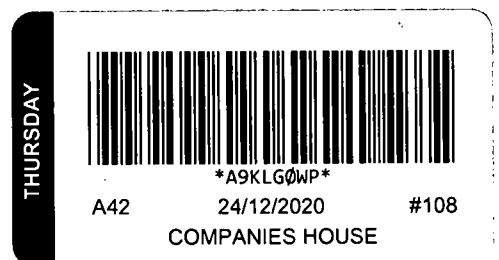


REGISTERED COMPANY NUMBER: 05479550 (England and Wales)  
REGISTERED CHARITY NUMBER: 1111500

**OYAP TRUST**  
**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

Mercer Lewin Ltd  
Chartered Accountants  
41 Cornmarket Street  
Oxford  
OX1 3HA



**OYAP TRUST**

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FOR THE YEAR ENDED 31 MARCH 2020**

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## **OYAP TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020**

#### **Chair's Report**

The long shadow of uncertainty cast over the fourth quarter by the all-encompassing coronavirus pandemic should not detract from a year of quiet success for OYAP Trust. Income generated from lettings at Studi02 increased by 50% over 2018-2019, an encouraging achievement that illustrated some of the advantages of being venue based. While securing unrestricted funds to support the charity's core costs continued to be a major challenge, the modest end of year surplus provided evidence of sound operational control and prudent financial management. As the effects of the national lockdown began to bite the trustees intensified their review of the trust's structure, cost base and activities mix to ensure the charity's survival and future prosperity.

Numbers alone cannot communicate the immediate effect and lasting impact of shared arts activities on peoples' lives, from the truly young to the young at heart! One joyful experience that lingered long in the mind was the pre-Christmas concert. It featured two amateur choirs giving individual programmes before combining in roof raising songs involving the audience. In addition, a group of players – the self-styled "rusty musicians" – entertained with a selection of popular pieces and provided the instrumental backing for the choristers. All in all, an uplifting evening that sent everyone home with a spring in their step and a smile in their hearts.

On behalf of the board of trustees I would like to record our thanks to the officers, artists and volunteers who have inspired and enabled young people to bring their creative ideas to fruition. And on a personal note I would like to record my thanks to my fellow trustees, who have maintained their commitment throughout a particularly challenging period and endured the inevitable virtual meetings with stoicism and good humour!

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

*Summary of the objects of the charity as set out in its governing document:*

The Charity has been established to advance the education of the public, with particular emphasis on young people, in the field of creative arts, such benefit to be provided principally in Oxfordshire; and/or such other charitable purposes beneficial to the community consistent with the object above as the Trustees shall, in their absolute discretion, determine.

*Public benefit that is provided by the charity:*

In setting our objectives and planning our activities, the Trustees' have given careful consideration to the Charity Commission's general guidance on public benefit. The charity's objectives were achieved through the provision of the following activities for public benefit:

- To further the advancement of education of young people through participation in the arts;
- To develop the skills, confidence and self-esteem of young people;
- To enable vulnerable young people to access mainstream education, arts and training opportunities;
- To promote and develop the diversity of young people's cultures;
- To contribute to establishing Oxfordshire as a centre of excellence for youth arts development and provision;
- To generate resources for youth arts development and provision in Oxfordshire.

*The charity's aims including the changes or differences it seeks to make through its activities:*

The aims and objectives of the charity have, as usual, been achieved through a series of arts- and culture-based projects working with disadvantaged young people. All these activities are directly related to the Charitable Objects; that is to advance the education of the public, with particular emphasis on young people, in the field of creative arts, principally in Oxfordshire.

