

Charity Registration No. 1175294

Company Registration No. 10847748 (England and Wales)

FARNCOMBE DAY CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

FARNCOMBE DAY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms S Ayre (Acting Secretary) Ms A Johnson Ms G Loveluck Dr E W Hislop (Chair) Ms S Thompson Mr T M Gammon (Appointed 6 February 2020) Ms L A Grout (Appointed 10 February 2020) Ms A Storrier (Treasurer -11 July 2019 to 31 March 2020) (Appointed 11 July 2019) Mr M E D Fry (Appointed 6 February 2020)
Charity number	1175294
Company number	10847748
Registered office and Principal address	Farncombe Day Centre St John's Street Farncombe Godalming Surrey GU7 3EJ
Independent examiner	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF
Bankers	Co-operative Bank PLC - Manchester 1 Balloon Street Manchester M60 4EP Lloyds Bank PLC - Godalming 49 High Street Godalming Surrey GU7 1AT

FARNCOMBE DAY CENTRE LIMITED

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FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report and financial statements for the year ended 31 March 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trustees operate a day and social centre for those living in the Farncombe and Godalming area. The Centre is open every weekday throughout the year. The service provided is aimed at those over the age of 50 with the objective of providing a nutritious mid-day meal at a reasonable price, adjusted annually in line with inflation, offering social activities and entertainment, and providing additional services, such as assisted bathing, chiropody, hairdressing etc. Many users would be unable to attend the Centre without transport, so the Charity operates a minibus, which, for a subsidised price, provides individual door to door transport. The minibus is equipped with a tail lift to accommodate wheelchairs and those who cannot use stairs.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Demand for the day centre's services remained strong in 2019-20. The number of people coming to the Day Centre for lunch increased slightly over the year, while demand for both the Day Centre's minibus remained strong. Use of the Assisted Bathing hairdressing and chiropody services also increased during the year.

Generous donations from individuals and community organisations, such as the Co-op, Groundwork UK (Tesco), Syngenta Ltd, Cala Homes, Busbridge Junior School, Farncombe and Binscombe Good Neighbours and Godalming Round Table and successful local fundraising, such as the summer fete, have helped to ensure that many extras for the benefit of users have continued to be provided. This included the variety of social activities and outings, which are greatly enjoyed by users and replacement of aged furniture and fittings.

The Day Centre staff are very dedicated, and they are assisted by supportive and kind volunteers. It is truly a team effort, for which the Trustees and users are very grateful. The Trustees are very appreciative of the services provided by our volunteers, who number about 60 and between them provide some 87 hours of work each week. The cost of providing paid staff to carry out these essential duties would be considerable. Along with many other charitable organisations, we continue to have some difficulty in recruiting volunteers.

In addition to providing financial support for the Day Centre through the partnership, Waverley Borough Council has been most generous in providing and maintaining the Day Centre premises, at a small service fee. Previous discussions with the Council to change this situation with the introduction of a formal lease and new financial arrangements for the use of the premises have been discontinued following a change in policy.

Financial review

The Charity operates independently and generated 36% of its total annual income from user charges for lunches, snacks and minibus pick-up/return, premises hire and other services.

The Charity is supported by Waverley Borough Council both by direct funding and the provision of premises. In accordance with a 3-year Service Level Agreement (SLA), direct grant funding from the Council was £55,000, accounting for 35% of the Charity's running costs. The Trustees appreciate that working together with Waverley Borough Council in the context of this SLA enables the Day Centre to continue to provide its services to the local community for the duration of the agreement.

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2020**

Furthermore, the Community Foundation for Surrey have provided grants of £10,823 for specific projects and to support the general running costs of the Charity. The Godalming Blind Club provided a donation of £4,771, representing half of their funds on the closure of the organisation.

The Day Centre continued to receive grant funding of £12,000 from Waverley Borough Council (previously provided by the Voluntary Grants Panel, administering funds provided by Waverley Borough Council and Surrey County Council Adult Social Care Directorate). This grant funding enables the Day Centre to employ two care assistants, who provide vital support for the increasing number of Day Centre users with higher needs. In addition, the Charity benefitted from generous grant funding to support the running of the Day Centre's daily minibus service for the less mobile and more isolated in the community. The amounts received in the year were £9,375 from the Henry Smith Charity, and £5,000 from Godalming Town Council.

The Charity aims to hold a general reserve of between 6 and 9 months running costs in the belief that this level provides a reasonable buffer against the sudden loss of one or more major sources of income or failure in fundraising. As at 31 March 2020 the reserve represented 10 months running cost. This cushion for contingencies means that the Charity can only continue if it is able to generate a greater level of donations or income from its activities. However, the need to generate income has to be balanced with the need to provide services at an affordable price for users of the Day Centre, many of whom come from the poorest parts of the Waverley Borough. The Charity has set aside sufficient funds to meet its contractual obligations of the minibus leasing agreement. The Trustees have given full consideration to alternative methods of transporting Day Centre users both to the Day Centre and for organised outings and have concluded that leasing is the most cost effective option available to ensure the Day Centre continues to operate effectively and meet the needs of its user community.

The Charity's financial accounts for 2019-20 show a surplus of £27,238 for the year.

As mentioned under 'Structure, governance and management' and reported last year, the Charity took over all the assets and liabilities of Age Concern Farncombe with effect from 1 April 2018. In so doing the unrestricted reserves of £90,945 and restricted funds of £17,254 were transferred from Age Concern Farncombe and have been reported as income in the year 2018-2019. The underlying operating income in the previous year was actually £165,537.

Risk Management

The Trustees prepare a formal Budget each year which enables them to identify significant factors and risks that Farncombe Day Centre is likely to face in the coming period. In addition, the Trustees review regularly the main operational risks to ensure the smooth functioning of its activities. The Trustees have identified and reviewed the risks to which the Charity is exposed and have appropriate controls in place to provide reasonable assurance against fraud and error.

Structure, governance and management

As of 1 April 2018 the Charity operating and managing the Farncombe Day Centre is Farncombe Day Centre Limited, which is controlled by its governing document, Articles of Association of November 2017. This charity has taken over from the previous charity, Age Concern Farncombe with the trustees having set up a new charitable company, limited by guarantee, Farncombe Day Centre Limited (charity 1175294 and company number 10847748). The change was formally approved by the membership of Age Concern Farncombe at an Extraordinary General Meeting on 24 July 2017. The transfer of assets and liabilities of Age Concern Farncombe to Farncombe Day Centre Limited was done by Deed of Declaration on 31 March 2018.

Farncombe Day Centre has a Board of Trustees, who are also Directors of the charitable company. Trustees are appointed by the Board of Trustees at their regular meetings. The Trustees undertake the management function with meetings being held monthly or bi-monthly which are attended by the Manager to whom day to day management is delegated within defined terms of reference.

FARNCOMBE DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms S Ayre (Acting Secretary)	
Ms E Baker	(Resigned 24 January 2020)
Mr N Chambers (Treasurer-1 April to 11 July 2019)	(Resigned 11 July 2019)
Ms A Johnson	
Ms G Loveluck	
Dr E W Hislop (Chair)	
Ms S Thompson	
Mr T M Gammon	(Appointed 6 February 2020)
Ms L A Grout	(Appointed 10 February 2020)
Ms A Storrier (Treasurer -11 July 2019 to 31 March 2020)	(Appointed 11 July 2019)
Mr M E D Fry	(Appointed 6 February 2020)

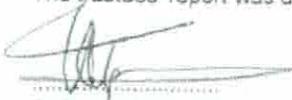
Trustee applications are invited from interested parties and references are taken. An applicant is provided with an induction pack, including the constitution and previous minutes of Trustee meetings. To gain an understanding of the Day Centre's activities and operations, the applicant meets with the Chair and is invited to visit the Day Centre prior to attending Board meetings as an observer. If the Trustees and the applicant mutually agree, the applicant is elected at a subsequent meeting of the Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Plans for future

The Trustees continue to work to ensure the Day Centre is a valued community asset within the financial constraints under which they operate. This will of necessity involve a continuing review of the services that are offered and the charges that are made, together with continuing efforts to expand the number of users of the Centre. In addition, the Trustees will continue to seek to diversify the Charity's funding sources.

The trustees' report was approved by the Board of Trustees.


Dr E W Hislop (Chairman)

Trustee

Dated: 25/1/2021

FARNCOMBE DAY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FARNCOMBE DAY CENTRE LIMITED

I report to the trustees on my examination of the financial statements of Farncombe Day Centre Limited (the charity) for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Wilde FCCA DChA

Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 29 January 2021

FARNCOMBE DAY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income from:							
Donations and legacies	3	75,936	42,434	118,370	160,637	47,357	207,994
Charitable activities	4	65,680	-	65,680	65,470	-	65,470
Investments	5	309	-	309	272	-	272
Total income		141,925	42,434	184,359	226,379	47,357	273,736
Expenditure on:							
Charitable activities	6	123,389	33,732	157,121	119,089	33,663	152,752
Net income for the year/ Net movement in funds		18,536	8,702	27,238	107,290	13,694	120,984
Fund balances at 1 April 2019		107,127	13,694	120,821	(163)	-	(163)
Fund balances at 31 March 2020		125,663	22,396	148,059	107,127	13,694	120,821

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FARNCOMBE DAY CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		24,567		19,584
Current assets					
Debtors	11	5,201		8,096	
Cash at bank and in hand		131,256		112,880	
		<u>136,457</u>		<u>120,976</u>	
Creditors: amounts falling due within one year	12	<u>(12,965)</u>		<u>(19,739)</u>	
Net current assets			123,492		101,237
Total assets less current liabilities			<u>148,059</u>		<u>120,821</u>
Income funds					
Restricted funds	14		22,396		13,694
Unrestricted funds			125,663		107,127
			<u>148,059</u>		<u>120,821</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25/1/2021



Dr E V Hislop (Chair)
Trustee



Ms A Storrier (Treasurer)
Trustee

Company Registration No. 10847748

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Charity information

Farncombe Day Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Farncombe Day Centre, St John's Street, Farncombe, Godalming, Surrey, GU7 3EJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	13,488	-	13,488	104,154	20,404	124,558
Grants receivable	62,448	42,434	104,882	56,483	26,953	83,436
	<u>75,936</u>	<u>42,434</u>	<u>118,370</u>	<u>160,637</u>	<u>47,357</u>	<u>207,994</u>
Grants receivable for core activities						
Waverley Borough Council	55,000	19,050	74,050	54,000	12,000	66,000
Community Foundation Surrey	7,448	3,375	10,823	2,483	-	2,483
Godalming Town Council	-	5,000	5,000	-	4,953	4,953
Henry Smith Foundation	-	9,375	9,375	-	10,000	10,000
Co-operative	-	3,384	3,384	-	-	-
Cala Homes	-	1,250	1,250	-	-	-
Groundword UK	-	1,000	1,000	-	-	-
	<u>62,448</u>	<u>42,434</u>	<u>104,882</u>	<u>56,483</u>	<u>26,953</u>	<u>83,436</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

4 Charitable activities

	Day Centre General 2020 £	Day Centre Catering 2020 £	Minibus Transport 2020 £	Total 2020 £	Day Centre General 2019 £	Day Centre Catering 2019 £	Minibus Transport 2019 £	Total 2019 £
Sales within charitable activities	20,875	31,450	9,932	62,257	16,540	32,088	12,002	60,630
Charitable rental income	2,688	-	-	2,688	4,790	-	-	4,790
Other income	735	-	-	735	-	50	-	50
	<u>24,298</u>	<u>31,450</u>	<u>9,932</u>	<u>65,680</u>	<u>21,330</u>	<u>32,138</u>	<u>12,002</u>	<u>65,470</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

5 Investments

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Interest receivable	309	272

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

6 Charitable activities

	Day Centre General 2020 £	Day Centre Catering 2020 £	Minibus Transport 2020 £	Total 2020 £	Day Centre General 2019 £	Day Centre Catering 2019 £	Minibus Transport 2019 £	Total 2019 £
Staff costs	57,490	23,563	15,142	96,195	56,235	23,458	15,070	94,763
Depreciation and impairment	7,990	-	-	7,990	7,729	-	-	7,729
Catering purchases	-	14,179	-	14,179	-	12,965	-	12,965
Hairdressing and baths	187	-	-	187	235	-	-	235
Printing, stationery and telephone	2,604	-	-	2,604	2,801	-	-	2,801
Cleaning materials	1,214	-	-	1,214	1,366	-	-	1,366
Social activities	2,852	-	-	2,852	3,336	-	-	3,336
Repairs and renewals	4,293	-	-	4,293	1,069	-	-	1,069
Premises service fee	1,555	-	-	1,555	1,555	-	-	1,555
Minibus lease	-	-	8,579	8,579	-	-	8,002	8,002
Minibus costs -other	-	-	3,473	3,473	-	-	3,423	3,423
Miscellaneous expenses	584	-	-	584	447	-	-	447
	<u>78,769</u>	<u>37,742</u>	<u>27,194</u>	<u>143,705</u>	<u>74,773</u>	<u>36,423</u>	<u>26,495</u>	<u>137,691</u>
Share of support costs (see note 7)	3,497	-	-	3,497	4,909	-	-	4,909
Share of governance costs (see note 7)	9,919	-	-	9,919	10,152	-	-	10,152
	<u>92,185</u>	<u>37,742</u>	<u>27,194</u>	<u>157,121</u>	<u>89,834</u>	<u>36,423</u>	<u>26,495</u>	<u>152,752</u>
Analysis by fund								
Unrestricted funds	72,828	37,742	12,819	123,389	71,124	36,423	11,542	119,089
Restricted funds	19,357	-	14,375	33,732	18,710	-	14,953	33,663
	<u>92,185</u>	<u>37,742</u>	<u>27,194</u>	<u>157,121</u>	<u>89,834</u>	<u>36,423</u>	<u>26,495</u>	<u>152,752</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

