

REGISTERED COMPANY NUMBER: 05758108 (England and Wales)
REGISTERED CHARITY NUMBER: 1118543

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2020
FOR
REGENERATE RISE**

Lightwater Accountants Limited
2 Quarry Bank
Lightwater
Surrey GU18 5PE

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

INCORPORATION

The charitable company was incorporated on 27 March 2006.

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To relieve elderly people resident in the UK who are in need in particular but not exclusively by the provision of support services and practical assistance
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of such people with the object of improving their conditions of life
- To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives set.

ACHIEVEMENT AND PERFORMANCE

Throughout this year, Regenerate-RISE has concentrated on its mission

“to transform the lives of isolated older people through a programme of care and support which respects, values and encourages independence in later life”

We have continued to work from two bases in the borough of Wandsworth, Putney (SW15) and Battersea (SW11) as well as in Clifton, Nottingham providing a service to around 400 different members across the communities. The service we provide has remained similar to previous years in that the lunch is a main focus of the day with activities both before and after lunch. Four minibuses have provided transport to those who are the most vulnerable and unable to use public transport. We have again focussed on health and wellbeing with a programme of health professionals giving regular talks on a number of different topics. The members really enjoyed their chair-based dance exercise classes, Bingo, quizzes, art workshops, entertainment, outings and a wide variety of special events – especially the annual Kings and Queens banquet which was attended by 275 local residents.

We have been very grateful to the companies and trusts that have donated towards our development of the new Centre including our vision to build above the Centre, a 10 bed Reablement Unit and thankful to all the individual friends, members, volunteers and local residents who have fundraised through sky dives, sponsored walks, quizzes and many other events.

The Lovering Trust have supported Regenerate-RISE for eight years and during this financial year we have been grateful to the Miles Trust, the Marguerite Foundation, Battersea United Charities, Redrow Homes, Hillsong Church, AELTC, Goldman Sachs, Porters Trust, William Alen Young Trust, the Thames Philharmonic Choir and to the Dover House Singers for their regular concerts.

Near the end of this financial year, the pandemic of Covid-19 struck our country with our older people being affected considerably, some of whom sadly died from the virus. As an organisation with a vision to eradicate isolation, our members once again became isolated during the lockdown and have experienced many very difficult months. As an organisation, we immediately rose to the challenge to provide our services in the community and began a service of microwavable meals, supply bags, activity kits, telephone calls, shopping, individual support and “expressions of kindness” – fortnightly gifts of flowers, chocolates, scones with jam and cream and other treats. The staff have risen to the challenge and the Trustees would like to commend the staff for their hard work, thank the volunteers for their commitment during the crisis and thank our partners Hillsong, FareShare, AFC Wimbledon, Waitrose, Sainsburys and all the individuals who have donated supplies.

At the end of the financial year, we were faced with the news that our landlord, Livability, had decided to both charge us a commercial rent and sell the Platt Christian Centre, our base in Putney. Our partnership of 15 years sadly came to an end during 2020-21, and, as we were unable to find any other premises, we decided to purchase the Centre and continue the pursuit of our vision to build the Reablement Centre. We have therefore completed Stage 3 of our programme and purchased the Platt Christian Centre in November 2020. Throughout this time, the Trustees have been committed to providing a service during Covid-19 and we look forward to beginning the next phase of fundraising for the construction.

Throughout the year we have been very grateful to the companies that have worked alongside us with our clients, thankful to Assael Architecture Ltd, Tideway, Lloyds Bank and Shell International – all of whom participated in our volunteering programme. We have also worked alongside St Michael's C of E Church in SW11 and are grateful for their commitment towards the work that we do. We are thankful to Hillsong Church, with whom we have been a local impact partner, and to the schools – Putney High School, Hotham Primary School, St Mary's C of E School, the Dolphin School, Thomas's Clapham School, Emanuel School and the Little Learners Nursery. The intergenerational aspect of our work remains strong with young people taking part in work experience, activities where primary school and nursery school children visit regularly and interact – with the age range being from 3 – 102 years of age.

We have worked in partnership with Wandsworth Council and are very grateful to them for their Open Access grant that ensures that preventative work remains vital to keeping older people healthy. During this year, RISE SW11 has created a Dementia-friendly minibus and purchased a Magic Table to improve the lives of our members with Dementia and despite Covid-19 we have continued to be creative with the service we provide and will continue to find new and different ways to provide support during the pandemic and bring hope to the lives of all those we come into contact with.

