

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2020
for
THE A123 TRUST

Ahmed & Co
284 Station Road
Harrow
Middlesex
HA1 2EA

THE A123 TRUST

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for the Year Ended 31 March 2020

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THE A123 TRUST

Report of the Trustees **for the Year Ended 31 March 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives, Aims and Strategies

Our Aim

The objects of the charity are set out in the charity's trust deed and are summarised as follows:

The main purpose of the Charity is to support education in the UK and overseas, specifically in Kenya.

Further funds raised for the Charity will be used for the relief of financial hardship, sustainable development, feeding programmes and health care among people living or working principally, but not exclusively, in the geographical area of Africa and Asia by providing such persons with goods/services which they could not otherwise afford through lack of means.

To donate funds to organisations which advance education by providing and assisting in the provision of facilities for education in Africa and Asia.

To promote any other charitable purpose in furtherance of the objects as the trustees from time to time determine.

Our Vision

To become the UK's leading Educational Trust to promote education both in the UK and abroad.

Our Mission

To meet the needs of the community by providing and establishing a high quality educational institutes and developing services to meet the social, physical and intellectual needs of all ages and backgrounds, working in partnership with local public, private and third sector organisations.

To establish and support sustainable development projects.

To provide healthcare and relief of hardship through feeding programmes.

Our Objectives

To establish an efficient and effective governance structure with clear policies and procedures.

To maintain and strengthen our partnerships with local and national organisations to advance and further the aims of the charity.

To effectively manage the operations and expenditure of The A123 Trust with clarity and transparency.

Strategies

We want to make The A123 Trust a major source of funding educational establishments wherever these may be required, specifically in Kenya.

Our key strategy in 2019-20 was to invest in improving our existing investment property and acquire other such assets which would generate an on-going income for the Trust in the future.

We are also considering appointing a dedicated fundraiser to enable The A123 Trust to establish and support more significant educational projects.

An important part of our strategy is community welfare and education for all projects that we support.

THE A123 TRUST

Report of the Trustees **for the Year Ended 31 March 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Sustainable Development

Feeding Centre, School Project & Children's Home

The Feeding Centre established in Njiru in 2016 continues to be used to feed hundreds of adults and children and to support and facilitate local events throughout the year. A very balanced diet of locally produced vegetables and meat is cooked onsite during the festive seasons and a hot meal provided at the end of each day in Ramadan. An estimated 2500 adults and children were fed over the course of this year. The buying of local produce also helps the subsistence farmers in the area and provides employment in this largely poor rural area. The centre has also been used as a 'food bank' to distribute cooking oils, vegetables and meat to poor local families in the festive seasons regardless of religious or racial denominations. This continued throughout the year.

The Njiru School project which began in 2017-18 has yet to gain full approval. One of the Trustees went out to Nairobi at their own expense to try and find a suitable 3rd party with whom we could partner to gain planning permission and also the erection and operational running of the School; as a result, the trust is in discussions with Dawat-e-Islami, an established faith-based organisation and charity to agree the terms and conditions. Sub-division of the land (from which a plot designated for this project) is underway which will be donated to Dawat-e-Islami. In the interim, a children's home has been built and furnished on the same plot. This now houses 20 orphan children (full board) and operated by Dawat-e-Islami. The home provides religious and secular education, as well as full board. A123 Trust partially funds for the food and other amenities required for the running of this home.

Other activities of the Trust included the following

- (a) Provide daily Iftar meals for needy families during the month of Ramadan for the duration of the 30 days. Approximately between 60-80 people had Iftar every day.
- (b) Distribute meat to over 100 needy families during the festival of Eid ul Adha.
- (c) Host and fund the Eid ul Milad function during the festive days and over 60 families attended.
- (d) Fully refurbish one family's home which was in a state of disrepair and very poor sanitation.
- (e) Donate on an adhoc basis for specific treatment of needy individuals as and when required. This year we provided funding for 3 individuals who needed cancer treatment.
- (f) Support the Soul Kitchen programme run at the Harrow Mosque and Masood Islamic Centre in West London

Refurbishment and revaluation of Investment Property

This year the Trust completed the refurbishment of its investment property in West London, with approximately £82K spent on this project during the year.

The property now yields £2,475 pcm, compared to only £1,100 pcm before the refurbishment. The prices of the properties in the area fell sharply during the year. Based on sale prices of similar properties in the area, the trustees have valued the property at £460,000.

2. Education

The A123 Trust continues to sponsor direct education projects being run by various UK and international charities and welfare associations. The trust has also directly sponsored school fees in some cases.

This year education sponsorship was undertaken for some children in Somalia and university fees for a foreign needy student in the UK. We also support the READ foundation on a monthly subscription.

3. Health

The A123 Trust has made small donations to a Children Hospital in the UK.

Fundraising activities

Fundraising is primarily the donations by the current donors until such time that the trust can afford to appoint a full time administration and fund manager in place.

