

Profit and Loss

Gravesham Sports Trust

Date Range: Apr 01, 2019 to Mar 31, 2020



ACCOUNTS

Apr 01, 2019
to Mar 31, 2020

Income	
Direct Public Support – Corporate Contributions	£50,000.00
Fundraising	£98,331.00
Gift aid	£5.00
Sales	£30,140.00
Total Income	£178,476.00

Total Cost of Goods Sold	£0.00
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Gross Profit	£178,476.00
As a percentage of Total Income	100.00%

Operating Expenses	
Advertising	£234.00
Bookings manager	£5,400.00
Debit card fee	£0.15
Insurance – Property	£2,258.73
Miscellaneous	£391.64
Rent Expense	£8,160.00
Repairs & Maintenance	£225,524.37
Utilities	£4,240.67
Total Operating Expenses	£246,209.56

Net Profit	-£67,733.56
As a percentage of Total Income	-37.95%

Balance Sheet

Gravesham Sports Trust

As of Mar 31, 2020



ACCOUNTS

Mar 31, 2020

Assets

Total Cash and Bank	£29,723.21
Total Other Current Assets	£1,050.00
Total Long-term Assets	£4,114.53
Total Assets	£34,887.74

Liabilities

Total Current Liabilities	£604.18
Total Long-term Liabilities	£0.00
Total Liabilities	£604.18

Equity

Total Other Equity	£0.00
Total Retained Earnings	£34,283.56
Total Equity	£34,283.56

Trustees Annual Report 2020

Gravesham Sports Trust continues to meet on a regular basis to review the management and up keep of the Astro Turf Pitch in the Borough of Gravesham.

The pitch continues to be hired out to a variety of different users, including the three 'home' hockey clubs, the local Grammar school, numerous football clubs (for training purposes) and also for community events and one off uses. This period has seen continued high occupancy for the main rental slots of weekday evenings and Saturdays.

Due to the concerted efforts of many stakeholders we were able to complete the resurfacing of the astro turf in Oct 2019 and it is important to thank every individual and organisation that made this happen. Reports back from all pitch users have been nothing but complimentary, particularly from the hockey clubs where the surface has been described as 'playing very fast and true'. We continue to look at making further improvements to the pitch and its surroundings with a focus on raising funds for a new spectator fence and pitch lighting.