At the outset of the Covid-19 crisis, Regenerate-RISE furloughed the Nottingham staff hoping that we would be able to open up again when the refurbishment work on Clifton Methodist Church had been finished. At the beginning of this financial year, we did not realise how long the Covid-19 pandemic would affect the country and in July we realised that it would be many months before we would safely be able to open again. As RISE Nottingham did not have a grant to sustain it and was dependent on the income from the members for their lunches, membership and transport, the Trustees had to make the difficult decision to close the project.

We have been very grateful to the four members of staff who continued to support their members during the last financial year and the service was very much appreciated by all those who attended. RISE Nottingham had been supported by regular donations, and, as RISE SW11 and RISE SW15 both lost their regular income from members, we had to make the difficult decision to close the project after providing a service for nine years. The Trustees would like to honour Martin Blyth and his wife Lynda for their leadership since the beginning of RISE Nottingham.

The Trustees are profoundly grateful to all the staff across the projects for their commitment and hard work in ensuring that the service we provide meets the needs of our clients. We thank the volunteers who have regularly and consistently supported us and we also appreciate all those who donate regularly to enable Regenerate-RISE to fulfil its mission. We continue to reach out to the isolated elderly and look forward to developing our services over the following year.

FINANCIAL REVIEW

Financial Position

Although we had raised funds for the Reablement Centre during this financial year, we have had to redirect our unrestricted funds to purchase the Platt Christian Centre in response to the threat of losing the premises and not fulfilling our plans to build the Reablement Centre. We look at this as Stage 3 of our programme and during 2020/21 we invested as much as we could in purchasing the property, taking out a mortgage to raise the balance. This means that Regenerate-RISE now owns the whole of the property including the two flats on the first floor, which Regenerate-RISE purchased in 2014, to enable the Reablement Centre to be a viable possibility.

With the closure of our Centres to our members and the loss of income from them, we have been able to sustain the work that we do through cutting back on expenditure by making one member of staff redundant, reducing the hours slightly of two members of staff temporarily and by not appointing a CEO that was planned for 2020/21. Three grants of £5000 have enabled us to provide the support to those in the community and we are confident that the basic service will remain throughout the next financial year.

Reserves Policy

The charity's policy is to hold funds in reserves equivalent to no less than three months' expenditure. However, the purchase of the Platt Centre has used up our reserves and we will endeavour as a priority to build them up again.

FUTURE PLANS

Our aim for 2020/21 will be to sustain our service in the community through outreach and we will endeavour to help as many older people as we can. A new plan will be put together with regards to fundraising for the Reablement Centre and a new timetable will be agreed with regard to the development of future services. It is our aim to continue to liaise with the officers of Wandsworth Council with regards to the future services that we can provide, to review the needs of older people and be creative in meeting the needs of those who have suffered or are still suffering through isolation and loneliness.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Regenerate-RISE was incorporated as a Company Limited by Guarantee on 27 March 2006 and is a registered charity. The Company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Article of Association.

Recruitment and appointment of new Trustees

Trustees are appointed at the Annual General Meeting and by the Trustees between meetings. No person may be appointed unless approved by the Trustees. The number of Trustees should be between three and seven.

Induction and training of new Trustees

Trustees are required to participate in an induction and training programme at the start of their term. The Trustees are already familiar with the work of the charity, having been involved with the charity prior to taking up their Trusteeship. Additionally, new Trustees are invited and encouraged to meet with senior management and staff to gather insight into the work of the charity.

Public benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The charity is a Public Benefit Entity.

Volunteers

The staff and Trustees of Regenerate-RISE are grateful to all those who volunteer with us in whatever capacity. We are grateful to those who volunteer once a year for Kings and Queens as well as those who come from local companies to help serve lunch. Together we can provide a stable environment for many who would otherwise be home alone. The volunteers enable Regenerate-RISE to provide a safe and secure environment for all those attending and they range from students on work experience to retired members of the community. We love having the children coming in regularly with their teachers and appreciate the volunteering and intergenerational aspect of the local schools. Taking into account the volunteers who help at Kings and Queens on an annual basis, our regular volunteers across all projects, our work experience students – we have had approximately 200 during this year. They have not only benefited us and our clients, but also improved their CVs and given them a wider experience of their local community. Regular volunteers are always DBS checked before they start and given training in safeguarding and we are very grateful to every single person who has given of their time voluntarily within Regenerate-RISE. Staff also have given time beyond their paid hours and together we have been able to achieve so much in 2019-2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risk management

Periodically throughout the year, the Trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety and other relevant regulations affecting staff, volunteers, clients and visitors of the charity and training is regularly given. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. The charity has a Board of Trustees that meets monthly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number	05758108 (England and Wales)
Registered Charity number	1118543
Registered office	The Platt Christian Centre 22 Felsham Road Putney London SW15 1DA
Trustees	Mrs M Smith MBE FRSA Mr R Smith Dr S Morgenstern Mr C Morgenstern – appointed 3 February 2020 Ms L Colman – resigned 11 July 2019 Mr N Oakes
Company Secretary	Mrs M Smith MBE FRSA
Auditors	Lightwater Accountants Limited 2 Quarry Bank Lightwater Surrey GU18 5PE

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of Regenerate RISE for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Lightwater Accountants Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of Trustees on11/12/20..... and signed on its behalf by:



.....
Mrs M Smith – MBE, FRSA - Trustee

Opinion

We have audited the financial statements of Regenerate RISE (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of Trustees (continued)

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Katharine Sarah Hardy for Lightwater Accountants Limited

Mrs Katharine Sarah Hardy (Senior Statutory Auditor)
for and on behalf of Lightwater Accountants Limited
2 Quarry Bank
Lightwater
Surrey GU18 5PE

Date: *11th December 2020*

Regenerate RISE

Statement of Financial Activities (including Income and Expenditure Account) Year Ended 31 March 2020

		Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	95,180	103,000	198,180	59,582
Other trading activities	3	11,467	10,535	22,002	28,291
Investments	4	28,236	-	28,236	26,419
Charitable activities	5	122,233	224,772	347,005	362,366
TOTAL		<u>257,116</u>	<u>338,307</u>	<u>595,423</u>	<u>476,658</u>
EXPENDITURE ON					
Charitable activities	6-7	190,028	245,223	435,251	441,485
Other	9	3,000	-	3,000	3,000
TOTAL		<u>193,028</u>	<u>245,223</u>	<u>438,251</u>	<u>444,485</u>
NET INCOME/(EXPENDITURE)		64,088	93,084	157,172	32,173
Transfer between funds		-	-	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>224,510</u>	<u>214,974</u>	<u>439,484</u>	<u>407,311</u>
TOTAL FUNDS CARRIED FORWARD		<u>288,598</u>	<u>308,058</u>	<u>596,656</u>	<u>439,484</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes on pages 15 to 23 form part of these financial statements

Regenerate RISE

Balance Sheet
31 March 2020

		2020		2019	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	12		516,451		526,966
CURRENT ASSETS					
Debtors	13	858		3,518	
Cash at bank and in hand		<u>336,015</u>		<u>170,826</u>	
		336,873		174,344	
CREDITORS					
Amounts falling due within one year	14	<u>(8,450)</u>		<u>(8,159)</u>	
NET CURRENT ASSETS			328,423		166,185
CREDITORS					
Amounts falling due after One year	15		<u>(248,218)</u>		<u>(253,667)</u>
NET ASSETS			<u>596,656</u>		<u>439,484</u>
FUNDS					
Restricted income funds	16		308,058		214,974
Unrestricted income funds	17		<u>288,598</u>		<u>224,510</u>
TOTAL FUNDS			<u>596,656</u>		<u>439,484</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

These financial statements were approved by the Board of Trustees on11/12/20..... and are signed on their behalf by:

M. Smith

M Smith MBE FRSA
Trustee

Company Registration Number: 5758108

The notes on pages 15 to 23 form part of these financial statements

Regenerate RISE

Statement of Cash Flows Year ended 31 March 2020

	2020		2019	
Notes	£	£	£	£
Cash flows from operating activities				
Cash generated from operations		170,147		39,777
Investing activities				
(Purchase) of tangible fixed assets	(8,300)		-	
Proceeds on disposal of tangible fixed assets	<u>8,500</u>		<u>11,000</u>	
Net cash generated by / (used in) investing activities		200		11,000
Financing activities				
(Repayment) of bank loans	<u>(5,158)</u>		<u>(4,641)</u>	
		(5,158)		(4,641)
Net cash generated from / (used in) financing activities		165,189		46,136
Cash and cash equivalents at beginning of year		<u>170,826</u>		<u>124,690</u>
Cash and cash equivalents at end of year		<u>336,015</u>		<u>170,826</u>
Cash generated from operations	2020		2019	
	£		£	
Surplus for the year	157,172		32,173	
Adjustments for:				
Depreciation and impairment of tangible fixed assets	11,592		11,646	
(profit)/loss on sale of tangible fixed assets	<u>(1,277)</u>		<u>(2,042)</u>	
Movements in working capital:				
Decrease/(increase) in debtors	2,660		-	
Increase/(decrease) in creditors	<u>-</u>		<u>(2,000)</u>	
Cash generated from operations	<u>170,147</u>		<u>39,777</u>	

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Pensions

The charity operates a defined contribution pension scheme in accordance with Auto Enrolment legislation.

Tangible Fixed assets

Fixed assets are initially recorded at cost when purchased by the charity. Fixed assets donated to the charity are recorded at Trustees' valuation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold property	- over the term of the lease ending 24 June 2091
Motor vehicles	- 25% per annum on a reducing balance basis
Computer equipment	- 33% per annum on a reducing balance basis
Furniture, fixtures and fittings	- 15% per annum on a reducing balance basis

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1. ACCOUNTING POLICIES (continued)**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Funds accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Grants:				
SW15				
Loverings Charitable Trust	19,058	-	19,058	-
The Porters' Trust	5,000	-	5,000	-
Miles Trust	-	1,000	1,000	1,250
London Community Fund	-	-	-	5,000
BSOG	400	-	400	626
	24,458	1,000	25,458	6,876
Battersea SW11				
Battersea Combined Charities	-	2,000	2,000	2,200
Groundwork	-	-	-	1,000
BSOG	400	-	400	500
	400	2,000	2,400	3,700
Nottingham				
Loverings Charitable Trust	3,000	-	3,000	-
BSOG	275	-	275	236
	3,275	-	3,275	236
Reablement Centre				
The Marguerite Foundation	-	100,000	100,000	-
	-	100,000	100,000	-
Donations and legacies				
SW15	2,458	-	2,458	8,383
SW11	31,713	-	31,713	6,998
Nottingham	2,089	-	2,089	7,846
Reablement Centre	30,787	-	30,787	25,543
	67,047	-	67,047	48,770
	95,180	103,000	198,180	59,582

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Fundraising:				
SW15	-	10,535	10,535	10,513
SW11	510	-	510	4,449
Nottingham	1,567	-	1,567	1,910
Reablement Centre	9,390	-	9,390	11,419
	<u>11,467</u>	<u>10,535</u>	<u>22,002</u>	<u>28,291</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
Rental Income SW15	27,873	-	27,873	26,400
Bank Interest Receivable	363	-	363	19
	<u>28,236</u>	<u>-</u>	<u>28,236</u>	<u>26,419</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Grants:				
SW15				
Wandsworth Borough Council	-	122,009	122,009	122,009
SW11				
Wandsworth Borough Council	-	102,763	102,763	102,763
Activities, Meals and Membership:				
SW15	52,568	-	52,568	68,958
SW11	53,696	-	53,696	50,714
Nottingham	14,785	-	14,785	17,922
Reablement Centre	1,184	-	1,184	-
	<u>122,233</u>	<u>224,772</u>	<u>347,005</u>	<u>362,366</u>

6. CHARITABLE ACTIVITIES COSTS - BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Staff	65,612	179,817	245,429	272,231
Activities	47,093	65,406	112,499	86,796
Support	77,323	-	77,323	82,458
	<u>190,028</u>	<u>245,223</u>	<u>435,251</u>	<u>441,485</u>

