

WHELNETHAM COMMUNITY CENTRE

Charity No. 304890

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2019

WHELNETHAM COMMUNITY CENTRE

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For the year ended 31 March 2019

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WHELNETHAM COMMUNITY CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 March 2019

The charity was established by trust deed dated 9 March 1971 and is registered with the Charity Commission number 304890.

The contact address of the charity is Dormers, Little Whelnetham Road, Sicklesmere, Bury St Edmunds, IP30 0BX.

Trustees	Mr P Millichamp	Chair
	Mrs C Cox	Vice Chair (Retired November 2019)
	Mr J Shore	Treasurer
	Ms H Chilver	
	Mr T Bishop	
	Mrs S Cox	
	Mr S Rayson	
	Mr N Pettit	
	Mrs J Shore	(Retired November 2018)
	Mrs S Millichamp	
	Mrs M Pettit	
	Ms V Petch	(Retired November 2018)
	Mr B Budgen	
	Mrs A Bull	(Appointed September 2018)
Mr P White	(Appointed November 2018)	
Mr P Jones	(Appointed January 2019)	

Advisers

Bankers Lloyds TSB
Risbygate Street
Bury St Edmunds
IP33 3AH

Independent Examiner H Rumsey, FCA DChA
Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham all Saints
Bury St Edmunds
IP28 6JY

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2019

The Trustees submit their Report on the affairs of Whelnetham Community Centre (the 'Charity') together with the Financial Statements and Independent Examiner's Report for the year ended 31 March 2019.

The financial statements have been prepared in accordance with the accounting policies and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 as updated February 2016.

Structure, Governance and Management

The charity was established by trust deed dated 9 March 1971 and is registered with the Charity Commission number 304890.

Trustees	Mr P Millichamp	Chair
	Mrs C Cox	Vice Chair (Retired November 2019)
	Mr J Shore	Treasurer
	Ms H Chilver	
	Mr T Bishop	
	Mrs S Cox	
	Mr S Rayson	
	Mr N Pettit	
	Mrs J Shore	(Retired November 2018)
	Mrs S Millichamp	
	Mrs M Pettit	
	Ms V Petch	(Retired November 2018)
	Mr B Budgen	
	Mrs A Bull	(Appointed September 2018)
	Mr P White	(Appointed November 2018)
	Mr P Jones	(Appointed January 2019)

Administration of the Charity

The charity is administered by the Trustees.

The trustees meet physically once a month to review the performance and governance of the charity.

The trustees will review the composition of the Board, identifying the need for recruitment processes to take place. The majority of trustees are identified through word of mouth and knowledge of the charity. Trustees will review any potential candidate to ensure that they complement the charity and the Board. A resolution is held to elect any new trustees.

Newly nominated trustees are briefed by the board to assist in carrying out their role.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2019 (Continued)

Objectives and activities for the public benefit

The Board of Trustees are aware of their duty to ensure that the activities of Whelnetham Community Centre further its charitable objectives and that these activities are given careful consideration by the Trustees against the Charity Commission's guidance on public benefit.

The Community Centre is a village hall for the use of the inhabitants of Great and Little Whelnetham and Rushbrooke in the county of Suffolk and the neighbourhood, and in particular for use of meetings, lectures and classes, and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

Whelnetham Community Centre (WCC) is managed by a Committee comprising representatives of clubs, organizations and others elected at each Annual General Meeting.

We are a charitable voluntary organization in which numerous members of the committee work tirelessly throughout the year. All members are committed to an ongoing program of work in order to maintain current infrastructure, facilitate new events and enlarge WCC. Our aim is to provide appropriate accommodation and amenities to a diverse range of groups and activities, while ensuring that different parts of the premises can be used simultaneously and at an affordable hiring charge.

These planned or hired events encourage the bringing together of people of all abilities, ages, race, and religion for the benefit of all within the community and the companionship that results. We actively promote a culture of equality and diversity, and work to a program of action to make this effective within the community. We fully endorse and have adopted Equal Opportunities and Health & Safety policies.

Achievements, Performance and Financial Review

Income for the year is £46,788 and expenditure for the year is £40,698, resulting in net incoming resources of £6,090 (2018: £8,498). Investments have increased in value during the year by £2,999 (2018: decrease of £398), resulting in a net increase in funds of £9,089 (2018: £8,100).

