

## **St James Road Methodist Church, Southampton**

### **Annual Report for the year ended 31 August 2020**

#### **Administrative information:**

This report relates to St James Road Methodist Church, Southampton. With 166 members (as at September 2020) the church is the largest in the Southampton Circuit, which itself forms part of the Southampton District of the Methodist Church. On 1 September 2013, the former Swaythling Methodist Church at the Nona Bell Centre, 286 Burgess Road, became a class of St James Road Church.

The church became a Registered Charity in January 2010. Its registered title is St James Road Methodist Church and its charity number is 1127830. The church address is St James Road, Shirley, Southampton SO15 5HE. Correspondence should be addressed to the church unless a specific address is given by a person acting on behalf of the church.

*The following served as Managing Trustees in the year ended 31 August 2020:*  
*Rev C Coram, Deacon B Purchase, Mrs P Wood (Secretary), Mr N Hitch (Treasurer), Mr D Bone, Mr C Bradwell, Mrs K Deabill, Mrs P Dutton, Mr C Fullbrook, Ms K Green, Mr N Hack, Mr R Hack, Mr O Hack, Ms S Hambley, Mr B Hart, Mrs P Harris, Ms J Herniman, Mrs R Horsfall, Mr B Hooper, Mrs C Hooper, Ms R Lester, Miss C Pritchard, Mrs G Robinson, Miss J Ryder, Mr D Skinner, Mr P Syed, Mrs J Van Wyk, Mrs J Webb, Miss E White, Mrs E Woodman, Mr D Woodman.*

#### **Aims and organisation**

The church exists primarily for the advancement of the Christian faith, in accordance with the doctrinal standards and the discipline of the Methodist Church; in particular, it aims to welcome and support anyone seeking to know more of the Christian faith, to serve the community in which it is placed, and to support its members and adherents in their commitments to serve God and the community. The church offers a wide range of public worship, open to all, a Sunday School, and numerous mid-week activities particularly, but not exclusively, serving the communities in Shirley and Swaythling.

There are a number of outreach activities for parents of very young children at St James Road, with "Tadpoles" for pre-school children, a twins club, "Who Let The Dads Out" for young children and their fathers as well as an 'after school' club that currently caters for around 30 children and a weekly Spanish class for children. We also offer a Soup & Sweet Lunch, Supper Club and "Thursday Teapot" for the more mature. Additionally the premises are used by a wide variety of groups providing services and facilities for the local community. These include dance, keep fit classes, mental health services, ex-offenders groups, badminton, bowls, carers support group and the U3A.

The Church Council is the managing body, operating in accordance with Methodist policies and practice as set out in the document 'Constitutional Practice and Discipline of the Methodist Church', and is chaired by the Minister and administered by its Secretary. The Church Stewards have a special responsibility for the spiritual life of the church and the conduct of worship. The Property Stewards have responsibility for maintaining the premises. The Church Treasurer is responsible for financial administration, assisted by a number of people with specific tasks. Other responsibilities in the church are delegated by the Church Council to specific individuals, subject to annual appointment or re-appointment.

### **Review of progress and achievements**

Our two Sunday morning services continue to draw in new followers. Our monthly “New Song Café” Sunday evening event started in April 2016, in which Christians from different denominations gather to celebrate God and our faith together.

Our outreach activities also continue to grow, particularly “Who Let The Dads Out” for young children and their fathers.

We have worked together with other churches in Shirley to provide a holiday club for school-age children (on our premises) and Christmas activities involving local shops and businesses.

The church started a review in 2015, under the name “Dare to Dream”, exploring how we might continue and possibly extend our use of our premises to serve God’s people and make new disciples. From that, we have drawn up development plans to install a lift and make greater use of the first floor, extend The Link foyer and upgrade the facilities for the pre-school. These works under the project title, 'Connect: A Space to Share' were formally started late in 2019 and are now nearing completion. As part of this work the extremely exciting outreach café, 'Make & Brew' will operate from the new Link space creating a significant focus for the church's future engagement with the local community. It is hoped that this will open in the autumn of 2020.

Covid-19 has inevitably created significant problems since the pandemic lockdown was announced in March. The groups that normally used the building have been unable to do so; worship has not been able to operate as it used to and the building has been closed to the public since this time. This has though given an opportunity to do things differently and rise to the challenges presented. The 'Connect: A Space to Share project' has been completed quicker than would otherwise be the case because public access to the building has not been possible. It will mean that as restrictions on public gathering continue to be gradually lifted that the church will have fully refurbished premises to be able to meet the local community needs. Worship has still proceeded with services being 'streamed' weekly for people to access online which has resulted in a greater number of people being reached by the church than would otherwise be

the case. The network of pastoral carers has been extremely active in ensuring that regular contact is maintained with church members and to exercise the care required for all its people.

It is hoped that the building can be properly re-opened during the autumn of 2020 as the building works are completed and that this will also enable some form of public worship to re-commence. The Pre-school Nursery and after-school club have both begun operating again in September and it is planned to expand the number of community groups using the revised facilities progressively as this becomes feasible.

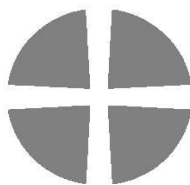
### **Financial Information**

*The accounts for the year to 31 August 2020 are being independently examined and are included as part of this report. Expenditure has exceeded income by around £116,000 over the year which is primarily the result of the redevelopment project, entitled: Connect: A Space to Share.*

The church benefits from a substantial amount of expertise and time given freely by its members, especially in property maintenance and administrative functions, including pastoral care and the provision of music for worship. No attempt has been made to quantify that, either in hours or in monetary value.

