

The Gift Angel Trust

Annual Report for Year-Ending 31 March 2020

Registered with The Charity Commission for England & Wales, registration number: 1178054

Address: Flat 6, St John's Buildings, Canterbury Crescent, London SW9 7QH

Trustees: Dr Rachel Charge, Mr Geoffrey Lay, Mr Matthew Stevens

The Gift Angel Trust is a Charitable Incorporated Organisation whose only voting members are its charity trustees. The CIO is governed by its founding constitution, dated 21 April 2018.

The CIO retains the same trustees as when it was founded. Any future trustees will be appointed by a resolution at a properly convened meeting of the trustees.

Objects:

To advance such purposes as charitable according to the law of England and Wales as the trustees see fit from time to time, in particular but not limited to aiding, promoting and encouraging charitable giving and the support of charities and educating the general public in the works and activities of charitable organisations.

Activities for year-ending 31 March 2020:

- Promoted over 1,900 news stories about the work of charities.
- Raised £985.30 in donations, of which £740.65 has been provisionally assigned to beneficiaries.

The trustees have carried out their activities with due regard to, and in accordance with the guidance issued by the Charity Commission on public benefit.

Financial review:

- The Gift Angel Trust finished the year with funds of £1,397.22 and expected liabilities of only £14.26; a balance of £1,382.96 of unrestricted funds.
- The donations are eligible for £241.00 in Gift Aid. This, along with £88.20 from previous years, has yet to be claimed.
- The Gift Angel Trust has never borrowed and has no debts.
- The Gift Angel Trust does not have sufficient capital nor significant outgoings to necessitate a reserves policy.

The Gift Angel Trust

Financial Statement

Accounts Summary (1 April 2019 - 31 March 2020)

Income and endowments

Donations:	£	985.30
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Expenditure

Cost of raising funds:	£	20.85
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Net change in funds:	£	964.45
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Balance Sheet (as of 31/03/2020)

Assets

Cash in the bank	£	1,397.22
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Liabilities

Creditors:	£	14.26
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Other liabilities:	£	0.00
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Charity funds

Endowments:	£	0.00
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Restricted:	£	0.00
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Unrestricted:	£	1,382.96
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Other:	£	0.00
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Total funds:	£	1,382.96
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