

CARDIGAN YOUTH PROJECT

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2020

CHARITY COMMISSION NUMBER 1181959

CARDIGAN YOUTH PROJECT

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 March 2020.

Summary of the purposes of the charity as set out in its governing document

To promote the benefit of the young inhabitants of Cardigan and the surrounding area predominately aged 16-25 years without distinction of gender, sexual orientation, race or political, religious or other opinions by the provision of facilities to advance education and provide facilities in the interests of health and social welfare, counselling and advice, recreation and leisure time activities.

Summary of the main activities in relation to those purposes for the public benefit

The charity did not undertake any activity during this period.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Summary of the main achievements of the charity

The charity did not undertake any activity during this period.

Type of governing document

Constitution

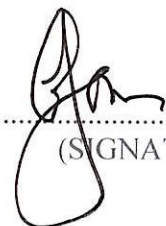
How is the charity constituted?

Charitable Incorporated Organisation

Trustee selection methods

Via election at AGM and by Trustee co-option

Approved by the trustees on 24/11/20 and signed on their behalf by:



(SIGNATURE)

DR G. JONES

(NAME)

(TRUSTEE)

CARDIGAN YOUTH PROJECT

SIGNIFICANT INFORMATION

The newly formed Charitable Incorporated Organisation (CIO) was registered under a constitution by the Charity Commission on 11th February 2019. The CIO will receive the assets and assume the activities and name of the Association Charity, registration number 1056567 from 1st April 2020. The objectives of the CIO are in order to promote the benefit of the young inhabitants of Cardigan and the surrounding area aged predominately 16 to 25, without distinction of gender, sexual orientation, religion or other opinions by the provision of facilities to advance education and provide facilities in the interests of health and social welfare, counselling and advice, recreation and leisure time occupation.

OFFICERS:

Chairman/Trustee: Geoffrey Jones (Appointed at registration 11th February 2019, elected Chair 19th November 2019)

Secretary/Trustee: Jaqui Lyne (Appointed at registration 11th February 2019, elected 19th November 2019)

TRUSTEES: Alan Lewis (Appointed at registration 11th February 2019, Elected 19th November 2019)
 Alun Rhys Williams (Appointed at registration 11th February 2019, elected 19th November 2019)
 Geoffrey Summers (Appointed at registration 11th February 2019 as Chair, elected 19th November 2019)
 Robert Gee (Appointed at registration 11th February 2019, elected 19th November 2019)
 Michael Perry (Appointed at registration 11th February 2019, resigned 19th November 2019)
 Mark Taylor (Elected 19th November 2019)
 Rachel Parker (Elected 19th November 2019)

ADVISERS

Bankers: Barclays Bank Plc, Cardigan Business Centre, Ceredigion Group of Branches, PO Box 16, Cardigan, Ceredigion, SA43 1LR.

Accountants: D M B Davies Limited, Broyan House, Priory Street, Cardigan, SA43 1BZ.

Solicitors: Colin Taylor, Solicitor, Bingham House, Pendre, Cardigan, Ceredigion, SA43 1JU.

Office: 1 Pontycleifion, Cardigan, SA43 1DW.

Telephone: 01239 614566.

CARDIGAN YOUTH PROJECT

TRUSTEES' RESPONSIBILITY FOR THE ACCOUNTS

Charity Law requires the trustees to prepare statements of account for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;
- * to value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the organisation, and to enable them to ensure that any statements of account comply with the requirements of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF CARDIGAN YOUTH PROJECT**

I report on the accounts of the Trust for the year ended 31 March 2020, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act,
- * to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- * to keep accounting records in accordance with section 130 of the Charities Act; and
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D M B DAVIES LIMITED
Accountants
Broyan House
Priory Street
CARDIGAN
Ceredigion
SA43 1BZ

DATE..... 25/11/2020

CARDIGAN YOUTH PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE
YEAR ENDED 31 MARCH 2020


	<u>NOTES</u>	<u>GENERAL</u> <u>FUND</u>	<u>TOTAL</u> <u>2020</u>
<u>INCOMING RESOURCES</u>			
Income		£ 0	£ 0
<u>TOTAL INCOMING RESOURCES</u>		<u>0</u>	<u>0</u>
<u>RESOURCES EXPENDED</u>			
Expenditure costs		0	0
<u>TOTAL EXPENDITURE</u>		<u>0</u>	<u>0</u>
Net Incoming(Outgoing) resources before transfers		0	0
<u>TOTAL FUNDS CARRIED FORWARD</u>		<u>0</u>	<u>0</u>

The Notes on pages 7 form an integral part of these Accounts.

CARDIGAN YOUTH PROJECT
BALANCE SHEET AS AT 31 MARCH 2020

	<u>2020</u>
	£ £
<u>FIXED ASSETS</u>	
Tangible Assets	0
	0
<u>CURRENT ASSETS</u>	
Cash at Bank and in Hand	0
Debtors and Prepayments	0
	0
<u>CREDITORS</u>	
Amounts Falling due within one year	0
	0
<u>NET CURRENT ASSETS</u>	0
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	£ 0
	£ 0
<u>FUNDS</u>	
General Fund	0
	£ 0

Approved by the Trustees on 24 / 11 / 20 and signed on their behalf by:


 Trustee
 DR G. JONES
 Name

The Notes on Pages 7 form an integral part of these accounts.

CARDIGAN YOUTH PROJECT
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

1) ACCOUNTING POLICIES

Basis of Accounting

These Accounts have been prepared on the basis of historic costs in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP), with Accounting Standards, and with the Charities Act 2011.

Income

Donations and legacies are accounted for when received by the Charity. Other Income is accounted for on an accruals basis as far as it is prudent to do so. Income includes income tax recoverable.

Gifts in Kind

The Charity receives the benefit of work carried out by volunteers and receives the use of facilities and equipment without charge. No value is placed on these items, where the benefit extends over several periods, in which case they are valued and included in the balance sheet at a reasonable valuation.