### **Signed**

Rev Christine Coram



Church  
Accruals Accounts  
2019-2020

## THE METHODIST CHURCH

### STANDARD REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

**St James Road Methodist**

**Church**

Registered Charity - Registration number

1127830

Southampton	Circuit No	26/1
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**Minister**

Rev C Coram

**Church Stewards**

Mr D Skinner

Mr P Syed

Mrs E White

Ms R Lester

Mr C Fullbrook

Mrs P Harris

Mrs C Hooper

Mr D Bone

Mr C Bradwell

Ms C Pritchard

**Church Treasurer**

Mr N Hitch

**Statement of Financial Activities (SOFA) for the year ended 31 August 2020**

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£
<b>Income</b>						
1 Offerings	4	85,921	-	-	-	85,921
2 Donations	5	6,429	-	56,683	-	63,112
2a Grants		-	-	450,000	-	450,000
2b Gift Day		5,166	-	19,705	-	24,871
3 Gift aid	4	25,099	-	9,452	-	34,551
4 Interest and investment income	6	3,806	-	47	-	3,853
5 Property Income	7	27,060	-	-	-	27,060
6 Internal organisations		-	8,434	5,277	-	13,711
7 Other charitable income	8	1,703	1,524	19,511	-	22,738
<b>8 Total income</b>		<b>155,184</b>	<b>9,958</b>	<b>560,675</b>	<b>-</b>	<b>725,817</b>
<b>Expenditure</b>						
9 Circuit assessment or share		97,074	-	-	-	97,074
10 Grants and donations		3,506	-	-	-	3,506
11 Property maintenance		21,618	-	-	-	21,618
12 Insurance, utilities etc		21,576	-	-	-	21,576
13 Depreciation		-	-	-	-	-
14 Office expenses		-	-	-	-	-
15 Other expenditure		20,355	7,555	5,112	-	33,022
16 Internal organisations		-	-	5,533	-	5,533
<b>17 Total charitable expenditure</b>		<b>164,129</b>	<b>7,555</b>	<b>10,645</b>	<b>-</b>	<b>182,329</b>
18 Gains/(losses) on monetary investmen	13	-	-	-	-	-
19 Gains/(losses) on investment properties		-	-	-	-	-
<b>20 Net income/(expenditure)</b>		<b>(8,945)</b>	<b>2,403</b>	<b>550,030</b>	<b>-</b>	<b>543,488</b>
21 Transfers between funds		(15,000)	706,694	(691,694)	-	-
22 Other gains/(losses)		-	-	-	-	-
<b>23 Net movement in funds</b>		<b>(23,945)</b>	<b>709,097</b>	<b>(141,664)</b>	<b>-</b>	<b>543,488</b>
24 Total funds brought forward		71,538	2,255,271	320,140	5,000	2,651,949
<b>25 Total funds carried forward</b>		<b>47,593</b>	<b>2,964,368</b>	<b>178,476</b>	<b>5,000</b>	<b>3,195,437</b>

**Statement of Financial Activities (SOFA) for the year ended 31 August 2019**

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2018-19 £
<b>Income</b>						
1 Offerings	4	86,750	-	-	-	86,750
2 Donations	5	1,828	1,207	140,500	-	143,535
2a Grants		-	-	4,000	-	4,000
2b Gift Day		8,378	-	8,047	-	16,425
3 Gift aid	4	23,893	-	3,711	-	27,604
4 Interest and investment income	6	1,747	-	47	-	1,794
5 Property Income	7	33,877	-	-	-	33,877
6 Internal organisations		-	1,616	5,070	-	6,686
7 Other charitable income	8	25,969	3,325	20,057	-	49,351
<b>8 Total income</b>		<b>182,442</b>	<b>6,148</b>	<b>181,432</b>	<b>-</b>	<b>370,022</b>
<b>Expenditure</b>						
9 Circuit assessment or share		95,004	-	-	-	95,004
10 Grants and donations		3,760	-	-	-	3,760
11 Property maintenance		24,049	-	-	-	24,049
12 Insurance, utilities etc		20,274	-	-	-	20,274
13 Depreciation		-	579	-	-	579
14 Office expenses		-	-	-	-	-
15 Other expenditure		29,609	2,637	22,081	-	54,327
16 Internal organisations		-	1,552	3,331	-	4,883
<b>17 Total charitable expenditure</b>		<b>172,696</b>	<b>4,768</b>	<b>25,412</b>	<b>-</b>	<b>202,876</b>
18 Gains/(losses) on monetary investmen	13	-	-	-	-	-
19 Gains/(losses) on investment properties		-	-	-	-	-
<b>20 Net income/(expenditure)</b>		<b>9,746</b>	<b>1,380</b>	<b>156,020</b>	<b>-</b>	<b>167,146</b>
21 Transfers between funds		1,419	(19)	(1,400)	-	-
22 Other gains/(losses)		-	-	-	-	-
<b>23 Net movement in funds</b>		<b>11,165</b>	<b>1,361</b>	<b>154,620</b>	<b>-</b>	<b>167,146</b>
24 Total funds brought forward		60,373	2,253,910	165,520	5,000	2,484,803
<b>25 Total funds carried forward</b>		<b>71,538</b>	<b>2,255,271</b>	<b>320,140</b>	<b>5,000</b>	<b>2,651,949</b>

## Balance Sheet as at 31 August 2020

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020 £	Totals 2019 £
Fixed Assets							
Church building and other property	12	-	2,958,212	-	-	2,958,212	2,250,000
Investments	13	-	-	-	5,000	5,000	5,000
Total fixed assets		-	2,958,212	-	5,000	2,963,212	2,255,000
Current Assets							
Debtors and prepayments	14	12,044	-	-	-	12,044	14,242
Investments with TMCP	14	-	-	523	-	523	519
Central Finance Board Deposits	14	5,745	-	213,238	-	218,983	364,061
Cash at Bank and in hand	14	31,904	6,156	9,715	-	47,775	19,207
Total current assets		49,693	6,156	223,476	-	279,325	398,029
Current liabilities							
Creditors (due in under 1 year)	15	2,100	-	-	-	2,100	1,080
Total current liabilities		2,100	-	-	-	2,100	1,080
Net current assets/liabilities		47,593	6,156	223,476	-	277,225	396,949
Total assets less current liabilities		47,593	2,964,368	223,476	5,000	3,240,437	2,651,949
Long term liabilities (due after more than one year)							
Loans to the Church	16	-		45,000	-	45,000	-
Net assets		47,593	2,964,368	178,476	5,000	3,195,437	2,651,949
Funds of the Church							
General Fund (Unrestricted)	19	47,593				47,593	71,538
Designated Funds (Unrestricted)	19		2,964,368			2,964,368	2,255,271
Total Unrestricted Funds						3,011,961	2,326,809
Restricted Funds	19			178,476		178,476	320,140
Endowment Funds					5,000	5,000	5,000
Total Funds		47,593	2,964,368	178,476	5,000	3,195,437	2,651,949

