

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020  
FOR  
THE GEVURATH ARI TORAH ACADEMY TRUST**

Venitt and Greaves  
Statutory Auditors  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**THE GEVURATH ARI TORAH ACADEMY TRUST**

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FOR THE YEAR ENDED 31 MARCH 2020**

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# **THE GEVURATH ARI TORAH ACADEMY TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To Advance education in and the religion of the orthodox Jewish Faith.

The Objects of the Charity and how it is attempting to achieve them

#### **Objectives and activities**

The trust was set up under a deed of trust and the object of the charity is to support financially the "Gevurath Ari Torah Academy" in North Jerusalem, Israel, which extends major bursaries to gifted scholars of the Talmud, thus enabling them to devote at least ten hours a day (five days a week) to their target of completing in-depth study of all 63 tractates of the Talmud, together with the main commentaries and the work of earlier and later codifiers. The ultimate decision regarding who is to be considered eligible (i.e. competent) for financial support, rests with the trustees in the UK. This is in accordance with the Charity Commission's stipulation, insofar as the projects are assisted and maintained through funds emanating from the UK. With regard to the specific sum to be allotted to each individual, this too (by the Charity Commission's stipulation) is determined by the trustees who take into obvious consideration the number of children in the family, their ages, special needs if any and other aspects that have pertinent bearing on this issue. The trustees in London, in conjunction with the faculty of the Academy, make exhaustive enquiries as to the capabilities of potential recipients, the result of this being the fortifying fact that to date each and every student chosen for the project has satisfied the examiners.

# THE GEVURATH ARI TORAH ACADEMY TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

### OBJECTIVES AND ACTIVITIES

#### Public benefit

In compliance with Charity Commission requirements, the trustees confirm herein in their annual report that they have had due regard for the Commission's public benefit guidance. With this in mind the trustees wish to state that their efforts to further authentic Torah education is to be seen as a public benefit of no mean stature. The reason for this is as follows:

The Jewish nation since its inception at Mount Sinai has been instructed to deem the study and knowledge of the Torah as its foremost obligation, without which the continuity of the nation as a whole is in peril of coming to a close and it is no idle statement that the Jews are the "People of the Book". By tradition, the oral law given to Moses - the Talmud - is no less important than the written law (the Five Books and Scriptures). Accordingly, diligent study of the Talmud carried on to the present day, has throughout the ages been looked upon by both Jewish luminaries and learned laymen as the most elevated act of service to the Al-mighty, to the Jewish people, indeed to all inhabitants of the world. The reason for this, as laid down manifold in the Torah itself, is that by virtue of the Al-mighty's will being done, He looks with a benign eye upon all of His creation, the result of which is magnanimous munificence to all of mankind. Apart from this, though it is not here the platform to elucidate upon the spiritual treasures contained in the Holy Scriptures and Talmud, suffice to say that students who imbibe these laws and ethics and later impart their efforts to others, are most certainly a source of benefit to all with whom they come into contact. In this way, by virtue of its vibrant activity of supporting study of the Talmud, the "Gevurath Ari Torah Academy Trust" (established in the UK in 1991) sees itself as a benefactor to mankind as a whole. This was the object of its establishment, an aim that is being pursued today with undiminished vigour.

The Talmudical academy of the same name, (Gevurath Ari literally translated means "Strength of the Lion"), was founded in the ancient city of Jerusalem in the year 1984 as a monument to the memory of His noble Excellence, Dean of the "Mir" Grand Talmudical Academy (founded in Polish Lithuania in 1814), Rav Chaim Leib (Lion) Shmulevitz obm (1903-1979), himself a monumental pillar of Talmud knowledge and princely good traits who instructed tens of thousands along the enviable path of the Torah, trust and integrity. The Gevurath Ari Torah Academy is today an eminent bastion of diligent Talmud study, and the trust is maintaining the academy's yearly budget in its entirety, views with pride and satisfaction the fulfilment of the role it has chosen for itself. This is the role that is as has been and will remain unchanged, whereby prosperity - spiritual and material - will take the place of strife and bloodshed, even in all corners of the world.

During the course of the outgoing year, as indeed during preceding years, the trustees raised funds by approaching knowledgeable laymen of means in the business world, all of whom have either visited the academy or have first-hand report of its educational activities and unique achievements. The number of supporters is relatively small in comparison to other organisations. It is the belief of the trustees to devote concerted effort in eliciting larger financial assistance from a few than smaller sums from the many. The success of this approach is happily due to the increasing eminence the academy is gaining amongst prestigious houses of learning. Additionally, the trustees who have access to world Jewish leaders, laymen and educationalists alike, ask of them to intercede with wealthy supporters with the result that the Gevurath Ari Torah Academy is not categorised as just another academy in quest of funds.

