

REGISTERED CHARITY NUMBER: 1171989

**Report of the Trustees and
Financial Statements for the Period 1st April 2019 to 31 March 2020
for
The Denbigh Workshop CIO**

**Mags Bookkeeping
Birch House Business Centre
Hen Lon Parcwr
Ruthin
LL15 1NA**

The Denbigh Workshop

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The Denbigh Workshop

Report of the Trustees for the Period 1 April 2019 to 31 March 2020

The trustees present their report with the financial statements of the charity for the period 1 April 2019 to 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171989

Principal address

45 Grove Road
Denbigh
Denbighshire
LL16 3UU

Trustees

K Evans
D Grieve
J Broster
J Jarvis

Independent examiner

Mags Bookkeeping
Birch House Business Centre
Hen Lon Parcwr
Ruthin
LL15 1NA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Denbigh Workshop is registered as a charitable incorporated organisation by its governing document, a deed of trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Denbigh Workshop

Report of the Trustees for the Period 1 April 2019 to 31 March 2020

OBJECTIVES AND ACTIVITIES

Objectives, aims and public benefit

The Denbigh Workshop will work predominately through the vehicle of drama and performance, however it reserves the right to undertake any other activities as directed by the trustees to fulfil the charitable purposes outlined below: 1) To promote for the benefit of the inhabitants of North Wales and the surrounding area the provision of facilities and services for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants. 2) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life. 3) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this cause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society). 4) For the public benefit to promote learning for pleasure by people no longer in full time employment through the continued development of their individual capabilities, competencies, skills and understanding in subjects of educational value. 5) To advance the education of the public in the subject of theatre arts.

ACHIEVEMENT AND PERFORMANCE

Review of Progress of the Charity

The Trustees are satisfied with the progress of the charity during its second year.

FINANCIAL REVIEW

Summary financial position

The charity recorded a surplus of **£19,415** for the year. Total incoming resources for the year were **£63,242**

Review of financial performance

The surplus in the year is within budget.

Reserves policy

The charity intends to retain surpluses in order to finance additional activities and to leave a working capital element to maintain the charity's facilities and to cover future running costs to ensure continuity.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27th January 2021 and signed on its behalf
by:



.....
K Evans - Trustee

Independent Examiner's Report to the Trustees of The Denbigh Workshop

I report on the accounts for the period 1 April 2019 to 31 March 2020, which are set out on pages five to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Magali Lovell-Pascal
Mags Bookkeeping
Institute of Certified Bookkeepers
Practice License 8637

Date: 28th January 2021

The Denbigh Workshop

Statement of Financial Activities for the Period 1 April 2019 to 31 March 2020

		Unrestricted funds £	Restricted funds £	Total funds £
INCOMING RESOURCES	Notes			
Grants	2	-	48,373	48,373
Activities for generating funds		<u>14,869</u>	<u>-</u>	<u>14,869</u>
Total incoming resources		14,869	48,373	63,242
RESOURCES EXPENDED				
Charitable activities				
Activity Delivery		385	27,212	27,597
Workshop Materials		-	5,107	5,107
Venue Hire		-	1,975	1,975
Other resources expended		<u>1,288</u>	<u>7,860</u>	<u>9,148</u>
Total resources expended		1,288	42,154	43,827
NET INCOMING RESOURCES		13,196	6,219	19,415
Total funds brought forward				9,741
TOTAL FUNDS CARRIED FORWARD				<u>29,156</u>

The Denbigh Workshop

Balance Sheet At 31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
CURRENT ASSETS				
Cash at bank		22,937	6,219	29,156
CREDITORS				
Amounts falling due within one year		-	-	-
NET CURRENT ASSETS		<u>22,937</u>	<u>6,219</u>	<u>29,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,937	6,219	29,156
NET ASSETS		<u>22,937</u>	<u>6,219</u>	<u>29,156</u>
FUNDS	5			
Unrestricted funds				22,937
Restricted funds				<u>6,219</u>
TOTAL FUNDS				<u>29,156</u>

The financial statements were approved by the Board of Trustees on 28th January 2021 and were signed on its behalf by:



.....
K Evans - Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Grants

CFW Grmt	23500
Chester Zoo	7400
Freemans Evans Trust	1500
Grwp Cynefin	100
M & A Mersino	37.5
Mental Health Care	630
Other	20
PACT	2250
Wrexham BC	12935.99
Grand Total	48373.49

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2020.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	<u>£</u> <u>Nil</u>
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5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/3/20 £
Unrestricted and Restricted funds		
Brought forward	9,741	
General fund	19,415	29,156
	<hr/>	<hr/>
TOTAL FUNDS	<u>29,156</u>	<u>29,156</u>

The Denbigh Workshop

Detailed Statement of Financial Activities for the Period 1 April 2018 to 31 March 2019

£

INCOMING RESOURCES

Voluntary income

Grants

14,869

Activities for generating funds

48,373

Total incoming resources

63,242

RESOURCES EXPENDED

Charitable activities

Activity Delivery

27,597

Workshop Materials

5,107

Venue Hire

1,975

Other resources expended

8,831

43,510

Other resources expended

Insurance

317

Total resources expended

43,827

19,415

Net income

This page does not form part of the statutory financial statement