Since being elected as Chair for the fourth year at the last AGM, I have continued to maintain and uphold policy, procedures and overall day to day running of the centre in order to comply with the Charity Commissions Governance. Over the last few years the previous improvements to infrastructure has regenerating new life back into the centre and vitally enhanced community morale.

Despite having many changes to the Committee over the past twelve months we have remained resilient continuing to deliver a great service to the community. The Committee have managed to carry on delivering a variety of events including a monthly social night in order for the community to come together, relax and assert community spirit. Throughout the year and under our DPS policy, the committee have volunteered, supported and delivered over 26 bar events allowing us to be financially in a reasonable and comfortable position.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2019 (Continued)

Achievements, Performance and Financial Review (continued)

This year has seen the centre continue with its refurbishment program and without the financial support from various local clubs, groups and authorities our aims and objectives would not have been achieved. A big thank you must also be mentioned to Mr Peter Frost and his wife Carol who kindly donated another £3,800 towards the refurbishment of the football pitch.

Whelnetham Parish Council contributed £1,200 towards fireworks for the WW1 Remembrance Event 2018.

Improvements/ Maintenance

WCC Trustees regularly meet up once a month (Maintenance day) and facilitate any improvements, administration or any other business that needs attention.

We as a committee understand that facilities should be clean and well maintained. This makes them attractive and thereby encourages use. But it also encourages use by showing that the facility gets attention and is therefore more likely to be safe and healthy, and to serve its purpose. Regular cleaning and maintenance also picks up real and potential problems, keeps the facility in good shape, and encourages other users to take care of it. Improvements/ maintenance to note which took place during the year include-

- Annual heating service
- 2 Yearly Asbestos Management Plan review and necessary reparation works
- Drainage works carried out
- Repaired kitchen worktop
- New flooring and doors for toilets
- Boiler serviced
- Varnished hall floor
- Toilets painted
- Lights in bar area fixed
- Fire alarm and fire extinguishers serviced

Future Business Plan

The facilities required for a 21st Century Community Centre are different from those of a 1980's facility and our new refurbished building give the trustees the opportunity to continue to rethink how they comply with the aims of the charity in the 21st century. The Community Centre has one large hall with stage, large storage area; two changing rooms with showers, licensed bar, meeting room, new kitchen and refurbished football pitch, therefore we should be looking at increasing our utilisation by attracting new users. Our plan for the future is to apply for a grant from the National Lottery Fund in order to extend, increase and modernise both of the toilet areas as we currently lack adequate space and toilet facilities for the size of the building and its occupancy. This will add value, be more beneficial to users and increase future bookings.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2019 (Continued)

Future Developments

The Trustees will ensure that the charity will continue to meet its charitable objectives for the foreseeable future, ensuring that the community will continue to benefit from its activities. Future developments to note include:

- Maintaining and upgrading the existing children's play area
- Installing a Multi Use Games Areas (MUGA)
- Renovation of football pitch

Reserves

Unrestricted funds of £235,753 (2018: £224,627) are needed to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice and to cover administration costs, fundraising and support costs without which the Charity could not function.

Restricted funds of £42,650 (2018: £44,687) are held for specific purposes based on the restrictions applied by the donors, full details are shown in note 8.

Endowment funds of £20,000 (2018: £20,000) are held in respect of the community centre.

The trustees monitor and review the reserves at regular intervals.

Investment policy

The trustees continue to review the level of cash reserves and investments and will maintain funds as they see fit to meet the day to day objectives of the charity, whilst also providing income from longer term investments held.

Risk Assessment

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and the systems have been established to mitigate those risks.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 12 to the accounts.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2019 (Continued)

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This Report was approved by the Trustees on and signed on their behalf by:

.....

Mr P Millichamp - Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

WHELNETHAM COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of the Charity for the year ended 31 March 2019.

Responsibilities and basis of report

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
H Rumsey, FCA DChA
Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
BURY ST EDMUNDS
IP28 6JY

Date:

WHELNETHAM COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2019

	Note	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Endowment</u> <u>Funds</u> £	<u>Total</u> <u>2019</u> £	<u>Total</u> <u>2018</u> £
Income and endowments from:						
Donations and legacies	2	-	4,450	-	4,450	4,750
Charitable activities	2	23,207	-	-	23,207	21,168
Other trading activities	2	15,024	-	-	15,024	11,448
Investments	2	3,578	-	-	3,578	3,314
Other	2	529	-	-	529	200
Total Income		42,338	4,450	-	46,788	40,880
Expenditure on:						
Raising funds	3	9,773	-	-	9,773	7,972
Charitable activities	3	24,438	6,487	-	30,925	24,410
Total expenditure		34,211	6,487	-	40,698	32,382
Other Recognised gains and losses:						
Net gains/(losses) on investments	5	2,999	-	-	2,999	(398)
Net Movement in Funds		11,126	(2,037)	-	9,089	8,100
Reconciliation of funds:						
Total Funds Brought Forward		224,627	44,687	20,000	289,314	281,214
Total Funds Carried Forward	9	235,753	42,650	20,000	298,403	289,314

WHELNETHAM COMMUNITY CENTRE

BALANCE SHEET

As at 31 March 2019

	Note	<u>2019</u> £	<u>2018</u> £
Fixed Assets			
Tangible assets	4	154,734	159,684
Investments	5	115,321	112,322
		<u>270,055</u>	<u>272,006</u>
Current Assets			
Debtors	6	8,985	2,256
Cash at bank and in hand		23,643	16,922
		<u>32,628</u>	<u>19,178</u>
Liabilities			
Creditors falling due within one year	7	4,280	1,870
		<u>4,280</u>	<u>1,870</u>
Net Current Assets		28,348	17,308
Total Net Assets		<u>298,403</u>	<u>289,314</u>
The Funds of the Charity			
Unrestricted Funds	8	235,753	224,627
Permanent Endowment Funds	8	20,000	20,000
Restricted Funds	8	42,650	44,687
Total charity funds	9	<u>298,403</u>	<u>289,314</u>

The notes on pages 10 to 16 form part of these accounts.

Approved by the trustees on and signed on their behalf by:

.....
Mr J Shore
Treasurer

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2019

1. Accounting policies

a) Basis of preparation and assessment of going concern

Admin details are included on page 1 of the accounts.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as updated on 2 February 2016 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and updated February 2016 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Funds structure

Unrestricted Fund – This consists of funds which the Trustees may use for the Charity's objects at their discretion.

Permanent Endowment Fund – This represents the community centre.

Restricted General Fund – Includes funds received for the construction of the play area, works on the community centre and equipment less depreciation.

Restricted Fund – Badminton and Table Tennis – This includes a grant received for the purpose of the badminton and table tennis activities of the centre.

Restricted Fund – Fire Alarm – This includes a grant received for the purpose of the cost of a fire alarm.

Restricted Fund – Curtains – This includes a grant received for the purpose of the cost of new stage curtains.

Restricted Fund – Football pitch – This includes a donation received for the purpose of improving the football pitch.

Restricted Fund - Parish Council fireworks donation - This includes a donation received from the Parish Council for fireworks.

c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants received are credited in the period to which they relate.

Charitable and other trading activities are included within the accounts in the period in which the activity was carried out.

Dividends are included in income when received.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2019

1. Accounting policies

d) Expenditure recognition

Expenditure is recognised on an accruals basis as a liability is incurred.

Costs of raising funds comprises of costs incurred by the Charity in raising income from other activities.

Charitable expenditure comprises of costs incurred by the Charity in the delivery of its activities for its beneficiaries.

e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it is incurred.

f) Tangible fixed assets and Depreciation

Equipment is recorded at historical cost and is depreciated at 25% per annum on the reducing balance method.

Solar Panels and Window glazing are recorded at historical cost and are depreciated over a 25 year useful life.

The heating system is recorded at historical cost and depreciated over a 10 year useful life.

Stage curtains are recorded at historical cost and depreciated over a 10 year useful life.

No depreciation is charged on land and buildings as their realisable value is higher than the cost shown within the financial statements.

g) Impairment of fixed assets

At each reporting date the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exist, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

h) Fixed asset investments

Investments are stated at market value. Realised and unrealised gains and losses are included in the Statement of Financial Activities.

i) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their market value.

j) Cash at bank and in hand

Cash at bank and in hand includes cash and short term liquid investments.

k) Leases

Rentals payable under operating leases are charged to income on a straight line basis over the term of the relevant lease.

l) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2019

2. Income and endowments from:

	<u>Total</u> <u>2019</u> £	<u>Total</u> <u>2018</u> £
a) <u>Donations and legacies</u>		
Grants Received - Parish Council	-	1,000
Donations - Football Pitch	3,250	3,750
Donations - Parish Council	1,200	-
	<u>£ 4,450</u>	<u>£ 4,750</u>

Grants and donations received are attributable to restricted funds in the current and previous financial year.

b) Charitable activities

Hall Hire	13,931	12,309
Playing Fields	740	747
Proceeds from fundraising activities	8,536	8,112
	<u>£ 23,207</u>	<u>£ 21,168</u>

All of the above income from charitable activities was attributable to the unrestricted income funds for the current and previous financial year.

c) Other trading activities

Bar Hire	12,810	9,273
Solar panel tariff	2,214	2,175
	<u>£ 15,024</u>	<u>£ 11,448</u>

Other trading income above was attributed to unrestricted funds in the current and previous financial year.

d) Investments

Dividends	<u>£ 3,578</u>	<u>£ 3,314</u>
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Investment income above was attributed to unrestricted funds in the current and previous financial year.

e) Other income

Deposits kept due to damage	-	200
Refund received	8	-
Chairs sold	521	-
	<u>£ 529</u>	<u>£ 200</u>

Other income above was attributed to unrestricted funds in the current and previous financial year.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2019

3. Expenditure on:

	<u>Total</u> <u>2019</u> £	<u>Total</u> <u>2018</u> £
a) <u>Raising funds</u>		
Activity and fund generating costs		
- Unrestricted funds	3,365	3,017
Bar - Unrestricted funds	6,408	4,955
	<u>£ 9,773</u>	<u>£ 7,972</u>
b) <u>Charitable activities</u>		
<u>Unrestricted funds -</u>		
Repairs and maintenance	8,357	2,550
Electricity	3,664	3,645
Insurance	1,365	1,332
Water rates	166	232
Performing Rights Society	519	554
Cleaning	1,173	1,297
Grass cutting / gardening	1,162	2,332
Refuse collection	287	323
Depreciation	2,913	3,120
Premises licence	370	180
Advertising and printing	619	287
Independent Examiner fees	2,880	1,572
Internet	445	445
Sundry	518	553
	<u>24,438</u>	<u>18,422</u>
<u>Restricted funds -</u>		
Grass cutting / gardening	3,250	3,750
Fireworks	1,200	-
Depreciation	2,037	2,238
	<u>£ 30,925</u>	<u>£ 24,410</u>

4. Tangible fixed assets

	Playing Field £	Pavilion £	Community Centre £	Equipment £	Total £
Cost					
At 1 April 2018 and 31 March 2019	1,750	9,481	162,663	28,966	202,860
Depreciation					
At 1 April 2018	-	-	25,735	17,441	43,176
Charge for the year	-	-	3,217	1,733	4,950
At 31 March 2019	-	-	28,952	19,174	48,126
Net book value					
At 31 March 2019	1,750	9,481	133,711	9,792	154,734
At 31 March 2018	1,750	9,481	136,928	11,525	159,684

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2019

5. Investments

	Market Value 01/04/2018	Additions/ (Disposals)	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Market Value 31/03/2019
	£	£	£	£	£
UK Investments	112,322	-	-	2,999	115,321

The investments representing over 5% of the Market Value of the fund at 31 March 2019 are:-

	<u>Market Value</u> £
Charishare Common Investment Fund	65,321
Charinco Common Investment Fund	26,172
CCLA COIF Income Fund	23,828

6. Debtors

	2019 £	2018 £
Other debtors	459	228
Prepayments	8,526	2,028
	<u>£ 8,985</u>	<u>£ 2,256</u>

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals	2,245	1,560
Deferred income	2,035	310
	<u>£ 4,280</u>	<u>£ 1,870</u>

Deferred income is in respect of payments for bookings and for grant income relating to the year ended 31 March 2020.