#### Objectives and activities

In retrospect, the extent to which the trust has achieved its charitable aims, can be judged by the considerable number of students enrolled to take part in the project. The academy is after all enabled to enrol students only by virtue of its trust's ardent fundraising. Thousand upon thousands of hours devoted by gifted scholars to in-depth study of laws pertaining to all aspects of the ancient Jewish religion still adhered to in our day, will most definitely yield impressive result in the direction of enhancing the lives of religiously inclined people the world over, a public benefit of no mean stature. Indeed it is the public benefit factor that is in the mind of the trustees in all decisions. This is because apart from being a legal requirement as enacted by the Charity Commission for England and Wales, it is receiving feedback from the academy's faculty in Jerusalem, as well as from its beneficiaries (i.e. the students), as to how they are progressing, and suggestions by the trustees for yet more improvement are always well received and acted upon wherever relevant.

### ACHIEVEMENT AND PERFORMANCE

#### Achievement and performance

The charity has raised £1,212,711 (2019 : £1,867,547) to achieve its objective stated above, all of this is paid over to the Academy in Israel or in student bursaries to provide much needed funding there.

# **THE GEVURATH ARI TORAH ACADEMY TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020**

### **FINANCIAL REVIEW**

#### **Reserves policy**

The trust's policy on reserves is that it tries to maintain as little reserves as possible as it feels that the funds are better expended than reserved.

On the odd occasion that there are surplus fund for a few days or weeks, theses are placed on treasurers deposit at the best available rates with the trust's bankers.

The Statement of Financial Activities shows a net deficit for the year of £71,688 (2019 surplus : £42,760) .This will be netted off against the unrestricted reserves brought forward. The unrestricted reserves fund as at 31st March 2020 was £-277,500 (2019 : £-205,812).

#### **Future plans**

These are to continue support to the fullest possible extent of the "Gevurath Ari Torah Academy" thus enabling very gifted students of the Talmud to continue their studies unhampered by financial worries.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **Organisational structure**

There are three trustees as stated below. They meet on a regular basis to discuss the affairs of the trust. The frequency of the meetings depends on the location of Rabbi Baddiel who is often found continuing his good work and lecturing to students in Israel. All decisions are based on a majority decision of the trustees but in almost all cases the votes are unanimous.

The trustees have the power of appointment of trustees provided that a majority of the trustees should be resident in the United Kingdom.

#### **Related parties**

All donations shown in the accounts are to The Gevurath Ari Torah Academy, a registered Israeli charity.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1003102

#### **Principal address**

18 Darenth Road  
Stamford Hill  
London  
N16 6EJ

#### **Trustees**

Rabbi Y C Baddiel  
C Lopian  
A Hercz

#### **Auditors**

Malcolm Venitt  
A.C.A.  
Venitt and Greaves  
Statutory Auditors  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**THE GEVURATH ARI TORAH ACADEMY TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2020**

Approved by order of the board of trustees on 28 January 2021 and signed on its behalf by:

Rabbi Y C Baddiel - Trustee

## **THE GEVURATH ARI TORAH ACADEMY TRUST**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2020**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE GEVURATH ARI TORAH ACADEMY TRUST**

### **Opinion**

We have audited the financial statements of The Gevurath Ari Torah Academy Trust (the 'charity') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE GEVURATH ARI TORAH ACADEMY TRUST**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Venitt and Greaves  
Statutory Auditors  
Chartered Accountants  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

28 January 2021

**THE GEVURATH ARI TORAH ACADEMY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	31.3.20 Unrestricted fund £	31.3.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	1,212,711	1,867,547
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Grants to Institutions		1,284,399	1,821,106
Other		-	3,681
<b>Total</b>		1,284,399	1,824,787
 <b>NET INCOME/(EXPENDITURE)</b>		(71,688)	42,760
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		(205,812)	(248,572)
 <b>TOTAL FUNDS CARRIED FORWARD</b>		(277,500)	(205,812)