THE A123 TRUST

Report of the Trustees **for the Year Ended 31 March 2020**

FUTURE PLANS

The Trust will continue supporting the feeding of the poor and homeless in Njiru and elsewhere. It will also continue funding for electricity and water supplies for the children's home and local community throughout the year.

A123 Trust has committed to fund the maintenance and security of a Local Islamic community Centre, which will employ 2 full time staff. The Trust has also committed to the salary of a 3rd employee who will organise the cooking and feeding programmes on a regular basis. These staff will also be used to ensure the safety and well being of the Children in the Daweti Islami Orphanage centre.

The Trust has committed to undertake the development of a number of classrooms to initially start a weekend school to provide tuition based on the local school syllabus for English and Maths. The intention is to extend this to IT later. The infrastructure will be created by buying and refurbishing old shipping containers into Classrooms. This will benefit the local economy. Tuition will be offered on a non discriminatory basis to the children of the most needy families based on local assessment.

One of the Trust members has volunteered to create a website and host it with a local company with a view to create an online presence for the Trust. The website will showcase all of the projects undertaken by the Charity on an ongoing basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The A123 Trust is constituted as a charitable trust registered with the Charity Commission on 25 April 2007 under charity number 1118941. The charity is controlled by its governing document, a deed of trust created on 10 February 2007, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trust Deed governs the appointment of the trustees. The board of trustees is authorised to appoint new trustees to fill in vacancies arising through resignation or death of an existing trustee.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together on a monthly basis to discuss and review and make decisions in relation to the running of The A123 Trust and other activities provided by the charity. To assist the smooth running of the charity, the trustees have set up a number of sub committees, such as fund raising, education, school building project, financial management committees. The sub committees report back to the full meeting of the trustees for information and approval as required.

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the trust deed, a Code of Conduct and a guide to the policies and procedures adopted by the charity.

A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit in order to familiarise the new trustees about the Trust's activities that deliver the public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are then given the task of leading a particular activity or project, reporting progress at trustees' meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1118941

Principal address

153 Norval Road
North Wembley
Middlesex
HA0 3SX

THE A123 TRUST

Report of the Trustees
for the Year Ended 31 March 2020

Trustees

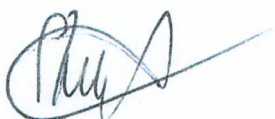
Mr Shamas Deen Awan
Mr Shafket Deen Awan
Mrs Halima Bhatti
Mr Raiyan Awan
Ms Azra Awan

Independent Examiner

Tofail Ahmed M.Com, FCA , CTA
Ahmed & Co
284 Station Road
Harrow
Middlesex
HA1 2EA

Approved by order of the board of trustees on 31 January 2021 and signed on its behalf by:

Mr Shafket Deen Awan - Trustee

A handwritten signature in blue ink, appearing to be 'Shafket', with a long horizontal stroke extending to the right.

Independent Examiner's Report to the Trustees of
THE A123 TRUST

Independent examiner's report to the trustees of THE A123 TRUST

I report to the charity trustees on my examination of the accounts of THE A123 TRUST (the Trust) for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

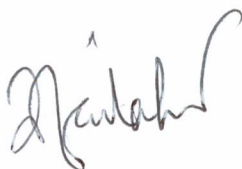
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tofail Ahmed M.Com, FCA , CTA
Ahmed & Co
284 Station Road
Harrow
Middlesex
HA1 2EA

31 January 2021

THE A123 TRUST

Statement of Financial Activities
for the Year Ended 31 March 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		33,850	-	33,850	46,927
Investment income	2	18,525	-	18,525	2,200
Total		52,375	-	52,375	49,127
EXPENDITURE ON					
Raising funds	3	3,674	-	3,674	2,259
Charitable activities					
Feeding the poor and needy		6,442	-	6,442	7,983
Promoting sustainable developments		2,058	-	2,058	5,884
Supporting educational projects		10,567	-	10,567	3,650
Supporting healthcare projects		60	-	60	1,590
Governance		1,495	-	1,495	1,331
Supporting humanitarian aid efforts		1,030	-	1,030	750
Total		25,326	-	25,326	23,447
Net gains/(losses) on investments		(66,736)	-	(66,736)	25,000
NET INCOME/(EXPENDITURE)		(39,687)	-	(39,687)	50,680
RECONCILIATION OF FUNDS					
Total funds brought forward		662,996	-	662,996	612,316
TOTAL FUNDS CARRIED FORWARD		623,309	-	623,309	662,996

The notes form part of these financial statements

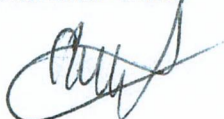
THE A123 TRUST

Balance Sheet
31 March 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	6	701	-	701	1,051
Investment property	7	460,000	-	460,000	444,640
		<u>460,701</u>	<u>-</u>	<u>460,701</u>	<u>445,691</u>
CURRENT ASSETS					
Debtors	8	15,516	-	15,516	6,691
Cash at bank		150,617	-	150,617	221,574
		<u>166,133</u>	<u>-</u>	<u>166,133</u>	<u>228,265</u>
CREDITORS					
Amounts falling due within one year	9	(3,525)	-	(3,525)	(10,960)
NET CURRENT ASSETS		<u>162,608</u>	<u>-</u>	<u>162,608</u>	<u>217,305</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>623,309</u>	<u>-</u>	<u>623,309</u>	<u>662,996</u>
NET ASSETS		<u>623,309</u>	<u>-</u>	<u>623,309</u>	<u>662,996</u>
FUNDS	10				
Unrestricted funds				623,309	662,996
TOTAL FUNDS				<u>623,309</u>	<u>662,996</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2021 and were signed on its behalf by:

