

Charity No: 1100570

TOHUM CULTURAL CENTRE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2020

# TOHUM CULTURAL CENTRE

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# TOHUM CULTURAL CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

### Management Committee Members

Hanim Akdemir  
Viladivar Carlos  
Gul Citcikaya

### Administrative Office:

70 Stoke Newington High Street  
London  
N16 7PA

### Charity Registration Number:

1100570

### Accountants:

Akademi Accountancy  
59-60 The Market Square  
Edmonton  
London  
N9 0TZ

### Bankers:

Natwest  
Stoke Newington Branch  
198 Stoke Newington High Street  
London  
N16 7GA

# TOHUM CULTURAL CENTRE

## TOHUM CULTURAL CENTRE TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

The trustees, present their annual report together with the audited financial statements of the charity for the year ended 31 March 2020.

### **Recruitment & appointment of trustees**

The trustees of the company and the trustees who are also directors for the purposes of company law and under the company's Articles are known as members of the Management Committee, who served throughout the year are shown on page 1. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the Annual General Meeting.

### **Organisational structure**

The charity is organised so that the trustees meet regularly to manage its affairs. There is a co-ordinator who manages the day to day administration of the charity.

### **Risk management**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees are aware of the charity's non-reliance on funding from local government and efforts will be made to increase self-generated income.

### **Section 4 of the Charities Act 2011**

The trustees actively review guidance issued by the Charity Commission as required by Section 4 of the Charities Act 2011, to ensure compliance with such guidance.

### **Objectives & Activities**

The charity's objects and its principal activities are to assist/advance education for those in need, advancing healthcare for those in need, assist/relief of poverty for those in need and provide a support service for the Turkish and Kurdish speaking community.

### **Development, Activities and Achievements**

The trustees consider that the company's activities in meeting its objectives have been satisfactory during the year under review. Tohum Cultural Centre Management Committee, staff and volunteers continue to work closely with the members of the community to preserve and enhance the identity of the Charity.

# TOHUM CULTURAL CENTRE

TOHUM CULTURAL CENTRE TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020 CONTINUED...

## Financial Review

Total income for the year amounted to £364,253 with total expenditure amounting to £57,992 leaving a surplus of £6,261 in the year. Accumulated reserves at the balance sheet date amounted to £6,298

## Future Developments

Fundraising for the year 2019/20 has been actively looked into for the organisations core activities and the aim of the trustees is to further assist in the charity's objects and its principal activities of assisting/advancing education for those in need, advancing healthcare for those in need, assisting/relief of poverty for those in need and providing a support services to the members of the Turkish and Kurdish speaking communities.

## Responsibilities of Trustees

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Trustee members

The trustees who are directors for the purpose of company law who have served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company directors, we certify that:

- so far as we are aware, there is no relevant information of which the company's independent examiners are unaware; and
- as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's independent are aware of that information.

## Independent examiners

Akademi Accountancy was appointed as the charitable company's independent examiners at the last Annual General Meeting and has expressed their willingness to continue in that capacity.

## Approval

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in May 2008) and in accordance with the Provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the trustees on 30/01/2020 and signed on its behalf.

Gul Cifcikaya  
Director

# TOHUM CULTURAL CENTRE

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

Report to the trustees of Tohum Cultural Centre on the accounts of the charity for the year ended 31 March 2019 set out on pages 5-6-7-8

### Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 30/01/2021

Akademi Accountancy  
Certified Accountants

59-60 The Market Square  
Edmonton  
London  
N9 0TZ

# TOHUM CULTURAL CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
<b>INCOMING RESOURCES</b>			
Donation and Fundraising	58,920	-	58,920
Sponsorship	5,333	-	5,333
	-	-	-
<b>TOTAL INCOMING RESOURCES</b>	<b>64,253</b>	<b>-</b>	<b>64,253</b>
Direct Charitable Expenditure	57,992	-	57,992
Management and Administration	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>	<b>57,992</b>	<b>-</b>	<b>57,992</b>
<b>NET INCOMING RESOURCES/ (RESOURCES EXPENDED)</b>	<b>6,261</b>	<b>-</b>	<b>6,261</b>
<b>TOTAL FUNDS B/F</b>	<b>37</b>	<b>-</b>	<b>37</b>
<b>TOTAL FUNDS C/F</b>	<b>6,298</b>	<b>-</b>	<b>6,298</b>

There were no recognised gains or losses for 2019 or 2020 other than those in the Statement of Financial Activities.

The attached notes form part of these financial statements



# TOHUM CULTURAL CENTRE

## BALANCE SHEET AS AT 31 MARCH 2020

	2020
	£
NOTES	
<b>FIXED ASSETS</b>	
Tangible Fixed Assets	1,506
	<hr/>
<b>CURRENT ASSETS</b>	
Cash at bank and in hand	4,986
	<hr/>
<b>Other Creditors</b>	
Other Creditors	(193)
	<hr/>
<b>TOTAL NET ASSETS</b>	<hr/> <b>6,299</b> <hr/>
<b>FUNDED BY:</b>	
Cumulated surplus/Deficit at 01 April 2020	6,261
Fund Balance B/F	37
	<hr/>
<b>TOTAL FUNDS C/F</b>	<hr/> <b>6,298</b> <hr/>

Approved by the Management Committee and signed on its behalf.

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Date: 30/01/2021

Gul Cifcikaya  
Director

# TOHUM CULTURAL CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

### 1. ACCOUNTING POLICIES

#### Accounting Convention

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming Resources

Sundry incomes are accounted for as received by the organisation. All other income is accounted for in an accruals basis. No permanent endowments have been received in the year.

#### Resources Expended

Expenditure is accounted for an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible Fixed Assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipments, Fixtures & Fittings	25% straight line
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#### Taxation

The charity is exempt from corporation tax on its charitable activities.

Value Added Tax is not recoverable by the organisation, and as such is included in the relevant costs in the Statement of Financial Activities.

#### Management and Administrative Expenditure

Expenditure on management and administration of the organisation includes all expenditure not directly related to the charitable activities or fund-raising ventures.

This includes office running costs and accountancy fees.

# TOHUM CULTURAL CENTRE

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

### INCOME

	£	£
Donation and Fundraising	58,920	
Canteen Income		
Sponsorship	5,333	
	-	
		<u>64,253</u>

### EXPENDITURE

Purchase & Refreshments	6,151	
Tutor Fees		
Bank Charges	-	
Cleaning	440	
Consultancy Fee	200	
Depreciation	502	
Equipment Expensed		
Insurance	667	
Light & Heat	4,224	
Water & Rates	1,523	
Events Expenses		
Rent	43,453	
Repairs & Maintenance	297	
Telephone & Fax	535	
		<u>57,992</u>

### EXCESS INCOME OVER EXPENDITURE

6,261

# TOHUM CULTURAL CENTRE

## **Accountants' Report to the Trustees of Tohum Cultural Centre For the Year Ended 31 March 2020**

As described on page 2 of this report you are responsible for the preparation of the accounts for the year ended 31 March 2019 in accordance with applicable law and regulations. You are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

In accordance with instruction given to us, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from accounting records and information and explanations supplied to us, we report that they are in accordance with therewith.

Date: 30/01/2021

Akademi Accountancy  
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