

## 1 APRIL 2019 TO 31 MARCH 2020

\*\* This includes both HCC funded and self funding.  
 1) Gadebridge Youth Club (Reg'd Charity number 302367).  
 Gadebridge Community Association (Reg'd Charity number 1110831) is managing the finances of Gadebridge Youth Club.  
 2) For the record, income from GYC for the period in question was £9,653 and expenditure £7,006, surplus £2,627 plus b/f £1,752 = c/f £4,379.  
 Those figures have been advised to the Charity Commission in GYC's annual return and are not included in the above accounts.  
 This is covered further in GCA financial report

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# GADEBRIDGE COMMUNITY ASSOCIATION

## TREASURERS REPORT – 15 May 2020

Year ended 31 March 2020

The twelve months have seen much completed in our objectives.

You will recall that in my report for the year ended 31 March 2019 I outlined our intention to outsource the management of the Preschool and the parameters under which it would be accomplished. I am pleased to be able to report that we achieved our targets on all levels. The staff were transferred to the new operator under TUPE guidelines with the exceptional support from our HR professional business partner.

It has helped our centre but as I write this report, we fell into a lockdown on 23 March along with all the other Community Associations in Dacorum and, indeed, beyond.

A number of staff have resigned and a few are on the Government Job Retention Scheme furlough. Our changes to the operation at our two settings.

Fortunately, we had decided to review our internal operations and am confident that, with help of Government grants we will survive. I have spent a lot of time reviewing the hiring procedures and as at today I have ascertained some £8,000 of hirers charges outstanding. The results will be reflected in next year's report!

I accept we made a deficit for the year under review and the COVID impact has not helped our cause but with the help of our new Centre Manager I am sure we will be well on target to achieve improvements which have already started to show success.

The reserves policy has fallen below our objective but with a smaller turnover we are well placed to achieve our new target of around £25,000. The prudence we exercised during the year has enabled us to use our "emergency funds" and also look to improving them again. The Annexe has also started to show good returns.

As always, I extend my grateful thanks to all who have contributed to another interesting and successful year. Our new Centre Manager is settling in well and our Chairman of Trustees is doing so much to have us all contributing to a multitude of initiatives. I also acknowledge the contribution from our independent examiner which is, as ever, gratefully appreciated.

Thank you one and all



Roger M Taylor FCIB  
Managing Trustee and Treasurer