## OYAP TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

#### ACHIEVEMENT AND PERFORMANCE

##### **Achievements and performance**

In 2019-20 OYAP has succeeded in securing project funding from The Coop #iwill Fund, The Rothschild Foundation, and Mid Counties Cooperative for our Youth Action Teams, enabling us to continue core work which develops young people's confidence, creativity and leadership and is free to access. The Pitt Rivers Museum, a Kick Arts partner organisation, helped us secure philanthropic gifts to fund this alternative education programme for an additional year. We have maintained numbers and managed expenditure on the regular weekly activities to ensure we cover costs, which has allowed us to continue to offer a core programme of after school and holiday activities, and, importantly, to make these activities open and accessible to all. Successful grant applications have also included an award from Youth Music to significantly extend our music offer, particularly to young people who would not otherwise get the opportunity to participate in music. We continue to receive important support from both district and town councils, demonstrating their belief in what OYAP is uniquely able to deliver in Bicester.

We have continued to examine, challenge and improve our governance, staff team, policies and procedures to ensure OYAP is fit for purpose. This work is supported by two-year funding from Arts Council England for an organisational development project called Growth for Change. This funding has also allowed us to develop Studi02 as a creative venue and to extend our expertise in partnership working to bring new creative opportunities to Bicester. Programming as part of this work this year has facilitated a new partnership with The Story Museum and allowed Fright Night, our youth led Halloween spectacular, to become a regular event.

We have now been in Studi02 for over two years. Our efforts to make this a vibrant centre for the arts locally allow our own programme to co-exist with local artists and community groups. Our art, music, rehearsal rooms and studio theatre space provide a place for young people and the local community to participate in activities in their hometown and create a mutually beneficial environment. In addition, we have been able to generate additional unrestricted income from the venue itself, and have seen this increase significantly over last year.

The financial year drew to a close as the global coronavirus pandemic took hold and ended with our projects being postponed as the UK went into a national lockdown to try to contain the virus and reduce its impact. This had no material effect on this financial year. It will, however, undoubtedly bring new challenges to the way we work in the period to come.

##### *Training delivery:*

OYAP continues to deliver mentor training for arts and corporate organisations across the country. Helen Le Brocq, Director, sits on the South East Bridge Development Organisation Advisory Committee and delivers training in partnership with Artswork. OYAP Trust has provided support and guidance for Arts Award since April 2012 and continues as a registered training agency for Arts Award Adviser Training in Oxfordshire.

##### *The contribution of volunteers:*

Through both our work with young people and by building links with the community, particularly local artists and culture industry professionals, we have benefited from volunteer support and in-kind services on many aspects of our programme. Our projects and our available skills are significantly enhanced by this contribution, and it is a vital part of our development of Studi02 as a creative arts venue.

##### *The Charity's grant making policies:*

OYAP Trust does not make grants but is on occasion able to offer subsidised or free project places to those who would otherwise be unable to attend.

## **OYAP TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020**

#### **FINANCIAL REVIEW**

##### **Financial review**

*Key funders and partnerships in 2019/20*

Arts Council England  
Artswork  
Bicester Town Council  
Bicester Village  
Cherwell District Council  
Mid Counties Cooperative  
Oxford City Council  
The Coop #iwill Fund  
The Pitt Rivers Museum  
The Rothschild Foundation  
The Story Museum  
Youth Music

The financial statements have been prepared implementing the FRS102 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales and in accordance with the Financial Reporting Standard 102(1a). The trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities shows net incoming resources for the year of £3,063 (2019 net incoming resources £5,277).

There were no unrealised losses or revaluation of investments in either the current or previous years.

The total reserves at the year-end stand at £102,458 (2019 - £99,395). Free unrestricted liquid reserves amount to £49,743 (2019 - £51,154).

#### **FUTURE PLANS**

In 2020/21 we will:

- Endeavour to make best use of Studi02 for the remainder of our Meantime Use agreement and work with local stakeholders to secure a more permanent base in Bicester.
- Finalise our ACE funded Growth for Change project to ensure that organisational structures, staff, policies and procedures are fit for the post coronavirus climate.
- Make financial provision to ensure sufficient reserves to support business development, ensure business continuity in the event of a temporary funding shortfall, and cover any potential decision to wind up our charitable operations.
- Develop partnerships to create new opportunities for young people in Bicester.
- Seek continued funding to deliver our work with vulnerable young people, particularly through our Kick Arts programmes, aspiring to secure longer term funds.
- Continue our work with the local authorities as a key partner in the development and provision of a cultural strategy for Bicester.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**OYAP TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05479550 (England and Wales)

**Registered Charity number**

1111500

**Registered office**

Old St Edburg's School  
Cemetery Road  
Bicester  
OX26 6BB

**Trustees**

J Crucius – appointed 19/11/2018, resigned 16/6/2019

S R Kearey

A Kirk – resigned 14/8/2020

C Lawton Smith – resigned 6/8/2020

D M Marcou

M L Moore

C Morgan

A N Rose – appointed 19/11/2018, resigned 17/9/2019

G R Surtees

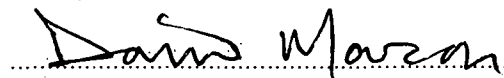
**Company Secretary**

D Waterer Young

**Independent Examiner**

Mercer Lewin Ltd  
Chartered Accountants  
41 Cornmarket Street  
Oxford  
OX1 3HA

Approved by order of the board of trustees on 9 December 2020 and signed on its behalf by:



D M Marcou - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OYAP TRUST**

### **Independent examiner's report to the trustees of OYAP Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Churchill Stone FCA DChA  
Mercer Lewin Ltd  
Chartered Accountants  
41 Cornmarket Street  
Oxford  
OX1 3HA

Date: 9 December 2020

# OYAP TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		64,592	59,046	123,638	133,243
Other trading activities	2	<u>45,625</u>	<u>1,562</u>	<u>47,187</u>	<u>47,887</u>
<b>Total</b>		110,217	60,608	170,825	181,130
<b>EXPENDITURE ON</b>					
Raising funds		912	522	1,434	2,954
<b>Charitable activities</b>					
Arts engagement		<u>110,714</u>	<u>55,614</u>	<u>166,328</u>	<u>172,899</u>
<b>Total</b>		<u>111,626</u>	<u>56,136</u>	<u>167,762</u>	<u>175,853</u>
<b>NET INCOME/(EXPENDITURE)</b>		(1,409)	4,472	3,063	5,277
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>51,154</u>	<u>48,241</u>	<u>99,395</u>	<u>94,118</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>49,745</u></u>	<u><u>52,713</u></u>	<u><u>102,458</u></u>	<u><u>99,395</u></u>

The notes form part of these financial statements



# **OYAP TRUST**

## **BALANCE SHEET 31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	7	22,265	-	22,265	58,602
Cash at bank and in hand		<u>46,437</u>	<u>52,715</u>	<u>99,152</u>	<u>64,845</u>
		68,702	52,715	121,417	123,447
<b>CREDITORS</b>					
Amounts falling due within one year	8	(18,959)	-	(18,959)	(24,052)
<b>NET CURRENT ASSETS</b>		<u>49,743</u>	<u>52,715</u>	<u>102,458</u>	<u>99,395</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>49,743</u>	<u>52,715</u>	<u>102,458</u>	<u>99,395</u>
<b>NET ASSETS</b>		<u>49,743</u>	<u>52,715</u>	<u>102,458</u>	<u>99,395</u>
<b>FUNDS</b>	9				
Unrestricted funds				49,743	51,154
Restricted funds				<u>52,715</u>	<u>48,241</u>
<b>TOTAL FUNDS</b>				<u>102,458</u>	<u>99,395</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**OYAP TRUST**

**BALANCE SHEET - continued**  
**31 MARCH 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2020 and were signed on its behalf by:

  
D M Marcou - Trustee

The notes form part of these financial statements

## OYAP TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **CORONAVIRUS (COVID-19) IMPACT**

According to the trustees, as of the date of signing the financial statements, there has been no impact of Covid-19 on these financial statements. The trustees continue to monitor the impact of this pandemic and to make adjustments to the financial plans as necessary.

##### **INCOMING RESOURCES**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **RESOURCES EXPENDED**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

## **OYAP TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020**

#### **1. ACCOUNTING POLICIES - continued**

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

#### **RESOURCES EXPENDED**

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

#### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

#### **FUND ACCOUNTING**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### **FINANCIAL INSTRUMENTS**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

## OYAP TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

#### 1. ACCOUNTING POLICIES - continued

##### LIMITED BY GUARANTEE

The OYAP Trust is a company Limited by Guarantee, not having a share capital. The members undertake to contribute a sum, not exceeding £1 each, to the assets of the company in the event of it being wound up.

#### 2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Management fees	-	1,410
Training fees	5,329	12,472
Commissioned workshops	2,500	1,075
Participant fees	8,708	9,361
Ticket sales	1,756	3,819
Studio hire income	<u>28,894</u>	<u>19,750</u>
	<u>47,187</u>	<u>47,887</u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

##### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

#### 4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	<u>3</u>	<u>4</u>
Management staff		

No employees received emoluments in excess of £60,000.

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	75,656	80,757
Social security costs	6,586	6,761
Employer contributions to pension plans	<u>11,181</u>	<u>8,167</u>
	<u>93,423</u>	<u>95,685</u>

# OYAP TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	84,773	48,470	133,243
Other trading activities	<u>47,887</u>	<u>-</u>	<u>47,887</u>
<b>Total</b>	132,660	48,470	181,130
 <b>EXPENDITURE ON</b>			
Raising funds	2,954	-	2,954
<b>Charitable activities</b>			
Arts engagement	<u>130,225</u>	<u>42,674</u>	<u>172,899</u>
<b>Total</b>	<u>133,179</u>	<u>42,674</u>	<u>175,853</u>
 <b>NET INCOME/(EXPENDITURE)</b>	(519)	5,796	5,277
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>51,673</u>	<u>42,445</u>	<u>94,118</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>51,154</u></u>	<u><u>48,241</u></u>	<u><u>99,395</u></u>

### 6. TANGIBLE FIXED ASSETS

	Equipment £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>6,162</u>
<b>DEPRECIATION</b>	
At 1 April 2019 and 31 March 2020	<u>6,162</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

# OYAP TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	<u>22,265</u>	<u>58,602</u>

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	2,374	5,299
Social security and other taxes	7,349	6,027
Other creditors	4,883	8,373
Accruals	<u>4,353</u>	<u>4,353</u>
	<u>18,959</u>	<u>24,052</u>

### 9. MOVEMENT IN FUNDS

	At 1/4/19	Net movement in funds	At 31/3/20
	£	£	£
<b>Unrestricted funds</b>			
General fund	34,653	(11,488)	23,165
Training (AA/AP)	5,408	(502)	4,906
Rock School	1,593	(1,350)	243
Youth Theatre	-	1,664	1,664
IntergenerAction	6,000	(3,171)	2,829
Rusty Musicians	3,500	(1,769)	1,731
LGBTQ+ YAT	-	14,711	14,711
Lantern Parade	-	494	494
	<u>51,154</u>	<u>(1,411)</u>	<u>49,743</u>
<b>Restricted funds</b>			
Arts Awards Leadership Network	10,610	(9,667)	943
Kick Arts	4,407	2,431	6,838
ACE Growth for Change	24,500	(11,731)	12,769
National Lottery Awards 4 All			
Space2Sing	3,434	(3,434)	-
Kick Arts: Rothschild	5,290	(5,290)	-
Bicester Youth Action Teams	-	5,978	5,978
Youth Music: Music Matters Bicester	-	26,187	26,187
	<u>48,241</u>	<u>4,474</u>	<u>52,715</u>
<b>TOTAL FUNDS</b>	<u>99,395</u>	<u>3,063</u>	<u>102,458</u>