The notes form part of these financial statements

**THE GEVURATH ARI TORAH ACADEMY TRUST**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2020**

	Notes	31.3.20 Unrestricted fund £	31.3.19 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		28,500	97,188
<b>CREDITORS</b>			
Amounts falling due within one year	8	(306,000)	(303,000)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(277,500)</u>	<u>(205,812)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(277,500)</u>	<u>(205,812)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>(277,500)</u></u>	<u><u>(205,812)</u></u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>(277,500)</u>	<u>(205,812)</u>
<b>TOTAL FUNDS</b>		<u><u>(277,500)</u></u>	<u><u>(205,812)</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2021 and were signed on its behalf by:

A Hercz - Trustee

**THE GEVURATH ARI TORAH ACADEMY TRUST**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	31.3.20 £	31.3.19 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(68,688)	43,000
Net cash (used in)/provided by operating activities		(68,688)	43,000
 <b>Change in cash and cash equivalents in the reporting period</b>		(68,688)	43,000
<b>Cash and cash equivalents at the beginning of the reporting period</b>		97,188	54,188
 <b>Cash and cash equivalents at the end of the reporting period</b>		28,500	97,188

The notes form part of these financial statements

**THE GEVURATH ARI TORAH ACADEMY TRUST**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.20 £	31.3.19 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(71,688)	42,760
<b>Adjustments for:</b>		
Increase in creditors	3,000	240
<b>Net cash (used in)/provided by operations</b>	<u>(68,688)</u>	<u>43,000</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.19 £	Cash flow £	At 31.3.20 £
<b>Net cash</b>			
Cash at bank	97,188	(68,688)	28,500
	<u>97,188</u>	<u>(68,688)</u>	<u>28,500</u>
<b>Total</b>	<u>97,188</u>	<u>(68,688)</u>	<u>28,500</u>

The notes form part of these financial statements

# THE GEVURATH ARI TORAH ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. DONATIONS AND LEGACIES

	31.3.20	31.3.19
	£	£
Donations	1,159,461	1,715,797
Gift aid	53,250	151,750
	<hr/>	<hr/>
	1,212,711	1,867,547
	<hr/>	<hr/>

**THE GEVURATH ARI TORAH ACADEMY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**3. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Grants to Institutions	1,281,399	3,000	1,284,399

**4. GRANTS PAYABLE**

	31.3.20 £	31.3.19 £
Grants to Institutions	1,281,399	1,820,963

**5. SUPPORT COSTS**

	Governance costs £
Grants to Institutions	3,000

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	1,867,547
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Grants to Institutions	1,821,106
Other	3,681
<b>Total</b>	1,824,787
<b>NET INCOME</b>	42,760
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	(248,572)

**THE GEVURATH ARI TORAH ACADEMY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

(205,812)

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.20  
£

31.3.19  
£

Other creditors

306,000

303,000

**9. MOVEMENT IN FUNDS**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	(205,812)	(71,688)	(277,500)
<b>TOTAL FUNDS</b>	(205,812)	(71,688)	(277,500)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,212,711	(1,284,399)	(71,688)
<b>TOTAL FUNDS</b>	1,212,711	(1,284,399)	(71,688)

**Comparatives for movement in funds**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	(248,572)	42,760	(205,812)
<b>TOTAL FUNDS</b>	(248,572)	42,760	(205,812)



**THE GEVURATH ARI TORAH ACADEMY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,867,547	(1,824,787)	42,760
<b>TOTAL FUNDS</b>	<u>1,867,547</u>	<u>(1,824,787)</u>	<u>42,760</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	(248,572)	(28,928)	(277,500)
<b>TOTAL FUNDS</b>	<u>(248,572)</u>	<u>(28,928)</u>	<u>(277,500)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,080,258	(3,109,186)	(28,928)
<b>TOTAL FUNDS</b>	<u>3,080,258</u>	<u>(3,109,186)</u>	<u>(28,928)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2020.

**THE GEVURATH ARI TORAH ACADEMY TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	31.3.20 £	31.3.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,159,461	1,715,797
Gift aid	53,250	151,750
	<hr/> 1,212,711	<hr/> 1,867,547
<b>Total incoming resources</b>	1,212,711	1,867,547
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Sundries	-	130
Grants to institutions	1,281,399	1,820,963
	<hr/> 1,281,399	<hr/> 1,821,093
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	-	13
<b>Governance costs</b>		
Auditors' remuneration	3,000	3,000
Legal and professional	-	681
	<hr/> 3,000	<hr/> 3,681
Total resources expended	1,284,399	1,824,787
<b>Net (expenditure)/income</b>	<hr/> <hr/> (71,688)	<hr/> <hr/> 42,760

This page does not form part of the statutory financial statements