Signed

Church Treasurer

**Cash flow statement for the year ended 31 August 2020**

<b>Statement of cash flows</b>	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Cash from operating activities</b>			
Net cash used in operating activities		<b>542,849</b>	<b>167,686</b>
<b>Cash flows from investing activities</b>			
Dividends, interest and rents from investments		3,853	1,794
Purchase of property, plant and equipment		(708,212)	-
<b>Net cash provided by investing activities</b>		<b>(704,359)</b>	<b>1,794</b>
<b>Cash flows from financing activities</b>			
New borrowing		45,000	-
<b>Net cash used in financing activities</b>		<b>45,000</b>	<b>-</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(116,510)</b>	<b>169,480</b>
Cash and cash equivalents at the beginning of the reporting period		383,268	213,209
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>266,758</b>	<b>383,268</b>
		<b>2020 £</b>	<b>2019 £</b>
<b>Reconciliation of net income to net cash flow from operating activities</b>			
Net income for the reporting period (as per statement of financial activities)		543,488	167,146
<b>Adjustments for:</b>			
Gains on investments		(4)	(3)
Dividends, interest and rents from investments		(3,853)	(1,794)
(increase)/decrease in debtors		2,198	1,797
increase/(decrease) in creditors		1,020	540
<b>Net cash used in operating activities</b>		<b>542,849</b>	<b>167,686</b>
		<b>2020 £</b>	<b>2019 £</b>
<b>Analysis of cash and cash equivalent</b>			
Cash in hand and in bank		266,758	383,268
<b>Total cash and cash equivalents</b>		<b>266,758</b>	<b>383,268</b>



**1 Basis of Accounting**

The financial statements have been prepared under the Charities Act 2011 in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS 102 (effective from 1 January 2019) - the Charities SORP (FRS 102).

**2 Funds**

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted Funds which are held for a narrower purpose including those for internal organisations. There are also Designated funds which have been earmarked by the trustees for particular purposes within Unrestricted funds. Details of each material fund are disclosed in note 19. Any funds may be represented by more than just cash.

**3 Accounting Policies**

**Basis**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

**Income**

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to it, the trustees judge it probable that they will receive it, and the monetary value can be measured with sufficient reliability.

**Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable.

**Grants**

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment.

**VAT**

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

**Tangible Fixed Assets for use by the Church**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown at deemed historical cost. Other fixed assets are depreciated on a straight line basis over periods as set out in note 12.

**Investment Properties**

Investment properties - no property is currently deemed to not be held for the long term purpose of the charity.

**Investments**

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown on the SOFA.

**Debtors and Prepayments**

Debtors include Gift Aid not yet received in respect of donations up to the balance sheet date, and prepayments such as Circuit Assessment paid for subsequent periods.

**Creditors**

Creditors include outstanding loan balances from church members which are repayable on demand and interest free.

**Going Concern**

The accounts have been prepared on the basis that the charity is a going concern.

**St James Road Methodist Church**

			<b>2020</b>	<b>2019</b>
<b>4 Offerings Including Gift Aid</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Standing Orders	50,345	-	<b>50,345</b>	44,308
Collections and regular giving	35,576	-	<b>35,576</b>	42,442
Tax Credits	25,099	9,452	<b>34,551</b>	27,604
<b>Total</b>	<b>111,020</b>	<b>9,452</b>	<b>120,472</b>	<b>114,354</b>

			<b>2020</b>	<b>2019</b>
<b>5 Donations and Legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	2,909	54,983	<b>57,892</b>	68,035
Legacies	3,520	1,700	<b>5,220</b>	75,500
<b>Total</b>	<b>6,429</b>	<b>56,683</b>	<b>63,112</b>	<b>143,535</b>

			<b>2020</b>	<b>2019</b>
<b>6 Investment Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Central Finance Board	3,806	-	<b>3,806</b>	1,747
TMCP	-	47	<b>47</b>	47
	<b>3,806</b>	<b>47</b>	<b>3,853</b>	<b>1,794</b>

			<b>2020</b>	<b>2019</b>
<b>7 Property Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Lettings	27,060	-	<b>27,060</b>	33,877
	<b>27,060</b>	<b>-</b>	<b>27,060</b>	<b>33,877</b>

			<b>2020</b>	<b>2019</b>
<b>8 Other Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising Events	-	3,149	<b>3,149</b>	8,462
Other	3,227	16,362	<b>19,589</b>	40,889
	<b>3,227</b>	<b>19,511</b>	<b>22,738</b>	<b>49,351</b>

## St James Road Methodist Church

<b>9 Payment to Trustees</b>	<b>2020</b>	<b>2019</b>
Payments made to trustees for additional services provided to the church by agreement with the Church Council Meeting	-	-

Number of trustees who were paid expenses	10	14
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Nature of the expenses: postage, supplies, fundraising event costs, printing, stationery, electrical equipment, worship materials and general consumables

Total amount paid	<b>£</b> 7,925	5,183
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### **10 Fees for Examination or Audit of the Accounts**

Independent Examiner's or Auditor's fees for reporting on the accounts	<b>£</b> 600	540
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Other fees (e.g. advice, accountancy services paid to the Independent Examiner or Auditor)	<b>£</b> -	-
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### **11 Paid Employees**

#### **Staff Costs paid during the year were:**

Gross wages, salaries and benefits in kind	<b>£</b> -	-
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Employers National Insurance Costs	<b>£</b> -	-
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Pension Costs	<b>£</b> -	-
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Total Staff Costs	<b>£</b> -	-
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<b>Average number of staff employed during the year</b>	-	-
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#### **Volunteers**

In accordance with FRS102, the value of volunteer time is not recognised in the accounts. However it is acknowledged that the Church benefits greatly from all the work done by its many volunteers, enriching and expanding so many areas of our worship, service and mission. This includes the members of Church Council (trustees) who kindly provide time free of charge to oversee the church's operations and ensure compliance with our many obligations.