# OYAP TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

### 9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,700	(93,188)	(11,488)
Training (AA/AP)	5,388	(5,890)	(502)
Rock School	3,098	(4,448)	(1,350)
Youth Theatre	2,135	(471)	1,664
IntergenerAction	-	(3,171)	(3,171)
Rusty Musicians	-	(1,769)	(1,769)
LGBTQ+ YAT	14,896	(185)	14,711
Lantern Parade	<u>3,000</u>	<u>(2,506)</u>	<u>494</u>
	110,217	(111,628)	(1,411)
<b>Restricted funds</b>			
Arts Awards Leadership Network	499	(10,166)	(9,667)
Kick Arts	4,949	(2,518)	2,431
ACE Growth for Change	19,983	(31,714)	(11,731)
National Lottery Awards 4 All			
Space2Sing	1,177	(4,611)	(3,434)
Kick Arts: Rothschild	-	(5,290)	(5,290)
Bicester Youth Action Teams	7,000	(1,022)	5,978
Youth Music: Music Matters Bicester	<u>27,000</u>	<u>(813)</u>	<u>26,187</u>
	<u>60,608</u>	<u>(56,134)</u>	<u>4,474</u>
<b>TOTAL FUNDS</b>	<u>170,825</u>	<u>(167,762)</u>	<u>3,063</u>



# OYAP TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

### 9. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/4/18 £	Net movement in funds £	At 31/3/19 £
<b>Unrestricted funds</b>			
General fund	51,777	(17,124)	34,653
Fixed assets grant funded	725	(725)	-
Training (AA/AP)	(829)	6,237	5,408
Rock School	-	1,593	1,593
IntergenerAction	-	6,000	6,000
Rusty Musicians	-	3,500	3,500
	51,673	(519)	51,154
<b>Restricted funds</b>			
Arts Awards Leadership Network	9,352	1,258	10,610
HLF - Young Roots	3,237	(3,237)	-
My Normal	243	(243)	-
Towards Tomorrow's Vision	9,300	(9,300)	-
Autism Youth Action Team	5,328	(5,328)	-
Kick Arts	-	4,407	4,407
Arts & Kindness Postcode Lottery	15,000	(15,000)	-
EMBS Take2	(15)	15	-
ACE Growth for Change	-	24,500	24,500
National Lottery Awards 4 All	-	-	-
Space2Sing	-	3,434	3,434
Kick Arts: Rothschild	-	5,290	5,290
	42,445	5,796	48,241
<b>TOTAL FUNDS</b>	94,118	5,277	99,395

# OYAP TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

### 9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	96,310	(113,434)	(17,124)
Fixed assets grant funded	-	(725)	(725)
Training (AA/AP)	13,480	(7,243)	6,237
Commissioned Workshops	2,175	(2,175)	-
Other Weekly After School Programme	320	(320)	-
Easter Holiday	30	(30)	-
Half Term Holiday	430	(430)	-
Rock School	7,368	(5,775)	1,593
Youth Theatre	1,955	(1,955)	-
IntergenerAction	6,000	-	6,000
Bretch Hill Youth Action Team	802	(802)	-
Rusty Musicians	3,500	-	3,500
Summer Term Holiday	290	(290)	-
	<u>132,660</u>	<u>(133,179)</u>	<u>(519)</u>
<b>Restricted funds</b>			
Arts Awards Leadership Network	1,500	(242)	1,258
HLF - Young Roots	2,495	(5,732)	(3,237)
My Normal	(243)	-	(243)
Towards Tomorrow's Vision	(9,300)	-	(9,300)
Autism Youth Action Team	(2,635)	(2,693)	(5,328)
Kick Arts	9,450	(5,043)	4,407
Arts & Kindness Postcode Lottery	4,343	(19,343)	(15,000)
EMBS Take2	-	15	15
ACE Growth for Change	24,500	-	24,500
Reimagining the Ring	248	(248)	-
National Lottery Awards 4 All			
Space2Sing	10,155	(6,721)	3,434
Kick Arts: Rothschild	7,500	(2,210)	5,290
Bicester Youth Action Teams	457	(457)	-
	<u>48,470</u>	<u>(42,674)</u>	<u>5,796</u>
<b>TOTAL FUNDS</b>	<u>181,130</u>	<u>(175,853)</u>	<u>5,277</u>

# OYAP TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

### 9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/18 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted funds</b>			
General fund	51,777	(28,612)	23,165
Fixed assets grant funded	725	(725)	-
Training (AA/AP)	(829)	5,735	4,906
Rock School	-	243	243
Youth Theatre	-	1,664	1,664
IntergenerAction	-	2,829	2,829
Rusty Musicians	-	1,731	1,731
LGBTQ+ YAT	-	14,711	14,711
Lantern Parade	-	494	494
	51,673	(1,930)	49,743
<b>Restricted funds</b>			
Arts Awards Leadership Network	9,352	(8,409)	943
HLF - Young Roots	3,237	(3,237)	-
My Normal	243	(243)	-
Towards Tomorrow's Vision	9,300	(9,300)	-
Autism Youth Action Team	5,328	(5,328)	-
Kick Arts	-	6,838	6,838
Arts & Kindness Postcode Lottery	15,000	(15,000)	-
EMBS Take2	(15)	15	-
ACE Growth for Change	-	12,769	12,769
Bicester Youth Action Teams	-	5,978	5,978
Youth Music: Music Matters Bicester	-	26,187	26,187
	42,445	10,270	52,715
<b>TOTAL FUNDS</b>	<u>94,118</u>	<u>8,340</u>	<u>102,458</u>

# OYAP TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

### 9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	178,010	(206,622)	(28,612)
Fixed assets grant funded	-	(725)	(725)
Training (AA/AP)	18,868	(13,133)	5,735
Commissioned Workshops	2,175	(2,175)	-
Other Weekly After School Programme	320	(320)	-
Easter Holiday	30	(30)	-
Half Term Holiday	430	(430)	-
Rock School	10,466	(10,223)	243
Youth Theatre	4,090	(2,426)	1,664
IntergenerAction	6,000	(3,171)	2,829
Bretch Hill Youth Action Team	802	(802)	-
Rusty Musicians	3,500	(1,769)	1,731
Summer Term Holiday	290	(290)	-
LGBTQ+ YAT	14,896	(185)	14,711
Lantern Parade	3,000	(2,506)	494
	<u>242,877</u>	<u>(244,807)</u>	<u>(1,930)</u>
<b>Restricted funds</b>			
Arts Awards Leadership Network	1,999	(10,408)	(8,409)
HLF - Young Roots	2,495	(5,732)	(3,237)
My Normal	(243)	-	(243)
Towards Tomorrow's Vision	(9,300)	-	(9,300)
Autism Youth Action Team	(2,635)	(2,693)	(5,328)
Kick Arts	14,399	(7,561)	6,838
Arts & Kindness Postcode Lottery	4,343	(19,343)	(15,000)
EMBS Take2	-	15	15
ACE Growth for Change	44,483	(31,714)	12,769
Reimagining the Ring	248	(248)	-
National Lottery Awards 4 All			
Space2Sing	11,332	(11,332)	-
Kick Arts: Rothschild	7,500	(7,500)	-
Bicester Youth Action Teams	7,457	(1,479)	5,978
Youth Music: Music Matters Bicester	27,000	(813)	26,187
	<u>109,078</u>	<u>(98,808)</u>	<u>10,270</u>
<b>TOTAL FUNDS</b>	<u>351,955</u>	<u>(343,615)</u>	<u>8,340</u>

**OYAP TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2020.