Mr Shafket Deen Awan - Trustee



The notes form part of these financial statements

THE A123 TRUST

Notes to the Financial Statements **for the Year Ended 31 March 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	18,525	2,200

THE A123 TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. RAISING FUNDS

Investment management costs

	2020	2019
	£	£
Rates and water	1,901	1,893
Landlord's insurance	377	366
Light and heat	294	-
Professional fees	1,102	-
	<u>3,674</u>	<u>2,259</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	46,927	-	46,927
Investment income	2,200	-	2,200
Total	49,127	-	49,127
EXPENDITURE ON			
Raising funds	2,259	-	2,259
Charitable activities			
Feeding the poor and needy	7,983	-	7,983
Promoting sustainable developments	5,884	-	5,884
Supporting educational projects	3,650	-	3,650
Supporting healthcare projects	1,590	-	1,590
Governance	1,331	-	1,331
Supporting humanitarian aid efforts	750	-	750
Total	23,447	-	23,447
Net gains on investments	25,000	-	25,000
NET INCOME	50,680	-	50,680
RECONCILIATION OF FUNDS			
Total funds brought forward	612,316	-	612,316

THE A123 TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
	<u>£</u>	<u>£</u>	<u>£</u>
TOTAL FUNDS CARRIED FORWARD	<u>662,996</u>	<u>-</u>	<u>662,996</u>

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2019 and 31 March 2020	<u>1,401</u>
DEPRECIATION	
At 1 April 2019	350
Charge for year	<u>350</u>
At 31 March 2020	<u>700</u>
NET BOOK VALUE	
At 31 March 2020	<u>701</u>
At 31 March 2019	<u>1,051</u>

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2019	444,640
Additions	82,096
Impairments	<u>(66,736)</u>
At 31 March 2020	<u>460,000</u>
NET BOOK VALUE	
At 31 March 2020	<u>460,000</u>
At 31 March 2019	<u>444,640</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>15,516</u>	<u>6,691</u>

THE A123 TRUST

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	3,525	10,960

10. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	477,996	(39,687)	85,000	523,309
School Building Project (Nairobi)	185,000	-	(85,000)	100,000
	662,996	(39,687)	-	623,309
TOTAL FUNDS	662,996	(39,687)	-	623,309

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	52,375	(25,326)	(66,736)	(39,687)
TOTAL FUNDS	52,375	(25,326)	(66,736)	(39,687)

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	452,316	50,680	(25,000)	477,996
School Building Project (Nairobi)	160,000	-	25,000	185,000
	612,316	50,680	-	662,996
TOTAL FUNDS	612,316	50,680	-	662,996

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	49,127	(23,447)	25,000	50,680
TOTAL FUNDS	49,127	(23,447)	25,000	50,680

THE A123 TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	452,316	10,993	60,000	523,309
School Building Project (Nairobi)	160,000	-	(60,000)	100,000
	<u>612,316</u>	<u>10,993</u>	<u>-</u>	<u>623,309</u>
TOTAL FUNDS	<u>612,316</u>	<u>10,993</u>	<u>-</u>	<u>623,309</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	101,502	(48,773)	(41,736)	10,993
	<u>101,502</u>	<u>(48,773)</u>	<u>(41,736)</u>	<u>10,993</u>
TOTAL FUNDS	<u>101,502</u>	<u>(48,773)</u>	<u>(41,736)</u>	<u>10,993</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

THE A123 TRUST

Detailed Statement of Financial Activities
for the Year Ended 31 March 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	27,500	44,824
Gift aid	6,350	2,103
	<hr/> 33,850	<hr/> 46,927
Investment income		
Rents received	18,525	2,200
	<hr/>	<hr/>
Total incoming resources	52,375	49,127
EXPENDITURE		
Investment management costs		
Rates and water	1,901	1,893
Landlord's insurance	377	366
Light and heat	294	-
Professional fees	1,102	-
	<hr/> 3,674	<hr/> 2,259
Charitable activities		
Feeding programme	6,442	7,983
Sustainable developments	2,058	5,884
Educational projects	10,567	3,650
Healthcare donations	60	1,590
Supporting humanitarian aid efforts	1,030	750
	<hr/> 20,157	<hr/> 19,857
Support costs		
Governance costs		
Accountancy	1,050	960
Bank charges	-	21
Publicity efforts	95	-
Computer equipment	350	350
	<hr/> 1,495	<hr/> 1,331
Total resources expended	25,326	23,447
	<hr/>	<hr/>
Net income	27,049	25,680
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements