

Al Ihsan Foundation

Annual Report and Financial Statements

Year ended: 31 March 2020

DUA GOVERNANCE

Chartered Accountants and Business Advisors

Bradford Court

123-131 Bradford Street

Digbeth, Birmingham B12 0NS

Contents

Legal and administrative information	3
Report of the Trustees	4
Report of the Independent Examiner	6
Receipts and Payments	7
Statement of Assets and Liabilities	8
Notes forming part of the financial statements	9

Legal and administrative information

Charity number	1155353
Registered address	27 St Lukes Road, Birmingham, West Midlands, B5 7BT
Trustees	Qari Abdul Salam Abid - Chair Abdul Baqi Naeem Iftikhar Ahmed Md Helal Ahmed
Bankers	Barclays Bank Plc Hagley Road Edgbaston Birmingham B16

Report of the Trustees for the year ended 31 March 2020

Al Ihsan Foundation

The Trustees present their annual report and accounts for the year ended 31 March 2020.

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance

Structure, governance and management

The Charity is a Trust formed by a Trust Deed dated 24th February 2013. The Trust registered with the Charity Commission as a charity on the 16 January 2014.

Trustees are legally responsible for the governance and management of the charity.

Trustees are responsible of setting strategies and policies for ensuring these are implemented.

Risk management

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. Systems and procedures have been put in place to manage the risks and to mitigate any adverse outcomes.

Objectives and activities

The governing scheme defines the charity's objects as being:

- a) The advancement of education, relief of poverty and the promotion and protection of good health in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- b) For such general charitable purposes for the public benefit in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Achievements and Performance

During the period the charity increased its activity by raising more funds and making more grants towards the following initiatives in Bangladesh:

- Education sponsorship and grants to Institutions
- Mosque building to promote education
- Medical care
- Food packages (Iftar, Fitrana and Qurbani) and
- Grants to poor individuals

The charity using its network and contacts in Bangladesh vets needy people and spends the money only when the trustees are satisfied on the use of funds. During the past periods the focus has been on identify the need and the charity intends to spend the funds in the next period.

Financial review

During the period, the Trust received sadqa and zakat of £36.3k (2019: £42.3k) to eradicate poverty in Bangladesh and to promote education. Expense in the year was £30k (2019: £55.1k) towards various projects in Bangladesh. These include Mosque construction of £15k (2019: £35k) and Education £3.1k (2019: £3.7k)

The carried forward cash fund balance is £31.9k (2019: £26k).

Reserves Policy

The Trust has sufficient reserve to continue its activities for the foreseeable future.

Future plan

The charity intends to increase its activities in future years.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the trustees on 29.1.21 and signed on their behalf by:



.....
Qari Abdul Salam Abid
(Trustee)

**Independent Examiner's Report to the Trustees of
Al Ihsan Foundation**

I report on the accounts of the charity for the year ended 31 March 2020 which are set out on page 7 and 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Nasir Rafiq BA FCA

Date...29.01.2021.....

DUA GOVERNANCE
Chartered Accountants and Business Advisors
Bradford Court
123-131 Bradford Street
Digbeth
Birmingham B12 0NS

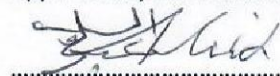
Al Ihsan Foundation
Receipts and Payments Accounts
From 1 April 2019 to 31 March 2020

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Receipts				
Donation	36,310	0	36,310	42,292
Sub total	36,310	0	36,310	42,292
Assets and Investment sales		0	0	0
Total receipts	36,310	0	36,310	42,292
Payments				
Worker costs	7,915	0	7,915	11,937
Masjid Build & Construction	15,316	0	15,316	34,894
Food	0	0	0	0
Bank charges	293	0	293	443
Medical Care	81	0	81	90
Education	3,139	0	3,139	3,740
Office expenses	128	0	128	143
Grants Bangladesh	1,533	0	1,533	0
Grants to individuals	0	0	0	3,936
Other	1,596	0	1,596	0
Subtotal	30,000	0	30,000	55,182
Assets and Investment purchases		0	0	0
Total payments	30,000	0	30,000	55,182
Net of receipts/(payments)	6,310	0	6,310	-12,890
Transfers between funds				
Cash funds last year end	25,589	0	25,589	38,479
Cash funds this year end	31,899	0	31,899	25,589

Al Ihsan Foundation
Statement of Assets and Liabilities
As at 31 March 2020

	Unrestricted Funds £	Total 2020 £	Total 2019 £
Cash Funds			
Cash at Bank	31,899	31,899	25,589
Cash held in hand		0	0
Total Cash funds	<u>31,899</u>	<u>31,899</u>	<u>25,589</u>
Investment Assets			
	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>
Assets retained for the charity's own use			
	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>0</u>	<u>0</u>	<u>0</u>
Liabilities			
	<u>3,640</u>	<u>3,640</u>	<u>3,640</u>

Approved by the Board on 29/01/2021 And signed on its behalf by:



Qari Abdul Salam Abid
(Trustee)

1. Accounting policies

(a) Basis of preparation

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

(b) Charity status

Al Ihsan Foundation Trust was established under a trust deed and is a registered with the Charity Commission under the reference of 1155353. The Trustees are appointed and function in accordance with the Constitution.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Receipts

All incoming resources are included in the Receipt & payment Accounts when the charity actually receives legally entitled income.

(e) Payments

All expenditure is accounted for on payments basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.