**12 Tangible Fixed Assets**

Cost or Valuation

		Church (non investment)	Other Land & Buildings	Organ	Other Fixed Assets	Total
		Land & Buildings				
		£	£	£	£	£
<b>Balance Brought Forward</b>		<b>2,250,000</b>	-	<b>313,512</b>	<b>2,269</b>	<b>2,565,781</b>
Additions		708,212	-	-	-	<b>708,212</b>
Balance Carried Forward		<b>2,958,212</b>	-	<b>313,512</b>	<b>2,269</b>	<b>3,273,993</b>
<b>Accumulated Depreciation</b>						
Balance Brought Forward		-	-	313,512	2,269	<b>315,781</b>
Depreciation charge for the year (-)		-	-	-	-	-
<b>Balance Carried Forward</b>		-	-	<b>313,512</b>	<b>2,269</b>	<b>315,781</b>
<b>Net Book Value</b>						
<b>Brought Forward</b>		<b>2,250,000</b>	-	-	-	<b>2,250,000</b>
<b>Carried Forward</b>		<b>2,958,212</b>	-	-	-	<b>2,958,212</b>

Depreciation rate/period

nil

3 years

10 years

3 years

## St James Road Methodist Church

### 13 Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments, and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

#### Analysis of Investment Movements

	2020	2019
<b>Change in Investment Values</b>		
	£	£
Carrying (market) value at beginning of year	5,000	5,000
<b>Add:</b> additions to Investments at Cost	-	-
<b>Less:</b> Disposals at Carrying Value	-	-
Net gain/loss on revaluation	-	-
Carrying (market) value at end of Year	5,000	5,000

## St James Road Methodist Church

### 14 Analysis of Current Assets

	2020	2019
	£	£
<b>Debtors and Prepayments</b>		
Pre-paid Assessment	6,544	8,230
Prepayments and Accrued Income	5,500	6,012
<b>Total Debtors and Prepayments</b>	<b>12,044</b>	<b>14,242</b>

### Analysis of Cash at Bank

Bank Balance held at HSBC	38,037	9,214
Bank Balance held at Central Finance Board	218,983	364,061
Bank Balance held in TMCP Model Trust Bequests	523	519
Petty Cash	22	22
Balances held by Internal Organisations	9,716	9,971
<b>Total Cash and Bank Balances</b>	<b>267,281</b>	<b>383,787</b>

### 15 Analysis of Current Liabilities

	2020	2019
	£	£
Accruals and Other Creditors	2,100	1,080
<b>Total Current Liabilities</b>	<b>2,100</b>	<b>1,080</b>

### 16 Analysis of Long Term Liabilities

	2020	2019
	£	£
Loans	45,000	-
<b>Total Long Term Liabilities</b>	<b>45,000</b>	<b>-</b>

### 17 Capital Commitments and Contingent Liabilities

As at the 31st August 2020 the church has no capital commitments.

No contingent liabilities were identified as at 31st August 2020.

### 18 Related Party Transactions

There were no related party transactions

## 19 Detailed Analysis of Individual Fund Movements

**Unrestricted Funds**

<b>Fund Name</b>	<b>Opening Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Closing Balance</b>
General Fund	71,538	155,184	164,129	(15,000)	47,593
Benevolent Fund	817	75	-	-	892
Fixed assets	2,250,000	-	-	708,212	2,958,212
Tadpoles	8	748	744	-	12
Who Let The Dads Out	176	227	-	(200)	203
Bumps & Babes	297	-	-	(297)	-
Thursday Teapot	695	474	-	(500)	669
Youth Work	748	-	-	-	748
Others	2,530	8,434	6,811	(521)	3,632
<b>Totals</b>	<b>2,326,809</b>	<b>165,142</b>	<b>171,684</b>	<b>691,694</b>	<b>3,011,961</b>

**Restricted Funds**

<b>Fund Name</b>	<b>Opening Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Closing Balance</b>
Internal Organisations:					
SJR Boys/Girls Brigade	5,379	2,999	2,092	-	6,286
286 Boys Brigade	1,317	505	1,076	-	746
Choir	506	150	299	-	357
Bowls Club	1,033	857	826	-	1,064
Soup & Sweet Lunch	135	-	-	-	135
Womens Wednesday Grp	733	766	1,240	-	259
Youth Club	673	-	-	-	673
Chatty Crafters	195	-	-	-	195
<b>Internal Orgs Total</b>	<b>9,971</b>	<b>5,277</b>	<b>5,533</b>	<b>-</b>	<b>9,715</b>
Flower Fund	194	427	379	-	242
Development Fund (Connect)	296,613	543,770	-	(691,594)	148,789
Organ Fund	741	3,520	2,591	-	1,670
Property Reserve	11,009	5,170	-	-	16,179
Badminton Club	362	-	-	(100)	262
All We Can	-	462	423	-	39
Basics Bank	-	2,049	1,719	-	330
Legacy - 286	1,250	-	-	-	1,250
<b>Totals</b>	<b>320,140</b>	<b>560,675</b>	<b>10,645</b>	<b>(691,694)</b>	<b>178,476</b>

**Fund Purposes**

**Benevolent Fund:** for giving at the discretion of the Ministers to needy individuals in the locality

**Tadpoles, Who Let The Dads Out and Bumps & Babes:** for providing services to the community in connection with young families

**Thursday Teapot:** for distribution at the discretion of the Church Council from funds donated at month meetings

**Internal Organisations:** funds held by groups reporting to the Church Council

**Flower Fund:** funds donated for the provision of weekly church flowers

**Connect:** funds held towards the proposed development of The Link and 1st floor rooms. Income includes grants received from the Foyle Foundation (£4,000)

**Organ Fund:** funds held towards the repair and maintenance of the church organ

**Property Reserve:** funds held towards larger than normal property expenses funded from underspend of previous years property maintenance budgets

**Badminton Club:** funds held on behalf of the club that meets on the Church premises

**All We Can/Basics Bank:** funds held from member donations for these specified causes

**Legacy 286:** legacy received for restricted use for Boys Brigade at '286'.

**Transfers Between Funds**

The sum of £15,000 was transferred from General Funds into the Connect Restricted Fund

The sum of £708,212 was transferred from the Development Fund to the Fixed Assets fund upon the realisation of expenditure in relation to the development of the building.

Various transfers were made from internal funds to Connect for new furniture in the Link café



Name of Church **St James Road Methodist Church**

Circuit No **26/1**

### DECLARATIONS

#### Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2020 have been prepared from the records of the Church and that they include all funds under the control of the Church Council.

Signature of Treasurer



Date

21/1/2021

Name of Treasurer

Neil Hitch

Address

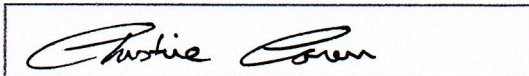
22 Marybridge Close, Totton, Southampton, SO40 9AQ

#### Presentation to the Church Council for Approval

I confirm that the annual report and accounts for the year ended 31st August 2020 were presented to the Church Council at its meeting on:  
and were approved.

19/1/2021

Signature of the Chair  
of the Meeting



Name of the Chair of the Meeting

Rev Christine Coram

Date

21/01/2021

**Name of Church** St James Road Methodist Church

**Circuit No** 1127830

**Independent Examiner's Report to the Trustees of the**

**St James Road Methodist Church**

This report is on the Church Accounts for the year ended 31st August 2020

**Responsibilities and basis of Independent Examiner's Report**

I report to the trustees on my examination of the accounts of the St James Road Methodist Church for the year ended 31 August 2020. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name of Church **St James Road Methodist Church**

Circuit No **1127830**

**Independent Examiner's Report to the Trustees of the**

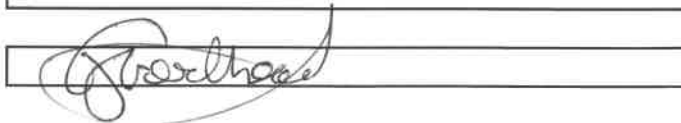
**St James Road Methodist Church**

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name

C J Goodhead FCA

Signature



Relevant Professional qualification or body

ICAEW

Name of firm (where appropriate)

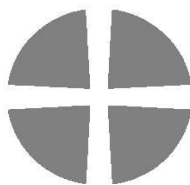
Knight Goodhead Limited

Address

7 Bournemouth Road, Chandlers Ford, Eastleigh, SO53 3DA

Date

19 January 2021



Church  
Accruals Accounts  
2019-2020

## THE METHODIST CHURCH

### STANDARD REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

**St James Road Methodist**

**Church**

Registered Charity - Registration number

1127830

Southampton

Circuit No

26/1

**Minister**

Rev C Coram

**Church Stewards**

Mr D Skinner

Mr P Syed

Mrs E White

Ms R Lester

Mr C Fullbrook

Mrs P Harris

Mrs C Hooper

Mr D Bone

Mr C Bradwell

Ms C Pritchard

**Church Treasurer**

Mr N Hitch

**Statement of Financial Activities (SOFA) for the year ended 31 August 2020**

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£
<b>Income</b>						
1 Offerings	4	85,921	-	-	-	<b>85,921</b>
2 Donations	5	6,429	-	56,683	-	<b>63,112</b>
2a Grants		-	-	450,000	-	<b>450,000</b>
2b Gift Day		5,166	-	19,705	-	<b>24,871</b>
3 Gift aid	4	25,099	-	9,452	-	<b>34,551</b>
4 Interest and investment income	6	3,806	-	47	-	<b>3,853</b>
5 Property Income	7	27,060	-	-	-	<b>27,060</b>
6 Internal organisations		-	8,434	5,277	-	<b>13,711</b>
7 Other charitable income	8	1,703	1,524	19,511	-	<b>22,738</b>
<b>8 Total income</b>		<b>155,184</b>	<b>9,958</b>	<b>560,675</b>	<b>-</b>	<b>725,817</b>
<b>Expenditure</b>						
9 Circuit assessment or share		97,074	-	-	-	<b>97,074</b>
10 Grants and donations		3,506	-	-	-	<b>3,506</b>
11 Property maintenance		21,618	-	-	-	<b>21,618</b>
12 Insurance, utilities etc		21,576	-	-	-	<b>21,576</b>
13 Depreciation		-	-	-	-	<b>-</b>
14 Office expenses		-	-	-	-	<b>-</b>
15 Other expenditure		20,355	7,555	5,112	-	<b>33,022</b>
16 Internal organisations		-	-	5,533	-	<b>5,533</b>
<b>17 Total charitable expenditure</b>		<b>164,129</b>	<b>7,555</b>	<b>10,645</b>	<b>-</b>	<b>182,329</b>
18 Gains/(losses) on monetary investmen	13	-	-	-	-	<b>-</b>
19 Gains/(losses) on investment properties		-	-	-	-	<b>-</b>
<b>20 Net income/(expenditure)</b>		<b>(8,945)</b>	<b>2,403</b>	<b>550,030</b>	<b>-</b>	<b>543,488</b>
21 Transfers between funds		(15,000)	706,694	(691,694)	-	<b>-</b>
22 Other gains/(losses)		-	-	-	-	<b>-</b>
<b>23 Net movement in funds</b>		<b>(23,945)</b>	<b>709,097</b>	<b>(141,664)</b>	<b>-</b>	<b>543,488</b>
24 Total funds brought forward		71,538	2,255,271	320,140	5,000	<b>2,651,949</b>
<b>25 Total funds carried forward</b>		<b>47,593</b>	<b>2,964,368</b>	<b>178,476</b>	<b>5,000</b>	<b>3,195,437</b>

**Statement of Financial Activities (SOFA) for the year ended 31 August 2019**

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2018-19 £
<b>Income</b>						
1 Offerings	4	86,750	-	-	-	86,750
2 Donations	5	1,828	1,207	140,500	-	143,535
2a Grants		-	-	4,000	-	4,000
2b Gift Day		8,378	-	8,047	-	16,425
3 Gift aid	4	23,893	-	3,711	-	27,604
4 Interest and investment income	6	1,747	-	47	-	1,794
5 Property Income	7	33,877	-	-	-	33,877
6 Internal organisations		-	1,616	5,070	-	6,686
7 Other charitable income	8	25,969	3,325	20,057	-	49,351
<b>8 Total income</b>		<b>182,442</b>	<b>6,148</b>	<b>181,432</b>	<b>-</b>	<b>370,022</b>
<b>Expenditure</b>						
9 Circuit assessment or share		95,004	-	-	-	95,004
10 Grants and donations		3,760	-	-	-	3,760
11 Property maintenance		24,049	-	-	-	24,049
12 Insurance, utilities etc		20,274	-	-	-	20,274
13 Depreciation		-	579	-	-	579
14 Office expenses		-	-	-	-	-
15 Other expenditure		29,609	2,637	22,081	-	54,327
16 Internal organisations		-	1,552	3,331	-	4,883
<b>17 Total charitable expenditure</b>		<b>172,696</b>	<b>4,768</b>	<b>25,412</b>	<b>-</b>	<b>202,876</b>
18 Gains/(losses) on monetary investmen	13	-	-	-	-	-
19 Gains/(losses) on investment properties		-	-	-	-	-
<b>20 Net income/(expenditure)</b>		<b>9,746</b>	<b>1,380</b>	<b>156,020</b>	<b>-</b>	<b>167,146</b>
21 Transfers between funds		1,419	(19)	(1,400)	-	-
22 Other gains/(losses)		-	-	-	-	-
<b>23 Net movement in funds</b>		<b>11,165</b>	<b>1,361</b>	<b>154,620</b>	<b>-</b>	<b>167,146</b>
24 Total funds brought forward		60,373	2,253,910	165,520	5,000	2,484,803
<b>25 Total funds carried forward</b>		<b>71,538</b>	<b>2,255,271</b>	<b>320,140</b>	<b>5,000</b>	<b>2,651,949</b>

## Balance Sheet as at 31 August 2020

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020 £	Totals 2019 £
<b>Fixed Assets</b>							
Church building and other property	12	-	2,958,212	-	-	2,958,212	2,250,000
Investments	13	-	-	-	5,000	5,000	5,000
<b>Total fixed assets</b>		-	2,958,212	-	5,000	2,963,212	2,255,000
<b>Current Assets</b>							
Debtors and prepayments	14	12,044	-	-	-	12,044	14,242
Investments with TMCP	14	-	-	523	-	523	519
Central Finance Board Deposits	14	5,745	-	213,238	-	218,983	364,061
Cash at Bank and in hand	14	31,904	6,156	9,715	-	47,775	19,207
<b>Total current assets</b>		49,693	6,156	223,476	-	279,325	398,029
<b>Current liabilities</b>							
Creditors (due in under 1 year)	15	2,100	-	-	-	2,100	1,080
<b>Total current liabilities</b>		2,100	-	-	-	2,100	1,080
<b>Net current assets/liabilities</b>		47,593	6,156	223,476	-	277,225	396,949
<b>Total assets less current liabilities</b>		47,593	2,964,368	223,476	5,000	3,240,437	2,651,949
<b>Long term liabilities (due after more than one year)</b>							
Loans to the Church	16	-		45,000	-	45,000	-
<b>Net assets</b>		47,593	2,964,368	178,476	5,000	3,195,437	2,651,949
<b>Funds of the Church</b>							
General Fund (Unrestricted)	19	47,593				47,593	71,538
Designated Funds (Unrestricted)	19		2,964,368			2,964,368	2,255,271
<b>Total Unrestricted Funds</b>						3,011,961	2,326,809
Restricted Funds	19			178,476		178,476	320,140
Endowment Funds					5,000	5,000	5,000
<b>Total Funds</b>		47,593	2,964,368	178,476	5,000	3,195,437	2,651,949

Signed

Church Treasurer

**Cash flow statement for the year ended 31 August 2020**

<b>Statement of cash flows</b>	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Cash from operating activities</b>			
Net cash used in operating activities		<b>542,849</b>	<b>167,686</b>
<b>Cash flows from investing activities</b>			
Dividends, interest and rents from investments		3,853	1,794
Purchase of property, plant and equipment		(708,212)	-
<b>Net cash provided by investing activities</b>		<b>(704,359)</b>	<b>1,794</b>
<b>Cash flows from financing activities</b>			
New borrowing		45,000	-
<b>Net cash used in financing activities</b>		<b>45,000</b>	<b>-</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(116,510)</b>	<b>169,480</b>
Cash and cash equivalents at the beginning of the reporting period		383,268	213,209
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>266,758</b>	<b>383,268</b>
		<b>2020 £</b>	<b>2019 £</b>
<b>Reconciliation of net income to net cash flow from operating activities</b>			
Net income for the reporting period (as per statement of financial activities)		543,488	167,146
<b>Adjustments for:</b>			
Gains on investments		(4)	(3)
Dividends, interest and rents from investments		(3,853)	(1,794)
(increase)/decrease in debtors		2,198	1,797
increase/(decrease) in creditors		1,020	540
<b>Net cash used in operating activities</b>		<b>542,849</b>	<b>167,686</b>
		<b>2020 £</b>	<b>2019 £</b>
<b>Analysis of cash and cash equivalent</b>			
Cash in hand and in bank		266,758	383,268
<b>Total cash and cash equivalents</b>		<b>266,758</b>	<b>383,268</b>



**1 Basis of Accounting**

The financial statements have been prepared under the Charities Act 2011 in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS 102 (effective from 1 January 2019) - the Charities SORP (FRS 102).

**2 Funds**

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted Funds which are held for a narrower purpose including those for internal organisations. There are also Designated funds which have been earmarked by the trustees for particular purposes within Unrestricted funds. Details of each material fund are disclosed in note 19. Any funds may be represented by more than just cash.

