ACCOUNTS FOR GADEBRIDGE COMMUNITY ASSOCIATION

1 APRIL 2019 TO 31 MARCH 2020

** this includes both HCC Funded and self funding 1) Gadebridge Youth Club (Reg'd Charity number302367), Gadebridge Community Association (Reg'd Charity number 1110831) is managing the finances of Gadebridge Youth Club. 2) For the record, Income from GYC for the period in question was £9,633 and expenditure £7,006, surplus £2,627 plus b/f £1,752 = c/f £4,379 Those figures have been advised to The Charity Commission in GYC's annual return and are not included in the above accounts. This is covered further in GCA financial report	E 34,500.71 Balance brought forward E 21,970.95 Balance carried forward Notes:	£ 179,601.07	E Stationery Bank Charges Coulombre Equipment	£ 51.50 Mkc £ 210.48 IT Cafe	£ 5,276.50 Events £ 1,200.00 fund raising/Grants £ 107,424.34 Pre School ***	E 2,578.00 Weekly Functions E 49,632.53 Weekly Groups E 29.60 Donations E 468.36 Refunds (utilities)	TINCOME TO THE TENT OF THE TEN
	f 21,970.96 f 7,935.83	£ 117,576.91		£ 225.10	f 4,475.25 f 66.06 f 49,099.27	£ 2,626.00 £ 46,770.59 £ 33.40 £ 246.11	j j
	£ 21,970.96 Balance at bank as reconciled	£ 179,601,07			E 3,080.49 Maintenance E 10,896.94 Utilities E 39,653.45 Staff sals and pension E 507.87 Stationers		£ EXPENDITURE
,752 = c/l (4,379 nts.	f 7,935.83	£ 117,576.91	£ 59,031.24 £ 1,866.74	£ 8,742.34 £ 73.66	£ 3,137.77 £ 9,557.99 £ 33,379.99	£ 55,00 £ 222,00 £ 399,00	£ 2020
		Organia sepad by sock parties	William Wast Lowe Industrial Comment William Wast Lowe	Examined by meltion the computer records maintened by the encountry of and recorded with the bank streament	Sage: V. Laylor	and deposition of the bank account to per M. Technology. Treates - France A. recourses	Prepared by R.M. Taylor from the books, pages, and bank statements
	Oracials sacreed a soft parties	Wales Williams	records reservational by the association and instruction with the same statement with an appearance transfer of the same statement transfer of the same statement of the same st	Essenced by the from the computer		Branch M. Lawfort real Production Trustee - Finance & resources	Dispared by R. M. Taylor From the Books, pagests and bank statem modes

Roger M Taylor FCIB. Trustee and Treasurer

GADEBRIDGE COMMUNITY ASSOCIATION

TREASURERS REPORT – 15 May 2020 Year ended 31 March 2020

The twelve months have seen much completed in our objectives.

You will recall that in my report for the year ended 31 March 2019 I outlined our intention to outsource the management of the Preschool and the parameters under which it would be accomplished. I am pleased to be able to report that we achieved our targets on all levels. The staff were transferred to the new operator under TUPE guidelines with the exceptional support from our HR professional business partner.

It has helped our centre but as I write this report, we fell into a lockdown on 23 March along with all the other Community Associations in Dacorum and, indeed, beyond.

A number of staff have resigned and a few are on the Government Job Retention Scheme furlough. Our changes to the operation at our two settings.

Fortunately, we had decided to review our internal operations and am confident that, with help of Government grants we will survive. I have spent a lot of time reviewing the hiring procedures and as at today I have ascertained some £8,000 of hirers charges outstanding. The results will be reflected in next year's report!

I accept we made a deficit for the year under review and the COVID impact has not helped our cause but with the help of our new Centre Manager I am sure we will be well on target to achieve improvements which have already stared to show success.

The reserves policy has fallen below our objective but with a smaller turnover we are well placed to achieve our new target of around £25,000. The prudence we exercised during the year has enabled us to use our "emergency funds" and also look to improving them again. The Annexe has also started to show good returns.

As always, I extend my grateful thanks to all who have contributed to another interesting and successful year. Our new Centre Manager is settling in well and our Chairman of Trustees is doing so much to have us all contributing to a multitude of initiatives. I also acknowledge the contribution from our independent examiner which is, as ever, gratefully appreciated.

Thank you one and all

Roger M Taylor FCIB

Managing Trustee and Treasurer