7 Support costs

	Support costs	Governance costs	2020	2019
	£	£	£	£
Staff costs	-	7,343	7,343	7,183
Insurance	1,591	-	1,591	1,543
Licences and permits	989	-	989	1,678
IT costs	435	-	435	736
Training	337	-	337	942
Advertising	145	-	145	10
Legal and professional	-	-	-	420
Independent Examiners fee	-	1,296	1,296	1,301
Bank charges	-	323	323	347
Payroll costs	-	957	957	901
	<u>3,497</u>	<u>9,919</u>	<u>13,416</u>	<u>15,061</u>
Analysed between				
Charitable activities	<u>3,497</u>	<u>9,919</u>	<u>13,416</u>	<u>15,061</u>

Governance costs includes Independent Examination fees of £1,115 (2019: £1,115)

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

9 Employees

Number of employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
10	10

Employment costs

	2020 £	2019 £
Wages and salaries	100,351	99,714
Social security costs	1,477	1,378
Other pension costs	1,710	854
	<u>103,538</u>	<u>101,946</u>

The ten staff are comprised of two full time and eight part time posts.

10 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 April 2019	27,313
Additions	12,973
	<u>40,286</u>
At 31 March 2020	
Depreciation and impairment	
At 1 April 2019	7,729
Depreciation charged in the year	7,990
	<u>15,719</u>
At 31 March 2020	
Carrying amount	
At 31 March 2020	<u>24,567</u>
At 31 March 2019	<u>19,584</u>

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

11 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	1,136	3,150
Prepayments and accrued income	4,065	4,946
	<u>5,201</u>	<u>8,096</u>

12 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Other taxation and social security		666	1,067
Deferred income	13	5,625	14,948
Accruals		6,674	3,724
		<u>12,965</u>	<u>19,739</u>

13 Deferred income

	2020 £	2019 £
Other deferred income	<u>5,625</u>	<u>14,948</u>

The minibus grant is deferred to the extent that it contributes to funding costs incurred in a future period.

FARNCOMBE DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 31 March 2020
	£	£	£	£	£	£
Elsley Trust	2,507	-	2,507	-	-	2,507
Kitchen refurbishment	14,114	(6,077)	8,037	-	(6,077)	1,960
Minibus	14,953	(14,953)	-	14,375	(14,375)	-
VGP (Care assistant)	12,000	(12,000)	-	12,000	(12,000)	-
Dining chairs	3,150	-	3,150	5,634	(762)	8,022
Freezers and fridges	633	(633)	-	-	-	-
Ipads and fridge (CFS)	-	-	-	3,375	(218)	3,157
Flooring (WBC)	-	-	-	6,000	-	6,000
Covid 19 grant (WBC)	-	-	-	750	-	750
Older people day (WBC)	-	-	-	300	(300)	-
	<u>47,357</u>	<u>(33,663)</u>	<u>13,694</u>	<u>42,434</u>	<u>(33,732)</u>	<u>22,396</u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 31 March 2020 are represented by:						
Tangible assets	11,428	13,139	24,567	11,547	8,037	19,584
Current assets/ (liabilities)	114,235	9,257	123,492	95,580	5,657	101,237
	<u>125,663</u>	<u>22,396</u>	<u>148,059</u>	<u>107,127</u>	<u>13,694</u>	<u>120,821</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).