

**REGISTERED COMPANY NUMBER: 09567950 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1163973**

Trustees' Report and  
Unaudited Financial Statements for the Year Ended 31st March 2020  
for  
HORNBY VILLAGE TRUST

David Wootton & Co  
Main Street  
Wray  
Lancaster  
LA2 8QA

# HORNBY VILLAGE TRUST

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The Trust's objectives are to provide, or assist to provide, facilities for recreation and other leisure time activities for the inhabitants of the Parish of Hornby with Farleton and the surrounding neighbourhood. By having a representative from each parish organisation, the Trust is able to identify the needs of the parish.

### **Activities for achieving objectives**

The Trust will maintain and manage the Hornby Village Institute to provide a venue for the various recreation, leisure time and education activities demanded by the residents of the parish and surrounding areas. Fundraising is an important activity as the monies raised, together with room hire income, will fundamentally assist with the costs of such provision.

### **Volunteers**

The Trust is grateful for the unstinting efforts of its volunteers who are involved in service provision and fundraising. A conservative estimate of over 5,000 volunteer hours were provided during the year. If this is conservatively valued at £7.83 per hour the volunteer efforts amount to over £39,150.

## **ACHIEVEMENT AND PERFORMANCE**

### **Review of Activities**

The Trust provides an excellent venue for a wide range of community activities, and also hosts the Hornby Helpline, co-ordinated volunteer help in our community. A morning "drop in" held daily in the Institute helps keep the community alive, a friendly and warm atmosphere for all.

### **Fundraising activities**

The excellent facilities allow for theatre and musical evenings of various genre, dancing, art exhibitions etc... Room income is supplemented by the profit from our social events.

### **Investment policy and performance**

Any surplus cash is to be invested, which is currently into the company current bank account.

## **FINANCIAL REVIEW**

### **Reserves policy**

There is currently £7,976 held in the bank account.

## **FUTURE PLANS**

The Trust aims to continue the provision of facilities for recreation and other leisure time activities for the inhabitants of the parish over the immediate period, and the long term.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Constitution**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hornby Village Trust is a company limited by guarantee. The company was incorporated on 29 April 2015 as Hornby Village Trust. The company commenced trading on 17 November 2015.

### **Method of appointment or election of trustees**

The management of the Trust is the responsibility of the Trustees who are elected and co-opted under the terms of the scheme.

### **Organisational structure and decision making**

There are 8 Trustees who sit on a Committee of Society Representatives (COSR). The COSR has representation from all the user groups and is the formal mechanism for dialogue between users, the community at large and the Management Committee. The COSR meet quarterly.

### **Policies adopted for the induction and training of trustees**

Whilst there is no formal training or induction process, the Trustees are familiar with the objectives of the Trust and, through an informal process, are brought in to the body of Trustees. The Trustees rely on their life experiences and common sense to make any decisions relating to the Trust.

### **Related parties**

The Company has a wholly owned non-charitable subsidiary company Hornby Village Trust Trading Limited (company number 09541606), the principle activity of which is the running of the bar at Hornby Institute.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

09567950 (England and Wales)

### **Registered Charity number**

1163973

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HORNBY VILLAGE TRUST

Trustees' Report  
for the Year Ended 31st March 2020

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**Registered office**

Hornby Institute  
Main Street  
Hornby  
Lancaster  
Lancashire  
LA2 8JR

**Trustees**

Mr D J Collins (resigned 19.10.20)  
Mr P King  
Mrs J E Sakne  
Rev D M Seber (resigned 20.3.20)  
Mrs P Seber  
Mrs C Smith  
Mrs C Webster  
Mrs A Griffiths  
Mrs J A Lloyd

**Independent Examiner**

David Wootton & Co  
Main Street  
Wray  
Lancaster  
LA2 8QA

Approved by order of the board of trustees on 17th December 2020 and signed on its behalf by:



Trustee

**Independent examiner's report to the trustees of Hornby Village Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

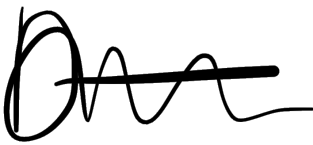
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wootton  
ACMA  
David Wootton & Co  
Wray  
Lancaster

17th December 2020

HORNBY VILLAGE TRUST

Statement of Financial Activities  
for the Year Ended 31st March 2020

		Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		6,867	1,391	8,258	25,059
<b>Charitable activities</b>					
Room Rental Income		22,357	-	22,357	32,143
Other trading activities	2	18,428	-	18,428	13,008
Other income		1,182	-	1,182	1,956
<b>Total</b>		<u>48,834</u>	<u>1,391</u>	<u>50,225</u>	<u>72,166</u>
<b>EXPENDITURE ON</b>					
Raising funds		27,777	-	27,777	29,537
<b>Charitable activities</b>					
Room Rental Income		23,635	-	23,635	39,990
Grant Making		-	724	724	-
<b>Total</b>		<u>51,412</u>	<u>724</u>	<u>52,136</u>	<u>69,527</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(2,578)</u>	<u>667</u>	<u>(1,911)</u>	<u>2,639</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		8,738	-	8,738	6,099
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>6,160</u></u>	<u><u>667</u></u>	<u><u>6,827</u></u>	<u><u>8,738</u></u>

