

# **Ashley Green and District Community Association.**

## **Report of the Trustees**

**For the year ended 31 March 2020.**

The Trustees present their report and financial statements for the year ended 31 March 2020.

### **Charitable Objectives**

The objectives of the Association, as set out in the Constitution dated 9 Jan 1985 are:

- To promote the benefit of the inhabitants of Ashley Green and District and the neighbourhood without distinction of sex or of political, religious or other opinions by association the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities, in the interests of social welfare, for recreation and leisure-time occupation, with the objective of improving the conditions of life for the said inhabitants.
- To establish or secure the establishment of a community centre and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies in furtherance of the above objectives.

### **Major repairs and refurbishments**

This financial year we have focused on consolidating our income after very high spend last year on a number of building projects. We have ended the year with a £6000 surplus despite carrying out nearly £3000 worth of essential electrical remedial works highlighted during the recent 5 year fixed wire inspection, together with some essential tree pruning and boiler repairs. We have replenished the crockery in the village hall after an inventory check and purchased new keys and key safes for the Association buildings.

We have also continued financial support for the Ashley Green Good Neighbours Group. Their bank account has been closed and the funds transferred back into the Community Association's bank. All of their financial transactions are now processed through our bank account.

### **Reserves**

The Trustees have considered the risks to which the Association is exposed and acknowledge that the high level of expenditure last year resulted in a substantial proportion of our savings being used. However this year's surplus has resulted in sufficient reserves now being retained to meet any repairs and maintenance or other expenditure likely to arise. There is one major project planned for next year and some fund raising will be taking place to support that however we hope to be able to maintain our reserves over the next financial year. Funds are held in risk free investments.

On behalf of the Trustees

Rob Youngs

Chair

Ashley Green and District Community Association (Charity Number 292478)

Financial Statements for the Year ended 31 March 2020

Receipts and Payments

	2019/2020 £	2018/2019 £
<b>Receipts:</b>		
Subs and donations	1,440	1,315
Lettings-		
Memorial Hall	17,400	15,264
Old School	12,935	15,317
Total lettings	30,335	30,580
Functions	12,677	7,923
Interest	12	12
Deposits held	-390	-202
<b>Total Receipts</b>	<b>44,074</b>	<b>39,628</b>
<b>Payments:</b>		
Cost of services	10,712	11,843
Caretaking & cleaning	6,108	4,857
Administration (inc insurance)	11,855	11,283
Repairs & renewals	6,698	39,237
Functions	2615	1705
Good Neighbours' Group	-45	500
<b>Total Payments</b>	<b>37,943</b>	<b>69,425</b>
<b>Net receipts</b>	<b>6,131</b>	<b>-29,797</b>
Cash at bank and in hand at 1 April	9,830	39,627
<b>Cash at bank and in hand at 31 March</b>	<b>15,961</b>	<b>9,830</b>

Statement of Assets and Liabilities

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	31 March 2020 £	31 March 2019 £
<b>Cash Funds</b>		
Cash in hand	43	43
Current Account	10040	3921
Instant Access Account	5,878	5,866
<b>Total Cash Funds</b>	<b>15,961</b>	<b>9,830</b>
<b>Liabilities:</b>		
Deposits held	1,384	1,522
Youth club balance held	1567	1567

## **Independent inspection of Ashley Green and District Community Association Financial Statements and supporting documentation – 2019/20**

I confirm my formal approval of the Trustees Report and Financial Statements. In addition I am providing this document summarising the inspection activity.

The following documentation was provided to me for inspection:

- Financial Statements for year
- Bank statements
- Bank Reconciliations
- Records of income and expenditure relating to lettings, events, deposits etc.
- Record of expenses and lodgements
- Cashbook + detailed supporting pages

Conclusions from the inspection are that the accounts are thoroughly, accurately and meticulously recorded. Each of the items that I reviewed reconciled appropriately with the recorded documentation.

Details and observations arising from my review are summarised below:

### **CASH FUNDS**

Bank statements and cash book reconcile accurately with the statement of assets and liabilities.

### **REVIEW OF RECEIPTS**

I did not reconcile all of the individual receipts against the cash book, but I audited a number of higher value items. All items recorded appeared to be normal and expected transactions that would be incurred in the day to day operation of the community association.

**Beverley Pomells**