Regenerate RISE

Notes to the Financial Statements (continued)
Year ended 31 March 2020

7. CHARITABLE ACTIVITIES COSTS - BY LOCATION

	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
Regenerate-Rise SW15				
Staff	26,194	97,607	123,801	148,270
Management Fee	-	-	-	-
Activities	16,030	35,937	51,967	54,823
Support	20,067	-	20,067	17,901
	<u>62,291</u>	<u>133,544</u>	<u>195,835</u>	<u>220,994</u>
Regenerate-Rise SW11				
Staff	23,548	82,210	105,758	107,838
Management Fee	-	-	-	-
Activities	29,031	26,518	55,549	24,432
Support	16,838	-	16,838	17,134
	<u>69,417</u>	<u>108,728</u>	<u>178,145</u>	<u>149,404</u>
Regenerate-Rise Nottingham				
Staff	15,870	-	15,870	16,123
Management Fee	-	-	-	-
Activities	2,032	2,951	4,983	7,541
Support	2,860	-	2,860	3,363
	<u>20,762</u>	<u>2,951</u>	<u>23,713</u>	<u>27,027</u>
Regenerate-Rise Reablement Centre				
Staff	-	-	-	-
Management Fee	-	-	-	-
Activities	-	-	-	-
Support	3,782	-	3,782	14,509
	<u>3,782</u>	<u>-</u>	<u>3,782</u>	<u>14,509</u>
Central Support				
Staff Costs	-	-	-	-
Support	14,027	-	14,027	10,349
Rental expenses - flats	5,641	-	5,641	4,576
Mortgage interest on flats purchased	14,108	-	14,108	14,626
	<u>33,776</u>	<u>-</u>	<u>33,776</u>	<u>29,551</u>
Regenerate-Rise	<u>190,028</u>	<u>245,223</u>	<u>435,251</u>	<u>441,485</u>

8. SUPPORT COSTS

	Management £	Human Resources £	Governance Costs £	Totals £
Other resources expended	<u>77,323</u>	<u>-</u>	<u>3,000</u>	<u>80,323</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Auditors' remuneration	3,000	3,000
Depreciation – owned assets	11,592	11,646
(Profit)/loss on disposal of tangible assets	<u>(1,277)</u>	<u>(2,042)</u>

10. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2020 £	2019 £
Wages and salaries	220,891	240,930
Social security costs	11,749	13,547
Employer pension contributions	3,698	2,860
	<u>236,338</u>	<u>257,337</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2020 No.	2019 No.
Number of administration and support staff	<u>12</u>	<u>14</u>

No employee received remuneration of more than £60,000 during the year (2019 - Nil).

Regenerate RISE

Notes to the Financial Statements (continued)
Year ended 31 March 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,589	34,993	59,582
Other trading activities	2,907	25,384	28,291
Investments	26,419	-	26,419
Charitable activities	137,594	224,772	362,366
Total	191,509	285,149	476,658
EXPENDITURE ON			
Charitable activities	197,263	244,222	441,485
Other	3,000	-	3,000
Total	200,263	244,222	444,485
NET INCOME	(8,754)	40,927	32,173
RECONCILIATION OF FUNDS			
Transfer between funds	-	-	-
Total funds brought forward	233,264	174,047	407,311
TOTAL FUNDS CARRIED FORWARD	224,510	214,974	439,484

12. TANGIBLE FIXED ASSETS

	Leasehold Property £	Computer Equipment £	Furniture Fixtures & Fittings £	Motor Vehicles £	Total £
COST					
At 1 April 2019	533,278	6,982	41,497	43,445	625,202
Additions	-	-	-	8,300	8,300
(Disposals)	-	-	-	(9,000)	(9,000)
At 31 March 2020	533,278	6,982	41,497	42,745	624,502
DEPRECIATION					
At 1 April 2019	29,449	6,729	31,381	30,677	98,236
Charge for the year	7,050	81	1,518	2,943	11,592
(Disposals)	-	-	-	(1,777)	(1,777)
At 31 March 2020	36,499	6,810	32,899	31,843	108,051
NET BOOK VALUE					
At 31 March 2020	496,779	172	8,598	10,902	516,451
At 31 March 2019	503,829	253	10,116	12,768	526,966

Regenerate RISE

Notes to the Financial Statements (continued) Year ended 31 March 2020

12. TANGIBLE FIXED ASSETS (continued)

Leasehold property	over the remaining term of the lease of 77 years to 24 June 2091
Computer Equipment	33.33% per annum on reducing balance basis
Furniture Fixtures & Fittings	15% per annum on reducing balance basis
Motor Vehicles	25% per annum on reducing balance basis