Deferred income

	2019 £	2018 £
Deferred income at 1 April 2018	310	235
Resources deferred in the year	2,035	310
Amounts released from previous years	(310)	(235)
Deferred income at 31 March 2019	<u>£ 2,035</u>	<u>£ 310</u>

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2019

8. Analysis of charitable funds

	Fund balance bf	Income	Expenditure	Transfers	Gains and losses	Fund balance cf
<u>Current year -</u>	£	£	£	£	£	£
Unrestricted General Fund	224,627	42,338	(34,211)	-	2,999	235,753
Permanent Endowment Funds	20,000	-	-	-	-	20,000
Restricted funds -						
General Fund	42,114	-	(1,539)	-	-	40,575
Badminton and Table Tennis Fund	267	-	(47)	-	-	220
Fire Alarm Fund	1,406	-	(351)	-	-	1,055
Curtain funds	900	-	(100)	-	-	800
Football pitch donation	-	3,250	(3,250)	-	-	-
Parish Council fireworks donation	-	1,200	(1,200)	-	-	-
	44,687	4,450	(6,487)	-	-	42,650
Total Funds	£289,314	£46,788	(£40,698)	£-	£2,999	£298,403

	Fund balance bf	Income	Expenditure	Transfers	Gains and losses	Fund balance cf
<u>Previous year -</u>	£	£	£	£	£	£
Unrestricted General Fund	215,289	36,130	(26,394)	-	(398)	224,627
Permanent Endowment Funds	20,000	-	-	-	-	20,000
Restricted funds -						
General Fund	43,721	-	(1,607)	-	-	42,114
Badminton and Table Tennis Fund	329	-	(62)	-	-	267
Fire Alarm Fund	1,875	-	(469)	-	-	1,406
Curtain funds	-	1,000	(100)	-	-	900
Football pitch donation	-	3,750	(3,750)	-	-	-
	45,925	4,750	(5,988)	-	-	44,687
Total Funds	£281,214	£40,880	(£32,382)	£-	(£398)	£289,314

Funds -

Unrestricted Fund – This consists of funds which the Trustees may use for the Charity’s objects at their discretion.

Permanent Endowment Fund – This represents the community centre.

Restricted General Fund – Includes funds received for the construction of the play area, works on the community centre and equipment less depreciation.

Restricted Fund – Badminton and Table Tennis – This includes a grant received for the purpose of the badminton and table tennis activities of the centre.

Restricted Fund – Fire Alarm – This includes a grant received for the purpose of the cost of a fire alarm.

Restricted Fund – Curtains – This includes a grant received for the purpose of the cost of new stage curtains.

Restricted Fund – Football pitch – This includes a donation received for the purpose of improving the football pitch.

Restricted Fund - Parish Council fireworks donation - This includes a donation received from the Parish Council for fireworks.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2019

9. Analysis of net assets by fund

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total
	£	£	£	£
<u>Current year -</u>				
Tangible Fixed assets	92,293	20,000	42,441	154,734
Investments	115,321	-	-	115,321
Debtors	8,985	-	-	8,985
Cash at bank and in hand	21,434	-	2,209	23,643
Liabilities falling due within one year	(2,280)	-	(2,000)	(4,280)
Total	£235,753	£20,000	£42,650	£298,403
	Unrestricted Funds	Endowment Funds	Restricted Funds	Total
	£	£	£	£
<u>Previous year -</u>				
Tangible Fixed assets	95,206	20,000	44,478	159,684
Investments	112,322	-	-	112,322
Debtors	2,256	-	-	2,256
Cash at bank and in hand	16,713	-	209	16,922
Liabilities falling due within one year	(1,870)	-	-	(1,870)
Total	£224,627	£20,000	£44,687	£289,314

10. Operating Leases

At 31 March 2019 the centre was committed to making the following payments under non-cancellable operating leases:

	2019	2018
	£	£
Operating leases which expire:		
Within one year	437	437
Between 2 and 5 years	437	-
	<u>874</u>	<u>437</u>

The total lease payments charged as an expense in the year were £437 (2018: £437).

11. Taxation

As the centre is a registered charity no Corporation Tax is payable on the results for the year. Income Tax suffered by deduction from covenanted donations and Gift Aid is reclaimed.

12. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2018: £nil). No expenses were paid to trustees or connected persons in the current or previous financial year.