The notes form part of these financial statements



## HORNBY VILLAGE TRUST

Balance Sheet  
31st March 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Investments	5	100	-	100	-
<b>CURRENT ASSETS</b>					
Debtors	6	2,296	-	2,296	4,347
Cash at bank		7,309	667	7,976	8,553
		<u>9,605</u>	<u>667</u>	<u>10,272</u>	<u>12,900</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(3,545)	-	(3,545)	(4,162)
		<u>6,060</u>	<u>667</u>	<u>6,727</u>	<u>8,738</u>
<b>NET CURRENT ASSETS</b>					
		<u>6,060</u>	<u>667</u>	<u>6,727</u>	<u>8,738</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>6,160</u>	<u>667</u>	<u>6,827</u>	<u>8,738</u>
<b>NET ASSETS</b>		<u>6,160</u>	<u>667</u>	<u>6,827</u>	<u>8,738</u>
<b>FUNDS</b>	8				
Unrestricted funds				6,160	8,738
Restricted funds				667	-
<b>TOTAL FUNDS</b>				<u>6,827</u>	<u>8,738</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

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The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th December 2020 and were signed on its behalf by:



Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**1. ACCOUNTING POLICIES - continued****Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Fundraising events	18,428	13,008

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2020 nor for the year ended 31st March 2019.

**Trustees' expenses**

Trustees only received reimbursed expenses.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestrict fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	25,059
<b>Charitable activities</b>	
Room Rental Income	32,143
Other trading activities	13,008
Other income	1,956
<b>Total</b>	<b>72,166</b>
<b>EXPENDITURE ON</b>	
Raising funds	29,537
<b>Charitable activities</b>	
Room Rental Income	39,990

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestrict fund £
<b>Total</b>	69,527
<b>NET INCOME</b>	2,639
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	6,099
<b>TOTAL FUNDS CARRIED FORWARD</b>	8,738

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakin £
<b>MARKET VALUE</b> At 1st April 2019 and 31st March 2020	100
<b>NET BOOK VALUE</b> At 31st March 2020	100
At 31st March 2019	100

There were no investment assets outside the UK.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2020**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	2,296	4,347
	<u>          </u>	<u>          </u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	3,545	4,162
	<u>          </u>	<u>          </u>

**8. MOVEMENT IN FUNDS**

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	8,738	(2,578)	6,160
<b>Restricted funds</b>			
Roof Fund	-	667	667
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>8,738</u>	<u>(1,911)</u>	<u>6,827</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	48,834	(51,412)	(2,578)
<b>Restricted funds</b>			
Roof Fund	1,391	(724)	667
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>50,225</u>	<u>(52,136)</u>	<u>(1,911)</u>

**8. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	6,099	2,639	8,738
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>6,099</u>	<u>2,639</u>	<u>8,738</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	72,166	(69,527)	2,639
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>72,166</u>	<u>(69,527)</u>	<u>2,639</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	6,099	61	6,160
<b>Restricted funds</b>			
Roof Fund	-	667	667
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>6,099</u>	<u>728</u>	<u>6,827</u>

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	121,000	(120,939)	61
<b>Restricted funds</b>			
Roof Fund	1,391	(724)	667
<b>TOTAL FUNDS</b>	<u>122,391</u>	<u>(121,663)</u>	<u>728</u>

**9. RELATED PARTY DISCLOSURES**

The Charity sold goods and services, at cost, to its subsidiary trading company, Hornby Village Trust Trading Company Limited, totalling £5,890 (2019 £6,925). At 31st March 2020 there was nothing owed to the Charity.



# HORNBY VILLAGE TRUST

## Detailed Statement of Financial Activities for the Year Ended 31st March 2020

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	8,258	13,348
Grants	-	11,711
	<u>8,258</u>	<u>25,059</u>
<b>Other trading activities</b>		
Fundraising events	18,428	13,008
<b>Charitable activities</b>		
Room Rental	22,357	32,143
<b>Other income</b>		
Transfer	-	666
Sundry Income	1,182	1,290
	<u>1,182</u>	<u>1,956</u>
<b>Total incoming resources</b>	50,225	72,166
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	22,751	24,823
Events	5,026	4,714
	<u>27,777</u>	<u>29,537</u>
<b>Charitable activities</b>		
Rates and water	1,825	2,157
Carried forward	1,825	2,157

This page does not form part of the statutory financial statements

# HORNBY VILLAGE TRUST

## Detailed Statement of Financial Activities for the Year Ended 31st March 2020

	2020 £	2019 £
<b>Charitable activities</b>		
Brought forward	1,825	2,157
Insurance	3,961	5,070
Light and heat	10,296	10,762
Telephone	387	308
Sundries	397	2,057
Licence Fees	544	61
Office Costs	41	565
Equipment	245	11,129
Waste	850	893
Repairs and Renewals	4,310	6,928
Grants to institutions	724	-
	<hr/> 23,580	<hr/> 39,930
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	779	60
	<hr/>	<hr/>
Total resources expended	52,136	69,527
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<u>(1,911)</u>	<u>2,639</u>

This page does not form part of the statutory financial statements







# HVT002 Hornby Village Trust Accounts 2020

Final Audit Report

2020-12-28

Created:	2020-12-22
By:	David Wootton (david@woottonandco.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA6kKv6WMa2YX5_b7Brnn7Yv2nKsAxdVM

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