

ROYAL ALBERT MEMORIAL MUSEUM DEVELOPMENT APPEAL TRUST

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2020

ROYAL ALBERT MEMORIAL MUSEUM DEVELOPMENT APPEAL TRUST

Annual Report for the Year to 31 March 2020

Trustees Report for the year ended 31 March 2020

Structure and Governance

The Royal Albert Memorial Museum Development Appeal Trust is constituted by Deed of Trust and is a registered charity no. 1038570. The charity trustees during the year were:

R. Bearne	Chairman
J. Browne	
D Phillips	
Cllr. L Robson	
D Wilkinson	
Cllr A Leadbetter	

The Trustees met in June and September 2019. Camilla Hampshire and Claire Bailey from the Royal Albert Memorial Museum and Sharon Austen, Treasurer, attended meetings.

On 26 September 2019 the activities, assets and liabilities of the Trust were transferred to a new CIO RAMM Development Trust (charity number 1181542).

Objectives and activities

The object of the Trust is to advance the education of the public by the promotion, support, assistance and improvement of the Royal Albert Memorial Museum, Exeter. The Trustees are appointed to meet this objective by raising and expending funds. In planning the charity's activities, the trustees have kept in mind the Charity Commission's guidance on public benefit at their trustee meetings.

Prior to the transfer of the activities to the CIO, the Trust funded £8,750 towards a planned summer exhibition, 'Brick by Brick: A LEGO History of Exeter'. A full description of the objectives and activities in the year are set out in the CIO accounts.

Financial review

Net income for the period to date of transfer was £18,899. The balance of funds at 26 September was £200,074. These funds as represented by all assets and liabilities were transferred to the RAMM Development Trust CIO as of 26 September 2019.

Future plans and activities

The Trust is being retained on the record whilst legacy bequests are processed. The longer term intention is to remove the Trust from the Charity Commission register.

Investment policy

The trust invests its cash reserves in interest bearing bank accounts. If plans to establish an endowment fund progress this policy will be updated as appropriate.

Approved by the Trustees and signed on their behalf by:

Richard Bearne
Chairman

Independent Examiner's Report to the Trustees of the Royal Albert Memorial Museum Development Appeal Trust

I report on the accounts of the Trust for the year ended 31 March 2020, which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act). I report in respect of my examination carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an Independent Examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Martin
Independent Examiner

29 January 2021

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Statement of Financial Activities for the year to 31 March 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
Income from:				
Voluntary income - donations	24,037	-	24,037	28,549
Fund raising activities:				
Fund-raising events	10,650	-	10,650	18,967
Patron subscriptions	-	-	-	-
Interest received	4	-	4	7
Gift aid recoverable	-	-	-	4,189
Total	34,691	-	34,691	51,712
Expenditure on:				
Raising funds	6,451	-	6,451	6,725
Governance costs	591	-	591	2,283
<i>Charitable activities</i>				
Project grants	8,750	-	8,750	16,560
Transfer to CIO	199,539	535	200,074	-
Total	215,331	535	215,866	25,568
Net movement in funds for the year	(180,640)	(535)	(181,175)	26,144
Total funds brought forward	180,640	535	181,175	155,031
Total funds carried forward	-	-	-	181,175

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Balance sheet as at 31 March 2020

	Notes	2020 £	2019 £
Current assets			
Balance at bank:			
Current account		-	106,836
Deposit account		-	555
COIF		-	117
Scottish Widows		-	73,467
Cash float		-	200
		-	181,175
Net assets		-	181,175
Funds			
Restricted	2	-	535
Unrestricted		-	180,640
		-	181,175

Sharon Austen, Treasurer

Approved by the Trustees on 29 January 2021

signed: R Bearne, Trustee

signed: J Browne, Trustee

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Notes to the accounts for the year to 31 March 2019

1 Accounting policies

General

These accounts have been prepared on the Receipts and Payments basis.

2 Restricted funds

	Income	Transfer	Balance 2019	Balance 2019
	£	£	£	£
Other	-	535	-	535
	-	535	-	535