**3 Accounting Policies**

**Basis**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

**Income**

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to it, the trustees judge it probable that they will receive it, and the monetary value can be measured with sufficient reliability.

**Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable.

**Grants**

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment.

**VAT**

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

**Tangible Fixed Assets for use by the Church**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown at deemed historical cost. Other fixed assets are depreciated on a straight line basis over periods as set out in note 12.

**Investment Properties**

Investment properties - no property is currently deemed to not be held for the long term purpose of the charity.

**Investments**

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown on the SOFA.

**Debtors and Prepayments**

Debtors include Gift Aid not yet received in respect of donations up to the balance sheet date, and prepayments such as Circuit Assessment paid for subsequent periods.

**Creditors**

Creditors include outstanding loan balances from church members which are repayable on demand and interest free.

**Going Concern**

The accounts have been prepared on the basis that the charity is a going concern.

**St James Road Methodist Church**

			<b>2020</b>	<b>2019</b>
<b>4 Offerings Including Gift Aid</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Standing Orders	50,345	-	<b>50,345</b>	44,308
Collections and regular giving	35,576	-	<b>35,576</b>	42,442
Tax Credits	25,099	9,452	<b>34,551</b>	27,604
<b>Total</b>	<b>111,020</b>	<b>9,452</b>	<b>120,472</b>	<b>114,354</b>

			<b>2020</b>	<b>2019</b>
<b>5 Donations and Legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	2,909	54,983	<b>57,892</b>	68,035
Legacies	3,520	1,700	<b>5,220</b>	75,500
<b>Total</b>	<b>6,429</b>	<b>56,683</b>	<b>63,112</b>	<b>143,535</b>

			<b>2020</b>	<b>2019</b>
<b>6 Investment Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Central Finance Board	3,806	-	<b>3,806</b>	1,747
TMCP	-	47	<b>47</b>	47
	<b>3,806</b>	<b>47</b>	<b>3,853</b>	<b>1,794</b>

			<b>2020</b>	<b>2019</b>
<b>7 Property Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Lettings	27,060	-	<b>27,060</b>	33,877
	<b>27,060</b>	<b>-</b>	<b>27,060</b>	<b>33,877</b>

			<b>2020</b>	<b>2019</b>
<b>8 Other Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising Events	-	3,149	<b>3,149</b>	8,462
Other	3,227	16,362	<b>19,589</b>	40,889
	<b>3,227</b>	<b>19,511</b>	<b>22,738</b>	<b>49,351</b>

## St James Road Methodist Church

## 9 Payment to Trustees

2020

2019

Payments made to trustees for additional services provided to the church by agreement with the Church Council Meeting

—

-

Number of trustees who were paid expenses

10

14

Nature of the expenses: postage, supplies, fundraising event costs, printing, stationery, electrical equipment, worship materials and general consumables

Total amount paid

£

7,925

5,183

## 10 Fees for Examination or Audit of the Accounts

Independent Examiner's or Auditor's fees  
for reporting on the accounts

£

600

540

Other fees (e.g. advice, accountancy services paid to the Independent Examiner or Auditor)

£

—

—

## 11 Paid Employees

**Staff Costs paid during the year were:**

Gross wages, salaries and benefits in kind

£

—

—

## Employers National Insurance Costs

£

—

—

## Pension Costs

£

—

-

### Total Staff Costs

£

—

—

**Average number of staff employed during the year**

—

—

## Volunteers

In accordance with FRS102, the value of volunteer time is not recognised in the accounts. However it is acknowledged that the Church benefits greatly from all the work done by its many volunteers, enriching and expanding so many areas of our worship, service and mission. This includes the members of Church Council (trustees) who kindly provide time free of charge to oversee the church's operations and ensure compliance with our many obligations.

**12 Tangible Fixed Assets**

Cost or Valuation

		Church (non investment)	Other Land & Buildings	Organ	Other Fixed Assets	Total
		Land & Buildings				
		£	£	£	£	£
<b>Balance Brought Forward</b>		<b>2,250,000</b>	-	<b>313,512</b>	<b>2,269</b>	<b>2,565,781</b>
Additions		708,212	-	-	-	<b>708,212</b>
Balance Carried Forward		<b>2,958,212</b>	-	<b>313,512</b>	<b>2,269</b>	<b>3,273,993</b>
<b>Accumulated Depreciation</b>						
Balance Brought Forward		-	-	313,512	2,269	<b>315,781</b>
Depreciation charge for the year (-)		-	-	-	-	-
<b>Balance Carried Forward</b>		-	-	<b>313,512</b>	<b>2,269</b>	<b>315,781</b>
<b>Net Book Value</b>						
Brought Forward		<b>2,250,000</b>	-	-	-	<b>2,250,000</b>
Carried Forward		<b>2,958,212</b>	-	-	-	<b>2,958,212</b>

Depreciation rate/period

nil

3 years

10 years

3 years

## St James Road Methodist Church

### 13 Investments

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments, and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

#### Analysis of Investment Movements

	2020	2019
<b>Change in Investment Values</b>		
	£	£
Carrying (market) value at beginning of year	5,000	5,000
<b>Add:</b> additions to Investments at Cost	-	-
<b>Less:</b> Disposals at Carrying Value	-	-
Net gain/loss on revaluation	-	-
Carrying (market) value at end of Year	5,000	5,000

## St James Road Methodist Church

### 14 Analysis of Current Assets

	2020	2019
	£	£
<b>Debtors and Prepayments</b>		
Pre-paid Assessment	6,544	8,230
Prepayments and Accrued Income	5,500	6,012
<b>Total Debtors and Prepayments</b>	<b>12,044</b>	<b>14,242</b>

### Analysis of Cash at Bank

Bank Balance held at HSBC	38,037	9,214
Bank Balance held at Central Finance Board	218,983	364,061
Bank Balance held in TMCP Model Trust Bequests	523	519
Petty Cash	22	22
Balances held by Internal Organisations	9,716	9,971
<b>Total Cash and Bank Balances</b>	<b>267,281</b>	<b>383,787</b>

### 15 Analysis of Current Liabilities

	2020	2019
	£	£
Accruals and Other Creditors	2,100	1,080
<b>Total Current Liabilities</b>	<b>2,100</b>	<b>1,080</b>

### 16 Analysis of Long Term Liabilities

	2020	2019
	£	£
Loans	45,000	-
<b>Total Long Term Liabilities</b>	<b>45,000</b>	<b>-</b>

### 17 Capital Commitments and Contingent Liabilities

As at the 31st August 2020 the church has no capital commitments.

No contingent liabilities were identified as at 31st August 2020.

### 18 Related Party Transactions

There were no related party transactions

## 19 Detailed Analysis of Individual Fund Movements

**Unrestricted Funds**

<b>Fund Name</b>	<b>Opening Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Closing Balance</b>
General Fund	71,538	155,184	164,129	(15,000)	47,593
Benevolent Fund	817	75	-	-	892
Fixed assets	2,250,000	-	-	708,212	2,958,212
Tadpoles	8	748	744	-	12
Who Let The Dads Out	176	227	-	(200)	203
Bumps & Babes	297	-	-	(297)	-
Thursday Teapot	695	474	-	(500)	669
Youth Work	748	-	-	-	748
Others	2,530	8,434	6,811	(521)	3,632
<b>Totals</b>	<b>2,326,809</b>	<b>165,142</b>	<b>171,684</b>	<b>691,694</b>	<b>3,011,961</b>

**Restricted Funds**

<b>Fund Name</b>	<b>Opening Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Closing Balance</b>
Internal Organisations:					
SJR Boys/Girls Brigade	5,379	2,999	2,092	-	6,286
286 Boys Brigade	1,317	505	1,076	-	746
Choir	506	150	299	-	357
Bowls Club	1,033	857	826	-	1,064
Soup & Sweet Lunch	135	-	-	-	135
Womens Wednesday Grp	733	766	1,240	-	259
Youth Club	673	-	-	-	673
Chatty Crafters	195	-	-	-	195
<b>Internal Orgs Total</b>	<b>9,971</b>	<b>5,277</b>	<b>5,533</b>	<b>-</b>	<b>9,715</b>
Flower Fund	194	427	379	-	242
Development Fund (Connect)	296,613	543,770	-	(691,594)	148,789
Organ Fund	741	3,520	2,591	-	1,670
Property Reserve	11,009	5,170	-	-	16,179
Badminton Club	362	-	-	(100)	262
All We Can	-	462	423	-	39
Basics Bank	-	2,049	1,719	-	330
Legacy - 286	1,250	-	-	-	1,250
<b>Totals</b>	<b>320,140</b>	<b>560,675</b>	<b>10,645</b>	<b>(691,694)</b>	<b>178,476</b>

**Fund Purposes**

**Benevolent Fund:** for giving at the discretion of the Ministers to needy individuals in the locality

**Tadpoles, Who Let The Dads Out and Bumps & Babes:** for providing services to the community in connection with young families

**Thursday Teapot:** for distribution at the discretion of the Church Council from funds donated at month meetings

**Internal Organisations:** funds held by groups reporting to the Church Council

**Flower Fund:** funds donated for the provision of weekly church flowers

**Connect:** funds held towards the proposed development of The Link and 1st floor rooms. Income includes grants received from the Foyle Foundation (£4,000)

**Organ Fund:** funds held towards the repair and maintenance of the church organ

**Property Reserve:** funds held towards larger than normal property expenses funded from underspend of previous years property maintenance budgets

**Badminton Club:** funds held on behalf of the club that meets on the Church premises

**All We Can/Basics Bank:** funds held from member donations for these specified causes

**Legacy 286:** legacy received for restricted use for Boys Brigade at '286'.

**Transfers Between Funds**

The sum of £15,000 was transferred from General Funds into the Connect Restricted Fund

The sum of £708,212 was transferred from the Development Fund to the Fixed Assets fund upon the realisation of expenditure in relation to the development of the building.

Various transfers were made from internal funds to Connect for new furniture in the Link café



Name of Church **St James Road Methodist Church**

Circuit No **26/1**

### DECLARATIONS

#### Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2020 have been prepared from the records of the Church and that they include all funds under the control of the Church Council.

Signature of Treasurer



Date

21/1/2021

Name of Treasurer

Neil Hitch

Address

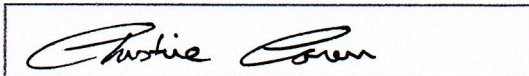
22 Marybridge Close, Totton, Southampton, SO40 9AQ

#### Presentation to the Church Council for Approval

I confirm that the annual report and accounts for the year ended 31st August 2020 were presented to the Church Council at its meeting on:  
and were approved.

19/1/2021

Signature of the Chair  
of the Meeting



Name of the Chair of the Meeting

Rev Christine Coram

Date

21/01/2021

**Name of Church** St James Road Methodist Church

**Circuit No** 1127830

**Independent Examiner's Report to the Trustees of the**

**St James Road Methodist Church**

This report is on the Church Accounts for the year ended 31st August 2020

**Responsibilities and basis of Independent Examiner's Report**

I report to the trustees on my examination of the accounts of the St James Road Methodist Church for the year ended 31 August 2020. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name of Church **St James Road Methodist Church**

Circuit No **1127830**

**Independent Examiner's Report to the Trustees of the**

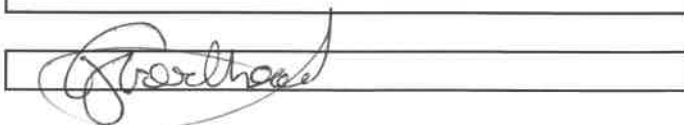
**St James Road Methodist Church**

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name

C J Goodhead FCA

Signature



Relevant Professional qualification or body

ICAEW

Name of firm (where appropriate)

Knight Goodhead Limited

Address

7 Bournemouth Road, Chandlers Ford, Eastleigh, SO53 3DA

Date

19 January 2021