13. DEBTORS

	2020 £	2019 £
Accrued income	858	2,905
Prepayments	-	613
	<u>858</u>	<u>3,518</u>

14. CREDITORS – Amounts falling due within one year

	2020 £	2019 £
Accruals	3,000	3,000
Mortgage	5,450	5,159
	<u>8,450</u>	<u>8,159</u>

15. CREDITORS – Amounts falling due after one year

	2020 £	2019 £
Mortgage due after 1 year	<u>248,218</u>	<u>253,667</u>

The mortgage taken out in June 2015 for £280,000 is held with Kingdom Bank Limited. Interest is payable at 2.5% above the higher of the Bank of England base rate or 3%. The term of the mortgage is thirty years and a floating charge is held over all the assets of the charity by Kingdom Bank Limited.

16. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2019	Incoming resources	Outgoing resources	Balance at 31 Mar 2020
	£	£	£	£
Restricted Fund – SW15	-	133,544	(133,544)	-
Restricted Fund – SW11	3,965	104,763	(108,728)	-
Restricted Fund – Nottingham	2,951	-	-	-
Restricted Fund – Reablement Centre	<u>208,058</u>	<u>100,000</u>	<u>-</u>	<u>308,058</u>
	<u>214,974</u>	<u>338,307</u>	<u>(245,223)</u>	<u>308,058</u>

16. RESTRICTED INCOME FUNDS (continued)

	Balance at 1 Apr 2018 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2019 £
Restricted Fund – SW15	-	138,259	(138,259)	-
Restricted Fund – SW11	-	109,928	(105,963)	3,965
Restricted Fund – National	2,951	-	-	2,951
Restricted Fund – Nottingham	-	-	-	-
Restricted Fund – Reablement Centre	171,096	36,962	-	208,058
	<u>174,047</u>	<u>285,149</u>	<u>(244,222)</u>	<u>214,974</u>

17. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2019 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2020 £
General Funds SW15	60,544	79,484	(62,291)	77,737
General Funds SW11	32,693	86,319	(69,417)	49,595
General Funds Nottingham	1,281	21,716	(20,762)	2,235
General Funds - Reablement Centre	116,467	41,361	(3,782)	154,046
General Funds Central	13,525	28,236	(36,776)	4,985
	<u>224,510</u>	<u>257,116</u>	<u>(193,028)</u>	<u>288,598</u>

	Balance at 1 Apr 2018 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2019 £
General Funds SW15	64,799	78,480	(82,735)	60,544
General Funds SW11	17,438	58,696	(43,441)	32,693
General Funds Nottingham	394	27,914	(27,027)	1,281
General Funds - Reablement Centre	130,976	-	(14,509)	116,467
General Funds Central	19,657	26,419	(32,551)	13,525
	<u>233,264</u>	<u>191,509</u>	<u>(200,263)</u>	<u>224,510</u>

Regenerate RISE

Notes to the Financial Statements Year ended 31 March 2020

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 March 2020:	Tangible fixed assets £	Net current assets £	Total £
Restricted Income Funds:			
Regenerate-Rise SW15	-	-	-
Regenerate-Rise SW11	-	-	-
Regenerate-Rise Nottingham	-	-	-
Regenerate-Rise Reablement Centre	118,547	189,511	308,058
Restricted funds	118,547	189,511	308,058
Unrestricted Income Funds	149,686	138,912	288,598
Total Funds	268,233	328,423	596,656

At 31 March 2019:	Tangible fixed assets £	Net current assets £	Total £
Restricted Income Funds:			
Regenerate-Rise SW15	-	-	-
Regenerate-Rise SW11	-	3,965	3,965
Regenerate-Rise National	-	2,951	2,951
Regenerate-Rise Nottingham	-	-	-
Regenerate-Rise Reablement Centre	120,234	87,824	208,058
Restricted funds	120,234	94,740	214,974
Unrestricted Income Funds	153,065	71,445	224,510
Total Funds	273,299	166,185	439,484

19. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

During the year ended 31 March 2020, expenses incurred on behalf of the charity of £1,573 were reimbursed to the Trustees (2019 - £957).

Trustee remuneration for the year ended 31 March 2020 was £nil (2019 - £nil).

20. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee.