14,458)	24,917	10,459	28,638
Funds brought forward at 1 April 2019		<u>78,913</u>	<u>102,930</u>	<u>181,843</u>	<u>153,205</u>
Funds carried forward at 31 March 2020		<u>64,455</u>	<u>127,847</u>	<u>192,302</u>	<u>181,843</u>

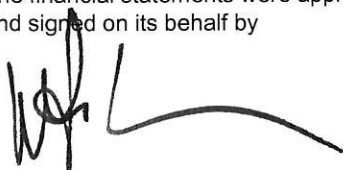
All of the above results are derived from continuing activities. The Statement of Financial Activities includes all gains and losses recognised in the period. Movements in funds are disclosed in Note 14 to the Financial Statements.

The notes on pages 8 to 16 form part of these financial statements.

**BEXLEY SNAP
BALANCE SHEET
AS AT 31 MARCH 2020**

	<i>Notes</i>	2020 £	2019 £
Fixed assets			
Tangible assets	9	55,897	66,665
Current assets			
Debtors and prepayments	10	6,337	3,569
COIF Charities Deposit Fund		110,719	105,559
Cash at bank and in hand		<u>47,147</u>	<u>18,509</u>
		164,203	127,637
Creditors: amounts falling due within one year	11	<u>(27,798)</u>	<u>(12,459)</u>
Net Current assets		<u>136,405</u>	<u>115,178</u>
Net assets	13	<u><u>192,302</u></u>	<u><u>181,843</u></u>
Funds			
Restricted funds	14	64,455	78,913
Unrestricted funds			
Capital reserve	14	1,500	1,500
Designated funds	14	63,426	63,426
General fund	14	<u>62,921</u>	<u>38,004</u>
		127,847	102,930
Total funds		<u><u>192,302</u></u>	<u><u>181,843</u></u>

The financial statements were approved by the Management Committee on 22 January 2021 and signed on its behalf by



Warren Jenchner
Trustee

The notes on pages 8 to 16 form part of these financial statements.

BEXLEY SNAP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements of the Charity are prepared on a going concern basis under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities Act 2011.

In making their assessment that the charity remains a going concern, the trustees have taken into account the ongoing effects of the coronavirus pandemic, and the actions that have been taken to ensure that SNAP can continue to carry out its charitable activities under new circumstances.

The trust constitutes a public benefit entity as defined by FRS 102.

1.2 Status of the charity

The charity is a charitable incorporated organisation registered on 17 May 2016. The trustees, who are also members of the Management Committee, are named in the Annual Report.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds which have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors and which have been raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to receive it and the amount can be quantified with reasonable accuracy.

Income received by way of donations and gifts to the charity is included in full in the Statement of Financial Activities when receivable. Intangible income which represents donated goods and services is included at the value to the charity only where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Revenue grants are recognised in full in the Statement of Financial Activities on the earlier of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are deferred to that period.

Grants for capital purchases are credited to restricted income when received. Depreciation of fixed assets purchased with such grants is charged against the restricted fund or against a designated equipment fund, where acquisition of the asset has satisfied the donor's intentions. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.

Investment income, including interest, is credited to income in the year in which it is receivable.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

BEXLEY SNAP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on raising funds comprises those costs incurred in seeking voluntary contributions and do not include the cost of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governance costs are those costs incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

1.6 Allocation of Support costs

Support costs are allocated to Fundraising, Governance and Charitable Activities on the basis of effort expended by management and administrative staff on these activities.

1.7 Operating leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged to the Statement of Financial Activities as incurred.

1.8 Pensions

The pension charge reflected in the Statement of Financial Activities represents the amount payable by the charity to the pension scheme for the year.

1.9 Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Charities SORP.

1.10 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible assets at rates calculated to write off each asset down to its estimated residual value on a straight line basis over its expected useful life. The depreciation rates in use are as follows:

Furniture, fixtures and fittings	5 Years
Playscheme equipment	5 Years
Office and electronic equipment	3 Years
Website	3 Years
Motor vehicles	8 Years

1.11 VAT

The charity is not registered for VAT. Expenditure includes attributable VAT which cannot be recovered.

1.12 Taxation

The charity is exempt from corporation and income tax as its income is applied for charitable purposes.

1.13 Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

The following financial instruments are recognised in the charity's balance sheet, using the policies as described below:

Bank current & deposit accounts and cash are initially recognised and subsequently measured at face value.

Trade creditors represent amounts due to UK businesses, institutions and individuals, and are all payable within one year. They are initially recognised at the transaction value, and thereafter measured at transaction value less subsequent payments.

BEXLEY SNAP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1.14 Significant judgements and estimates

The trustees consider that there are no material judgements having a significant effect on the financial statements.

The allocation and apportionment of support costs is based on estimates of management and administrative time, and of office space and resources, utilised for each activity.

In the trustees' judgement, no other material estimates have been used in the preparation of the financial statements.

2 Donations and grant funding

	Restricted Funds £	Unrestricted Funds £	2020 £	2019 £
a Donations				
Adam Foy - London Marathon		784	784	-
Albert Pub (now The Lord Hill) - Bike Ride		4,356	4,356	2,754
Apex Lifts	2,000		2,000	-
Archway & Empire Youth Clubs			-	27,360
Bag Packing Fundraiser		415	415	-
Barclays			-	1,000
Bexley Community Lottery		597	597	838
Bikers		480	480	650
Charities Trust		1,000	1,000	-
Co-op Local Community Fund		9,508	9,508	-
Crook Log Patient Participation			-	250
Exponent Private Equity	12,052		12,052	-
G J Wakefield		1,145	1,145	1,467
Give As You Earn donations		2,484	2,484	1,195
Green Point Green Learning		1,537	1,537	-
Heathfield Care Home			-	971
Jessica Lilley		873	873	-
Kilimanjaro Climb		1,105	1,105	-
Lord's Taverners (see below)			-	44,000
Online fundraising on behalf of SNAP		429	429	1,214
Paypal Giving Fund		316	316	-
Prince of Wales Pub		653	653	-
Quiz Night			-	263
Race Night		1,700	1,700	-
Richard of Bordeaux Masonic Lodge			-	300
St Paul's Primary			-	333
Stephen Waggars - TDA 2019		563	563	-
TJX UK Foundation			-	3,000
Trinitas Academy			-	1,000
Unite the Union		600	600	250
Wily Gig		394	394	-
Other donations (under £250)		79	79	2,646
	<u>14,052</u>	<u>29,017</u>	<u>43,069</u>	<u>89,491</u>

BEXLEY SNAP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

b Grants

Family support

London Borough of Bexley - Autism Sibling Club	100	100	-
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Short Breaks

South of England Foundation - holiday schemes	23,500	23,500	33,500
London Borough of Bexley - holiday schemes	32,702	32,702	5,636
South of England Foundation - Saturday Fun Club	25,000	25,000	26,500
William Kendall - Saturday Fun Club	1,681	1,681	-
South of England Foundation - Youth Club	18,167	18,167	20,000
London Borough of Bexley - Youth Club	2,400	2,400	-
Jack Petchey Achievement Awards	1,890	1,890	3,975
Bexley Crossroads	750	750	325
Daytrippers	240	240	540
London Borough of Bexley - M2M	(510)	(510)	510
London Youth	-	-	1,600
Active Londoners	4,871	4,871	-
London Sport	1,630	1,630	-

Early Years

BBC Children in Need - Early Years	22,388	22,388	38,015
London Borough of Bexley	979	979	2,180
London Borough of Bexley - Budding BEAS	4,183	4,183	-

37,622	102,349	139,971	132,781
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Voluntary income and grant funding total

51,674	131,366	183,040	222,272
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There were no donations from trustees

3 Income from charitable activities

	Restricted Funds	Unrestricted Funds	2020	2019
	£	£	£	£
Parental and client contributions:				
Short Breaks	-	40,033	40,033	39,715
	-	40,033	40,033	39,715

4 Expenditure on raising funds

	Restricted Funds	Unrestricted Funds	2020	2019
	£	£	£	£
Costs of income from donations and grant funding	-	6,046	6,046	8,285

5 Analysis of expenditure

	Direct costs	Support costs	2020	2019
	£	£	£	£
Expenditure on raising funds	6,046	-	6,046	8,285
Expenditure on charitable activities				
Family support	1,475	395	1,870	1,709
Short Breaks	127,830	34,265	162,095	162,218
Sports	4,320	1,158	5,478	-
Early Years	29,797	7,987	37,784	61,625
	163,422	43,805	207,227	225,552
Total expenditure	169,468	43,805	213,273	233,837

BEXLEY SNAP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

6 Analysis of support costs for apportionment

	Premises costs £	Office costs £	General costs £	Governance costs £	Staff costs £	2020 Total £
Family support	60	48	183	36	68	395
Short Breaks	5,248	4,199	15,852	3,164	5,802	34,265
Sports	177	142	536	107	196	1,158
Early Years	1,223	978	3,695	737	1,354	7,987
	<u>6,708</u>	<u>5,367</u>	<u>20,266</u>	<u>4,044</u>	<u>7,420</u>	<u>43,805</u>
2019	6,700	6,085	11,631	4,007	12,554	40,977

7 Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	11,166	6,282
Operating leases	6,700	6,700
Pension costs	4,148	3,227
Independent Examiner's remuneration (net of VAT)		
- for independent examination	1,472	1,435
- for other services	2,442	2,595

8 Staff costs

	2020 £	2019 £
Wages and salaries	154,925	177,445
Social security costs	5,282	6,329
Employer's pension contributions	4,148	3,227
	<u>164,355</u>	<u>187,001</u>

The average monthly number of employees during the period was 29 (2019: 37), of whom 27 were part time (2019: 36)

No employees earned more than £60,000.

The trustees consider key management personnel comprise the trustees and the Chief Executive Officer. None of the trustees have been paid any remuneration, nor have they received other benefits from the charity. No trustee expenses have been incurred.

The total employment benefits (including employer pension contributions) of the key management personnel were £41,816 (2019 - £45,937).

9 Tangible fixed assets

	Website £	Equipment £	Motor Vehicles £	Fixtures & Fittings £	Total £
Cost					
At 1 April 2019	8,400	8,747	61,000	478	78,625
Acquisitions		399	-	-	399
Disposals	-	-	-	(48)	(48)
At 31 March 2020	<u>8,400</u>	<u>9,146</u>	<u>61,000</u>	<u>430</u>	<u>78,976</u>
Depreciation					
At 1 April 2019	1,400	6,269	3,813	478	11,960
Eliminated on disposal		-	-	(48)	(48)
Charge for year	2,800	741	7,625	-	11,166
At 31 March 2020	<u>4,200</u>	<u>7,011</u>	<u>11,438</u>	<u>430</u>	<u>23,079</u>
Net book value					
At 31 March 2020	<u>4,200</u>	<u>2,135</u>	<u>49,562</u>	<u>-</u>	<u>55,897</u>
At 31 March 2019	7,000	2,478	57,187	-	66,665

BEXLEY SNAP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

10 Debtors

	2020 £	2019 £
Debtors	3,115	651
Prepayments	3,222	2,918
	<u>6,337</u>	<u>3,569</u>

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	800	240
Social security and other taxes	2,641	-
Accrued staff costs	-	4,022
Pension contributions	808	294
Other accruals	4,032	4,166
Deferred income (note 12)	19,517	3,737
	<u>27,798</u>	<u>12,459</u>

12 Deferred income

	31 March 2019 £	Release £	Received £	31 March 2020 £
Easter playschemes	612	(612)		-
Early Years grant	3,125	(3,125)		-
L B Bexley - Short Breaks	-	-	16,692	16,692
PGL trip	-	-	2,825	2,825
	<u>3,737</u>	<u>(3,737)</u>	<u>19,517</u>	<u>19,517</u>

13 Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	2020 Total £	2019 Total £
Tangible fixed assets	49,562	-	6,335	55,897	66,665
Current assets	14,893	64,926	84,384	164,203	127,637
Creditors due within 1 year	-	-	(27,798)	(27,798)	(12,459)
	<u>64,455</u>	<u>64,926</u>	<u>62,921</u>	<u>192,302</u>	<u>181,843</u>

BEXLEY SNAP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

14 Movement in funds	1 April 2019 £	Income £	Expenditure £	Transfers £	31 March 2020 £
Restricted funds					
Jack Petchey Awards	800	1,890	(2,352)		338
Early Years Project	7,467	41,602	(35,429)		13,640
Active Londoners	0	4,871	(4,871)		0
London Sport	0	1,630	(715)		915
Archway & Empire	13,459		(13,459)		0
William Kendall	0	1,681	(1,681)		0
Lord's Taverners minibus	57,187		(7,625)		49,562
	0				0
Total restricted funds	78,913	51,674	(66,132)	0	64,455
Unrestricted funds					
Designated funds					
Capital reserve	1,500	-			1,500
Investment fund	43,426	-			43,426
Exit strategy	20,000	-			20,000
Total designated funds	64,926	-	-	0	64,926
General fund	38,004	172,058	(147,141)	0	62,921
Total unrestricted funds	102,930	172,058	(147,141)	0	127,847
Total funds	181,843	223,732	(213,273)	-	192,302

Lord's Taverners minibus

During 2018, the charity was grateful to receive a minibus from the Lord's Taverners. The donor requires that the vehicle must only be used for transporting disabled children and young people, nor can it be sold by Bexley SNAP. SNAP's own contribution to the cost of the minibus has been transferred into the fund. The initial value of the fund is based on average costs for such vehicles.

Jack Petchey Awards

This fund holds awards received from the Jack Petchey Foundation, which are expended on projects and activities selected by the charity's beneficiaries.

Early Years Project

A grant from BBC Children in Need funded the costs of the Early Years Co-ordinator and sessional staff over 3 years to October 2019. Donations, a restricted grant from the London Borough of Bexley, and a donation from Exponent Private Equity has enabled the project to continue running into 2020.

Archway and Empire

Donations have been received as a contribution towards the running costs of the Archway and Empire youth clubs for the 2018/19 and 2019/20 financial years.

Active Londoners / London Sport

Two funding streams focusing on encouraging disabled young people to be more active through supported activities

William Kendall

A one year grant for a new siblings project

Designated funds

Capital Reserve

This fund holds the funds designated by SNAP's Management Committee for future expenditure on capital equipment necessary to provide continuity of services

BEXLEY SNAP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

14 Movement in funds (continued)

Investment Fund

During the year ending 31 March 2005, a legacy was received from the estate of Mrs Nellie Adelaide Johnson and that of her son, Mr Maurice Allan Johnson. The Management Committee decided that £100,000 should be held in an investment fund, in order to provide some annual income for charitable activities and to protect the value of the capital. The fund is held in reserve for unforeseen emergencies and is used to assure financial stability of the charity's operations, particularly where funding shortfalls occur. It is also used to fund the start-up costs of new projects and initiatives.

Exit Strategy

This fund has been designated by the Management Committee for use only in the event of SNAP's funding drying up to such an extent that it has to downsize substantially or can no longer continue to provide services and to support families. It comprises statutory redundancy payments only.

15 Pension contributions

The charity contributes on a defined contribution basis towards personal pensions for staff who have elected to join the scheme, or are automatically eligible through autoenrolment. The assets of the scheme are held separately from those of the charity, in independently administered funds. The pension charge reflected in the Statement of Financial Activities represents the amount payable by the charity to the pension scheme for the year and is disclosed in Note 8.

16 Capital commitments

At 31 March 2020, there were no capital commitments. No amounts were authorised but not yet contracted for.

17 Operating leases

At 31 March 2020 the charity had lease commitments of £3,350.

18 Related parties

During the year, close family members of key management personnel employed by the charity and trustees were paid £5,077. These individuals were employed on terms and rates of pay comparable to other employees carrying out similar duties. Prior to taking on these employees, approval of the CEO and the trustees was obtained.

19 Post balance sheet events

As a direct consequence of the Coronavirus (COVID 19) pandemic, and in accordance with UK government guidelines, SNAP ceased all face-to-face activity on 21 March 2020, switching over to online support instead. Additional grants were applied for and received in order to facilitate the change in working practices and the additional costs of this new way of working.

At the date of approval of the accounts it has not been to quantify or ascertain with any certainty the financial impact of COVID-19. No adjustments have been made to any figures in the accounts as a result of the pandemic

BEXLEY SNAP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

20 2019 Comparatives for the Statement of Financial Activities

	Restricted funds £	Unrestricted funds £	Total 2019 £
<i>Income from:</i>			
Donations and grant funding	118,770	103,502	222,272
Charitable activities	-	39,715	39,715
Investment income	-	440	440
Other	-	48	48
<i>Total income</i>	<u>118,770</u>	<u>143,705</u>	<u>262,475</u>
<i>Expenditure on:</i>			
Raising funds	-	8,285	8,285
Charitable activities	56,934	168,618	225,552
<i>Total expenditure</i>	<u>56,934</u>	<u>176,903</u>	<u>233,837</u>
<i>Net income/(expenditure)</i>	61,836	(33,198)	28,638
Transfer between funds	<u>14,825</u>	<u>(14,825)</u>	<u>-</u>
<i>Net movements in funds</i>	76,661	(48,023)	28,638
Funds brought forward at 1 April 2018	<u>2,252</u>	<u>150,953</u>	<u>153,205</u>
<i>Funds carried forward at 31 March 2019</i>	<u><u>78,913</u></u>	<u><u>102,930</u></u>	<u><u>181,843</u></u>